

<u>REDCHILLI</u>

Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Monday. Bedia market closed due to Shivratri.
- Export demand reported lower during the month as a result of higher prices in the domestic market.
- In AP Chilli sowing area reported lower as compared to the last year till July end.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	4-Aug-14	2-Aug-14	Change	
NCDEX Quality		6500	Closed		
LCA 334		6800	Closed		
Теја		9600	Closed		
No. 273		8000	Closed		
No. 5	Guntur(A.P.)	7800	Closed		
Fatki		5200	Closed		
Byadgi		10500	Closed		
US 341		8800	Closed		
Denvor Delux		8900	Closed		
No. 12		Closed	9550		
Indu 2070		Closed	10300		
Roshini	Bedia(M.P.)	Closed	8850		
US 720(Without Stem)		Closed	11950		
US 720(With Stem)		Closed	10000		
Ganesh		Closed	11300		
Teja(Khamam)		10800	10800	Unch	
M.P. Maco Teja		9700	9700	Unch	
Pala 12	Now Dolhi	8500	8500	Unch	
LCA 334	New Delhi	8500	8500	Unch	
Fatki		6500	6500	Unch	
Packing		8500	8500	Unch	
	Arrivals & Off-take in	bags (1 bag = 45 Kg	a)		
Parameter	Centre	4-Aug-14	2-Aug-14	Change	
Arrivals		60000	Closed		
Off-take	Guntur(A.P.)	60000	Closed		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug -14	22	10328	10328	10314	10314
Sep -14					
Oct -14					

Contract	Volume	Change	OI	Change
Aug -14	15	-55	145	-5
Sep -14				
Oct -14				

Spread	Aug-14	Sep-14	Oct-14
Basis	-714		
Aug -14			
Sep -14			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED			
	2.8.14	2.8.14	2.8.14	28.7.14			
Guntur							
(Quantity i	(Quantity in MT)						



TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric Sangli market on Monday. Nizamabad market closed today due to some mandi function.
- Demand for hybrid variety reported in the domestic market.
- In Sangli growing regions, turmeric plantations reported damaged due to heavy rainfall which supported the prices.

Turmeric Spot Market Prices: (Rs/Qtl)						
Grade	Centre	4-Aug-14	2-Aug-14	Change		
Nizam quality(New Crop)		Closed	Closed			
Double polish finger(New Crop)	Nizamabad(A.P.)	Closed	Closed	-		
Gattah (unpolished)(New Crop)	NIZamadau(A.P.)	Closed	Closed			
Gattah (double polished)(New Crop)		Closed	Closed			
Finger(New Crop)		7000	Closed			
Gattah(New Crop)	Erode(T.N.)	6500	Closed			
Sellem(New Crop)		6900	Closed			
Rajpuri/Selam Finger(New Crop)		9500	8500	1000		
Rajpuri Medium(New Crop)	Sangli(Mah.)	9000	7900	1100		
Desi Kadappa(New Crop)		6500	6300	200		
Arrival & Off-ta	ike in bags (1 bag = 75 k	(g)				
Parameter	Centre	4-Aug-14	2-Aug-14	Change		
Arrivals(New Arrival)		Closed	Closed			
Off-take(New Off-take)	Nizamabad(A.P.)	Closed	Closed			
Arrivals(New Arrival)	Fredo(T.N.)	3000	Closed			
Off-take(New Off-take)	Erode(T.N.)	3000	Closed			
Arrivals(New Arrival)	Sangli(Mah.)	NA	NA			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug -14	256	6454	6676	6452	6676
Sep -14	264	6650	6892	6650	6892
Oct -14	272	6950	7102	6934	7102

Spread	Aug-14	Sep-14	Oct-14
Basis			
Aug -14		216	
Sep -14			210

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug -14	11,590	8,000	10,690	-470
Sep -14	9,045	7,650	8,570	2,185
Oct -14	750	630	1,145	195
Oct -14	750	630	1,145	195

NCDEX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	2.8.14	2.8.14	2.8.14	28.7.14
Sangli	470	0	470	460
Erode				
Nizamabad	510	0	510	210



BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper Delhi market on Monday.
- Exporters were reported inactive in the domestic market as prices were moving high range.
- Indian export prices were at \$12,800 a tonne (c&f for Europe) and \$13,050 (c&f for the US).

