

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Guntur market on Tuesday.
- In Guntur market, currently cold storage stocks reported 45 lakh bags (1 bag = 45 kgs) and in India stocks reported around 50 lakh bags.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. As on 08-07-2014, 8674 hectares covered as compared to the last year same period 4342.8 hectares, 22.85% covered.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Jul-14	14-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6200	6200	Unch
LCA 334		6600	6600	Unch
Teja		9300	9300	Unch
No. 273		7900	7900	Unch
No. 5		7700	7700	Unch
Fatki		4500	4500	Unch
Byadgi		10000	10000	Unch
US 341		9000	9000	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	9300	9300
Indu 2070	10200		10200	Unch
Roshini	8600		8600	Unch
US 720(Without Stem)	11700		11700	Unch
US 720(With Stem)	9700		9700	Unch
Ganesh	11000		11000	Unch
Teja(Khamam)	New Delhi	10700	10500	200
M.P. Maco Teja		9500	9500	Unch
Pala 12		7600	9000	-1400
LCA 334		8000	8000	Unch
Fatki		5600	6200	-600
Packing		8000	8200	-200
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Jul-14	14-Jul-14	Change
Arrivals	Guntur(A.P.)	35000	50000	-15000
Off-take		35000	50000	-15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	198	10100	10198	9842	10198
Aug -14	-56	10132	10132	10004	10004
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	30	15	85	0
Aug -14	10	-10	180	5
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-898		--
July-14		-194	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.7.14	14.7.14	14.7.14	14.7.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- As per farmers pre sowing intention Turmeric sowing area almost likely to be same as compared to the last year. Moderate rainfall required for Turmeric crop so we think no major impact of deficit rainfall in sowing area.
- As on 09-07-2014, in Andhra Pradesh, Turmeric sowing till now 261 hectares as compared to the last year 1272 hectares, districts covered Kurnool (26 Ha.), YSR Kadapa (125 Ha), Guntur (110 Ha.).

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Jul-14	14-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	6000	6100	-100
Double polish finger		6500	6600	-100
Gattah (unpolished)		5700	5600	100
Gattah (double polished)		6200	6100	100
Finger	Erode(T.N.)	6850	6700	150
Gattah		6650	6500	150
Sellem		7050	6900	150
Rajpuri/Selam Finger	Sangli (Mah.)	7500	7500	Unch
Rajpuri Medium		6700	6700	Unch
Desi Kadappa		5900	5900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Jul-14	14-Jul-14	Change
Arrivals	Nizamabad(A.P.)	3000	3500	-500
Off-take		3000	3500	-500
Arrivals	Erode(T.N.)	4000	3000	1000
Off-take		4000	3000	1000
Arrivals	Sangli(Mah.)	1000	1500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	40	6360	6406	6272	6314
Aug -14	-32	6640	6698	6546	6576
Sep -14	-36	6826	6900	6750	6782

Contract	Volume	Change	OI	Change
July-14	255	190	675	-220
Aug -14	8,670	-760	13,635	-555
Sep -14	1,565	-735	2,880	-30

Spread	July-14	Aug-14	Sep-14
Basis	-314		
July-14		262	
Aug -14			206

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.7.14	14.7.14	14.7.14	14.7.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	196	0	196	196
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment featured in pepper market on Tuesday.
- Supply shortage in the domestic market as a result of lower production supported the black pepper prices to go up.
- Imported pepper quantity increasing month on month basis due to supply shortage in the domestic market. India imported pepper mainly from Sri Lanka and Vietnam.
- According to the International Pepper Community (IPC), has forecast global supply to fall by 45,000 tonne this year to 320,000 tonne and demand to remain high, keeping prices high.
- Export price was at \$12,975 (c&f) for Europe and \$13,225 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Jul-14	14-Jul-14	Change
Ungarbled	Kochi (Ker.)	72000	71500	500
Garbled		74500	74000	500
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-Jul-14	14-Jul-14	Change
Arrivals	Kochi (Ker.)	9	22	-13
Off-take		9	22	-13
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	July-14	Aug-14	Sep-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.7.14	14.7.14	14.7.14	14.7.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera Unjha market on Tuesday.
- Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.
- In Unjha mandi till now 60% new crop traded till now. Currently 20 – 25 lakh bags stocks reported all over India and in Unjha reported around 15 lakh bags (1 bag =55 Kgs).

