

## REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Thursday.
- In AP chilli major growing districts deficit rainfall recorded which delay the chilli sowing period to 15 - 20 days. Major growing districts like Guntur (-57%), Krishna (-43%), Prakasam (-29%) etc.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jul-14	23-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6700	6700	Unch
LCA 334		7100	7100	Unch
Teja		9800	9800	Unch
No. 273		8400	8400	Unch
No. 5		8200	8200	Unch
Fatki		5000	5000	Unch
Byadgi		10500	10500	Unch
US 341		9500	9500	Unch
Denvor Delux		9500	9500	Unch
No. 12		Bedia(M.P.)	9300	9300
Indu 2070	10200		10200	Unch
Roshini	8600		8600	Unch
US 720(Without Stem)	11700		11700	Unch
US 720(With Stem)	9700		9700	Unch
Ganesh	11000		11000	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9300	9300	Unch
Pala 12		8500	8500	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Jul-14	23-Jul-14	Change
Arrivals	Guntur(A.P.)	20000	45000	-25000
Off-take		20000	45000	-25000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug -14	-84	10338	10338	10086	10086
Sep -14	--	--	--	--	--
Oct -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug -14	10	-70	170	160
Sep -14	--	--	--	--
Oct -14	--	--	--	--

Spread	Aug-14	Sep-14	Oct-14
Basis	-286		
Aug -14		--	
Sep -14			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.7.14	23.7.14	23.7.14	21.7.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Thursday.
- In Erode market, higher stocks reported during the current period.
- In Sangli mandi reported closed due to heavy rainfall, farmers were not bringing their produce.
- In Sangli growing regions, turmeric sowing almost completed and good monsoon shower from last ten days likely to increase sowing area in this regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jul-14	23-Jul-14	Change
Nizam quality	Nizamabad (A.P.)	6200	6200	Unch
Double polish finger		6600	6600	Unch
Gattah (unpolished)		5700	5700	Unch
Gattah (double polished)		6200	6200	Unch
Finger	Erode (T.N.)	6900	6900	Unch
Gattah		6700	6700	Unch
Sellem		7100	7100	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	NA	NA	--
Rajpuri Medium		NA	NA	--
Desi Kadappa		NA	NA	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Jul-14	23-Jul-14	Change
Arrivals	Nizamabad(A.P.)	2000	1500	500
Off-take		2000	1500	500
Arrivals	Erode(T.N.)	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Sangli (Mah.)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug -14	56	6406	6476	6364	6456
Sep -14	54	6650	6710	6612	6700
Oct -14	40	6852	6904	6820	6880

Contract	Volume	Change	OI	Change
Aug -14	6,275	5,785	11,330	11,045
Sep -14	1,495	-5,805	3,625	-7,710
Oct -14	135	-975	655	-2,200

Spread	Aug-14	Sep-14	Oct-14
Basis	-256		
Aug -14		244	
Sep -14			180

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.7.14	23.7.14	23.7.14	21.7.14
Sangli	460	0	460	460
Erode	--	--	--	--
Nizamabad	370	0	370	210
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Continue steady sentiment witnessed in Pepper market on Thursday.
- Stock position of pepper reported down in India as well as globally due to lower production.
- Indian export prices were at \$12,800 a tonne (c&f for Europe) and \$13,050 (c&f for the US).

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jul-14	23-Jul-14	Change
Ungarbled	Kochi (Ker.)	72000	72000	Unch
Garbled		75000	75000	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Jul-14	23-Jul-14	Change
Arrivals	Kochi (Ker.)	NA	11	--
Off-take		NA	11	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.7.14	23.7.14	23.7.14	21.7.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Mixed sentiment witnessed in Jeera Unjha market on Thursday.
- Exporters were found active at lower prices level. We expect exports demand may likely to go up in coming days due to lower supply in overseas market as a result of lower production in Turkey and political crisis in Syria.
- Currently 20 – 25 lakh bags stocks reported all over India and in Unjha reported around 15 lakh bags (1 bag =55 Kgs).

