

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Wednesday.
- Exporters were waiting for new consignment. Export demand reported lower during the month as a result of higher prices in the domestic market
- In Andhra Pradesh, Chilli sowing till now 16404 hectares as compared to the last year 16558 hectares. In Guntur districts reported 6878 hectares as compared to the same period last year 12094 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Aug-14	26-Aug-14	Change
NCDEX Quality	Guntur(A.P.)	6800	6800	Unch
LCA 334		7200	7200	Unch
Teja		9700	9700	Unch
No. 273		8000	8100	-100
No. 5		7800	7900	-100
Fatki		4500	4500	Unch
Byadgi		10500	10500	Unch
US 341		8800	8800	Unch
Denvor Delux		8800	8800	Unch
No. 12		Bedia(M.P.)	9400	9500
Indu 2070	NA		NA	-
Roshini	8400		8500	-100
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	10900		11060	-160
Teja(Khamam)	New Delhi	11000	11000	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9500	9500	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-Aug-14	26-Aug-14	Change
Arrivals	Guntur(A.P.)	50000	40000	10000
Off-take		50000	40000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	--	--	--	--	--
Oct -14	--	--	--	--	--
Nov -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep -14	--	--	--	--
Oct -14	--	--	--	--
Nov -14	--	--	--	--

Spread	Sep-14	Oct-14	Nov-14
Basis	--	--	--
Sep -14	--	--	--
Oct -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.8.14	26.8.14	26.8.14	25.8.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Wednesday.
- In Andhra Pradesh, Turmeric sowing till now 9085 hectares as compared to the last year 8357. In Nizamabad regions Turmeric area likely to down by 10 - 15% as compared to last year.
- Presently Turmeric stocks were reported nearly 7 lakh bags in Nizamabad region and in Andhra Pradesh reported around 20 lakh bags.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Aug-14	26-Aug-14	Change
Nizam quality	Nizamabad(A.P.)	6200	6200	Unch
Double polish finger		6700	6700	Unch
Gattah (unpolished)		6200	6200	Unch
Gattah (double polished)		6700	6700	Unch
Finger	Erode(T.N.)	6300	6300	Unch
Gattah		6200	6200	Unch
Sellem		6300	6300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8700	NA	-
Rajpuri Medium		8000	NA	-
Desi Kadappa		7500	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-Aug-14	26-Aug-14	Change
Arrivals	Nizamabad(A.P.)	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Erode(T.N.)	5000	3500	1500
Off-take		5000	3500	1500
Arrivals	Sangli (Mah.)	100	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	-56	6528	6536	6390	6450
Oct -14	-70	6700	6730	6572	6628
Nov -14	-132	6882	6906	6680	6762

Spread	Sep-14	Oct-14	Nov-14
Basis	-250		
Sep -14		178	
Oct -14			134

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep -14	7,615	855	14,345	-95
Oct -14	2,170	395	4,745	335
Nov -14	200	45	535	95

Stocks	Demat	In-Process	Total	FED
	26.8.14	26.8.14	26.8.14	25.8.14
Sangli	400	0	400	400
Erode	--	--	--	--
Nizamabad	810	0	810	770

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Wednesday.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices also stayed unchanged at \$12,450 a tonne (c&f) for the Europe and \$12,700 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Aug-14	26-Aug-14	Change
Ungarbled	Kochi(Ker.)	70000	70000	Unch
Garbled		73000	73000	Unch
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		83000	83000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-Aug-14	26-Aug-14	Change
Arrivals	Kochi(Ker.)	NA	3	--
Off-take		NA	3	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	July-14	Aug-14	Sep-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.8.14	26.8.14	26.8.14	25.8.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Wednesday.
- Buyers to prefer for higher buying at lower prices level in coming days.
- In Unjha mandi till now 65 - 70% new crop traded till now. Currently 35 - 40 lakh bags traded.
- Exporters were reported active at lower prices level. Export demand mostly coming from China in Unjha mandi.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Aug-14	26-Aug-14	Change
Loose	Unjha (Guj.)	11000	11000	Unch
NCDEX Quality		11200	11200	Unch
Poojari type /Machine Cut		11400	11400	Unch
Loose	Rajkot(Guj.)	9900	9855	45
Loose	Jodhpur(Raj.)	10000	10000	Unch
Ganesh	New Delhi	10800	10800	Unch
Poojari type / Machine Cut		12000	12000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-Aug-14	26-Aug-14	Change
Arrival	Unjha(Guj.)	8000	6000	2000
Off-take		8000	6000	2000
Arrival	Rajkot(Guj.)	730	845	-115
Arrivals	Jodhpur(Raj.)	250	200	50
Off-take		250	200	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	25.00	11165.00	11230.00	11120.00	11175
Oct -14	20.00	11290.00	11340.00	11225.00	11285
Nov -14	40.00	11400.00	11435.00	11350.00	11410.00

