

**REDCHILLI**
**Fundamentals:**

- Mostly steady sentiment witnessed in Guntur market on Monday.
- In Guntur market, currently cold storage stocks reported 45 lakh bags (1 bag = 45 kgs) and in India stocks reported around 50 lakh bags.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jul-14	12-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6200	Closed	--
LCA 334		6600	Closed	--
Teja		9300	Closed	--
No. 273		7900	Closed	--
No. 5		7700	Closed	--
Fatki		4500	Closed	--
Byadgi		10000	Closed	--
US 341		9000	Closed	--
Denvor Delux		9000	Closed	--
No. 12		Bedia(M.P.)	9300	9900
Indu 2070	10200		10200	Unch
Roshini	8600		8600	Unch
US 720(Without Stem)	11700		11700	Unch
US 720(With Stem)	9700		9700	Unch
Ganesh	11000		11000	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		9000	9000	Unch
LCA 334		8000	8000	Unch
Fatki		6200	6200	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	14-Jul-14	12-Jul-14	Change
Arrivals	Guntur(A.P.)	50000	Closed	--
Off-take		50000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	-68	9850	10198	9850	9950
Aug -14	-74	10052	10144	10014	10032
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	15	-20	85	-5
Aug -14	20	10	175	0
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-650		--
July-14		82	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.7.14	12.7.14	12.7.14	7.7.14
Guntur	0	635	635	--

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Monday.
- As per farmers pre sowing intention Turmeric sowing area almost likely to be same as compared to the last year. Moderate rainfall required for Turmeric crop so we think no major impact of deficit rainfall in sowing area.
- As on 09-07-2014, in Andhra Pradesh, Turmeric sowing till now 261 hectares as compared to the last year 1272 hectares, districts covered Kurnool (26 Ha.), YSR Kadapa (125 Ha), Guntur (110 Ha.).

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jul-14	12-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	6100	Closed	--
Double polish finger		6600	Closed	--
Gattah (unpolished)		5600	Closed	--
Gattah (double polished)		6100	Closed	--
Finger	Erode(T.N.)	6700	Closed	--
Gattah		6500	Closed	--
Sellem		6900	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	7500	7450	50
Rajpuri Medium		6700	6800	-100
Desi Kadappa		5900	6200	-300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	14-Jul-14	12-Jul-14	Change
Arrivals	Nizamabad(A.P.)	3500	Closed	--
Off-take		3500	Closed	--
Arrivals	Erode(T.N.)	3000	Closed	--
Off-take		3000	Closed	--
Arrivals	Sangli(Mah.)	1500	1800	-300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	122	6252	6302	6252	6302
Aug -14	74	6584	6780	6550	6600
Sep -14	104	6766	6896	6760	6800

Contract	Volume	Change	OI	Change
July-14	65	-2,810	895	-30
Aug -14	9,430	-4,030	14,190	495
Sep -14	2,300	955	2,910	630

Spread	July-14	Aug-14	Sep-14
Basis	-202		
July-14		298	
Aug -14			200

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.7.14	12.7.14	12.7.14	7.7.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	135	0	135	110
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Steady to firm sentiment featured in pepper market on Monday.
- Higher supply reported today. Imported pepper quantity increasing month on month basis due to supply shortage in the domestic market. India imported pepper mainly from Sri Lanka and Vietnam.
- According to the International Pepper Community (IPC), has forecast global supply to fall by 45,000 tonne this year to 320,000 tonne and demand to remain high, keeping prices high.
- Indian export prices were at \$12,950 a tonne (c&f) for Europe and \$13,200 a tonne (c&f) for US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jul-14	12-Jul-14	Change
Ungarbled	Kochi (Ker.)	71500	Closed	--
Garbled		74000	Closed	--
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	14-Jul-14	12-Jul-14	Change
Arrivals	Kochi(Ker.)	22	Closed	--
Off-take		22	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.7.14	12.7.14	12.7.14	7.7.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Firm sentiment witnessed in Jeera Unjha market on Monday due to lower supply.
- In the domestic Unjha market, producers were not interested to releasing their produce below Rs. 10,000/- per qtl.
- Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jul-14	12-Jul-14	Change
Loose	Unjha(Guj.)	9350	9250	100
NCDEX Quality		10350	10250	100
Poojari type /Machine Cut		10850	10750	100
Loose	Rajkot (Guj.)	10465	10500	-35
Loose	Jodhpur(Raj.)	10500	10500	Unch
Ganesh	New Delhi	11600	11400	200
Poojari type / Machine Cut		12700	12500	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	14-Jul-14	12-Jul-14	Change
Arrival	Unjha(Guj.)	8000	10000	-2000
Off-take		8000	10000	-2000
Arrival	Rajkot(Guj.)	690	480	210
Arrivals	Jodhpur(Raj.)	700	200	500
Off-take		700	200	500

