

REDCHILLI
Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Thursday.
- Buyers were not interested for higher buying at higher price levels.
- Exporters demand was reported lower in Guntur market as prices hovering at higher level. During June month quantity reported 20500 tonnes as compared to the last year 22050 tonnes. Red Chilli Teja at Guntur market reported at Rs. 9000-9400 per quintal.
- In AP, as of now, deficient rains have no impact on the sowing progress, in the core chilli growing areas, however land preparation and transplanting activity likely to delay by 15 – 20 days in some parts.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jul-14	9-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6100	6100	Unch
LCA 334		6600	6600	Unch
Teja		9400	9400	Unch
No. 273		8000	8000	Unch
No. 5		7800	7800	Unch
Fatki		5000	5000	Unch
Byadgi		10500	10500	Unch
US 341		9000	9000	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	9700	9700
Indu 2070	10000		10000	Unch
Roshini	8400		8400	Unch
US 720(Without Stem)	11500		11500	Unch
US 720(With Stem)	9500		9500	Unch
Ganesh	10800		10800	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		9000	9000	Unch
LCA 334		8000	8000	Unch
Fatki		6200	6200	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Jul-14	9-Jul-14	Change
Arrivals	Guntur(A.P.)	40000	40000	Unch
Off-take		40000	40000	Unch

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
July-14	44	9950	10098	9950	10098
Aug -14	44	10184	10184	10184	10184
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	45	-5	100	-15
Aug -14	5	-20	175	-5
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-698		--
July-14		86	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.14	9.7.14	9.7.14	7.7.14
Guntur	0	635	635	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in Turmeric Erode market on Thursday.
- In Erode, buyers prefers only Salem hybrid finger and root varieties in the market.
- As per farmers pre sowing intention Turmeric sowing area almost likely to be same as compared to the last year. Moderate rainfall required for Turmeric crop so we think no major impact of deficit rainfall in sowing area.
- In Maharashtra regions turmeric sowing continues, demand reported in Nanded mandi.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jul-14	9-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	6000	--
Double polish finger		Closed	6500	--
Gattah (unpolished)		Closed	5500	--
Gattah (double polished)		Closed	6000	--
Finger	Erode(T.N.)	6300	6300	Unch
Gattah		6100	6100	Unch
Sellem		6500	6500	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	7200	Closed	--
Rajpuri Medium		6700	Closed	--
Desi Kadappa		5600	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Jul-14	9-Jul-14	Change
Arrivals	Nizamabad(A.P.)	Closed	3000	--
Off-take		Closed	3000	--
Arrivals	Erode(T.N.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Sangli(Mah.)	2000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-40	6178	6238	6104	6158
Aug -14	-12	6380	6478	6314	6400
Sep -14	-28	6542	6658	6500	6570

Contract	Volume	Change	OI	Change
July-14	3,915	-385	2,470	-1,935
Aug -14	11,350	-450	12,170	925
Sep -14	1,300	365	1,945	475

Spread	July-14	Aug-14	Sep-14
Basis	---		
July-14		242	
Aug -14			170

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.14	9.7.14	9.7.14	7.7.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	110	0	110	110
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Continue steady sentiment witnessed in Kochi market on Thursday.
- Insufficiency of supply in the domestic market as a result of lower production supported the black pepper prices to go up. Arrivals at the terminal market thin as compared to the last year.
- According to the International Pepper Community (IPC), has forecast global supply to fall by 45,000 tonne this year to 320,000 tonne and demand to remain high, keeping prices high.
- Export prices were at \$12,750 (c&f) Europe and \$13,000 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jul-14	9-Jul-14	Change
Ungarbled	Kochi (Ker.)	72000	72000	Unch
Garbled		74500	74500	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Jul-14	9-Jul-14	Change
Arrivals	Kochi(Ker.)	10	NA	--
Off-take		10	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.14	9.7.14	9.7.14	7.7.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Thursday.
- Continue supply in Unjha mandi put pressurizes the prices.
- Jeera production reported 2013-14, 445030 MT higher by around 13% as compared to last year.
- Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jul-14	9-Jul-14	Change
Loose	Unjha(Guj.)	9175	9275	-100
NCDEX Quality		10175	10275	-100
Poojari type /Machine Cut		10675	10775	-100
Loose	Rajkot (Guj.)	10350	10300	50
Loose	Jodhpur (Raj.)	10000	10300	-300
Ganesh	New Delhi	11200	11100	100
Poojari type / Machine Cut		12300	12300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Jul-14	9-Jul-14	Change
Arrival	Unjha(Guj.)	10000	7000	3000
Off-take		10000	7000	3000
Arrival	Rajkot (Guj.)	613	510	103
Arrivals	Jodhpur(Raj.)	700	700	Unch
Off-take		700	700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-80.00	11225.00	11230.00	11050.00	11150
Aug -14	-25.00	11520.00	11580.00	11480.00	11525.00
Sep -14	-20.00	11720.00	11750.00	11660.00	11710.00

