

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Guntur market on Friday.
- Buyers were reported unresponsive in the domestic market.
- Exporters were not getting any fresh export orders during the week period.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. As on 08-07-2014, 8674 hectares covered as compared to the last year same period 4342.8 hectares, 22.85% covered.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jul-14	17-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6200	6200	Unch
LCA 334		6600	6600	Unch
Teja		9300	9300	Unch
No. 273		7900	7900	Unch
No. 5		7700	7700	Unch
Fatki		4500	4500	Unch
Byadgi		10000	10000	Unch
US 341		9000	9000	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	9300	9300
Indu 2070	10200		10200	Unch
Roshini	8600		8600	Unch
US 720(Without Stem)	11700		11700	Unch
US 720(With Stem)	9700		9700	Unch
Ganesh	11000		11000	Unch
Teja(Khamam)	New Delhi	10700	10700	Unch
M.P. Maco Teja		9300	9300	Unch
Pala 12		8500	8500	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Jul-14	17-Jul-14	Change
Arrivals	Guntur(A.P.)	20000	35000	-15000
Off-take		20000	35000	-15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	0	9950	10200	9950	10100.00
Aug -14	-20	10138	10138	10038	10098.00
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	80	20	10	-70
Aug -14	20	-5	150	-10
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-800		--
July-14		-2	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.7.14	17.7.14	17.7.14	14.7.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Erode market witnessed firm in Tamil Nadu.
- Buyers were reported unresponsive in the domestic market.
- Higher stocks available in the domestic market put pressure on prices.
- Poor quality material available in the domestic market also supports the bearish sentiment.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jul-14	17-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	5900	5900	Unch
Double polish finger		6400	6400	Unch
Gattah (unpolished)		5700	5700	Unch
Gattah (double polished)		6100	6100	Unch
Finger	Erode(T.N.)	6950	6850	100
Gattah		6750	6650	100
Sellem		7150	7050	100
Rajpuri/Selam Finger	Sangli(Mah.)	7500	7500	Unch
Rajpuri Medium		6700	6700	Unch
Desi Kadappa		5900	5900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Jul-14	17-Jul-14	Change
Arrivals	Nizamabad(A.P.)	2500	2000	500
Off-take		2500	2000	500
Arrivals	Erode(T.N.)	5000	4000	1000
Off-take		5000	4000	1000
Arrivals	Sangli(Mah.)	1000	1100	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	26	6170	6280	6170	6280.00
Aug -14	98	6486	6600	6486	6584.00
Sep -14	74	6750	6804	6724	6802

Contract	Volume	Change	OI	Change
July-14	490	145	285	-280
Aug -14	7,300	-4,425	11,335	-665
Sep -14	1,110	-680	2,855	-40

Spread	July-14	Aug-14	Sep-14
Basis	-380		
July-14		304	
Aug -14			218

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.7.14	17.7.14	17.7.14	14.7.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	205	0	205	196
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Continue steady sentiment featured in pepper market on Friday.
- Scarcity of supply in the domestic market supported the black pepper prices to go up.
- Stock position of pepper reported down in India as well as globally due to lower production.
- Imported pepper quantity increasing month on month basis due to supply shortage in the domestic market. India imported pepper mainly from Sri Lanka and Vietnam.
- Export prices were at \$12,800 (c&f) for Europe and \$13,050 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jul-14	17-Jul-14	Change
Ungarbled	Kochi(Ker.)	71500	71500	Unch
Garbled		74500	74500	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Jul-14	17-Jul-14	Change
Arrivals	Kochi(Ker.)	11	17	-6
Off-take		11	17	-6
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.7.14	17.7.14	17.7.14	14.7.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- steady sentiment witnessed in Jeera Unjha market on Friday amid higher arrival.
- Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.
- In Unjha mandi till now 60% new crop traded till now. Currently 20 – 25 lakh bags stocks reported all over India and in Unjha reported around 15 lakh bags (1 bag =55 Kgs).

