

**REDCHILLI**
**Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market on Friday.
- In Bedia market chilli prices were reported up due to lower arrivals.
- At Bedia market in Khargone, Red Chilli No. 12 is trading high at Rs. 9900 per quintal, higher by 2.06 per cent from previous day's price level. Red Chilli Indu 2070 is offered firm at Rs. 10200 per quintal, up by 2 per cent as against previous day.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Jul-14	10-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6100	6100	Unch
LCA 334		6600	6600	Unch
Teja		9400	9400	Unch
No. 273		8000	8000	Unch
No. 5		7800	7800	Unch
Fatki		5000	5000	Unch
Byadgi		10500	10500	Unch
US 341		9000	9000	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	9900	9700
Indu 2070	10200		10000	200
Roshini	8600		8400	200
US 720(Without Stem)	11700		11500	200
US 720(With Stem)	9700		9500	200
Ganesh	11000		10800	200
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		9000	9000	Unch
LCA 334		8000	8000	Unch
Fatki		6200	6200	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Jul-14	10-Jul-14	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		30000	40000	-10000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
July-14	-22	10000	10074	9980	9980
Aug -14	-86	10158	10158	10054	10054
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	35	-15	90	-25
Aug -14	10	-15	175	-5
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-580		--
July-14		74	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.7.14	10.7.14	10.7.14	7.7.14
<b>Guntur</b>	0	635	635	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric Erode market on Friday.
- Exporters were reported active in the domestic market. According to IBIS, during June month Turmeric export reported 9533 tons as compared to May month 7864 tons.
- As per farmers pre sowing intention Turmeric sowing area almost likely to be same as compared to the last year. Moderate rainfall required for Turmeric crop so we think no major impact of deficit rainfall in sowing area.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Jul-14	10-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Finger	Erode(T.N.)	6500	6300	200
Gattah		6300	6100	200
Sellem		6700	6500	200
Rajpuri/Selam Finger	Sangli(Mah.)	7300	7200	100
Rajpuri Medium		6800	6700	100
Desi Kadappa		5700	5600	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Jul-14	10-Jul-14	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Erode(T.N.)	5000	3000	2000
Off-take		5000	3000	2000
Arrivals	Sangli(Mah.)	2000	2000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	44	6232	6274	6140	6180
Aug -14	134	6388	6588	6382	6520
Sep -14	136	6580	6754	6574	6700

Contract	Volume	Change	OI	Change
July-14	2,875	-1,425	925	-3,480
Aug -14	13,460	1,660	13,695	2,450
Sep -14	1,345	410	2,280	810

Spread	July-14	Aug-14	Sep-14
Basis	---		
July-14		340	
Aug -14			180

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.7.14	10.7.14	10.7.14	7.7.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	115	0	115	110
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Continue steady sentiment witnessed in Kochi market on Friday.
- Higher supply reported today. Imported pepper quantity increasing month on month basis due to supply shortage in the domestic market. India imported pepper mainly from Sri Lanka and Vietnam.
- According to the International Pepper Community (IPC), has forecast global supply to fall by 45,000 tonne this year to 320,000 tonne and demand to remain high, keeping prices high.
- Export prices were at \$12,750 (c&f) Europe and \$13,000 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Jul-14	10-Jul-14	Change
Ungarbled	Kochi(Ker.)	72000	72000	Unch
Garbled		74500	74500	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Jul-14	10-Jul-14	Change
Arrivals	Kochi (Ker.)	15	10	5
Off-take		15	10	5
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.14	10.7.14	10.7.14	7.7.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Firm sentiment witnessed in Jeera domestic market on Friday due to lower supply today.
- In the domestic Unjha market, producers were not interested to releasing their produce below Rs. 10,000/- per qtl.
- Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Jul-14	10-Jul-14	Change
Loose	Unjha(Guj.)	9225	9175	50
NCDEX Quality		10225	10175	50
Poojari type /Machine Cut		10725	10675	50
Loose	Rajkot (Guj.)	10485	10350	135
Loose	Jodhpur (Raj.)	10300	10000	300
Ganesh	New Delhi	11400	11200	200
Poojari type / Machine Cut		12400	12300	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Jul-14	10-Jul-14	Change
Arrival	Unjha(Guj.)	8000	10000	-2000
Off-take		8000	10000	-2000
Arrival	Rajkot (Guj.)	650	613	37
Arrivals	Jodhpur (Raj.)	NA	700	--
Off-take		NA	700	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	160.00	11180.00	11355.00	11090.00	11300
Aug -14	155.00	11550.00	11780.00	11510.00	11670.00
Sep -14	145.00	11730.00	11945.00	11720.00	11845.00

