

REDCHILLI
Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Tuesday.
- Buyers were not interested for higher buying at higher price levels.
- Red Chilli sowing in **Andhra Pradesh** started slowly. As on 02-07-2014, 395 hectares covered as compared to the last year 553 hectares, districts covered Kurnool (371 Ha.), YSR Kadapa (15 Ha), Chittoor (2 Ha.).
- In AP, as of now, deficient rains have no impact on the sowing progress, in the core chilli growing areas, however land preparation and transplanting activity likely to delay by 15 – 20 days in some parts.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jul-14	7-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6100	6100	Unch
LCA 334		6600	6600	Unch
Teja		9400	9400	Unch
No. 273		8000	8000	Unch
No. 5		7800	7800	Unch
Fatki		5000	5000	Unch
Byadgi		10500	10500	Unch
US 341		9000	9000	Unch
Denvor Delux		9000	9000	Unch
No. 12	Bedia(M.P.)	9700	--	--
Indu 2070		10000	--	--
Roshini		8400	--	--
US 720(Without Stem)		11500	--	--
US 720(With Stem)		9500	--	--
Ganesh		10800	--	--
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		9000	9000	Unch
LCA 334		8000	8000	Unch
Fatki		6200	6200	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Jul-14	7-Jul-14	Change
Arrivals	Guntur(A.P.)	40000	50000	-10000
Off-take		40000	50000	-10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-88	10050	10090	9874	9982
Aug -14	-18	10174	10200	10080	10198
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	270	40	140	-170
Aug -14	205	125	175	105
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-3382		--
July-14		216	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.7.14	7.7.14	7.7.14	7.7.14
Guntur	0	635	635	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Tuesday.
- In AP current year as on date 02.07.2014 only 16 hectares area covered as compared to the last year 623 hectares. Turmeric sowing delay by 15 – 20 days.
- As per farmers pre sowing intention Turmeric sowing area almost likely to be same as compared to the last year. Moderate rainfall required for Turmeric crop so we think no major impact of deficit rainfall in sowing area.
- In Maharashtra regions turmeric sowing continues, demand reported in Nanded mandi.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jul-14	7-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	6000	6000	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6000	6000	Unch
Finger	Erode(T.N.)	6300	Closed	--
Gattah		6100	Closed	--
Sellem		6500	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	7200	7300	-100
Rajpuri Medium		6700	6800	-100
Desi Kadappa		5600	5700	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Jul-14	7-Jul-14	Change
Arrivals	Nizamabad(A.P.)	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Erode(T.N.)	5000	Closed	--
Off-take		5000	Closed	--
Arrivals	Sangli(Mah.)	2200	2000	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-60	6498	6498	6310	6364
Aug -14	-86	6754	6768	6536	6594
Sep -14	-72	6838	6840	6720	6788

Contract	Volume	Change	OI	Change
July-14	2,800	-1,870	5,860	-670
Aug -14	7,010	-1,545	9,445	95
Sep -14	525	-140	1,205	135

Spread	July-14	Aug-14	Sep-14
Basis	-364		
July-14		230	
Aug -14			194

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.7.14	7.7.14	7.7.14	7.7.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	110	10	120	110
Warangal	0	20	20	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Kochi market on Tuesday.
- Supply scarcity in the domestic market as a result of lower production supported the black pepper prices to go up. Arrivals at the terminal market thin as compared to the last year.
- Imported pepper quantity increasing month on month basis due to supply shortage in the domestic market. India imported pepper mainly from Sri Lanka and Vietnam.
- Export prices were at \$13,450 (c&f) for Europe and \$12,700 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jul-14	7-Jul-14	Change
Ungarbled	Kochi (Ker.)	72000	71400	600
Garbled		74500	73900	600
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Jul-14	7-Jul-14	Change
Arrivals	Kochi (Ker.)	NA	NA	--
Off-take		NA	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.7.14	7.7.14	7.7.14	7.7.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera domestic market on Tuesday.
- Jeera prices in the domestic market mainly depend on arrival pressure. Continue supply in Unjha mandi put pressurizes the prices.
- Jeera production reported 2013-14, 445030 MT higher by around 13% as compared to last year.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jul-14	7-Jul-14	Change
Loose	Unjha(Guj.)	9275	9275	Unch
NCDEX Quality		10275	10275	Unch
Poojari type /Machine Cut		10775	10775	Unch
Loose	Rajkot (Guj.)	10295	10225	70
Loose	Jodhpur(Raj.)	10000	10500	-500
Ganesh	New Delhi	11100	11100	Unch
Poojari type / Machine Cut		12300	12300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Jul-14	7-Jul-14	Change
Arrival	Unjha(Guj.)	7000	30000	-23000
Off-take		7000	30000	-23000
Arrival	Rajkot(Guj.)	418	390	28
Arrivals	Jodhpur(Raj.)	800	700	100
Off-take		800	700	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-105.00	11325.00	11335.00	11165.00	11200.00
Aug -14	-125.00	11590.00	11620.00	11420.00	11460.00
Sep -14	-110.00	11770.00	11775.00	11610.00	11640.00

