

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Chilli market on Wednesday.
- In AP chilli major growing districts deficit rainfall recorded which delay the chilli sowing period to 15 - 20 days. Major growing districts like Guntur (-57%), Krishna (-43%), Prakasam (-29%) etc.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jul-14	22-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6700	6500	200
LCA 334		7100	6900	200
Teja		9800	9600	200
No. 273		8400	8200	200
No. 5		8200	8000	200
Fatki		5000	4800	200
Byadgi		10500	10300	200
US 341		9500	9300	200
Denvor Delux		9500	9300	200
No. 12	Bedia(M.P.)	9300	9300	Unch
Indu 2070		10200	10200	Unch
Roshini		8600	8600	Unch
US 720(Without Stem)		11700	11700	Unch
US 720(With Stem)		9700	9700	Unch
Ganesh	New Delhi	11000	11000	Unch
Teja(Khamam)		10800	10800	Unch
M.P. Maco Teja		9300	9300	Unch
Pala 12		8500	8500	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Jul-14	22-Jul-14	Change
Arrivals	Guntur(A.P.)	45000	30000	15000
Off-take		45000	30000	15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug -14	198	10088	10246	10088	10246
Sep -14	--	--	--	--	--
Oct -14	80	10490	10550	10490	10550

Contract	Volume	Change	OI	Change
Aug -14	30	-50	175	165
Sep -14	--	--	--	--
Oct -14	10	10	10	10

Spread	Aug-14	Sep-14	Oct-14
Basis	-446		
Aug -14		---	
Sep -14			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.7.14	22.7.14	22.7.14	21.7.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- In Erode market, higher stocks reported during the current period.
- In Sangli mandi reported closed due to heavy rainfall, farmers were not bringing their produce.
- In Sangli growing regions, turmeric sowing almost completed and good monsoon shower from last ten days likely to increase sowing area in this regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jul-14	22-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	6200	6200	Unch
Double polish finger		6600	6600	Unch
Gattah (unpolished)		5700	5700	Unch
Gattah (double polished)		6200	6200	Unch
Finger	Erode(T.N.)	6900	6950	-50
Gattah		6700	6750	-50
Sellem		7100	7150	-50
Rajpuri/Selam Finger	Sangli (Mah.)	NA	NA	--
Rajpuri Medium		NA	NA	--
Desi Kadappa		NA	NA	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Jul-14	22-Jul-14	Change
Arrivals	Nizamabad(A.P.)	1500	2500	-1000
Off-take		1500	2500	-1000
Arrivals	Erode(T.N.)	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Sangli(Mah.)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug -14	-130	6510	6510	6400	6400
Sep -14	-126	6732	6738	6638	6646
Oct -14	-138	6914	6914	6830	6830

Contract	Volume	Change	OI	Change
Aug -14	7,130	6,640	11,660	11,375
Sep -14	2,115	-5,185	3,555	-7,780
Oct -14	395	-715	660	-2,195

Spread	Aug-14	Sep-14	Oct-14
Basis	-200		
Aug -14		246	
Sep -14			184

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.7.14	22.7.14	22.7.14	21.7.14
Sangli	460	0	460	460
Erode	--	--	--	--
Nizamabad	320	0	320	210
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Continue steady sentiment witnessed in Pepper market on Wednesday.
- Stock position of pepper reported down in India as well as globally due to lower production.
- Export prices were at \$12,900 (c&f) for Europe and \$13,150 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jul-14	22-Jul-14	Change
Ungarbled	Kochi(Ker.)	72000	72000	Unch
Garbled		75000	75000	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Jul-14	22-Jul-14	Change
Arrivals	Kochi(Ker.)	11	NA	--
Off-take		11	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.7.14	22.7.14	22.7.14	21.7.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera Unjha market on Wednesday.
- Exporters were found active at lower prices level. We expect exports demand may likely to go up in coming days due to lower supply in overseas market as a result of lower production in Turkey and political crisis in Syria.
- Currently 20 – 25 lakh bags stocks reported all over India and in Unjha reported around 15 lakh bags (1 bag =55 Kgs).

