

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Wednesday.
- Lower arrivals reported in Guntur compared to previous day.
- Export demand reported lower during the period as a result of higher prices in the domestic market.
- In Andhra Pradesh, Chilli sowing till now 20240 hectares as compared to the last year 16593 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Sep-14	2-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6500	6800	-300
LCA 334		7000	7200	-200
Teja		9600	9700	-100
No. 273		8000	8000	Unch
No. 5		8000	8000	Unch
Fatki		4500	4500	Unch
Byadgi		10300	10500	-200
US 341		8600	8700	-100
Denvor Delux		8700	8700	Unch
No. 12		Bedia(M.P.)	NA	NA
Indu 2070	9500		9500	Unch
Roshini	9000		9000	Unch
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	11000		11000	Unch
Teja(Khamam)	New Delhi	10900	10900	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9000	9000	Unch
LCA 334		8600	8600	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Sep-14	2-Sep-14	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		35000	40000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	182	10116	10116	10100	10100.00
Oct -14	114	10270	10390	10202	10318
Nov -14	-14	10390	10390	10250	10374

Contract	Volume	Change	OI	Change
Sep -14	15	-20	5	-45
Oct -14	35	35	45	30
Nov -14	40	40	15	15

Spread	Sep-14	Oct-14	Nov-14
Basis	-500		
Sep -14		218	
Oct -14			56

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.9.14	02.9.14	02.9.14	01.9.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- In Erode, stable prices reported amid lower arrival.
- Poor upcountry demand reported in the domestic market. Buyers prefer only Salem hybrid finger and root varieties in the market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Sep-14	2-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	6300	6400	-100
Double polish finger		6800	6800	Unch
Gattah (unpolished)		5400	5500	-100
Gattah (double polished)		6400	6800	-400
Finger	Erode(T.N.)	6300	6300	Unch
Gattah		6300	6300	Unch
Sellem		6400	6400	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8900	8900	Unch
Rajpuri Medium		8100	7800	300
Desi Kadappa		6900	6900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Sep-14	2-Sep-14	Change
Arrivals	Nizamabad(A.P.)	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Erode(T.N.)	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Sangli(Mah.)	NA	NA	-

*Sangli Turmeric prices is a Trader Price. No auction reported due to heavy rainfall.

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	-4	6400	6440	6400	6402.00
Oct -14	48	6494	6610	6436	6530
Nov -14	32	6670	6742	6580	6660.00

Contract	Volume	Change	OI	Change
Sep -14	50	-5,780	10	-12,365
Oct -14	10,185	8,395	11,290	5,130
Nov -14	4,620	4,565	6,895	6,250

Spread	Sep-14	Oct-14	Nov-14
Basis	-102		
Sep -14		128	
Oct -14			130

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.9.14	02.9.14	02.9.14	01.9.14
Sangli	380	0	380	380
Erode	--	--	--	--
Nizamabad	1009	0	1009	969

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Pepper Delhi market on Wednesday.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices also stayed unchanged at \$12,450 a tonne (c&f) for the Europe and \$12,700 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Sep-14	2-Sep-14	Change
Ungarbled	Kochi(Ker.)	69000	69400	-400
Garbled		72000	72400	-400
Unpolished	New Delhi	74000	73000	1000
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Sep-14	2-Sep-14	Change
Arrivals	Kochi(Ker.)	4	NA	-
Off-take		4	NA	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.9.14	02.9.14	02.9.14	01.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Continue supply reported in the domestic market.
- Higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- Exporters were reported active at lower prices level. Export demand mostly coming from China in Unjha mandi.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Sep-14	2-Sep-14	Change
Loose	Unjha(Guj.)	9700	9700	Unch
NCDEX Quality		10500	10500	Unch
Poojari type /Machine Cut		10800	10800	Unch
Loose	Rajkot(Guj.)	9700	9750	-50
Loose	Jodhpur(Raj.)	9800	9800	Unch
Ganesh	New Delhi	10800	10700	100
Poojari type / Machine Cut		11800	11900	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Sep-14	2-Sep-14	Change
Arrival	Unjha(Guj.)	NA	6000	-
Off-take		NA	6000	-
Arrival	Rajkot(Guj.)	730	391	339
Arrivals	Jodhpur(Raj.)	250	200	50
Off-take		250	200	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	0.00	0.00	0.00	0.00	0.00
Oct -14	35.00	10880.00	10970.00	10840.00	10940.00
Nov -14	20.00	11010.00	11060.00	10945.00	11030.00