Spread	July-14	Aug-14	Sep-14
Basis	-1925		
July-14		260	
Aug -14			180

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-14	1,692	-1,380	3,459	-543
Aug -14	3,474	-1,530	5,604	168
Sep -14	648	-93	1,554	186

Stocks	Demat 7.7.14	In-Process 7.7.14	Total 7.7.14	FED 7.7.14
Jodhpur	72	0	72	72
Unjha	1515	0	1515	1515

(Quantity in MT)

CARDAMOM

Fundamentals:

- Continue steady sentiment witnessed in Cardamom Delhi market on Tuesday.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 24,000 tonnes during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-Jul-14	7-Jul-14	Change
Vandanmettu	Max price	1101	Closed	--
	Avg. Price	813	Closed	--
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	680	10
	7 (Bold)	790	790	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Jul-14	7-Jul-14	Change
Arrivals	Vandanmettu	38510	Closed	--
Off-take		38510	Closed	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-3.60	1030.00	1030.00	985.50	1006
Aug-14	-9.80	977.60	977.60	944.40	952.90
Sep-14	-12.20	950.00	958.60	934.10	939.20
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Contract	Volume	Change	OI	Change
July-14	196	-565	435	-74
Aug-14	1,872	-163	2,080	34
Sep-14	269	66	854	27

Spread	July-14	Aug-14	Sep-14	--
Basis	-193.00			--
July-14		-53.1		--
Aug-14			-13.7	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.7.14	7.7.14	7.7.14	7.7.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	2.60	0	2.60	2.60

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- During June month export demand reported lower as prices were moving highest level. As per farmers point of view this year coriander give highest return in agri commodity.
- Coriander production 2013-14 according to NHB down by 3.4% to 496240 MT as compared to last year.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jul-14	7-Jul-14	Change
Badami	Guna (M.P.)	8800	9500	-700
Eagle		10000	10200	-200
Scooter		11000	10100	900
Badami	Neemuch (M.P.)	9300	9400	-100
Eagle		10100	10200	-100
Scooter		10500	10600	-100
Eagle	Kota (Raj.)	9600	9600	Unch
Badami		9100	9100	Unch
Eagle	Ramganj (Raj.)	9100	9150	-50
Badami		8100	8150	-50
Scooter		9800	9850	-50
Eagle	Baran (Raj.)	9350	9350	Unch
Badami		8850	8850	Unch
Eagle	Bhawani (Raj.)	9200	9300	-100
Badami		8800	8900	-100
Scooter		9600	9700	-100
Double Parrot		9600	9700	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Jul-14	7-Jul-14	Change
Arrivals	Guna (M.P.)	2500	1200	1300
Offtake		2500	1200	1300
Arrivals	Neemuch (M.P.)	2000	1800	200
Offtake		2000	1800	200
Arrivals	Kota (Raj.)	4000	6000	-2000
Offtake		4000	6000	-2000
Arrivals	Ramganj (Raj.)	10000	10000	Unch
Offtake		10000	10000	Unch
Arrivals	Baran (Raj.)	3000	4500	-1500
Offtake		4500	4500	Unch
Arrivals	Bhawani (Raj.)	400	600	-200
Offtake		400	600	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	67	11013	11156	10993	11146
Aug -14	125	11600	11691	11453	11690
Sep -14	132	12000	12099	11845	12099
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Contract	Volume	Change	OI	Change
July-14	10,440	-3,400	6,320	-1,680
Aug -14	28,170	7,560	36,610	-250
Sep -14	6,510	2,430	22,950	1,720

Spread	July-14	Aug-14	Sep-14	--
Basis	-2046			--
July-14		544		--
Aug -14			409	--
				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 7.7.14	In-Process 7.7.14	Total 7.7.14	FED 7.7.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	550	0	550	550
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.7.14	7.7.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40900	--
	Sirsi	Uttara Kannada			56800	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.7.14	7.7.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	11500	11500
			Guntur		6700	6700
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12360	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.7.14	7.7.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available

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