

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Tuesday.
- Lower Arrivals reported in Guntur spot market.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. Sources revealed that around 65 - 70% sowing completed.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Aug-14	11-Aug-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6600	Unch
LCA 334		6900	6900	Unch
Teja		9700	9700	Unch
No. 273		8000	8000	Unch
No. 5		5000	5000	Unch
Fatki		10500	10500	Unch
Byadgi		10500	10500	Unch
US 341		8800	8800	Unch
Denvor Delux		8800	8800	Unch
No. 12		Bedia(M.P.)	9300	9300
Indu 2070	10050		10050	Unch
Roshini	8600		8600	Unch
US 720(Without Stem)	11700		11700	Unch
US 720(With Stem)	9750		9750	Unch
Ganesh	11050		11050	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9700	9700	Unch
Pala 12		8500	8500	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Aug-14	11-Aug-14	Change
Arrivals	Guntur(A.P.)	40000	60000	-20000
Off-take		40000	60000	-20000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug -14	118	10148	10148	10148	10148.00
Sep -14	44	10110	10342	10110	10342.00
Oct -14	0	0	0	0	0

Contract	Volume	Change	OI	Change
Aug -14	5	0	80	-5
Sep -14	10	-20	60	10
Oct -14	0	0	15	0

Spread	Aug-14	Sep-14	Oct-14
Basis	-448		
Aug -14		194	
Sep -14			-10342

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.8.14	11.8.14	11.8.14	11.8.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Demand for hybrid variety reported in the domestic market.
- In Andhra Pradesh, Turmeric sowing till July ends 4560 hectares as compared to the last year 6110.
- In Sangli growing regions, turmeric plantations reported damaged due to heavy rainfall which supported the prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Aug-14	11-Aug-14	Change
Nizam quality	Nizamabad(A.P.)	6200	6200	Unch
Double polish finger		6600	6600	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6100	6100	Unch
Finger	Erode(T.N.)	6200	6300	-100
Gattah		6100	6200	-100
Sellem		6200	6300	-100
Rajpuri/Selam Finger	Sangli(Mah.)	9000	9000	Unch
Rajpuri Medium		8500	8500	Unch
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Aug-14	11-Aug-14	Change
Arrivals	Nizamabad(A.P.)	1200	2500	-1300
Off-take		1200	2500	-1300
Arrivals	Erode(T.N.)	5500	3500	2000
Off-take		5500	3500	2000
Arrivals	Sangli(Mah.)	1000	1000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug -14	14	6340	6400	6330	6380
Sep -14	16	6602	6622	6544	6610
Oct -14	-4	6824	6844	6774	6820

Contract	Volume	Change	OI	Change
Aug -14	460	-2,685	630	-1,220
Sep -14	8,285	-2,470	15,980	560
Oct -14	1,185	-515	2,890	130

Spread	Aug-14	Sep-14	Oct-14
Basis	-180		
Aug -14		230	
Sep -14			210

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.8.14	11.8.14	11.8.14	11.8.14
Sangli	400	0	400	400
Erode	--	--	--	--
Nizamabad	680	0	680	680

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Lower arrivals reported as stocks were reported lower in the spot market.
- Buyers were not interested for higher buying at higher levels.
- Harvesting of Pepper in Brazil is under way and expected normal size.
- Export prices fell to \$12,700 c&f for Europe and \$12,950 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Aug-14	11-Aug-14	Change
Ungarbled	Kochi(Ker.)	71600	72000	-400
Garbled		74600	75000	-400
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Aug-14	11-Aug-14	Change
Arrivals	Kochi(Ker.)	12	33	-21
Off-take		12	33	-21
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	July-14	Aug-14	Sep-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.8.14	11.8.14	11.8.14	11.8.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mostly mixed sentiment witnessed in Jeera market on Tuesday.
- Higher stocks position reported in the domestic market pressurizes the prices.
- However, lean season arrivals in the domestic market likely to support prices in coming days.
- Till now 55 - 60% new crop arrivals traded in Jodhpur market.
- Buyers likely to prefer for higher buying at lower prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Aug-14	11-Aug-14	Change
Loose	Unjha(Guj.)	9900	10000	-100
NCDEX Quality		10900	11000	-100
Poojari type /Machine Cut		11100	11200	-100
Loose	Rajkot(Guj.)	10000	9875	125
Loose	Jodhpur(Raj.)	10000	10000	Unch
Ganesh	New Delhi	11200	11200	Unch
Poojari type / Machine Cut		12300	12300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Aug-14	11-Aug-14	Change
Arrival	Unjha(Guj.)	8000	6000	2000
Off-take		8000	6000	2000
Arrival	Rajkot(Guj.)	515	850	-335
Arrivals	Jodhpur(Raj.)	400	300	100
Off-take		400	300	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug -14	0.00	0.00	0.00	0.00	0.00
Sep -14	25.00	11240.00	11305.00	11205.00	11295.00
Oct -14	5.00	11390.00	11430.00	11350.00	11415.00