Spread	Sep-14	Oct-14	Nov-14
Basis	10500		
Sep -14		10940	
Oct -14			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep -14	0	-2,877	0	-5,643
Oct -14	1,566	-30	5,373	1,662
Nov -14	1,029	975	3,843	3,492

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.9.14	02.9.14	02.9.14	01.9.14
Jodhpur	78	0	78	72
Unjha	195	12	207	246

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Mostly weak sentiment witnessed in Cardamom prices on Wednesday.
- Lower arrivals were reported on Wednesday. Non-availability of exportable variety of capsules during the current period.
- New crop arrivals as a result of good picking activity (First round) added the bearish sentiment. Current year Cardamom production likely to go up due to favorable weather condition in growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Sep-14	2-Sep-14	Change
Kumily	Max price	1081	1011	70
	Avg. Price	784	800	-16
New Delhi	Medium	640	640	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	980	980	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Sep-14	2-Sep-14	Change
Arrivals	Kumily	37712	76717	-39005
Off-take		37712	75030	-37318

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	-38.50	975.00	975.00	934.30	934.70
Oct-14	+11.00	929.30	945.00	929.30	944.10
Nov-14	+7.50	912.70	923.00	912.70	922.00
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Spread	Sep-14	Oct-14	Nov-14	--
Basis	-150.70			--
Aug-14		9.4		--
Sep-14			-22.1	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-14	689	-755	17	-1,085
Oct-14	766	122	1,069	-20
Nov-14	424	399	1,079	790

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.9.14	02.9.14	02.9.14	02.9.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	1.40	1.40	1.40	1.40

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander domestic market on Wednesday.
- Stockists and Farmers were holding their stocks on expectation of higher prices further in lean season.
- Buyers were reported active in the spot market at lower prices level. Higher demand reported from Masala millers and exporters during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Sep-14	2-Sep-14	Change
Badami	Guna (M.P.)	9000	9200	-200
Eagle		10000	10000	Unch
Scooter		10800	NA	-
Badami	Neemuch (M.P.)	9200	9200	Unch
Eagle		9800	10000	-200
Scooter		10500	NA	-
Eagle	Kota (Raj.)	9900	9900	Unch
Badami		9500	9500	Unch
Eagle	Ramganj (Raj.)	9700	9900	-200
Badami		9300	9500	-200
Scooter		NA	NA	-
Eagle	Baran (Raj.)	9750	9900	-150
Badami		9550	9700	-150
Eagle	Bhawani (Raj.)	9450	9450	Unch
Badami		9350	9350	Unch
Scooter		9850	9850	Unch
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Sep-14	2-Sep-14	Change
Arrivals	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrivals	Neemuch (M.P.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj (Raj.)	7000	6000	1000
Offtake		7000	6000	1000
Arrivals	Baran (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Bhawani (Raj.)	400	500	-100
Offtake		400	500	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	-39	11689	11689	11425	11471
Oct-14	-2	11688	11750	11575	11685.00
Nov-14	10	11947	12024	11825	11965

Contract	Volume	Change	OI	Change
Sep-14	330	-12,750	70	-19,680
Oct-14	14,270	7,820	18,220	-17,000
Nov-14	8,570	8,100	35,820	30,580

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-1971			--
Aug-14		214		--
Sep-14			280	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.9.14	02.9.14	02.9.14	01.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	570	0	570	570
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.9.14	02.9.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			58000	58000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	60399
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.9.14	02.9.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	12500	12500
			Guntur		7400	7400
			Local		--	--
			Mankattu		8300	--
	Karkala	Udupi	Byadgi	Other	10000	--
	Mangalore	Dakshina Kannada	Other		13100	13100
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.9.14	02.9.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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