	Black Pepper Spot Market Prices: (Rs/Qtl)					
Grade	Centre	4-Aug-14	2-Aug-14	Change		
Ungarbled	Kochi (Kor)	72000	Closed			
Garbled	Kochi (Ker.)	75000	Closed			
Unpolished	New Delhi	78000	78000	Unch		
Number 11.5		NA	NA			
	Arrivals	& Off-take in Tonnes				
Parameter	Centre	4-Aug-14	2-Aug-14	Change		
Arrivals	Kaahi (Kar)	14	Closed			
Off-take	– Kochi (Ker.)	14	Closed			
Arrivals	New Delhi	NA	NA			
Off-take		NA	NA			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	July-14	Aug-14	Sep-14	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures. **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Stocks	2.8.14	2.8.14	2.8.14	28.7.14
Calicut				
Kochi				



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Lean season arrivals in the domestic market likely to support prices in coming days.
- Buyers likely to prefer for higher buying at lower prices level in coming days.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)							
Grade	Centre	4-Aug-14	2-Aug-14	Change			
Loose		10125	10000	125			
NCDEX Quality	Unjha (Guj.)	11100	11200	-100			
Poojari type /Machine Cut		11400	11500	-100			
Loose	Rajkot (Guj.)	10205	10285	-80			
Loose	Jodhpur (Raj.)	10000	10300	-300			
Ganesh	New Delhi	11200	11000	200			
Poojari type / Machine Cut		12400	12400	Unch			
Arrival	& Off-take in bags (1 I	bag = 55 kg)					
Parameter	Centre	4-Aug-14	2-Aug-14	Change			
Arrival	Unjha (Guj.)	4000	5000	-1000			
Off-take	Onjna (Guj.)	4000	5000	-1000			
Arrival	Rajkot (Guj.)	1190	731	459			
Arrivals	lodbour (Boi)	1000	200	800			
Off-take	Jodhpur (Raj.)	1000	200	800			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug -14	-75.00	11210.00	11265.00	11130.00	11165.00
Sep -14	-105.00	11425.00	11460.00	11305.00	11330.00
Oct -14	-105.00	11580.00	11610.00	11470.00	11485.00

Spread	Aug-14	Sep-14	Oct-14
Basis	-65		
Aug -14		165	
Sep -14			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

Contract	Volume	Change	OI	Change
Aug -14	2,148	-42	4,500	-345
Sep -14	1,617	-30	5,007	276
Oct -14	237	-12	1,233	132

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	2.8.14	2.8.14	2.8.14	28.7.14
Jodhpur	72	0	72	72
Unjha	318	0	318	384



CARDAMOM

Fundamentals:

- Steady to weak sentiment reported in Cardamom market on Monday.
- Fewer quantities recorded from new crop only 10 -12% of the material in the arrivals was from the new crop.

	Cardamom Sp	ot Market Prices: (Rs	s/Kg)	
Auctio	on Price	4-Aug-14	2-Aug-14	Change
Vandanmettu	Max price		987	
vanuanmettu	Avg. Price		753	
	Medium	650	650	Unch
	6.5 (Bold)	680	680	Unch
New Delhi	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
	Arrival	& Off-take in Kg		
Parameter	Centre	4-Aug-14	2-Aug-14	Change
Arrivals	Vandanmettu		16594	
Off-take	vanuanmettu		14187	

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	Spread	Aug-14	Sep-14	Oct-14	
Aug-14	+5.90	925.60	933.40	921.10	932.90	Basis				
Sep-14	+22.20	888.00	907.70	887.70	906.00	Aug-14		-26.9		
Oct-14	+19.30	885.00	894.00	879.30	888.10	Sep-14			-17.9	