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jul-14	23-Jul-14	Change
Loose	Unjha (Guj.)	9550	9450	100
NCDEX Quality		10550	10450	100
Poojari type /Machine Cut		11050	10950	100
Loose	Rajkot (Guj.)	10375	10450	-75
Loose	Jodhpur (Raj.)	Closed	Closed	--
Ganesh	New Delhi	11300	11300	Unch
Poojari type / Machine Cut		12500	12500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Jul-14	23-Jul-14	Change
Arrival	Unjha (Guj.)	7000	10000	-3000
Off-take		7000	10000	-3000
Arrival	Rajkot (Guj.)	450	480	-30
Arrivals	Jodhpur (Raj.)	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug -14	-35.00	11435.00	11470.00	11355.00	11410.00
Sep -14	-45.00	11650.00	11695.00	11595.00	11630.00
Oct -14	-45.00	11780.00	11855.00	11765.00	11800.00

Spread	Aug-14	Sep-14	Oct-14
Basis	-860		
Aug -14		220	
Sep -14			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug -14	2,850	2,823	6,003	5,979
Sep -14	975	-2,493	3,435	-3,489
Oct -14	192	-402	699	-1,830

**NCDEX- STOCK POSITION**

Stocks	Demat 23.7.14	In-Process 23.7.14	Total 23.7.14	FED 21.7.14
Jodhpur	72	0	72	72
Unjha	641	0	641	650

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment reported in Cardamom market on Thursday.
- Non-availability of exportable variety of capsules during the current period.
- Fewer quantities recorded from new crop only 10 -12% of the material in the arrivals was from the new crop.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Jul-14	23-Jul-14	Change
Nedumkandam	Max price	1012	1001	11
	Avg. Price	787	736	51
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	800	800	Unch
	7.5 (Bold)	900	900	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Jul-14	23-Jul-14	Change
Arrivals	Nedumkandam	45122	21582	23540
Off-take		43290	21582	21708

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-14	+6.90	928.00	937.60	926.00	936.00
Sep-14	-0.10	898.70	904.90	898.00	900.30
Oct-14	-4.20	896.10	899.90	890.80	892.00
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Contract	Volume	Change	OI	Change
Aug-14	1,389	-171	2,119	-82
Sep-14	176	20	961	16
Oct-14	25	4	201	7

Spread	Aug-14	Sep-14	Oct-14	--
Basis	-149.00			--
Aug-14		-35.7		--
Sep-14			-8.3	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.7.14	23.7.14	23.7.14	23.7.14
Vandenmedu	8.90	0	8.90	8.90
T.N.(Bodi)	2.60	0	2.60	2.60

**CORIANDER SEED****Fundamentals:**

- Weak sentiment witnessed in Neemuch market on Thursday due to higher arrivals.
- Rajasthan market closed due to impose 5% VAT by Govt. in commodity.
- At higher prices buyers were reported unresponsive in the domestic market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jul-14	23-Jul-14	Change
Badami	Guna (M.P.)	NA	NA	--
Eagle		NA	NA	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	10200	10300	-100
Eagle		10800	11500	-700
Scooter		NA	NA	--
Eagle	Kota (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Ramganj (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Baran (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Bhawani (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Double Paroot		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Jul-14	23-Jul-14	Change
Arrivals	Guna (M.P.)	NA	NA	--
Off take		NA	NA	--
Arrivals	Neemuch (M.P.)	1000	650	350
Off take		1000	650	350
Arrivals	Kota (Raj.)	Closed	Closed	--
Off take		Closed	Closed	--
Arrivals	Ramganj (Raj.)	Closed	Closed	--
Off take		Closed	Closed	--
Arrivals	Baran (Raj.)	Closed	Closed	--
Off take		Closed	Closed	--
Arrivals	Bhawani (Raj.)	Closed	Closed	--
Off take		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-14	-10	11705	11800	11653	11730
Sep-14	-3	12280	12350	12210	12305
Oct-14	18	12384	12390	12241	12390
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-14	18,590	17,900	23,430	23,120
Sep-14	6,660	-15,040	42,520	15,240
Oct-14	840	-1,460	9,560	-31,230

Spread	Aug-14	Sep-14	Oct-14	--
Basis	--			--
Aug-14		575		--
Sep-14			85	--
	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.7.14	23.7.14	23.7.14	21.7.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	580	0	580	580
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.14	23.7.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50500	50500
	Sirsi	Uttara Kannada			68509	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.14	23.7.14
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	17000	17000
			Guntur		7600	7600
			Local		--	--
			Mankattu		--	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.14	23.7.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	4200
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8000

-- refers to Not Available

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