

### REDCHILLI

**Fundamentals:**

- Steady firm sentiment witnessed in Chilli market on Friday.
- In AP chilli sowing area reported lower as per latest sowing report.
- Lower cold storage stocks in Guntur market supported the prices.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season.

| Red Chilli Spot Market Prices: (Rs/Qtl)     |              |             |           |        |
|---|--------------|-------------|-----------|--------|
| Grade                                       | Centre       | 25-Jul-14   | 24-Jul-14 | Change |
| NCDEX Quality                               | Guntur(A.P.) | 6900        | 6700      | 200    |
| LCA 334                                     |              | 7300        | 7100      | 200    |
| Teja  |              | 10000       | 9800      | 200    |
| No. 273                                     |              | 8600        | 8400      | 200    |
| No. 5                                       |              | 8400        | 8200      | 200    |
| Fatki                                       |              | 5200        | 5000      | 200    |
| Byadgi                                      |              | 10700       | 10500     | 200    |
| US 341                                      |              | 9700        | 9500      | 200    |
| Denvor Delux                                |              | 9700        | 9500      | 200    |
| No. 12                                      |              | Bedia(M.P.) | Closed    | 9300   |
| Indu 2070                                   | Closed       |             | 10200     | --     |
| Roshini                                     | Closed       |             | 8600      | --     |
| US 720(Without Stem)                        | Closed       |             | 11700     | --     |
| US 720(With Stem)                           | Closed       |             | 9700      | --     |
| Ganesh                                      | Closed       |             | 11000     | --     |
| Teja(Khamam)                                | New Delhi    | 10800       | 10800     | Unch   |
| M.P. Maco Teja                              |              | 9300        | 9300      | Unch   |
| Pala 12                                     |              | 8500        | 8500      | Unch   |
| LCA 334                                     |              | 8500        | 8500      | Unch   |
| Fatki                                       |              | 6500        | 6500      | Unch   |
| Packing                                     |              | 8500        | 8500      | Unch   |
| Arrivals & Off-take in bags (1 bag = 45 Kg) |              |             |           |        |
| Parameter                                   | Centre       | 25-Jul-14   | 24-Jul-14 | Change |
| Arrivals                                    | Guntur(A.P.) | 25000       | 20000     | 5000   |
| Off-take                                    |              | 25000       | 20000     | 5000   |

**NCDEX-FUTURES MARKET**

| Contract | +/--\$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Aug -14  | --     | --    | --    | --    | --    |
| Sep -14  | 186    | 10300 | 10398 | 10300 | 10398 |
| Oct -14  | --     | --    | --    | --    | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Aug -14  | --     | --     | -- | --     |
| Sep -14  | 10     | 10     | 5  | 5      |
| Oct -14  | --     | --     | -- | --     |

| Spread  | Aug-14 | Sep-14 | Oct-14 |
|---------|--------|--------|--------|
| Basis   | --     |        |        |
| Aug -14 |        | --     | --     |
| Sep -14 |        |        |        |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks | Demat   | In-Process | Total   | FED     |
|--------|---------|------------|---------|---------|
|        | 24.7.14 | 24.7.14    | 24.7.14 | 21.7.14 |
| Guntur | --      | --         | --      | --      |

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- In Erode market, higher stocks reported during the current period.
- In Sangli mandi reported closed due to heavy rainfall, farmers were not bringing their produce.
- In Sangli growing regions, turmeric sowing almost completed and good monsoon shower from last ten days likely to increase sowing area in this regions.

| Turmeric Spot Market Prices: (Rs/Qtl)      |                 |           |           |        |
|--|-----------------|-----------|-----------|--------|
| Grade                                      | Centre          | 25-Jul-14 | 24-Jul-14 | Change |
| Nizam quality                              | Nizamabad(A.P.) | 6200      | 6200      | Unch   |
| Double polish finger                       |                 | 6600      | 6600      | Unch   |
| Gattah (unpolished)                        |                 | 5700      | 5700      | Unch   |
| Gattah (double polished)                   |                 | 6200      | 6200      | Unch   |
| Finger                                     | Erode(T.N.)     | 6800      | 6900      | -100   |
| Gattah                                     |                 | 6600      | 6700      | -100   |
| Sellem                                     |                 | 7000      | 7100      | -100   |
| Rajpuri/Selam Finger                       | Sangli(Mah.)    | 8100      | NA        | --     |
| Rajpuri Medium                             |                 | 7300      | NA        | --     |
| Desi Kadappa                               |                 | 6500      | NA        | --     |
| Arrival & Off-take in bags (1 bag = 75 Kg) |                 |           |           |        |
| Parameter                                  | Centre          | 25-Jul-14 | 24-Jul-14 | Change |
| Arrivals                                   | Nizamabad(A.P.) | 1500      | 2000      | -500   |
| Off-take                                   |                 | 1500      | 2000      | -500   |
| Arrivals                                   | Erode(T.N.)     | 5500      | 5000      | 500    |
| Off-take                                   |                 | 5500      | 5000      | 500    |
| Arrivals                                   | Sangli (Mah.)   | 1500      | NA        | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Aug -14  | 60     | 6464 | 6572 | 6402 | 6504  |
| Sep -14  | 86     | 6694 | 6844 | 6640 | 6770  |
| Oct -14  | 130    | 6834 | 7012 | 6830 | 6996  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Aug -14  | 7,630  | 1,355  | 10,800 | -530   |
| Sep -14  | 3,675  | 2,180  | 4,395  | 770    |
| Oct -14  | 135    | 0      | 660    | 5      |