Spread	Aug-14	Sep-14	Oct-14
Basis	10900		
Aug -14		11295	
Sep -14			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug -14	0	-1,047	0	-987
Sep -14	1,860	75	7,893	384
Oct -14	336	135	2,181	231

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.8.14	11.8.14	11.8.14	11.8.14
Jodhpur	72	0	72	72
Unjha	195	9	204	195

(Quantity in MT)

CARDAMOM
Fundamentals:

- Steady prices reported in Cardamom market on Tuesday.
- In Kochi market arrivals were reported higher.
- At higher levels buyers were reported inactive in the Kochi domestic market. Demand likely to come after 15 August.
- New crop arrivals started coming from growing regions, first round picking activity is going on.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Aug-14	11-Aug-14	Change
Kochi	Max price	1075	922	153
	Avg. Price	843	787	56
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Aug-14	11-Aug-14	Change
Arrivals	Kochi	36725	19049	17676
Off-take		36725	16706	20019

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-14	+17.80	967.00	979.50	960.10	978.0
Sep-14	+9.00	935.40	947.90	932.00	942.50
Oct-14	+3.80	924.00	933.00	919.00	925.90
--	--	--	--	---	--

Spread	Aug-14	Sep-14	Oct-14	--
Basis	-135.00			--
Aug-14		-35.5		--
Sep-14			-16.6	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-14	163	140	748	-239
Sep-14	1,700	1,196	1,807	165
Oct-14	187	150	617	75

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.8.14	11.8.14	11.8.14	11.8.14
Vandenmedu	1.70	0	1.70	1.70
T.N.(Bodi)	--	--	--	--

CORIANDER SEED
Fundamentals:

- Steady sentiment witnessed in Coriander domestic market on Tuesday.
- Buyers were reported active in the spot market at lower prices level.
- Lower stocks reported in the major mandi, prices likely to go up in coming lean season.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Aug-14	11-Aug-14	Change
Badami	Guna (M.P.)	9700	Closed	--
Eagle		10200	Closed	--
Scooter		11000	Closed	--
Badami	Neemuch (M.P.)	10000	10000	Unch
Eagle		10000	11000	-1000
Scooter		NA	11500	--
Eagle	Kota (Raj.)	10000	10000	Unch
Badami		9500	9500	Unch
Eagle		10300	10200	100
Badami	Ramganj (Raj.)	9400	9300	100
Scooter		NA	NA	--
Eagle		NA	9600	--
Badami	Baran (Raj.)	NA	9300	--
Eagle		9600	10000	-400
Badami		9300	9400	-100

	Scooter		10000	10500	-500
	Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)					
	Centre	12-Aug-14	11-Aug-14	Change	
Arrivals	Guna (M.P.)	800	Closed	--	
Offtake		800	Closed	--	
Arrivals	Neemuch (M.P.)	400	500	-100	
Offtake		400	2500	-2100	
Arrivals	Kota (Raj.)	1500	2500	-1000	
Offtake		1500	2500	-1000	
Arrivals	Ramganj (Raj.)	3000	3000	Unch	
Offtake		3000	3000	Unch	
Arrivals	Baran (Raj.)	NA	200	--	
Offtake		NA	200	--	
Arrivals	Bhawani (Raj.)	400	200	200	
Offtake		400	200	200	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-14	23	11607	11714	11566	11656
Sep-14	-21	12160	12230	12134	12180.00
Oct-14	-29	12345	12410	12311	12350.00

Contract	Volume	Change	OI	Change
Aug-14	1,340	-2,530	1,430	-1,510
Sep-14	12,150	1,560	44,760	-1,090
Oct-14	2,630	800	13,090	740

Spread	Aug-14	Sep-14	Oct-14	--
Basis	-2256			--
Aug-14		524		--
Sep-14			170	--
	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.8.14	11.8.14	11.8.14	11.8.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	590	0	590	590
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.8.14	11.8.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			60000	60000
	Sirsi	Uttara Kannada			66166	66776
	Yellapura	Uttara Kannada			63008	--



Dry Chilies	Bangalore	Bangalore	Byadgi		11750	11750
			Guntur		8500	8500
			Local	Average	--	--
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		7000	7000
			Byadgi		--	--
			Other		13050	13050
Modal Price (Rs/Quintal)						
Spice	Market	District/State	Variety	Grade	Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	12.8.14	11.8.14
	Bangalore	Bangalore	Turmeric Stick	Average	--	--
					8000	8000

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.