Contract	Volume	Change	OI	Change
July-14	1,923	141	1,080	-1,671
Aug -14	6,918	3,105	7,446	1,590
Sep -14	1,020	321	2,055	252

Spread	July-14	Aug-14	Sep-14
Basis	-1075		
July-14		370	
Aug -14			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.7.14	10.7.14	10.7.14	7.7.14
Jodhpur	72	0	72	72
Unjha	1375	0	1375	1515

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom Delhi market on Friday.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 24,000 tonnes during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Jul-14	10-Jul-14	Change
Vandanmettu	Max price	1058	1082	-24
	Avg. Price	785	778	7
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	800	790	10
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Jul-14	10-Jul-14	Change
Arrivals	Vandanmettu	43460	42366	1094
Off-take		42561	40530	2031

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	+5.50	1000.00	1017.00	982.00	1000.00
Aug-14	+13.90	928.00	946.10	920.60	941.40
Sep-14	+10.50	908.70	924.10	908.70	924.00
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Contract	Volume	Change	OI	Change
July-14	27	-46	317	-65
Aug-14	2,106	897	1,976	-205
Sep-14	242	173	904	36

Spread	July-14	Aug-14	Sep-14	--
Basis	-215.00			--
July-14		-58.6		--
Aug-14			-17.4	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.7.14	10.7.14	10.7.14	10.7.14
Vandenmedu	7.40	0	7.40	7.40
T.N.(Bodi)	2.60	0	2.60	2.60

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- During June month export demand reported lower as prices were moving highest level. As per farmers point of view this year coriander give highest return in agri commodity.
- Coriander production 2013-14 according to NHB down by 3.4% to 496240 MT as compared to last year.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Jul-14	10-Jul-14	Change
Badami	Guna (M.P.)	9100	9000	100
Eagle		10000	10000	Unch
Scooter		11000	11000	Unch
Badami	Neemuch (M.P.)	9200	9200	Unch
Eagle		9600	9600	Unch
Scooter		10200	10200	Unch
Eagle	Kota (Raj.)	9600	9600	Unch
Badami		9300	9300	Unch
Eagle	Ramganj (Raj.)	9400	9500	-100
Badami		8300	8400	-100
Scooter		10400	10500	-100
Eagle	Baran (Raj.)	9650	9500	150
Badami		9150	9000	150
Eagle	Bhawani (Raj.)	9300	9300	Unch
Badami		8900	8900	Unch
Scooter		9700	9700	Unch
Double Parrot		9700	9700	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Jul-14	10-Jul-14	Change
Arrivals	Guna (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Neemuch (M.P.)	1800	2000	-200
Offtake		1800	2000	-200
Arrivals	Kota (Raj.)	4000	3500	500
Offtake		4000	3500	500
Arrivals	Ramganj (Raj.)	8000	4000	4000
Offtake		8000	4000	4000
Arrivals	Baran (Raj.)	3000	3500	-500
Offtake		3000	3500	-500
Arrivals	Bhawani (Raj.)	450	700	-250
Offtake		450	700	-250

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	-42	11100	11225	11025	11040
Aug -14	63	11602	11847	11602	11712
Sep -14	94	12169	12340	12061	12220
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Contract	Volume	Change	OI	Change
July-14	2,970	-5,320	1,410	-3,650
Aug -14	34,480	5,780	33,620	-3,540
Sep -14	12,030	5,840	30,340	5,390

Spread	July-14	Aug-14	Sep-14	--
Basis	-1740			--
July-14		672		--
Aug -14			508	--
				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.7.14	10.7.14	10.7.14	7.7.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	550	0	550	550
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.14	10.7.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			70000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40900	40900
	Sirsi	Uttara Kannada			67055	64766
	Yellapura	Uttara Kannada			64500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.14	10.7.14
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	11000	11000
			Guntur		7000	7000
			Local		--	--
			Mankattu		--	7250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12350	12360
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.14	10.7.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8500

-- refers to Not Available

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