| Spread  | Aug-14 | Sep-14 | Oct-14 |
|---------|--------|--------|--------|
| Basis   |        |        |        |
| Aug -14 |        |        |        |
| Sep -14 |        |        |        |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat   | In-Process | Total   | FED     |
|-----------|---------|------------|---------|---------|
|           | 24.7.14 | 24.7.14    | 24.7.14 | 21.7.14 |
| Sangli    | 460     | 0          | 460     | 460     |
| Erode     | --      | --         | --      | --      |
| Nizamabad | 400     | 0          | 400     | 210     |
| Warangal  | --      | --         | --      | --      |

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Continue steady sentiment witnessed in Pepper market on Friday.
- Stock position of pepper reported down in India as well as globally due to lower production.
- Indian export prices were at \$12,800 a tonne (c&f for Europe) and \$13,050 (c&f for the US).

| Black Pepper Spot Market Prices: (Rs/Qtl) |              |           |           |        |
|---|--------------|-----------|-----------|--------|
| Grade                                     | Centre       | 25-Jul-14 | 24-Jul-14 | Change |
| Ungarbled                                 | Kochi(Ker.)  | 72000     | 72000     | Unch   |
| Garbled                                   |              | 75000     | 75000     | Unch   |
| Unpolished                                | New Delhi    | Closed    | 80000     | --     |
| Number 11.5                               |              | NA        | NA        | --     |
| Arrivals & Off-take in Tonnes             |              |           |           |        |
| Parameter                                 | Centre       | 25-Jul-14 | 24-Jul-14 | Change |
| Arrivals                                  | Kochi (Ker.) | 7         | NA        | --     |
| Off-take                                  |              | 7         | NA        | --     |
| Arrivals                                  | New Delhi    | NA        | NA        | --     |
| Off-take                                  |              | NA        | NA        | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/--\$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| --       | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |

| Spread | July-14 | Aug-14 | Sep-14 | --- |
|--------|---------|--------|--------|-----|
| --     | --      | --     | --     | --  |
| --     | --      | --     | --     | --  |
| --     | --      | --     | --     | --  |
| --     | --      | --     | --     | --  |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat<br>24.7.14 | In-Process<br>24.7.14 | Total<br>24.7.14 | FED<br>21.7.14 |
|---------|------------------|-----------------------|------------------|----------------|
| Calicut | --               | --                    | --               | --             |
| Kochi   | --               | --                    | --               | --             |

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue steady sentiment witnessed in Jeera Unjha market on Friday.
- Exporters were found active at lower prices level. We expect exports demand may likely to go up in coming days due to lower supply in overseas market as a result of lower production in Turkey and political crisis in Syria.
- Currently 20 – 25 lakh bags stocks reported all over India and in Unjha reported around 15 lakh bags (1 bag =55 Kgs).

| Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl) |                |           |           |        |
|--|----------------|-----------|-----------|--------|
| Grade  | Centre         | 25-Jul-14 | 24-Jul-14 | Change |
| Loose  | Unjha (Guj.)   | 9550      | 9550      | Unch   |
| NCDEX Quality                                  |                | 10550     | 10550     | Unch   |
| Poojari type /Machine Cut                      |                | 11050     | 11050     | Unch   |
| Loose  | Rajkot (Guj.)  | 10400     | 10375     | 25     |
| Loose  | Jodhpur (Raj.) | Closed    | Closed    | --     |
| Ganesh   | New Delhi      | 11300     | 11300     | Unch   |
| Poojari type / Machine Cut                     |                | 12500     | 12500     | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg)     |                |           |           |        |
| Parameter                                      | Centre         | 25-Jul-14 | 24-Jul-14 | Change |
| Arrival  | Unjha (Guj.)   | 8000      | 7000      | 1000   |
| Off-take                                       |                | 8000      | 7000      | 1000   |
| Arrival  | Rajkot(Guj.)   | 240       | 450       | -210   |
| Arrivals                                       | Jodhpur (Raj.) | Closed    | Closed    | --     |
| Off-take                                       |                | Closed    | Closed    | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open     | High     | Low      | Close    |
|----------|--------|----------|----------|----------|----------|
| Aug -14  | 90.00  | 11435.00 | 11570.00 | 11335.00 | 11485.00 |
| Sep -14  | 95.00  | 11630.00 | 11800.00 | 11570.00 | 11715.00 |
| Oct -14  | 95.00  | 11825.00 | 11950.00 | 11750.00 | 11890.00 |

