

REDCHILLI
Fundamentals:

- Guntur market closed due to weekend on Monday.
- Buyers were not interested for higher buying at higher price levels.
- Red Chilli sowing in **Andhra Pradesh** started slowly. As on 02-07-2014, 395 hectares covered as compared to the last year 553 hectares, districts covered Kurnool (371 Ha.), YSR Kadapa (15 Ha), Chittoor (2 Ha.).

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jul-14	5-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6100	Closed	--
LCA 334		6600	Closed	--
Teja		9400	Closed	--
No. 273		8000	Closed	--
No. 5		7800	Closed	--
Fatki		5000	Closed	--
Byadgi		10500	Closed	--
US 341		9000	Closed	--
Denvor Delux		9000	Closed	--
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
Roshini	--		--	--
US 720(Without Stem)	--		--	--
US 720(With Stem)	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		9000	9000	Unch
LCA 334		8000	8000	Unch
Fatki		6200	6200	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7-Jul-14	5-Jul-14	Change
Arrivals	Guntur(A.P.)	50000	Closed	--
Off-take		50000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
July-14	216	9904	10192	9900	10118
Aug -14	232	9950	10326	9950	10260
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	230	-25	310	-125
Aug -14	80	30	70	30
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-3518		--
July-14		142	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.14	5.7.14	5.7.14	30.6.14
Guntur	0	635	635	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment reported in Sangli market, Erode market closed due to local festival.
- In Maharashtra regions turmeric sowing continues, demand reported in Nanded mandi.
- In major turmeric growing regions like Andhra Pradesh, Tamil Nadu, Maharashtra current year sowing period delay by one month and current expected period of sowing mid July.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jul-14	5-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	6000	Closed	--
Double polish finger		6500	Closed	--
Gattah (unpolished)		5500	Closed	--
Gattah (double polished)		6000	Closed	--
Finger	Erode(T.N.)	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	7300	7100	200
Rajpuri Medium		6800	6600	200
Desi Kadappa		5700	5500	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-Jul-14	5-Jul-14	Change
Arrivals	Nizamabad(A.P.)	4000	Closed	--
Off-take		4000	Closed	--
Arrivals	Erode(T.N.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Sangli(Mah.)	2000	2000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	78	6384	6484	6378	6424
Aug -14	112	6536	6748	6536	6680
Sep -14	124	6830	6926	6800	6860

Contract	Volume	Change	OI	Change
July-14	4,670	-1,975	6,530	-970
Aug -14	8,555	1,690	9,350	915
Sep -14	665	175	1,070	160

Spread	July-14	Aug-14	Sep-14
Basis	-424		
July-14		256	
Aug -14			180

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.14	5.7.14	5.7.14	30.6.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	80	0	80	50
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Kochi market on Monday.
- Supply scarcity in the domestic market as a result of lower production supported the black pepper prices to go up. Arrivals at the terminal market thin as compared to the last year.
- Export prices were at \$13,450 (cf) for Europe and \$12,700 a tonne (cf) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jul-14	5-Jul-14	Change
Ungarbled	Kochi(Ker.)	71400	Closed	--
Garbled		73900	Closed	--
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	7-Jul-14	5-Jul-14	Change
Arrivals	Kochi(Ker.)	NA	Closed	--
Off-take		NA	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.14	5.7.14	5.7.14	30.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Monday.
- Jeera prices in the domestic market mainly depend on arrival pressure. Continue supply in Unjha mandi put pressurizes the prices.
- Jeera production reported 2013-14, 445030 MT higher by around 13% as compared to last year.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jul-14	5-Jul-14	Change
Loose	Unjha(Guj.)	9275	9575	-300
NCDEX Quality		10275	10575	-300
Poojari type /Machine Cut		10775	11075	-300
Loose	Rajkot(Guj.)	10225	10200	25
Loose	Jodhpur(Raj.)	10500	10000	500
Ganesh	New Delhi	11100	11100	Unch
Poojari type / Machine Cut		12300	12200	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-Jul-14	5-Jul-14	Change
Arrival	Unjha(Guj.)	30000	9000	21000
Off-take		30000	9000	21000
Arrival	Rajkot(Guj.)	390	310	80
Arrivals	Jodhpur(Raj.)	700	500	200
Off-take		700	500	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	45.00	11275.00	11395.00	11235.00	11305.00
Aug -14	110.00	11480.00	11640.00	11480.00	11585.00
Sep -14	180.00	11650.00	11780.00	11645.00	11750.00

