

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Tuesday.
- Export demand reported lower during the period as a result of higher prices in the domestic market.
- In Andhra Pradesh, Chilli sowing till now 20240 hectares as compared to the last year 16593 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Sep-14	1-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6800	6800	Unch
LCA 334		7200	7200	Unch
Teja		9700	9700	Unch
No. 273		8000	8000	Unch
No. 5		8000	7800	200
Fatki		4500	4500	Unch
Byadgi		10500	10500	Unch
US 341		8700	8800	-100
Denvor Delux		8700	8800	-100
No. 12		Bedia(M.P.)	NA	NA
Indu 2070	9500		9500	Unch
Roshini	9000		9000	Unch
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	11000		11000	Unch
Teja(Khamam)	New Delhi	10900	11000	-100
M.P. Maco Teja		10000	10000	Unch
Pala 12		9000	9500	-500
LCA 334		8600	8500	100
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-Sep-14	1-Sep-14	Change
Arrivals	Guntur(A.P.)	50000	40000	10000
Off-take		40000	30000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	-34	10280	10280	10106	10262
Oct -14	--	--	--	--	--
Nov -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep -14	35	30	50	-10
Oct -14	--	--	--	--
Nov -14	--	--	--	--

Spread	Sep-14	Oct-14	Nov-14
Basis	- 562	--	--
Sep -14	--	--	--
Oct -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.9.14	01.9.14	01.9.14	01.9.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- In Nizamabad regions Turmeric area likely to down by 10 - 15% as compared to last year and support the prices in the domestic market.
- Buyers prefer only Salem hybrid finger and root varieties in the market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Sep-14	1-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	6400	6400	Unch
Double polish finger		6800	6800	Unch
Gattah (unpolished)		6500	6500	Unch
Gattah (double polished)		6800	6800	Unch
Finger	Erode(T.N.)	6300	6200	100
Gattah		6300	6200	100
Sellem		6400	6300	100
Rajpuri/Selam Finger	Sangli (Mah.)	8900	8900	Unch
Rajpuri Medium		7800	7800	Unch
Desi Kadappa		6900	6900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Sep-14	1-Sep-14	Change
Arrivals	Nizamabad(A.P.)	2000	1500	500
Off-take		2000	1500	500
Arrivals	Erode(T.N.)	5000	2000	3000
Off-take		5000	2000	3000
Arrivals	Sangli (Mah.)	NA	NA	--

*Sangli Turmeric prices is a Trader Price. No auction reported due to heavy rainfall.

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	-26	6492	6570	6456	6470
Oct -14	-2	6642	6708	6606	6630
Nov -14	-34	6808	6820	6766	6766

Contract	Volume	Change	OI	Change
Sep -14	5,830	-3,365	12,375	-885
Oct -14	1,790	-1,605	6,160	515
Nov -14	55	-290	645	-15

Spread	Sep-14	Oct-14	Nov-14
Basis	-70		
Sep -14		160	
Oct -14			136

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.9.14	01.9.14	01.9.14	01.9.14
Sangli	380	0	380	380
Erode	--	--	--	--
Nizamabad	969	0	969	969

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Pepper Delhi market on Tuesday.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices also stayed unchanged at \$12,450 a tonne (c&f) for the Europe and \$12,700 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Sep-14	1-Sep-14	Change
Ungarbled	Kochi (Ker.)	69400	69400	Unch
Garbled		72400	72400	Unch
Unpolished	New Delhi	73000	73000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Sep-14	1-Sep-14	Change
Arrivals	Kochi(Ker.)	NA	13	--
Off-take		NA	13	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	July-14	Aug-14	Sep-14	---
--	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.9.14	01.9.14	01.9.14	01.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Tuesday.
- Continue supply reported in the domestic market.
- Higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- Exporters were reported active at lower prices level. Export demand mostly coming from China in Unjha mandi.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Sep-14	1-Sep-14	Change
Loose	Unjha(Guj.)	9700	9900	-200
NCDEX Quality		10500	10700	-200
Poojari type /Machine Cut		10800	11000	-200
Loose	Rajkot(Guj.)	9750	9805	-55
Loose	Jodhpur(Raj.)	9800	9900	-100
Ganesh	New Delhi	10700	10700	Unch
Poojari type / Machine Cut		11900	11900	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Sep-14	1-Sep-14	Change
Arrival	Unjha(Guj.)	6000	7000	-1000
Off-take		6000	7000	-1000
Arrival	Rajkot(Guj.)	391	610	-219
Arrivals	Jodhpur(Raj.)	200	200	Unch
Off-take		200	200	Unch

