

**REDCHILLI**
**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Thursday.
- In Karnataka Land preparation and transplanting in progress in growing regions. Districts covered Kolar, Shivmoga, Dharwad, Gadag, Hassan, Mysore, Koppal etc.
- In Andhra Pradesh, as of now deficient rains have no impact on the sowing progress, in the core chilli growing areas; however land preparation and transplanting activity likely to delay by 15 – 20 days in some parts.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jul-14	2-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6200	6200	Unch
LCA 334		6700	6700	Unch
Teja		9500	9500	Unch
No. 273		7800	7800	Unch
No. 5		7800	7800	Unch
Fatki		4000	4000	Unch
Byadgi		10500	10500	Unch
US 341		9000	9000	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
Roshini	--		--	--
US 720(Without Stem)	--		--	--
US 720(With Stem)	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		9000	9000	Unch
LCA 334		8000	8000	Unch
Fatki		6200	6200	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Jul-14	2-Jul-14	Change
Arrivals	Guntur(A.P.)	25000	50000	-25000
Off-take		25000	50000	-25000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	48	9776	9800	9752	9780
Aug -14	-68	9852	9852	9852	9852
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	65	-200	505	-25
Aug -14	5	-5	25	0
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-3580		--
July-14		72	--
Aug -14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.7.14	2.7.14	2.7.14	30.6.14
<b>Guntur</b>	0	631	631	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- In Erode market medium quality arrivals reported. Due to quality reasons traders quoted fewer prices for the turmeric and purchased also very low quantity.
- In major turmeric growing regions like Andhra Pradesh, Tamil Nadu, Maharashtra current year sowing period delay by one month and current expected period of sowing mid July.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jul-14	2-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	6000	6000	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6000	6000	Unch
Finger	Erode(T.N.)	6300	6400	-100
Gattah		6100	6200	-100
Sellem		6500	6600	-100
Rajpuri/Selam Finger	Sangli(Mah.)	7400	7400	Unch
Rajpuri Medium		6900	6900	Unch
Desi Kadappa		5800	5800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Jul-14	2-Jul-14	Change
Arrivals	Nizamabad(A.P.)	1000	4000	-3000
Off-take		1000	4000	-3000
Arrivals	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Sangli(Mah.)	2500	3000	-500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	160	6280	6490	6250	6430
Aug -14	196	6474	6728	6436	6660
Sep -14	220	6662	6880	6630	6866

Contract	Volume	Change	OI	Change
July-14	10,595	-3,665	8,270	-670
Aug -14	9,655	2,625	8,360	1,800
Sep -14	715	180	845	60

Spread	July-14	Aug-14	Sep-14
Basis	-430		
July-14		230	
Aug -14			206

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.7.14	2.7.14	2.7.14	30.6.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	70	0	70	50
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Continue steady sentiment featured in Pepper market on Thursday.
- Supply shortage in the domestic market as a result of lower production likely to support the black pepper prices.
- Export prices were at \$13,450 (cf) for Europe and \$12,700 a tonne (cf) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jul-14	2-Jul-14	Change
Ungarbled	Kochi(Ker.)	70000	70000	Unch
Garbled		72500	72500	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Jul-14	2-Jul-14	Change
Arrivals	Kochi(Ker.)	15	13	2
Off-take		15	12	3
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.7.14	2.7.14	2.7.14	30.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera domestic market on Thursday.
- As a result of higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- Jeera prices in the domestic market mainly depend on arrival pressure. Continue supply in Unjha mandi put pressurizes the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jul-14	2-Jul-14	Change
Loose	Unjha(Guj.)	9575	9575	Unch
NCDEX Quality		10575	10575	Unch
Poojari type /Machine Cut		11075	11075	Unch
Loose	Rajkot(Guj.)	10055	9985	70
Loose	Jodhpur(Raj.)	10300	10000	300
Ganesh	New Delhi	11100	11100	Unch
Poojari type / Machine Cut		12200	12200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Jul-14	2-Jul-14	Change
Arrival	Unjha(Guj.)	9000	8000	1000
Off-take		9000	8000	1000
Arrival	Rajkot(Guj.)	300	425	-125
Arrivals	Jodhpur(Raj.)	600	1000	-400
Off-take		600	1000	-400

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	45.00	11250.00	11250.00	11065.00	11185.00
Aug -14	45.00	11265.00	11460.00	11265.00	11385.00
Sep -14	50.00	11520.00	11610.00	11445.00	11550.00

