

REDCHILLI
Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Friday.
- Buyers were reported unresponsive in the domestic market.
- In Karnataka Land preparation and transplanting in progress in growing regions. Districts covered Kolar, Shivmoga, Dharwad, Gadag, Hassan, Mysore, Koppal etc.
- In Andhra Pradesh, as of now deficient rains have no impact on the sowing progress, in the core chilli growing areas; however land preparation and transplanting activity likely to delay by 15 – 20 days in some parts.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jul-14	3-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6200	6200	Unch
LCA 334		6600	6700	-100
Teja		9500	9500	Unch
No. 273		7700	7800	-100
No. 5		7800	7800	Unch
Fatki		4500	4000	500
Byadgi		10500	10500	Unch
US 341		9000	9000	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
Roshini	--		--	--
US 720(Without Stem)	--		--	--
US 720(With Stem)	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		9000	9000	Unch
LCA 334		8000	8000	Unch
Fatki		6200	6200	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-Jul-14	3-Jul-14	Change
Arrivals	Guntur(A.P.)	30000	25000	5000
Off-take		30000	25000	5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	210	9800	10044	9800	9988
Aug -14	328	10034	10180	9966	10180
Sep -14	-166	9760	9760	9760	9760

Contract	Volume	Change	OI	Change
July-14	255	190	435	-70
Aug -14	50	45	40	15
Sep -14	5	5	0	0

Spread	July-14	Aug-14	Sep-14
Basis	-3788		
July-14		192	
Aug -14			-420

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.14	3.7.14	3.7.14	30.6.14
Guntur	0	631	631	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- In Nizamabad region around 7 – 8 lakh bags stocks reported. Export demand likely to come from July end. Export demand mainly comes through Dubai. Due to Ramzan international buyers reported unresponsive.
- In Erode market medium quality arrivals reported. Due to quality reasons traders quoted fewer prices for the turmeric and purchased also very low quantity.
- In major turmeric growing regions like Andhra Pradesh, Tamil Nadu, Maharashtra current year sowing period delay by one month and current expected period of sowing mid July.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jul-14	3-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	6000	6000	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6000	6000	Unch
Finger	Erode(T.N.)	6300	6300	Unch
Gattah		6100	6100	Unch
Sellem		6500	6500	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7100	7400	-300
Rajpuri Medium		6600	6900	-300
Desi Kadappa		5500	5800	-300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Jul-14	3-Jul-14	Change
Arrivals	Nizamabad(A.P.)	2000	1000	1000
Off-take		2000	1000	1000
Arrivals	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Sangli(Mah.)	2000	2500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-116	6466	6466	6282	6330
Aug -14	-116	6626	6670	6518	6568
Sep -14	-100	6816	6834	6720	6756

Contract	Volume	Change	OI	Change
July-14	6,645	-3,950	7,500	-770
Aug -14	6,865	-2,790	8,435	75
Sep -14	490	-225	910	65

Spread	July-14	Aug-14	Sep-14
Basis	-330		
July-14		238	
Aug -14			188

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.14	3.7.14	3.7.14	30.6.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	70	0	70	50
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment featured in Pepper market on Friday.
- Supply shortage in the domestic market as a result of lower production supported the black pepper prices to go up. Arrivals at the terminal market thin as compared to the last year.
- Export prices were at \$13,450 (cf) for Europe and \$12,700 a tonne (cf) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jul-14	3-Jul-14	Change
Ungarbled	Kochi(Ker.)	70400	70000	+400
Garbled		72900	72500	+400
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Jul-14	3-Jul-14	Change
Arrivals	Kochi (Ker.)	--	15	--
Off-take		--	15	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.14	3.7.14	3.7.14	30.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Friday.
- As a result of higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- Jeera prices in the domestic market mainly depend on arrival pressure. Continue supply in Unjha mandi put pressurizes the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jul-14	3-Jul-14	Change
Loose	Unjha(Guj.)	9575	9575	Unch
NCDEX Quality		10575	10575	Unch
Poojari type /Machine Cut		11075	11075	Unch
Loose	Rajkot(Guj.)	10050	10055	-5
Loose	Jodhpur(Raj.)	10000	10300	-300
Ganesh	New Delhi	11100	11100	Unch
Poojari type / Machine Cut		12200	12200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Jul-14	3-Jul-14	Change
Arrival	Unjha(Guj.)	12000	9000	3000
Off-take		12000	9000	3000
Arrival	Rajkot(Guj.)	360	300	60
Arrivals	Jodhpur(Raj.)	500	600	-100
Off-take		500	600	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-5.00	11200.00	11310.00	11090.00	11195.00
Aug -14	10.00	11420.00	11530.00	11310.00	11420.00
Sep -14	35.00	11550.00	11665.00	11475.00	11570.00