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	130.00	11440.00	11500.00	11390.00	11435.00
Aug -14	30.00	11670.00	11845.00	11665.00	11710.00
Sep -14	35.00	11865.00	12000.00	11855.00	11885.00

Spread	July-14	Aug-14	Sep-14
Basis	-1085		
July-14		275	
Aug -14			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-14	156	-1,767	390	-690
Aug -14	4,152	-2,766	7,509	63
Sep -14	927	-93	2,094	39

#### NCDEX- STOCK POSITION

Stocks	Demat 12.7.14	In-Process 12.7.14	Total 12.7.14	FED 7.7.14
Jodhpur	72	0	72	72
Unjha	1327	0	1327	1515

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mostly steady sentiment reported in Cardamom market on Monday.
- Lower arrivals reported today in the domestic market.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 24,000 tonnes during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		14-Jul-14	12-Jul-14	Change
Santhanpara	Max price	1024	964	60
	Avg. Price	728	728	Unch
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	800	800	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Jul-14	12-Jul-14	Change
Arrivals	Santhanpara	10344	19459	-9115
Off-take		9215	19168	-9953

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	-14.30	1000.00	1009.00	980.00	989.70
Aug-14	-9.60	936.00	936.00	923.10	929.50
Sep-14	-13.10	916.90	916.90	904.10	906.00
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Contract	Volume	Change	OI	Change
July-14	46	19	284	-33
Aug-14	1,088	-1,018	2,050	74
Sep-14	100	-142	919	15

Spread	July-14	Aug-14	Sep-14	--
Basis	-261.70			--
July-14		-60.2		--
Aug-14			-23.5	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.7.14	12.7.14	12.7.14	12.7.14
Vandenmedu	7.40	0	7.40	7.40
T.N.(Bodi)	2.60	0	2.60	2.60

### CORIANDER SEED

**Fundamentals:**

- Firm sentiment witnessed in Coriander market on Monday.
- Guna market reported firm whereas Kota, Ramganj and Baran reported unchanged.
- During June month export demand reported lower as prices were moving highest level. As per farmers point of view this year coriander give highest return in agri commodity.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jul-14	12-Jul-14	Change
Badami	Guna (M.P.)	9500	9200	300
Eagle		10500	10200	300
Scooter		11500	11400	100
Badami	Neemuch (M.P.)	Closed	9400	--
Eagle		Closed	9700	--
Scooter		Closed	10200	--
Eagle	Kota (Raj.)	9900	9500	400
Badami		9500	9300	200
Eagle	Ramganj (Raj.)	10300	9400	900
Badami		9500	8300	1200
Scooter		12000	10400	1600
Eagle	Baran (Raj.)	10400	9650	750
Badami		10000	9150	850
Eagle	Bhawani (Raj.)	9500	Closed	--
Badami		9100	Closed	--
Scooter		9900	Closed	--
Double Paroot		9900	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	14-Jul-14	12-Jul-14	Change
Arrivals	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrivals	Neemuch (M.P.)	Closed	1500	--
Offtake		Closed	1500	--
Arrivals	Kota (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrivals	Ramganj (Raj.)	7000	7000	Unch
Offtake		7000	7000	Unch
Arrivals	Baran (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Bhawani (Raj.)	400	Closed	--
Offtake		400	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	52	11268	11398	11150	11177
Aug -14	33	11750	12073	11750	11796
Sep -14	17	12349	12561	12227	12293
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Contract	Volume	Change	OI	Change
July-14	650	-2,320	1,150	-260
Aug -14	38,860	4,380	30,660	-2,960
Sep -14	27,250	15,220	33,860	3,520

Spread	July-14	Aug-14	Sep-14	--
Basis	-1677			--
July-14		619		--
Aug -14			497	--
				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.7.14	12.7.14	12.7.14	7.7.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	550	0	550	550
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.7.14	12.7.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			68016	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.7.14	12.7.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	11000	--
			Guntur		7000	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.7.14	12.7.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7900	--

-- refers to Not Available

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