

REDCHILLI
Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Thursday.
- Subdued demand reported in Guntur spot market.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. Sources revealed that around 65 - 70% sowing completed.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Aug-14	6-Aug-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6600	Unch
LCA 334		6900	6900	Unch
Teja		9800	9800	Unch
No. 273		8000	8000	Unch
No. 5		7800	7800	Unch
Fatki		5000	5000	Unch
Byadgi		10500	10500	Unch
US 341		9000	9000	Unch
Denvor Delux		8800	8800	Unch
No. 12		Bedia(M.P.)	9550	9550
Indu 2070	10300		10300	Unch
Roshini	8850		8850	Unch
US 720(Without Stem)	11950		11950	Unch
US 720(With Stem)	10000		10000	Unch
Ganesh	11300		11300	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9700	9700	Unch
Pala 12		8500	8500	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7-Aug-14	6-Aug-14	Change
Arrivals	Guntur(A.P.)	60000	50000	10000
Off-take		60000	50000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug -14	-124	10254	10318	10050	10050
Sep -14	-94	10388	10402	10320	10320
Oct -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug -14	35	25	100	-15
Sep -14	15	-5	30	0
Oct -14	--	--	--	--

Spread	Aug-14	Sep-14	Oct-14
Basis	-250		--
Aug -14		270	--
Sep -14	--		--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.8.14	6.8.14	6.8.14	4.8.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Thursday.
- Demand for hybrid variety reported in the domestic market.
- In Andhra Pradesh, Turmeric sowing till July end 4560 hectares as compared to the last year 6110.
- In Sangli growing regions, turmeric plantations reported damaged due to heavy rainfall which supported the prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Aug-14	6-Aug-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6100	Unch
Double polish finger		6400	6400	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6000	6000	Unch
Finger	Erode(T.N.)	6400	6400	Unch
Gattah		6300	6300	Unch
Sellem		6400	6400	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9500	9500	Unch
Rajpuri Medium		9000	9000	Unch
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-Aug-14	6-Aug-14	Change
Arrivals	Nizamabad(A.P.)	2500	2000	500
Off-take		2500	2000	500
Arrivals	Nizamabad(A.P.)	6000	7000	-1000
Off-take		6000	7000	-1000
Arrivals	Sangli(Mah.)	NA	500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug -14	62	6632	6770	6632	6700
Sep -14	78	6842	6980	6842	6924
Oct -14	74	7060	7170	7060	7138

Contract	Volume	Change	OI	Change
Aug -14	7,025	-500	6,790	-1,355
Sep -14	9,580	-10	13,610	1,930
Oct -14	835	-590	1,940	265

Spread	Aug-14	Sep-14	Oct-14
Basis	-600		
Aug -14		224	
Sep -14			214

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.8.14	6.8.14	6.8.14	4.8.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	640	0	640	590

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper Delhi market on Thursday.
- Buyers were not interested for higher buying at higher levels.
- Harvesting of Pepper in Brazil is under way and expected normal size.
- Export prices fell to \$12,700 c&f for Europe and \$12,950 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Aug-14	6-Aug-14	Change
Ungarbled	Kochi (Ker.)	72000	72000	Unch
Garbled		75000	75000	Unch
Unpolished	New Delhi	78000	78000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7-Aug-14	6-Aug-14	Change
Arrivals	Kochi (Ker.)	22	10	+12
Off-take		22	10	+12
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.8.14	6.8.14	6.8.14	4.8.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- Higher stocks position reported in the domestic market pressurizes the prices.
- However, lean season arrivals in the domestic market likely to support prices in coming days.
- Till now 55 - 60% new crop arrivals traded in Jodhpur market.
- Buyers likely to prefer for higher buying at lower prices level in coming days.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Aug-14	6-Aug-14	Change
Loose	Unjha (Guj.)	10000	10100	-100
NCDEX Quality		11000	11100	-100
Poojari type /Machine Cut		11200	11300	-100
Loose	Rajkot (Guj.)	10055	10155	-100
Loose	Jodhpur (Raj.)	10000	10500	-500
Ganesh	New Delhi	11200	11100	100
Poojari type / Machine Cut		12400	12300	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-Aug-14	6-Aug-14	Change
Arrival	Unjha (Guj.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrival	Rajkot (Guj.)	721	840	-119
Arrivals	Jodhpur (Raj.)	200	250	-50
Off-take		200	250	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug -14	-20.00	11220.00	11350.00	11160.00	11180.00
Sep -14	5.00	11325.00	11435.00	11295.00	11320.00
Oct -14	-5.00	11460.00	11545.00	11445.00	11455.00