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jul-14	17-Jul-14	Change
Loose	Unjha(Guj.)	9450	9450	Unch
NCDEX Quality		10450	10450	Unch
Poojari type /Machine Cut		10950	10950	Unch
Loose	Rajkot(Guj.)	10650	10875	-225
Loose	Jodhpur(Raj.)	Closed	Closed	--
Ganesh	New Delhi	11500	11500	Unch
Poojari type / Machine Cut		12700	12700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Jul-14	17-Jul-14	Change
Arrival	Unjha(Guj.)	11000	10000	1000
Off-take		11000	10000	1000
Arrival	Rajkot(Guj.)	600	480	120
Arrivals	Jodhpur(Raj.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-90.00	11565.00	11590.00	11445.00	11445.00
Aug -14	-30.00	11745.00	11785.00	11665.00	11685.00
Sep -14	-40.00	11945.00	11980.00	11880.00	11890.00

Spread	July-14	Aug-14	Sep-14
Basis	-995		
July-14		240	
Aug -14			205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-14	27	-54	24	-69
Aug -14	3,468	-3,699	6,924	27
Sep -14	594	-897	2,529	27

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.7.14	17.7.14	17.7.14	14.7.14
Jodhpur	72	0	72	72
Unjha	902	0	902	1165

(Quantity in MT)

CARDAMOM
Fundamentals:

- Mostly steady to weak sentiment reported in Cardamom market on Friday.
- Fewer quantities recorded from new crop only 10 -12% of the material in the arrivals was from the new crop.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 24,000 tonnes during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Jul-14	17-Jul-14	Change
Vandanmettu	Max price	1111	1014	97
	Avg. Price	781	776	5
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	800	800	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Jul-14	17-Jul-14	Change
Arrivals	Vandanmettu	33805	39270	-5465
Off-take		33760	38343	-4583

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-14	-7.40	942.90	944.00	927.00	932.10
Sep-14	-6.50	914.10	916.90	908.00	909.10
Oct-14	-4.80	912.50	915.50	905.20	905.50
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Contract	Volume	Change	OI	Change
Aug-14	1,560	-408	2,201	-65
Sep-14	156	-107	945	-1
Oct-14	21	-32	194	-3

Spread	Aug-14	Sep-14	Oct-14	--
Basis	-156.10			--
Aug-14		-23		--
Sep-14			-3.6	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.7.14	17.7.14	17.7.14	17.7.14
Vandenmedu	8.90	0	8.90	8.90
T.N.(Bodi)	2.60	0	2.60	2.60

CORIANDER SEED
Fundamentals:

- Steady sentiment witnessed in Guna market on Friday. Rajasthan market closed due to impose 5% VAT by Govt. in commodity.
- During June month export demand reported lower as prices were moving highest level. As per farmers point of view this year coriander give highest return in agri commodity.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jul-14	17-Jul-14	Change
Badami	Guna (M.P.)	10000	9500	500
Eagle		10800	10500	300
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Kota (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Ramganj (Raj.)	Closed	Closed	--



	Badami	Baran (Raj.)	Closed	Closed	--
	Scooter		Closed	Closed	--
	Eagle		Closed	Closed	--
	Badami		Closed	Closed	--
	Eagle	Bhawani (Raj.)	Closed	Closed	--
	Badami		Closed	Closed	--
	Scooter		Closed	Closed	--
	Double Paroot		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)					
	Centre	18-Jul-14	17-Jul-14	Change	
Arrivals	Guna (M.P.)	300	200	100	
Offtake		300	200	100	
Arrivals	Neemuch (M.P.)	Closed	Closed	--	
Offtake		Closed	Closed	--	
Arrivals	Kota (Raj.)	Closed	Closed	--	
Offtake		Closed	Closed	--	
Arrivals	Ramganj (Raj.)	Closed	Closed	--	
Offtake		Closed	Closed	--	
Arrivals	Baran (Raj.)	Closed	Closed	--	
Offtake		Closed	Closed	--	
Arrivals	Bhawani (Raj.)	Closed	Closed	--	
Offtake		Closed	Closed	--	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-207	11400	11410	11141	11141.00
Aug -14	98	11896	12000	11815	11980.00
Sep -14	100	12384	12490	12313	12480.00
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Contract	Volume	Change	OI	Change
July-14	690	180	310	-120
Aug -14	21,700	-8,490	27,280	320
Sep -14	2,300	-6,220	40,790	-60

Spread	July-14	Aug-14	Sep-14	--
Basis	-1641			--
July-14		839		--
Aug -14			500	--
				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.7.14	17.7.14	17.7.14	14.7.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	580	20	600	550
Ramganj	10	20	30	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	18.7.14	17.7.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			40000	--
					--	--



	Mangalore	Dakshina Kannada			50000	--
	Sirsi	Uttara Kannada			67514	61108
	Yellapura	Uttara Kannada			70013	59781
Modal Price (Rs/Quintal)						
Spice	Market	District/State	Variety	Grade	Date	
					18.7.14	17.7.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	12000	12000
			Guntur		7500	7500
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Modal Price (Rs/Quintal)						
Spice	Market	District/State	Variety	Grade	Date	
					18.7.14	17.7.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	40130
	Bangalore	Bangalore	Turmeric Stick	Average	7800	--

-- refers to Not Available

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