Spread	Sep-14	Oct-14	Nov-14
Basis	25		
Sep -14		110	
Oct -14			125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep -14	2,730	1,074	6,975	-489
Oct -14	933	474	3,111	234
Nov -14	63	45	333	24

NCDEX- STOCK POSITION

Stocks	Demat 26.8.14	In-Process 26.8.14	Total 26.8.14	FED 25.8.14
Jodhpur	72	0	72	72
Unjha	201	18	219	201

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom prices on Wednesday. Buyers were waiting for new crop arrivals with higher quality for good buying.
- New crop arrivals as a result of good picking activity (First round) added the bearish sentiment. Current year Cardamom production likely to go up due to favorable weather condition in growing regions.
- Lower arrivals were reported on Wednesday. Non-availability of exportable variety of capsules during the current period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Aug-14	26-Aug-14	Change
Kumily	Max price	1034	1082	-48
	Avg. Price	799	839	-40
New Delhi	Medium	640	640	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	870	870	Unch
	8 (Bold)	980	980	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Aug-14	26-Aug-14	Change
Arrivals	Kumily	54464	67261	-12797
Off-take		54006	64927	-10921

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	+21.70	926.00	951.70	926.00	947.50
Oct-14	+9.20	923.50	937.00	923.00	930.00
Nov-14	+2.60	925.00	937.40	925.00	926.20
--	--	--	--	---	--

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-148.50			--
Aug-14		-17.5		--
Sep-14			-3.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-14	2,384	189	1,524	58
Oct-14	578	47	822	47
Nov-14	80	35	269	22

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.8.14	26.8.14	26.8.14	26.8.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander domestic market on Wednesday. Ramganj and Bhawani mandi closed due to local festival.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.
- Higher demand reported from Masala millers and exporters during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Aug-14	26-Aug-14	Change
Badami	Guna (M.P.)	9200	9200	Unch
Eagle		10000	9800	200
Scooter		11000	11000	Unch
Badami	Neemuch (M.P.)	9500	9400	100
Eagle		10200	10000	200
Scooter		11500	11000	500
Eagle	Kota (Raj.)	9900	Closed	-
Badami		9500	Closed	-
Eagle	Ramganj (Raj.)	Closed	10000	-
Badami		Closed	9500	-
Scooter		Closed	NA	-
Eagle	Baran (Raj.)	9750	9700	50
Badami		9550	9500	50
Eagle	Bhawani (Raj.)	Closed	9700	-
Badami		Closed	9300	-
Scooter		Closed	10200	-
Double Paroot		Closed	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	27-Aug-14	26-Aug-14	Change
Arrivals	Guna (M.P.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Neemuch (M.P.)	1500	1800	-300
Offtake		1500	1800	-300
Arrivals	Kota (Raj.)	5000	Closed	-
Offtake		5000	Closed	-
Arrivals	Ramganj (Raj.)	Closed	5000	-
Offtake		Closed	5000	-
Arrivals	Baran (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrivals	Bhawani (Raj.)	Closed	400	-
Offtake		Closed	400	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	-155	11992	12038	11791	11810
Oct-14	-169	12320	12350	12111	12139
Nov-14	-108	12540	12620	12424	12427

Contract	Volume	Change	OI	Change
Sep-14	23,720	4,440	25,870	-2,660
Oct-14	7,860	1,110	30,970	2,490
Nov-14	270	-540	4,100	-20

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-2310			--
Aug-14		329		--
Sep-14			288	--
	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.8.14	26.8.14	26.8.14	25.8.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	590	0	590	590
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.8.14	26.8.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			57500	58000
	Sirsi	Uttara Kannada			--	63324
	Yellapura	Uttara Kannada			--	62111
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.8.14	26.8.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	12500	12000
			Guntur		7400	7500
			Local		--	--
			Mankattu		8200	--
	Karkala	Udupi	Byadgi	Other	10000	--
	Mangalore	Dakshina Kannada	Other		13150	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.8.14	26.8.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7200

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.