Spread	July-14	Aug-14	Sep-14
Basis	-1620		
July-14		225	
Aug -14			150

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-14	3,357	951	4,827	-660
Aug -14	3,390	780	5,340	396
Sep -14	378	-66	1,158	171

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.14	3.7.14	3.7.14	30.6.14
Jodhpur	72	0	72	72
Unjha	1524	0	1524	1524

(Quantity in MT)

CARDAMOM

Fundamentals:

- Continue steady sentiment witnessed in Cardamom Delhi market on Friday.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.
- Auctioneers decided to suspend Cardamom Auctions for over a Week due to short supply. As per the auctioneers, they had reduced the suspension period and it would now be for a week from Friday (1 July).
- During the current season July to June 30, arrival is estimated at 21,134 tonnes against 15,040 tonnes during the same period a year ago. Sales are estimated at 20,496 tons against 14,409 tons respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		4-Jul-14	3-Jul-14	Change
	Max price	Closed	Closed	--
	Avg. Price	Closed	Closed	--
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	680	680	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Jul-14	3-Jul-14	Change
Arrivals		Closed	Closed	--
Off-take		Closed	Closed	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	+18.90	986.20	986.20	963.00	978.50
Aug-14	-0.40	934.70	955.00	928.30	934.10
Sep-14	+3.90	949.40	953.30	927.20	931.20
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Contract	Volume	Change	OI	Change
July-14	1,416	-540	804	-413
Aug-14	1,937	232	1,930	-68
Sep-14	328	33	794	83

Spread	July-14	Aug-14	Sep-14	--
Basis	---			--
July-14		-44.4		--
Aug-14			-2.9	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.7.14	3.7.14	3.7.14	3.7.14
Vandenmedu	6.50	0	6.50	6.50
T.N.(Bodi)	2.60	0	2.60	2.60

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Friday.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.
- In Kota Mandi, current year stocks reported 3 – 4 lakh bags as compared to the last year 10 lakh bags. Lower stocks position as well as lower production expectation supports the coriander prices.
- In Ramganj Mandi, currently 10 lakh bags stocks reported as compared to the last year 20 -22 lakh bags.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jul-14	3-Jul-14	Change
Badami	Guna (M.P.)	9500	8800	700
Eagle		10400	10000	400
Scooter		12000	11000	1000
Badami	Neemuch (M.P.)	9050	8900	150
Eagle		9650	9500	150
Scooter		10250	10100	150
Eagle	Kota (Raj.)	9600	9500	100
Badami		9100	9000	100
Eagle	Ramganj (Raj.)	9300	9300	Unch
Badami		8300	8300	Unch
Scooter		10000	10000	Unch
Eagle	Baran (Raj.)	9500	9500	Unch
Badami		9000	9000	Unch
Eagle	Bhawani (Raj.)	9600	9600	Unch
Badami		9200	9200	Unch
Scooter		10000	10000	Unch
Double Paroot		10000	10000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Jul-14	3-Jul-14	Change
Arrivals	Guna (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Neemuch (M.P.)	1800	1400	400
Offtake		1800	1400	400
Arrivals	Kota (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Ramganj (Raj.)	11000	10000	1000
Offtake		11000	10000	1000
Arrivals	Baran (Raj.)	5000	4500	500
Offtake		5000	4500	500
Arrivals	Bhawani (Raj.)	700	500	200
Offtake		700	500	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	134	11202	11392	10923	11330
Aug -14	109	11700	11845	11430	11771
Sep -14	88	11970	12212	11831	12134
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	36,770	9,830	10,520	-4,880
Aug -14	37,840	12,290	36,930	1,030
Sep -14	10,600	6,440	20,900	2,220

Spread	July-14	Aug-14	Sep-14	--
Basis	-2230			--
July-14		441		--
Aug -14			363	--
				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 3.7.14	In-Process 3.7.14	Total 3.7.14	FED 30.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	490	60	550	490
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	4.7.14	3.7.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			40000	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			40900	40900
	Yellapura	Uttara Kannada			66699	--
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		11500	11500
			Local		6700	6700
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	--	8250
	Mangalore	Dakshina Kannada	Other		--	--
Turmeric	Gundlupet	Chamarajanagar	Local	Average	12360	12360
			Turmeric Stick		--	--
	Bangalore	Bangalore	Turmeric	Average	--	--
			Stick		--	--

-- refers to Not Available

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