| Spread  | Aug-14 | Sep-14 | Oct-14 |
|---------|--------|--------|--------|
| Basis   | -935   |        |        |
| Aug -14 |        | 230    |        |
| Sep -14 |        |        | 175    |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Aug -14  | 3,765  | 915    | 5,868 | -135   |
| Sep -14  | 1,152  | 177    | 3,522 | 87     |
| Oct -14  | 207    | 15     | 741   | 42     |

| Stocks  | Demat<br>24.7.14 | In-Process<br>24.7.14 | Total<br>24.7.14 | FED<br>21.7.14 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 72               | 0                     | 72               | 72             |
| Unjha   | 638              | 0                     | 638              | 650            |

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment reported in Cardamom market on Friday.
- Non-availability of exportable variety of capsules during the current period.
- Fewer quantities recorded from new crop only 10 -12% of the material in the arrivals was from the new crop.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop.

| Cardamom Spot Market Prices: (Rs/Kg) |             |           |           |        |
|--------------------------------------|-------------|-----------|-----------|--------|
| Auction Price                        |             | 25-Jul-14 | 24-Jul-14 | Change |
| Vandanmettu                          | Max price   | 1073      | 1012      | 61     |
|                                      | Avg. Price  | 783       | 787       | -4     |
| New Delhi                            | Medium      | 650       | 650       | Unch   |
|                                      | 6.5 (Bold)  | 690       | 690       | Unch   |
|                                      | 7 (Bold)    | 800       | 800       | Unch   |
|                                      | 7.5 (Bold)  | 900       | 900       | Unch   |
|                                      | 8 (Bold)    | 1000      | 1000      | Unch   |
| Arrival & Off-take in Kg             |             |           |           |        |
| Parameter                            | Centre      | 25-Jul-14 | 24-Jul-14 | Change |
| Arrivals                             | Vandanmettu | 35046     | 45122     | -10076 |
| Off-take                             |             | 34398     | 43290     | -8892  |

#### MCX-FUTURES MARKET

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| Aug-14   | -3.40  | 931.00 | 937.50 | 928.10 | 931.60 |
| Sep-14   | -1.90  | 900.00 | 902.30 | 897.10 | 898.90 |
| Oct-14   | -7.70  | 886.00 | 886.00 | 884.00 | 884.00 |
| --       | --     | --     | --     | ---    | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Aug-14   | 631    | -758   | 2,050 | -69    |
| Sep-14   | 85     | -91    | 979   | 18     |
| Oct-14   | 10     | -15    | 201   | 0      |

| Spread | Aug-14  | Sep-14 | Oct-14 | -- |
|--------|---------|--------|--------|----|
| Basis  | -148.60 |        |        | -- |
| Aug-14 |         | -32.7  |        | -- |
| Sep-14 |         |        | -14.9  | -- |
| --     | --      | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED     |
|------------|----------------|-------------|--------------------|---------|
|            | 24.7.14        | 24.7.14     | 24.7.14            | 24.7.14 |
| Vandenmedu | 8.90           | 0           | 8.90               | 8.90    |
| T.N.(Bodi) | 2.60           | 0           | 2.60               | 2.60    |

### CORIANDER SEED

**Fundamentals:**

- Firm sentiment witnessed in Guna market on Friday.
- Rajasthan market closed due to impose 5% VAT by Govt. in commodity.
- At higher prices buyers were reported unresponsive in the domestic market.

