

### REDCHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Thursday.
- Exporters were waiting for new consignment. Export demand reported lower during the month as a result of higher prices in the domestic market
- In Andhra Pradesh, Chilli sowing till now 16404 hectares as compared to the last year 16558 hectares. In Guntur districts reported 6878 hectares as compared to the same period last year 12094 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Aug-14	27-Aug-14	Change
NCDEX Quality	Guntur(A.P.)	6800	6800	Unch
LCA 334		7200	7200	Unch
Teja		9700	9700	Unch
No. 273		8000	8000	Unch
No. 5		7800	7800	Unch
Fatki		4500	4500	Unch
Byadgi		10500	10500	Unch
US 341		8800	8800	Unch
Denvor Delux		8800	8800	Unch
No. 12		Bedia(M.P.)	9400	9400
Indu 2070	NA		NA	--
Roshini	8400		8400	Unch
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	10900		10900	Unch
Teja(Khamam)	New Delhi	11000	11000	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9500	9500	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Aug-14	27-Aug-14	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		50000	50000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	--	--	--	--	--
Oct -14	--	--	--	--	--
Nov -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep -14	--	--	--	--
Oct -14	--	--	--	--
Nov -14	--	--	--	--

Spread	Sep-14	Oct-14	Nov-14
Basis	--	--	--
Sep -14	--	--	--
Oct -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.8.14	27.8.14	27.8.14	25.8.14
Guntur	--	--	--	--

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- In Andhra Pradesh, Turmeric sowing till now 9085 hectares as compared to the last year 8357. In Nizamabad regions Turmeric area likely to down by 10 - 15% as compared to last year.
- Presently Turmeric stocks were reported nearly 7 lakh bags in Nizamabad region and in Andhra Pradesh reported around 20 lakh bags.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Aug-14	27-Aug-14	Change
Nizam quality	Nizamabad(A.P.)	6500	6200	300
Double polish finger		6700	6700	Unch
Gattah (unpolished)		6500	6200	300
Gattah (double polished)		6800	6700	100
Finger	Erode(T.N.)	6300	6300	Unch
Gattah		6200	6200	Unch
Sellem		6300	6300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8700	8700	Unch
Rajpuri Medium		8000	8000	Unch
Desi Kadappa		7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Aug-14	27-Aug-14	Change
Arrivals	Nizamabad(A.P.)	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Erode(T.N.)	3200	5000	-1800
Off-take		3200	5000	-1800
Arrivals	Sangli(Mah.)	NA	100	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	108	6528	6664	6484	6570
Oct -14	106	6698	6814	6658	6740
Nov -14	118	6826	6958	6826	6892

Contract	Volume	Change	OI	Change
Sep -14	10,200	2,585	13,195	-1,150
Oct -14	3,670	1,500	5,455	710
Nov -14	185	-15	560	25

Spread	Sep-14	Oct-14	Nov-14
Basis	-70		
Sep -14		170	
Oct -14			152

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.8.14	27.8.14	27.8.14	25.8.14
Sangli	400	0	400	400
Erode	--	--	--	--
Nizamabad	810	0	810	770

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Pepper market on Thursday.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices also stayed unchanged at \$12,450 a tonne (c&f) for the Europe and \$12,700 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Aug-14	27-Aug-14	Change
Ungarbled	Kochi(Ker.)	70000	70000	Unch
Garbled		73000	73000	Unch
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Aug-14	27-Aug-14	Change
Arrivals	Kochi(Ker.)	6	NA	--
Off-take		6	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.8.14	27.8.14	27.8.14	25.8.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Thursday.
- In Unjha mandi till now 65 - 70% new crop traded till now. Currently 35 - 40 lakh bags traded.
- In Unjha mandi, currently around 15 – 16 lakh bags stocks reported.
- Exporters were reported active at lower prices level. Export demand mostly coming from China in Unjha mandi.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Aug-14	27-Aug-14	Change
Loose	Unjha(Guj.)	10900	11000	-100
NCDEX Quality		11100	11200	-100
Poojari type /Machine Cut		11300	11400	-100
Loose	Rajkot (Guj.)	9860	9900	-40
Loose	Jodhpur (Raj.)	10000	10000	Unch
Ganesh	New Delhi	10800	10800	Unch
Poojari type / Machine Cut		12000	12000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Aug-14	27-Aug-14	Change
Arrival	Unjha(Guj.)	7000	8000	-1000
Off-take		7000	8000	-1000
Arrival	Rajkot (Guj.)	480	730	-250
Arrivals	Jodhpur (Raj.)	250	250	Unch
Off-take		250	250	Unch

