

REDCHILLI
Fundamentals:

- Continue steady sentiment witnessed in Guntur market on Wednesday.
- Buyers were reported unresponsive in the domestic market.
- Exporters were not getting any fresh export orders during the week period.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. As on 08-07-2014, 8674 hectares covered as compared to the last year same period 4342.8 hectares, 22.85% covered.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Jul-14	15-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6200	6200	Unch
LCA 334		6600	6600	Unch
Teja		9300	9300	Unch
No. 273		7900	7900	Unch
No. 5		7700	7700	Unch
Fatki		4500	4500	Unch
Byadgi		10000	10000	Unch
US 341		9000	9000	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	9300	9300
Indu 2070	10200		10200	Unch
Roshini	8600		8600	Unch
US 720(Without Stem)	11700		11700	Unch
US 720(With Stem)	9700		9700	Unch
Ganesh	11000		11000	Unch
Teja(Khamam)	New Delhi	10700	10700	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		7600	7600	Unch
LCA 334		8000	8000	Unch
Fatki		5600	5600	Unch
Packing		8000	8000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Jul-14	15-Jul-14	Change
Arrivals	Guntur(A.P.)	30000	35000	-5000
Off-take		30000	35000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-90	9914	10194	9914	9936
Aug -14	-24	9974	10046	9974	10044
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	20	-10	85	0
Aug -14	35	25	180	0
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-636		--
July-14		108	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.7.14	15.7.14	15.7.14	14.7.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Higher stocks available in the domestic market put pressure on prices.
- Poor quality material available in the domestic market also supports the bearish sentiment.
- As on 09-07-2014, in Andhra Pradesh, Turmeric sowing till now 261 hectares as compared to the last year 1272 hectares, districts covered Kurnool (26 Ha.), YSR Kadapa (125 Ha), Guntur (110 Ha.).

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Jul-14	15-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	5900	6000	-100
Double polish finger		6400	6500	-100
Gattah (unpolished)		5700	5700	Unch
Gattah (double polished)		6100	6200	-100
Finger	Erode(T.N.)	6850	6850	Unch
Gattah		6650	6650	Unch
Sellem		7050	7050	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7500	7500	Unch
Rajpuri Medium		6700	6700	Unch
Desi Kadappa		5900	5900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Jul-14	15-Jul-14	Change
Arrivals	Nizamabad(A.P.)	2000	3000	-1000
Off-take		2000	3000	-1000
Arrivals	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Sangli(Mah.)	1000	1000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-114	6270	6270	6216	6228
Aug -14	-30	6576	6590	6460	6546
Sep -14	-12	6754	6790	6670	6768

Contract	Volume	Change	OI	Change
July-14	185	-70	625	-50
Aug -14	10,780	2,110	12,400	-1,235
Sep -14	1,915	350	2,845	-35

Spread	July-14	Aug-14	Sep-14
Basis	-328		
July-14		318	
Aug -14			222

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.7.14	15.7.14	15.7.14	14.7.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	196	0	196	196
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Continue steady sentiment featured in pepper market on Wednesday.
- Supply shortage in the domestic market as a result of lower production supported the black pepper prices to go up.
- Stock position of pepper reported down in India as well as globally due to lower production.
- Imported pepper quantity increasing month on month basis due to supply shortage in the domestic market. India imported pepper mainly from Sri Lanka and Vietnam.
- Export price was at \$12,975 (c&f) for Europe and \$13,225 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Jul-14	15-Jul-14	Change
Ungarbled	Kochi (Ker.)	72000	72000	Unch
Garbled		74500	74500	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Jul-14	15-Jul-14	Change
Arrivals	Kochi(Ker.)	--	9	--
Off-take		--	9	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.7.14	15.7.14	15.7.14	14.7.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mostly steady sentiment witnessed in Jeera Unjha market on Wednesday.
- Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.
- In Unjha mandi till now 60% new crop traded till now. Currently 20 – 25 lakh bags stocks reported all over India and in Unjha reported around 15 lakh bags (1 bag =55 Kgs).