| Coriander Spot Market Prices: (Rs/Qtl)     |                |           |           |        |
|--|----------------|-----------|-----------|--------|
| Grade                                      | Centre         | 25-Jul-14 | 24-Jul-14 | Change |
| Badami                                     | Guna (M.P.)    | 9500      | NA        | --     |
| Eagle                                      |                | 10500     | NA        | --     |
| Scooter                                    |                | 11000     | NA        | --     |
| Badami                                     | Neemuch (M.P.) | Closed    | 10200     | --     |
| Eagle                                      |                | Closed    | 10800     | --     |
| Scooter                                    |                | Closed    | NA        | --     |
| Eagle                                      | Kota (Raj.)    | Closed    | Closed    | --     |
| Badami                                     |                | Closed    | Closed    | --     |
| Eagle                                      | Ramganj (Raj.) | Closed    | Closed    | --     |
| Badami                                     |                | Closed    | Closed    | --     |
| Scooter                                    |                | Closed    | Closed    | --     |
| Eagle                                      | Baran (Raj.)   | Closed    | Closed    | --     |
| Badami                                     |                | Closed    | Closed    | --     |
| Eagle                                      | Bhawani (Raj.) | Closed    | Closed    | --     |
| Badami                                     |                | Closed    | Closed    | --     |
| Scooter                                    |                | Closed    | Closed    | --     |
| Double Paroot                              |                | Closed    | Closed    | --     |
| Arrival & Off-take in bags (1 bag = 40 kg) |                |           |           |        |
|  | Centre         | 25-Jul-14 | 24-Jul-14 | Change |
| Arrivals                                   | Guna (M.P.)    | 900       | NA        | --     |
| Offtake                                    |                | 900       | NA        | --     |
| Arrivals                                   | Neemuch (M.P.) | Closed    | 1000      | --     |
| Offtake                                    |                | Closed    | 1000      | --     |
| Arrivals                                   | Kota (Raj.)    | Closed    | Closed    | --     |
| Offtake                                    |                | Closed    | Closed    | --     |
| Arrivals                                   | Ramganj (Raj.) | Closed    | Closed    | --     |
| Offtake                                    |                | Closed    | Closed    | --     |
| Arrivals                                   | Baran (Raj.)   | Closed    | Closed    | --     |
| Offtake                                    |                | Closed    | Closed    | --     |
| Arrivals                                   | Bhawani (Raj.) | Closed    | Closed    | --     |
| Offtake                                    |                | Closed    | Closed    | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Aug-14   | 206    | 11720 | 11974 | 11675 | 11950 |
| Sep-14   | 204    | 12350 | 12575 | 12250 | 12520 |
| Oct-14   | 223    | 12302 | 12568 | 12280 | 12551 |
| --       | --     | --    | --    | --    | --    |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Aug-14   | 23,660 | 5,070  | 23,700 | 270    |
| Sep-14   | 8,060  | 1,400  | 42,740 | 220    |
| Oct-14   | 1,150  | 310    | 10,010 | 450    |

| Spread | Aug-14 | Sep-14 | Oct-14 | -- |
|--------|--------|--------|--------|----|
| Basis  | --     |        |        | -- |
| Aug-14 |        | 570    |        | -- |
| Sep-14 |        |        | 31     | -- |
|        | --     | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
|         | 24.7.14 | 24.7.14    | 24.7.14 | 21.7.14 |
| Baran   | --      | --         | --      | --      |
| Guna    | --      | --         | --      | --      |
| Kota    | 580     | 0          | 580     | 580     |
| Ramganj | 10      | 0          | 10      | 10      |

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |         |
|--------------|-------------|------------------|----------------|---------|--------------------------|---------|
|              |             |                  |                |         | Date                     |         |
|              |             |                  |                |         | 25.7.14                  | 24.7.14 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other          | Average | --                       | --      |
|              | Gonikoppal  | Kodagu           |                |         | 40000                    | --      |
|              | Karkala     | Udupi            |                |         | --                       | --      |
|              | Mangalore   | Dakshina Kannada |                |         | --                       | 50500   |
|              | Sirsi       | Uttara Kannada   |                |         | 67416                    | 68509   |
|              | Yellapura   | Uttara Kannada   |                |         | 63400                    | --      |
| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |         |
|              |             |                  |                |         | Date                     |         |
|              |             |                  |                |         | 25.7.14                  | 24.7.14 |
| Dry Chillies | Bangalore   | Bangalore        | Byadgi         | Average | 17000                    | 17000   |
|              |             |                  | Guntur         |         | 7600                     | 7600    |
|              |             |                  | Local          |         | --                       | --      |
|              |             |                  | Mankattu       |         | 9500                     | --      |
|              | Karkala     | Udupi            | Byadgi         | Other   | --                       | --      |
|              | Mangalore   | Dakshina Kannada | Other          |         | --                       | 13000   |
| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |         |
|              |             |                  |                |         | Date                     |         |
|              |             |                  |                |         | 25.7.14                  | 24.7.14 |
| Turmeric     | Gundlupet   | Chamarajanagar   | Local          | Average | --                       | --      |
|              | Bangalore   | Bangalore        | Turmeric Stick | Average | 8000                     | 8000    |

-- refers to Not Available

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