Spread	July-14	Aug-14	Sep-14
Basis	-975		
July-14		375	
Aug -14			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-14	2,175	393	1,656	-1,095
Aug -14	3,204	-609	6,321	465
Sep -14	504	-195	1,860	57

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.14	9.7.14	9.7.14	7.7.14
Jodhpur	72	0	72	72
Unjha	1515	0	1515	1515

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom Delhi market on Thursday.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 24,000 tonnes during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		10-Jul-14	9-Jul-14	Change
Nedumkandam	Max price	1082	998	84
	Avg. Price	778	778	Unch
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Jul-14	9-Jul-14	Change
Arrivals	Nedumkandam	42366	29897	12469
Off-take		40530	29897	10633

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-22.20	1012.00	1012.00	989.90	990.00
Aug-14	-25.10	951.00	953.50	925.10	927.00
Sep-14	-22.40	930.40	932.80	910.00	914.40
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Contract	Volume	Change	OI	Change
July-14	81	8	317	-65
Aug-14	1,949	740	2,058	-123
Sep-14	218	149	903	35

Spread	July-14	Aug-14	Sep-14	--
Basis	-212.00			--
July-14		-63		--
Aug-14			-12.6	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.7.14	9.7.14	9.7.14	9.7.14
Vandenmedu	7.40	0	7.40	7.40
T.N.(Bodi)	2.60	0	2.60	2.60

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Thursday.
- During June month export demand reported lower as prices were moving highest level. As per farmers point of view this year coriander give highest return in agri commodity.
- Coriander production 2013-14 according to NHB down by 3.4% to 496240 MT as compared to last year.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jul-14	9-Jul-14	Change
Badami	Guna (M.P.)	9000	9000	Unch
Eagle		10000	9800	200
Scooter		11000	10500	500
Badami	Neemuch (M.P.)	9200	9300	-100
Eagle		9600	10100	-500
Scooter		10200	10500	-300
Eagle	Kota (Raj.)	9600	9600	Unch
Badami		9300	9100	200
Eagle	Ramganj (Raj.)	9500	9100	400
Badami		8400	8100	300
Scooter		10500	9800	700
Eagle	Baran (Raj.)	9500	9500	Unch
Badami		9000	9000	Unch
Eagle	Bhawani (Raj.)	9300	9400	-100
Badami		8900	9000	-100
Scooter		9700	9800	-100
Double Paroot		9700	9800	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10-Jul-14	9-Jul-14	Change
Arrivals	Guna (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Neemuch (M.P.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Kota (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrivals	Ramganj (Raj.)	4000	10000	-6000
Offtake		4000	10000	-6000
Arrivals	Baran (Raj.)	3500	3500	Unch
Offtake		3500	3500	Unch
Arrivals	Bhawani (Raj.)	700	400	300
Offtake		700	400	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	73	11019	11105	10930	11070
Aug -14	70	11590	11679	11478	11640
Sep -14	101	12038	12164	11950	12121
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Contract	Volume	Change	OI	Change
July-14	4,610	-3,680	2,560	-2,500
Aug -14	22,300	-6,400	35,130	-2,030
Sep -14	6,940	750	27,240	2,290

Spread	July-14	Aug-14	Sep-14	--
Basis	-1770			--
July-14		570		--
Aug -14			481	--
				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.14	9.7.14	9.7.14	7.7.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	550	0	550	550
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.14	9.7.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40900	40900
	Sirsi	Uttara Kannada			64766	65465
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.14	9.7.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	11000	11000
			Guntur		7000	7000
			Local		--	--
			Mankattu		7250	7000
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12360	12360
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.14	9.7.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available

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