Contract	Volume	Change	OI	Change
Aug-14	1,159	-964	1,804	-296
Sep-14	548	232	1,162	68
Oct-14	219	197	341	130

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.8.14	2.8.14	2.8.14	2.8.14
Vandenmedu				
T.N.(Bodi)				



CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander Guna domestic market on Monday. Rajasthan market closed due to impose 5% VAT by Govt. in commodity so no movement found.
- In Guna mandi higher arrivals reported today as Rajasthan mandi closed which supported the prices.
- Lower stocks reported in the major mandi, prices likely to go up in coming lean season.

	Coriander Spot Market F	Prices: (Rs/Qtl)		
Grade	Centre	4-Aug-14	2-Aug-14	Change
Badami(New Crop)		9500	9500	Unch
Eagle(New Crop)	Guna (M.P.)	10500	10200	300
Scooter		11500	12000	-500
Badami(New Crop)		Closed	10200	
Eagle(New Crop)	Neemuch (M.P.)	Closed	11000	
Scooter		Closed	NA	
Eagle		Closed	Closed	
Badami	– Kota (Raj.)	Closed	Closed	
Eagle		10800	Closed	
Badami	 Ramganj (Raj.)	9700	Closed	
Scooter		NA	Closed	
Eagle		Closed	Closed	
Badami	– Baran (Raj.)	Closed	Closed	
Eagle(New Crop)		Closed	Closed	
Badami(New Crop)		Closed	Closed	
Scooter(New Crop)	Bhawani (Raj.)	Closed	Closed	
Double Parrot	-	Closed	Closed	
	Arrival & Off-take in bags	(1 bag = 40 kg)		
	Centre	4-Aug-14	2-Aug-14	Change
Arrivals(New Arrival)		1500	800	700
Offtake(New Offtake)	Guna (M.P.)	1500	800	700
Arrivals(New Arrival)		Closed	600	
Offtake(New Offtake)	Neemuch (M.P.)	Closed	600	
Arrivals		Closed	Closed	
Offtake	– Kota (Raj.)	Closed	Closed	
Arrivals		1500	Closed	
Offtake	– Ramganj (Raj.)	1500	Closed	
Arrivals		Closed	Closed	
Offtake	– Baran (Raj.)	Closed	Closed	
Arrivals		Closed	Closed	
Offtake	— Bhawani (Raj.)	Closed	Closed	

AGRIWATCH

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug-14	-53	11801	11877	11722	11860
Sep-14	-68	12424	12450	12281	12428
Oct-14	-39	12408	12550	12397	12538

Contract	Volume	Change	OI	Change
Aug-14	15,440	-580	14,840	-1,310
Sep-14	17,450	7,490	42,010	-4,890
Oct-14	4,590	1,970	11,140	-940

Spread	Aug-14	Sep-14	Oct-14	
Basis				
Aug-14		568		
Sep-14			110	

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.8.14	2.8.14	2.8.14	28.7.14
Baran				
Guna				
Kota	580	0	580	580
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

		District/State	Variety		Modal Price	(Rs/Quintal)
Spice	Market			Grade	Date	
					4.8.14	2.8.14
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Other	Average		
Pepper	Mangalore	Dakshina Kannada	Other	Average	60000	
	Sirsi	Uttara Kannada			67299	
	Yellapura	Uttara Kannada				
				-	Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					4.8.14	2.8.14
			Byadgi	Average	12500	
	Describer	Develop	Guntur		8000	
	Bangalore	Bangalore	Local			
Dry Chilies			Mankattu		7000	
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		13000	
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					4.8.14	2.8.14
	Gundlupet	Chamarajanagar	Local	Average	5765	4000
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		

-- refers to Not Available

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2014 Indian Agribusiness Systems Pvt Ltd.