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jul-14	22-Jul-14	Change
Loose	Unjha(Guj.)	9450	9450	Unch
NCDEX Quality		10450	10450	Unch
Poojari type /Machine Cut		10950	10950	Unch
Loose	Rajkot(Guj.)	10450	10575	-125
Loose	Jodhpur(Raj.)	Closed	Closed	--
Ganesh	New Delhi	11300	11300	Unch
Poojari type / Machine Cut		12500	12500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Jul-14	22-Jul-14	Change
Arrival	Unjha(Guj.)	10000	9000	1000
Off-take		10000	9000	1000
Arrival	Rajkot (Guj.)	480	800	-320
Arrivals	Jodhpur(Raj.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug -14	-135.00	11560.00	11620.00	11400.00	11435.00
Sep -14	-140.00	11745.00	11840.00	11640.00	11655.00
Oct -14	-155.00	11945.00	11970.00	11820.00	11825.00

Spread	Aug-14	Sep-14	Oct-14
Basis	-985		
Aug -14		220	
Sep -14			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug -14	3,180	3,153	6,141	6,117
Sep -14	909	-2,559	3,177	-3,747
Oct -14	195	-399	627	-1,902

Stocks	Demat 22.7.14	In-Process 22.7.14	Total 22.7.14	FED 21.7.14
Jodhpur	72	0	72	72
Unjha	647	0	647	650

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to weak sentiment reported in Cardamom market on Wednesday.
- Non-availability of exportable variety of capsules during the current period.
- Fewer quantities recorded from new crop only 10 -12% of the material in the arrivals was from the new crop.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Jul-14	22-Jul-14	Change
Kumily	Max price	1001	1024	-23
	Avg. Price	736	784	-48
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	800	800	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Jul-14	22-Jul-14	Change
Arrivals	Kumily	21582	41490	-19908
Off-take		21582	39739	-18157

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-14	-8.40	937.00	938.80	927.10	929.80
Sep-14	-9.10	905.00	909.00	898.10	898.10
Oct-14	-3.80	900.00	900.00	893.20	893.20
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Contract	Volume	Change	OI	Change
Aug-14	1,131	-429	2,134	-67
Sep-14	127	-29	923	-22
Oct-14	3	-18	197	3

Spread	Aug-14	Sep-14	Oct-14	--
Basis	-193.80			--
Aug-14		-31.7		--
Sep-14			-4.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.7.14	22.7.14	22.7.14	22.7.14
Vandenmedu	8.90	0	8.90	8.90
T.N.(Bodi)	2.60	0	2.60	2.60

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Guna market on Wednesday.
- Rajasthan market closed due to impose 5% VAT by Govt. in commodity.
- At higher prices buyers were reported unresponsive in the domestic market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jul-14	22-Jul-14	Change
Badami	Guna (M.P.)	NA	9900	--
Eagle		NA	10500	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	10300	10200	100
Eagle		11500	11200	300
Scooter		NA	NA	--
Eagle	Kota (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Ramganj (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Baran (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Bhawani (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Double Paroot		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Jul-14	22-Jul-14	Change
Arrivals	Guna (M.P.)	NA	500	--
Offtake		NA	500	--
Arrivals	Neemuch (M.P.)	650	400	250
Offtake		650	400	250
Arrivals	Kota (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Ramganj (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Baran (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Bhawani (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-14	-201	11882	11956	11690	11735
Sep-14	-169	12470	12500	12273	12320
Oct-14	-81	12445	12512	12307	12400
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-14	19,070	18,380	23,340	23,030
Sep-14	6,290	-15,410	41,950	14,670
Oct-14	2,620	320	9,630	-31,160

Spread	Aug-14	Sep-14	Oct-14	--
Basis	---			--
Aug-14		585		--
Sep-14			80	--
	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.7.14	22.7.14	22.7.14	21.7.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	580	0	580	580
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.7.14	22.7.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50500	50000
	Sirsi	Uttara Kannada			--	58037
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.7.14	22.7.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17000	17000
			Guntur		7600	7600
			Local		--	--
			Mankattu		9500	9500
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.7.14	22.7.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4200	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8000

-- refers to Not Available

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