Spread	July-14	Aug-14	Sep-14
Basis	-1610		
July-14		200	
Aug -14			165

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
July-14	2,406	-1,608	5,487	-405
Aug -14	2,610	-849	4,944	402
Sep -14	444	105	987	84

Stocks	Demat 2.7.14	In-Process 2.7.14	Total 2.7.14	FED 30.6.14
Jodhpur	72	0	72	72
Unjha	1524	0	1524	1524

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Continue steady sentiment witnessed in Cardamom Delhi market on Thursday.
- Auctioneers decided to suspend Cardamom Auctions for over a Week due to short supply. As per the auctioneers, they had reduced the suspension period and it would now be for a week from Thursday (1 July).
- During the current season July to June 30, arrival is estimated at 21,134 tonnes against 15,040 tonnes during the same period a year ago. Sales are estimated at 20,496 tons against 14,409 tons respectively.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 24,000 tons during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Jul-14	2-Jul-14	Change
	Max price	Closed	Closed	--
	Avg. Price	Closed	Closed	--
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	680	680	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Jul-14	2-Jul-14	Change
Arrivals		Closed	Closed	--
Off-take		Closed	Closed	--

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	+36.90	923.50	959.60	911.10	959.60
Aug-14	+24.80	915.70	937.50	913.90	935.00
Sep-14	+35.60	900.00	928.00	898.20	928.00
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Contract	Volume	Change	OI	Change
July-14	1,956	-873	1,217	52
Aug-14	1,705	466	1,998	176
Sep-14	295	82	711	64

Spread	July-14	Aug-14	Sep-14	--
Basis	---			--
July-14		-24.6		--
Aug-14			-7	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.7.14	2.7.14	2.7.14	2.7.14
Vandenmedu	6.50	0	6.50	6.50
T.N.(Bodi)	2.60	0	2.60	2.60

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.
- In Kota Mandi, current year stocks reported 3 – 4 lakh bags as compared to the last year 10 lakh bags. Lower stocks position as well as lower production expectation supports the coriander prices.
- In Ramganj Mandi, currently 10 lakh bags stocks reported as compared to the last year 20 -22 lakh bags.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jul-14	2-Jul-14	Change
Badami	Guna (M.P.)	8800	8800	Unch
Eagle		10000	10000	Unch
Scooter		11000	11000	Unch
Badami	Neemuch (M.P.)	8900	9300	-400
Eagle		9500	10000	-500
Scooter		10100	10700	-600
Eagle	Kota (Raj.)	9500	9600	-100
Badami		9000	9100	-100
Eagle	Ramganj (Raj.)	9300	9500	-200
Badami		8300	8500	-200
Scooter		10000	12000	-2000
Eagle	Baran (Raj.)	9500	9350	150
Badami		9000	8950	50
Eagle	Bhawani (Raj.)	9600	9300	300
Badami		9200	8400	800
Scooter		10000	9300	700
Double Paroot		10000	9800	200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Jul-14	2-Jul-14	Change
Arrivals	Guna (M.P.)	1500	1200	300
Offtake		1500	1200	300
Arrivals	Neemuch (M.P.)	1400	1200	200
Off take		1400	1200	200
Arrivals	Kota (Raj.)	6000	6000	Unch
Off take		6000	6000	Unch
Arrivals	Ramganj (Raj.)	10000	8000	2000
Offtake		10000	8000	2000
Arrivals	Baran (Raj.)	4500	5000	-500
Offtake		4500	5000	-500
Arrivals	Bhawani (Raj.)	500	600	-100
Offtake		500	600	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	243	11005	11270	10886	11248
Aug -14	257	11400	11739	11320	11720
Sep -14	222	11751	12105	11680	12063
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Contract	Volume	Change	OI	Change
July-14	26,940	-1,430	15,400	-1,090
Aug -14	25,550	7,950	35,900	920
Sep -14	4,160	-30	18,680	170

Spread	July-14	Aug-14	Sep-14	--
Basis	-2248			--
July-14		472		--
Aug -14			343	--
				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 2.7.14	In-Process 2.7.14	Total 2.7.14	FED 30.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	490	0	490	490
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.7.14	2.7.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40900	--
	Sirsi	Uttara Kannada			--	66742
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.7.14	2.7.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	11500	--
			Guntur		6700	6700
			Local		--	--
			Mankattu		8250	8250
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		12360	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.7.14	2.7.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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