

**REDCHILLI**
**Fundamentals:**

- Steady to firm sentiment witnessed in Guntur market on Thursday.
- Buyers were reported unresponsive in the domestic market.
- Exporters were not getting any fresh export orders during the week period.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. As on 08-07-2014, 8674 hectares covered as compared to the last year same period 4342.8 hectares, 22.85% covered.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jul-14	16-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6200	6200	Unch
LCA 334		6600	6600	Unch
Teja		9300	9300	Unch
No. 273		7900	7900	Unch
No. 5		7700	7700	Unch
Fatki		4500	4500	Unch
Byadgi		10000	10000	Unch
US 341		9000	9000	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	9300	9300
Indu 2070	10200		10200	Unch
Roshini	8600		8600	Unch
US 720(Without Stem)	11700		11700	Unch
US 720(With Stem)	9700		9700	Unch
Ganesh	11000		11000	Unch
Teja(Khamam)	New Delhi	10700	10700	Unch
M.P. Maco Teja		9300	9500	-200
Pala 12		8500	7600	900
LCA 334		8500	8000	500
Fatki		6500	5600	900
Packing		8500	8000	500
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Jul-14	16-Jul-14	Change
Arrivals	Guntur(A.P.)	35000	30000	5000
Off-take		35000	30000	5000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
July-14	-6	9812	10200	9812	10006
Aug -14	76	10150	10150	10054	10110
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	60	40	80	-5
Aug -14	25	-10	160	-20
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-706		--
July-14		104	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.7.14	16.7.14	16.7.14	14.7.14
<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Thursday.
- Buyers were reported unresponsive in the domestic market.
- Higher stocks available in the domestic market put pressure on prices.
- Poor quality material available in the domestic market also supports the bearish sentiment.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jul-14	16-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	5900	5900	Unch
Double polish finger		6400	6400	Unch
Gattah (unpolished)		5700	5700	Unch
Gattah (double polished)		6100	6100	Unch
Finger	Erode(T.N.)	6850	6850	Unch
Gattah		6650	6650	Unch
Sellem		7050	7050	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7500	7500	Unch
Rajpuri Medium		6700	6700	Unch
Desi Kadappa		5900	5900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Jul-14	16-Jul-14	Change
Arrivals	Nizamabad(A.P.)	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Sangli(Mah.)	1100	1000	100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	6	6270	6270	6190	6234
Aug -14	-58	6542	6606	6450	6480
Sep -14	-36	6758	6832	6692	6722

Contract	Volume	Change	OI	Change
July-14	345	160	565	-60
Aug -14	11,725	945	12,000	-400
Sep -14	1,790	-125	2,895	50

Spread	July-14	Aug-14	Sep-14
Basis	-334		
July-14		246	
Aug -14			242

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.7.14	16.7.14	16.7.14	14.7.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	205	0	205	196
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Continue steady sentiment featured in pepper market on Thursday.
- Scarcity of supply in the domestic market supported the black pepper prices to go up.
- Stock position of pepper reported down in India as well as globally due to lower production.
- Imported pepper quantity increasing month on month basis due to supply shortage in the domestic market. India imported pepper mainly from Sri Lanka and Vietnam.
- Export prices were at \$12,800 (c&f) for Europe and \$13,050 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jul-14	16-Jul-14	Change
Ungarbled	Kochi (Ker.)	71500	71500	Unch
Garbled		74500	74500	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Jul-14	16-Jul-14	Change
Arrivals	Kochi(Ker.)	17	NA	--
Off-take		17	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.7.14	16.7.14	16.7.14	14.7.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mostly steady sentiment witnessed in Jeera Unjha market on Thursday.
- Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.
- In Unjha mandi till now 60% new crop traded till now. Currently 20 – 25 lakh bags stocks reported all over India and in Unjha reported around 15 lakh bags (1 bag =55 Kgs).