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Sep -14	-165.00	11000.00	11055.00	10890.00	10890
Oct -14	-130.00	11125.00	11160.00	11000.00	11020
Nov -14	-125.00	11245.00	11250.00	11145.00	11145

Spread	Sep-14	Oct-14	Nov-14
Basis	-390		
Sep -14		130	
Oct -14			125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep -14	2,877	1,053	5,643	-591
Oct -14	1,596	849	3,711	498
Nov -14	54	21	351	21

NCDEX- STOCK POSITION

Stocks	Demat 01.9.14	In-Process 01.9.14	Total 01.9.14	FED 01.9.14
Jodhpur	72	6	78	72
Unjha	246	15	261	246

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom prices on Tuesday.
- In Kochi domestic market as new crop arrivals started coming with lower quantity.
- New crop arrivals as a result of good picking activity (First round) added the bearish sentiment. Current year Cardamom production likely to go up due to favorable weather condition in growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		2-Sep-14	1-Sep-14	Change
Kochi	Max price	1011	977	34
	Avg. Price	800	743	57
New Delhi	Medium	640	640	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	980	980	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Sep-14	1-Sep-14	Change
Arrivals	Kochi	76717	28193	48524
Off-take		75030	26288	48742

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	+13.90	920.00	935.80	918.00	933
Oct-14	+5.80	910.00	921.80	909.00	915.80
Nov-14	+3.70	911.70	916.60	907.90	910.00
--	--	--	--	--	--

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-133.00			--
Aug-14		-17.2		--
Sep-14			-5.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-14	1,444	338	1,102	-101
Oct-14	644	143	1,089	74
Nov-14	25	-74	289	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.9.14	01.9.14	01.9.14	01.9.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	1.40	1.40	1.40	1.40

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander domestic market on Tuesday.
- Stockists and Farmers were holding their stocks on expectation of higher prices further in lean season.
- Buyers were reported active in the spot market at lower prices level. Higher demand reported from Masala millers and exporters during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Sep-14	1-Sep-14	Change
Badami	Guna (M.P.)	9200	9000	200
Eagle		10000	10000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9200	9500	-300
Eagle		10000	10300	-300
Scooter		NA	11000	-
Eagle	Kota (Raj.)	9900	9900	Unch
Badami		9500	9500	Unch
Eagle	Ramganj (Raj.)	9900	9900	Unch
Badami		9500	9400	100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	9900	9900	Unch
Badami		9700	9700	Unch
Eagle	Bhawani (Raj.)	9450	9600	-150
Badami		9350	9500	-150
Scooter		9850	10000	-150
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	2-Sep-14	1-Sep-14	Change
Arrivals	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrivals	Neemuch (M.P.)	2000	800	1200
Offtake		2000	800	1200
Arrivals	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj (Raj.)	6000	3500	2500
Offtake		6000	3500	2500
Arrivals	Baran (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Bhawani (Raj.)	500	500	Unch
Offtake		500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	-119	11755	11860	11660	11682
Oct-14	-112	12045	12110	11930	11946
Nov-14	-135	12287	12380	12185	12211

Contract	Volume	Change	OI	Change
Sep-14	13,080	-2,260	19,750	-1,340
Oct-14	6,450	-210	35,220	360
Nov-14	470	-60	5,240	120

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-2182			--
Aug-14		264		--
Sep-14			265	--
	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.9.14	01.9.14	01.9.14	01.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	570	0	570	570
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.9.14	01.9.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			58000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			60399	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.9.14	01.9.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	12500	12500
			Guntur		7400	7400
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		13100	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.9.14	01.9.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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