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Jul-14	14-Jul-14	Change
Loose	Unjha(Guj.)	9450	9350	100
NCDEX Quality		10450	10350	100
Poojari type /Machine Cut		10950	10850	100
Loose	Rajkot (Guj.)	10575	10465	110
Loose	Jodhpur (Raj.)	11000	10500	500
Ganesh	New Delhi	11400	11600	-200
Poojari type / Machine Cut		12700	12700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-Jul-14	14-Jul-14	Change
Arrival	Unjha (Guj.)	11000	8000	3000
Off-take		11000	8000	3000
Arrival	Rajkot (Guj.)	570	690	-120
Arrivals	Jodhpur(Raj.)	500	700	-200
Off-take		500	700	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	10.00	11500.00	11540.00	11450.00	11460
Aug -14	20.00	11715.00	11840.00	11685.00	11745
Sep -14	20.00	11915.00	12005.00	11875.00	11915

Spread	July-14	Aug-14	Sep-14
Basis	-1010		
July-14		285	
Aug -14			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-14	132	-24	366	-24
Aug -14	4,662	510	7,320	-189
Sep -14	909	-18	2,145	51

NCDEX- STOCK POSITION

Stocks	Demat 14.7.14	In-Process 14.7.14	Total 14.7.14	FED 14.7.14
Jodhpur	72	0	72	72
Unjha	1165	0	1165	1165

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment reported in Cardamom market on Tuesday.
- Fewer quantities recorded from new crop only 10 -12% of the material in the arrivals was from the new crop.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 24,000 tonnes during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Jul-14	14-Jul-14	Change
Kochi	Max price	1087	1024	63
	Avg. Price	777	728	49
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	800	800	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Jul-14	14-Jul-14	Change
Arrivals	Kochi	36571	10344	26227
Off-take		35829	9215	26614

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-29.60	1000.00	1000.00	958.30	958.30
Aug-14	-8.20	931.00	935.00	912.00	919.80
Sep-14	-6.20	910.00	913.30	894.00	900.10
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-14	251	205	49	-235
Aug-14	1,926	838	2,259	209
Sep-14	195	95	932	13

Spread	July-14	Aug-14	Sep-14	--
Basis	-181.30			--
July-14		-38.5		--
Aug-14			-19.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.7.14	14.7.14	14.7.14	14.7.14
Vandenmedu	8.10	0	8.10	8.10
T.N.(Bodi)	2.60	0	2.60	2.60

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Guna market on Tuesday. Rajasthan market closed due to impose VAT in commodity.
- During June month export demand reported lower as prices were moving highest level. As per farmers point of view this year coriander give highest return in agri commodity.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Jul-14	14-Jul-14	Change
Badami	Guna (M.P.)	9600	9500	100
Eagle		10700	10500	200
Scooter		11500	11500	Unch
Badami	Neemuch (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Kota (Raj.)	Closed	9900	--
Badami		Closed	9500	--
Eagle	Ramganj (Raj.)	Closed	10300	--
Badami		Closed	9500	--
Scooter		Closed	12000	--
Eagle	Baran (Raj.)	Closed	10400	--
Badami		Closed	10000	--
Eagle	Bhawani (Raj.)	Closed	9500	--
Badami		Closed	9100	--
Scooter		Closed	9900	--
Double Paroot		Closed	9900	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	15-Jul-14	14-Jul-14	Change
Arrivals	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrivals	Neemuch (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Kota (Raj.)	Closed	3500	--
Offtake		Closed	3500	--
Arrivals	Ramganj (Raj.)	Closed	7000	--
Offtake		Closed	7000	--
Arrivals	Baran (Raj.)	Closed	3000	--
Offtake		Closed	3000	--
Arrivals	Bhawani (Raj.)	Closed	400	--
Offtake		Closed	400	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	132	11230	11360	11230	11360
Aug -14	130	11800	11980	11798	11960
Sep -14	138	12350	12490	12320	12460
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	210	-440	1,000	-150
Aug -14	24,660	-14,200	27,630	-3,030
Sep -14	15,020	-12,230	38,990	5,130

Spread	July-14	Aug-14	Sep-14	--
Basis	---			--
July-14		600		--
Aug -14			500	--
				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.7.14	14.7.14	14.7.14	14.7.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	550	60	610	550
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.7.14	14.7.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	40000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	68016
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.7.14	14.7.14
Dry Chilies			Byadgi		--	11000
	Bangalore	Bangalore	Guntur		7000	7000
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.7.14	14.7.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7900

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.