

REDCHILLI**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Wednesday.
- Higher Arrivals reported in Guntur spot market.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. Sources revealed that around 65 - 70% sowing completed.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Aug-14	12-Aug-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6600	Unch
LCA 334		7000	6900	100
Teja		9700	9700	Unch
No. 273		8100	8000	100
No. 5		7800	8000	-200
Fatki		4500	5000	-500
Byadgi		10500	10500	Unch
US 341		8900	8800	100
Denvor Delux		8800	8800	Unch
No. 12		Bedia(M.P.)	9300	9300
Indu 2070	10050		10050	Unch
Roshini	8600		8600	Unch
US 720(Without Stem)	11700		11700	Unch
US 720(With Stem)	9750		9750	Unch
Ganesh	11050		11050	Unch
Teja(Khamam)	New Delhi	10900	10800	100
M.P. Maco Teja		10000	9700	300
Pala 12		8500	8500	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-Aug-14	12-Aug-14	Change
Arrivals	Guntur(A.P.)	50000	40000	10000
Off-take		40000	40000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug -14	166	10230	10230	9942	10196
Sep -14	0	0	0	0	0
Oct -14	0	0	0	0	0

Contract	Volume	Change	OI	Change
Aug -14	25	-10	80	-20
Sep -14	0	-15	60	30
Oct -14	0	0	15	5

Spread	Aug-14	Sep-14	Oct-14
Basis	-496		
Aug -14		-10196	
Sep -14			0

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.8.14	12.8.14	12.8.14	11.8.14
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- Demand for hybrid variety reported in the domestic market.
- Higher arrivals reported in Nizamabad and Erode market.
- In Andhra Pradesh, Turmeric sowing till July ends 4560 hectares as compared to the last year 6110.
- In Sangli growing regions, turmeric plantations reported damaged due to heavy rainfall which supported the prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Aug-14	12-Aug-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6200	-100
Double polish finger		6500	6600	-100
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6100	6100	Unch
Finger	Erode(T.N.)	6200	6200	Unch
Gattah		6100	6100	Unch
Sellem		6200	6200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9800	9000	800
Rajpuri Medium		8000	8500	-500
Desi Kadappa		7200	7000	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-Aug-14	12-Aug-14	Change
Arrivals	Nizamabad(A.P.)	1800	1200	600
Off-take		1800	1200	600
Arrivals	Erode(T.N.)	6000	5500	500
Off-take		6000	5500	500
Arrivals	Sangli(Mah.)	400	1000	-600

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug -14	54	6402	6440	6386	6426
Sep -14	8	6628	6670	6572	6612.00
Oct -14	18	6850	6886	6790	6840.00

Contract	Volume	Change	OI	Change
Aug -14	175	-6,850	515	-6,275
Sep -14	6,870	-2,710	15,920	2,310
Oct -14	935	100	2,970	1,030

Spread	Aug-14	Sep-14	Oct-14
Basis	-326		
Aug -14		186	
Sep -14			228

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.8.14	12.8.14	12.8.14	11.8.14
<b>Sangli</b>	400	0	400	400
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	690	0	690	680

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Lower arrivals reported as stocks were reported lower in the spot market.
- Buyers were not interested for higher buying at higher levels.
- Harvesting of Pepper in Brazil is under way and expected normal size.
- Export prices fell to \$12,700 c&f for Europe and \$12,950 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Aug-14	12-Aug-14	Change
Ungarbled	Kochi(Ker.)	71300	71600	-300
Garbled		74300	74600	-300
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-Aug-14	12-Aug-14	Change
Arrivals	Kochi(Ker.)	NA	12	-
Off-take		NA	12	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.8.14	12.8.14	12.8.14	11.8.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mostly mixed sentiment witnessed in Jeera market on Wednesday.
- Higher stocks position reported in the domestic market pressurizes the prices.
- However, lean season arrivals in the domestic market likely to support prices in coming days.
- Till now 55 - 60% new crop arrivals traded in Jodhpur market.
- Buyers likely to prefer for higher buying at lower prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Aug-14	12-Aug-14	Change
Loose	Unjha(Guj.)	9900	9900	Unch
NCDEX Quality		10900	10900	Unch
Poojari type /Machine Cut		11100	11100	Unch
Loose	Rajkot(Guj.)	9975	10000	-25
Loose	Jodhpur(Raj.)	10100	10000	100
Ganesh	New Delhi	11200	11200	Unch
Poojari type / Machine Cut		12300	12300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-Aug-14	12-Aug-14	Change
Arrival	Unjha(Guj.)	8000	8000	Unch
Off-take		8000	8000	Unch
Arrival	Rajkot(Guj.)	621	515	106
Arrivals	Jodhpur(Raj.)	250	400	-150
Off-take		250	400	-150