Spread	Aug-14	Sep-14	Oct-14
Basis	-180		
Aug -14		140	
Sep -14			135

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug -14	2,856	1,203	2,736	-786
Sep -14	2,772	564	6,261	576
Oct -14	414	60	1,590	171

NCDEX- STOCK POSITION

Stocks	Demat 6.8.14	In-Process 6.8.14	Total 6.8.14	FED 4.8.14
Jodhpur	72	0	72	72
Unjha	294	0	294	318

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment reported in Cardamom market on Thursday.
- At higher levels buyers were reported inactive in the Kochi domestic market. Demand likely to come after 15 August.
- New crop arrivals started coming from growing regions, first round picking activity is going on.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		7-Aug-14	6-Aug-14	Change
Nedumkandam	Max price	1091	966	125
	Avg. Price	774	772	2
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Aug-14	6-Aug-14	Change
Arrivals	Nedumkandam	39955	16528	23427
Off-take		39582	16528	23054

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-14	+18.80	940.00	952.00	938.00	951.80
Sep-14	+15.50	916.10	937.00	916.00	933.30
Oct-14	+5.20	911.50	922.00	910.10	918
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Contract	Volume	Change	OI	Change
Aug-14	126	-163	1,177	-51
Sep-14	1,468	443	1,472	89
Oct-14	106	-64	526	35

Spread	Aug-14	Sep-14	Oct-14	--
Basis	-177.80			--
Aug-14		-18.5		--
Sep-14			-15.3	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.8.14	6.8.14	6.8.14	4.8.14
Vandenmedu	1.30	0	1.30	1.30
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander domestic market on Thursday. Rajasthan few market closed due to impose 5% VAT by Govt. in commodity so no movement found.
- Buyers were reported active in the spot market at lower prices level.
- Lower stocks reported in the major mandi, prices likely to go up in coming lean season.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Aug-14	6-Aug-14	Change
Badami	Guna (M.P.)	9500	9500	Unch
Eagle		10500	10500	Unch
Scooter		12000	12000	Unch
Badami	Neemuch (M.P.)	10500	10500	Unch
Eagle		11500	12000	-500
Scooter		11500	NA	--
Eagle	Kota (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Ramganj (Raj.)	10600	10300	300
Badami		9600	9500	100
Scooter		NA	NA	--
Eagle	Baran (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Bhawani (Raj.)	10000	10000	Unch
Badami		9500	9500	Unch
Scooter		10600	10200	400
Double Parrot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7-Aug-14	6-Aug-14	Change
Arrivals	Guna (M.P.)	NA	NA	--
Offtake		NA	NA	--
Arrivals	Neemuch (M.P.)	500	600	-100
Offtake		500	600	-100
Arrivals	Kota (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Ramganj (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrivals	Baran (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Bhawani (Raj.)	200	NA	--
Offtake		200	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-14	20	11758	11835	11641	11779
Sep-14	62	12150	12288	12024	12212
Oct-14	206	12150	12400	11996	12349

Contract	Volume	Change	OI	Change
Aug-14	8,700	-4,980	7,550	-1,980
Sep-14	20,660	570	42,580	450
Oct-14	7,270	1,370	11,890	1,720

Spread	Aug-14	Sep-14	Oct-14	--
Basis	---			--
Aug-14		433		--
Sep-14			137	--
	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.8.14	6.8.14	6.8.14	4.8.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	580	0	580	580
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.8.14	6.8.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	71000
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	60000
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			67582	66016
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.8.14	6.8.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	11750	11750
			Guntur		8500	8500
			Local		--	--
			Mankattu		7000	7000
	Karkala	Udupi	Byadgi		--	9000
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.8.14	6.8.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	4900
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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