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Jul-14	15-Jul-14	Change
Loose	Unjha(Guj.)	9450	9450	Unch
NCDEX Quality		10450	10450	Unch
Poojari type /Machine Cut		10950	10950	Unch
Loose	Rajkot(Guj.)	10570	10575	-5
Loose	Jodhpur(Raj.)	Closed	11000	--
Ganesh	New Delhi	11500	11400	100
Poojari type / Machine Cut		12700	12700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Jul-14	15-Jul-14	Change
Arrival	Unjha(Guj.)	10000	11000	-1000
Off-take		10000	11000	-1000
Arrival	Rajkot (Guj.)	585	570	15
Arrivals	Jodhpur (Raj.)	Closed	500	--
Off-take		Closed	500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-5.00	11450.00	11480.00	11370.00	11470.00
Aug -14	-70.00	11740.00	11740.00	11585.00	11655.00
Sep -14	-55.00	11900.00	11915.00	11790.00	11860.00

Spread	July-14	Aug-14	Sep-14
Basis	-1020		
July-14		185	
Aug -14			205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-14	186	54	195	-171
Aug -14	4,152	-510	7,323	3
Sep -14	723	-186	2,283	138

NCDEX- STOCK POSITION

Stocks	Demat 15.7.14	In-Process 15.7.14	Total 15.7.14	FED 14.7.14
Jodhpur	72	0	72	72
Unjha	1015	0	1015	1165

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to weak sentiment reported in Cardamom market on Wednesday.
- Fewer quantities recorded from new crop only 10 -12% of the material in the arrivals was from the new crop.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 24,000 tonnes during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		16-Jul-14	15-Jul-14	Change
Kumily	Max price	1040	1087	-47
	Avg. Price	749	777	-28
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	800	800	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Jul-14	15-Jul-14	Change
Arrivals	Kumily	19331	36571	-17240
Off-take		19331	35829	-16498

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-14	+10.00	920.00	933.90	914.00	927.20
Sep-14	+6.10	903.00	913.90	894.00	906.00
Oct-14	+9.10	887.10	904.00	886.20	900.00
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Contract	Volume	Change	OI	Change
Aug-14	1,851	1,600	2,220	2,171
Sep-14	196	-1,730	926	-1,333
Oct-14	28	-167	188	-744

Spread	Aug-14	Sep-14	Oct-14	--
Basis	-178.20			--
Aug-14		-21.2		--
Sep-14			-6	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.7.14	15.7.14	15.7.14	15.7.14
Vandenmedu	8.90	0	8.90	8.90
T.N.(Bodi)	2.60	0	2.60	2.60

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Guna market on Wednesday. Rajasthan market closed due to impose 5% VAT by Govt. in commodity.
- During June month export demand reported lower as prices were moving highest level. As per farmers point of view this year coriander give highest return in agri commodity.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Jul-14	15-Jul-14	Change
Badami	Guna (M.P.)	9500	9600	-100
Eagle		10500	10700	-200
Scooter		12000	11500	500
Badami	Neemuch (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Kota (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Ramganj (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Baran (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Bhawani (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Double Paroot		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	16-Jul-14	15-Jul-14	Change
Arrivals	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrivals	Neemuch (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Kota (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Ramganj (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Baran (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Bhawani (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	142	11385	11445	11340	11445
Aug -14	110	11942	12120	11890	12055
Sep -14	99	12460	12629	12397	12540
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Contract	Volume	Change	OI	Change
July-14	210	0	830	-170
Aug -14	28,440	3,780	27,660	30
Sep -14	8,260	-6,760	39,840	850

Spread	July-14	Aug-14	Sep-14	--
Basis	--			--
July-14		610		--
Aug -14			485	--
				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.7.14	15.7.14	15.7.14	14.7.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	550	60	610	550
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.7.14	17.7.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.7.14	17.7.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	12000	--
			Guntur		7500	7000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.7.14	17.7.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	40000	--
	Bangalore	Bangalore	Turmeric Stick	Average	7800	--

-- refers to Not Available

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