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug -14	110.00	11075.00	11180.00	11075.00	11170.00
Sep -14	35.00	11285.00	11345.00	11250.00	11320.00
Oct -14	60.00	11400.00	11455.00	11400.00	11445.00

Spread	Aug-14	Sep-14	Oct-14
Basis	-170		
Aug -14		150	
Sep -14			125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug -14	93	-2,763	468	-2,268
Sep -14	1,374	-1,398	7,962	1,701
Oct -14	129	-285	2,217	627

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.8.14	12.8.14	12.8.14	11.8.14
Jodhpur	72	0	72	72
Unjha	195	9	204	195

(Quantity in MT)

**CARDAMOM**
**Fundamentals:**

- Steady to weak prices reported in Cardamom market on Wednesday.
- In Kochi market arrivals were reported lower.
- At higher levels buyers were reported inactive in the Kochi domestic market. Demand likely to come after 15 August.
- New crop arrivals started coming from growing regions, first round picking activity is going on.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Aug-14	12-Aug-14	Change
Kumily	Max price	959	1075	-116
	Avg. Price	808	843	-35
New Delhi	Medium	635	650	-15
	6.5 (Bold)	655	670	-15
	7 (Bold)	770	790	-20
	7.5 (Bold)	870	890	-20
	8 (Bold)	970	990	-20
Arrival & Off-take in Kg				
Parameter	Centre	13-Aug-14	12-Aug-14	Change
Arrivals	Kumily	19227	36725	-17498
Off-take		19227	36725	-17498

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-14	-3.30	988.00	988.00	968.00	973.50
Sep-14	-7.60	943.00	946.40	935.30	937.00
Oct-14	-1.50	925.00	932.50	922.50	925.00
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Spread	Aug-14	Sep-14	Oct-14	--
Basis	-165.50			--
Aug-14		-36.5		--
Sep-14			-12	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-14	179	53	642	-535
Sep-14	1,047	-421	1,734	262
Oct-14	139	33	625	99

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.8.14	12.8.14	12.8.14	12.8.14
Vandenmedu	1.70	0	1.70	1.70
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Steady sentiment witnessed in Coriander domestic market on Wednesday.
- Buyers were reported active in the spot market at lower prices level.
- Lower stocks reported in the major mandi, prices likely to go up in coming lean season.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Aug-14	12-Aug-14	Change
Badami	Guna (M.P.)	9200	9700	-500
Eagle		10200	10200	Unch
Scooter		NA	11000	-
Badami	Neemuch (M.P.)	9500	10000	-500
Eagle		9600	10000	-400
Scooter		NA	NA	-
Eagle	Kota (Raj.)	9800	10000	-200
Badami		9400	9500	-100
Eagle	Ramganj (Raj.)	10000	10300	-300
Badami		9200	9400	-200
Scooter		NA	NA	-
Eagle	Baran (Raj.)	9800	NA	-
Badami		9500	NA	-
Eagle	Bhawani (Raj.)	NA	9600	-
Badami		NA	9300	-
Scooter		NA	10000	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				



	Centre	13-Aug-14	12-Aug-14	Change
Arrivals	Guna (M.P.)	500	800	-300
Offtake		500	800	-300
Arrivals	Neemuch (M.P.)	600	400	200
Offtake		600	400	200
Arrivals	Kota (Raj.)	2500	1500	1000
Offtake		2500	1500	1000
Arrivals	Ramganj (Raj.)	5000	3000	2000
Offtake		5000	3000	2000
Arrivals	Baran (Raj.)	500	NA	-
Offtake		500	NA	-
Arrivals	Bhawani (Raj.)	NA	400	-
Offtake		NA	400	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-14	-284	11640	11685	11358	11358
Sep-14	-379	12175	12192	11795	11825.00
Oct-14	-384	12345	12347	11970	11997

Contract	Volume	Change	OI	Change
Aug-14	1,340	-2,530	1,430	-1,510
Sep-14	12,150	1,560	44,760	-1,090
Oct-14	2,630	800	13,090	740

Spread	Aug-14	Sep-14	Oct-14	--
Basis	-199.50			--
Aug-14		-36.5		--
Sep-14			-12	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.8.14	12.8.14	12.8.14	11.8.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	590	0	590	590
Ramganj	10	0	10	10

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.8.14	12.8.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			60000	60000
	Sirsi	Uttara Kannada			68640	66166
	Yellapura	Uttara Kannada			--	63008
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.8.14	12.8.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	11500	11750
			Guntur		8000	8500
			Local		--	--
			Mankattu		8000	7000
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13050	13050
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	



					Date	
					13.8.14	12.8.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7800	8000

-- refers to Not Available

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