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	10.00	11170.00	11220.00	11110.00	11195.00
Oct -14	10.00	11270.00	11310.00	11200.00	11285.00
Nov -14	-25.00	11350.00	11400.00	11300.00	11380.00

Spread	Sep-14	Oct-14	Nov-14
Basis	-95		
Sep -14		90	
Oct -14			95

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep -14	2,337	-393	6,453	-522
Oct -14	933	0	3,165	54
Nov -14	24	-39	336	3

#### NCDEX- STOCK POSITION

Stocks	Demat 27.8.14	In-Process 27.8.14	Total 27.8.14	FED 25.8.14
Jodhpur	72	0	72	72
Unjha	219	45	264	201

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom prices on Thursday.
- Buyers were active for new crop for good buying which coming with small quantity.
- New crop arrivals as a result of good picking activity (First round) added the bearish sentiment. Current year Cardamom production likely to go up due to favorable weather condition in growing regions.
- Lower arrivals were reported on Thursday. Non-availability of exportable variety of capsules during the current period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Aug-14	27-Aug-14	Change
Nedumkandam	Max price	1106	1034	72
	Avg. Price	814	799	15
New Delhi	Medium	640	640	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	880	870	10
	8 (Bold)	990	980	10
Arrival & Off-take in Kg				
Parameter	Centre	28-Aug-14	27-Aug-14	Change
Arrivals	Nedumkandam	62063	54464	7599
Off-take		61580	54006	7574

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	-4.00	947.50	957.90	937.00	944.00
Oct-14	-0.40	935.00	937.80	926.50	932.00
Nov-14	-3.40	926.10	931.00	925.00	926.00
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Spread	Sep-14	Oct-14	Nov-14	--
Basis	-130.00			--
Aug-14		-12		--
Sep-14			-6	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-14	1,785	-599	1,341	-183
Oct-14	322	-256	899	77
Nov-14	19	-61	272	3

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.8.14	27.8.14	27.8.14	27.8.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander domestic market on Thursday.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.
- Higher demand reported from Masala millers and exporters during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Aug-14	27-Aug-14	Change
Badami	Guna (M.P.)	9200	9200	Unch
Eagle		10000	10000	Unch
Scooter		11000	11000	Unch
Badami	Neemuch (M.P.)	9500	9500	Unch
Eagle		10500	10200	300
Scooter		10000	11500	-1500
Eagle	Kota (Raj.)	9900	9900	Unch
Badami		9500	9500	Unch
Eagle	Ramganj (Raj.)	10000	Closed	--
Badami		9500	Closed	--
Scooter		NA	Closed	--
Eagle	Baran (Raj.)	9800	9750	50
Badami		9600	9550	50
Eagle	Bhawani (Raj.)	9700	Closed	--
Badami		9300	Closed	--
Scooter		10200	Closed	--
Double Paroot		NA	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-Aug-14	27-Aug-14	Change
Arrivals	Guna (M.P.)	1500	2000	-500
Off take		1500	2000	-500
Arrivals	Neemuch (M.P.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Kota (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Ramganj (Raj.)	8000	Closed	--
Offtake		8000	Closed	--
Arrivals	Baran (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Bhawani (Raj.)	700	Closed	--
Offtake		700	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-14	41	11815	11946	11803	11882
Oct-14	0	12139	12220	12118	12165
Nov-14	-85	12439	12510	12394	12440

Contract	Volume	Change	OI	Change
Sep-14	17,320	-6,400	22,750	-3,120
Oct-14	8,660	800	33,540	2,570
Nov-14	1,670	1,400	4,970	870

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-2382			--
Aug-14		283		--
Sep-14			275	--
	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.8.14	27.8.14	27.8.14	25.8.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	590	0	590	590
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.8.14	27.8.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			57500	57500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.8.14	27.8.14
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	12500	12500
			Guntur		7400	7400
			Local		--	--
			Mankattu		8200	8200
	Karkala	Udupi	Byadgi	Other	--	10000
	Mangalore	Dakshina Kannada	Other		13150	13150
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.8.14	27.8.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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