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jul-14	16-Jul-14	Change
Loose	Unjha(Guj.)	9450	9450	Unch
NCDEX Quality		10450	10450	Unch
Poojari type /Machine Cut		10950	10950	Unch
Loose	Rajkot (Guj.)	10875	10570	305
Loose	Jodhpur (Raj.)	Closed	Closed	--
Ganesh	New Delhi	11500	11500	Unch
Poojari type / Machine Cut		12700	12700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Jul-14	16-Jul-14	Change
Arrival	Unjha (Guj.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrival	Rajkot (Guj.)	480	585	-105
Arrivals	Jodhpur (Raj.)	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	55.00	11515.00	11610.00	11475.00	11510.00
Aug -14	45.00	11645.00	11900.00	11610.00	11715.00
Sep -14	40.00	11840.00	12090.00	11815.00	11905.00

Spread	July-14	Aug-14	Sep-14
Basis	-1060		
July-14		205	
Aug -14			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-14	81	-105	93	-102
Aug -14	7,167	3,015	6,897	-426
Sep -14	1,491	768	2,502	219

**NCDEX- STOCK POSITION**

Stocks	Demat 16.7.14	In-Process 16.7.14	Total 16.7.14	FED 14.7.14
Jodhpur	72	0	72	72
Unjha	1015	0	1015	1165

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mostly steady to weak sentiment reported in Cardamom market on Thursday.
- Fewer quantities recorded from new crop only 10 -12% of the material in the arrivals was from the new crop.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 24,000 tonnes during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Jul-14	16-Jul-14	Change
Nedumkandam	Max price	1014	1040	-26
	Avg. Price	776	749	27
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	800	800	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Jul-14	16-Jul-14	Change
Arrivals	Nedumkandam	39270	19331	19939
Off-take		38343	19331	19012

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-14	+11.90	929.50	943.50	920.70	940.00
Sep-14	+8.80	911.90	919.50	902.70	916.20
Oct-14	+14.90	900.20	915.60	900.10	912.50
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Contract	Volume	Change	OI	Change
Aug-14	1,968	117	2,266	46
Sep-14	263	67	946	20
Oct-14	53	25	197	9

Spread	Aug-14	Sep-14	Oct-14	--
Basis	-164.00			--
Aug-14		-23.8		--
Sep-14			-3.7	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.7.14	16.7.14	16.7.14	16.7.14
Vandenmedu	8.90	0	8.90	8.90
T.N.(Bodi)	2.60	0	2.60	2.60

**CORIANDER SEED****Fundamentals:**

- Steady sentiment witnessed in Guna market on Thursday. Rajasthan market closed due to impose 5% VAT by Govt. in commodity.
- During June month export demand reported lower as prices were moving highest level. As per farmers point of view this year coriander give highest return in agri commodity.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jul-14	16-Jul-14	Change
Badami	Guna (M.P.)	9500	9500	Unch
Eagle		10500	10500	Unch
Scooter		NA	12000	--
Badami	Neemuch (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Kota (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Ramganj (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Baran (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Bhawani (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Double Paroot		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-Jul-14	16-Jul-14	Change
Arrivals	Guna (M.P.)	200	1000	-800
Offtake		200	1000	-800
Arrivals	Neemuch (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Kota (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Ramganj (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Baran (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Bhawani (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	-39	11487	11547	11330	11369
Aug -14	-127	12018	12140	11842	11891
Sep -14	-118	12524	12604	12340	12399
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Contract	Volume	Change	OI	Change
July-14	510	300	430	-400
Aug -14	30,190	1,750	26,960	-700
Sep -14	8,520	260	40,850	1,010

Spread	July-14	Aug-14	Sep-14	--
Basis	--			--
July-14		522		--
Aug -14			508	--
				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.7.14	16.7.14	16.7.14	14.7.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	580	20	600	550
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.14	16.7.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			61108	--
	Yellapura	Uttara Kannada			59781	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.14	16.7.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	12000	12000
			Guntur		7500	7500
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.14	16.7.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	40130	40000
	Bangalore	Bangalore	Turmeric Stick	Average	--	7800

-- refers to Not Available

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