Spread	July-14	Aug-14	Sep-14
Basis	-2030		
July-14		280	
Aug -14			165

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-14	3,072	-285	4,002	-825
Aug -14	5,004	1,614	5,436	96
Sep -14	741	363	1,368	210

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.14	5.7.14	5.7.14	30.6.14
Jodhpur	72	0	72	72
Unjha	1515	0	1515	1524

(Quantity in MT)

CARDAMOM

Fundamentals:

- Continue steady sentiment witnessed in Cardamom Delhi market on Monday.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.
- Auctioneers decided to suspend Cardamom Auctions for over a Week due to short supply. As per the auctioneers, they had reduced the suspension period and it would now be for a week from Monday (1 July).

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		7-Jul-14	5-Jul-14	Change
	Max price	Closed	Closed	--
	Avg. Price	Closed	Closed	--
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	680	680	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Jul-14	5-Jul-14	Change
Arrivals		Closed	Closed	--
Off-take		Closed	Closed	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	+34.40	979.90	1016.70	966.80	1012
Aug-14	+26.50	939.80	965.00	936.20	963.90
Sep-14	+17.80	939.50	959.10	936.90	950.50
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Contract	Volume	Change	OI	Change
July-14	761	-655	509	-295
Aug-14	2,035	98	2,046	116
Sep-14	203	-125	827	33

Spread	July-14	Aug-14	Sep-14	--
Basis	---			--
July-14		-48.1		--
Aug-14			-13.4	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.7.14	5.7.14	5.7.14	5.7.14
Vandenmedu	6.70	0	6.70	6.70
T.N.(Bodi)	2.60	0	2.60	2.60

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.
- Coriander production 2013-14 according to NHB down by 3.4% to 496240 MT as compared to last year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jul-14	5-Jul-14	Change
Badami	Guna (M.P.)	9500	9200	300
Eagle		10200	10000	200
Scooter		10100	10100	Unch
Badami	Neemuch (M.P.)	9400	9200	200
Eagle		10200	10000	200
Scooter		10600	10400	200
Eagle	Kota (Raj.)	9600	9600	Unch
Badami		9100	9100	Unch
Eagle	Ramganj (Raj.)	9150	9300	-150
Badami		8150	8300	-150
Scooter		9850	10000	-150
Eagle	Baran (Raj.)	9350	9500	-150
Badami		8850	9000	-150
Eagle	Bhawani (Raj.)	9300	9400	-100
Badami		8900	9000	-100
Scooter		9700	9800	-100
Double Paroot		9700	9800	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7-Jul-14	5-Jul-14	Change
Arrivals	Guna (M.P.)	1200	1500	-300
Offtake		1200	1500	-300
Arrivals	Neemuch (M.P.)	1800	1800	Unch
Offtake		1800	1800	Unch
Arrivals	Kota (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Ramganj (Raj.)	10000	11000	-1000
Offtake		10000	11000	-1000
Arrivals	Baran (Raj.)	4500	4500	Unch
Offtake		4500	4500	Unch
Arrivals	Bhawani (Raj.)	600	800	-200
Offtake		600	800	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-262	11307	11325	11038	11085
Aug -14	-230	11800	11801	11523	11566
Sep -14	-199	12100	12140	11928	11971
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Contract	Volume	Change	OI	Change
July-14	13,840	-22,930	8,000	-2,520
Aug -14	20,610	-17,230	36,860	-70
Sep -14	4,080	-6,520	21,230	330

Spread	July-14	Aug-14	Sep-14	--
Basis	-1985			--
July-14		481		--
Aug -14			405	--
				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 5.7.14	In-Process 5.7.14	Total 5.7.14	FED 30.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	550	0	550	490
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.7.14	5.7.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40900
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.7.14	5.7.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	11500	11500
			Guntur		6700	6700
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12360
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.7.14	5.7.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available

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