

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Thursday.
- Lower arrivals reported in Guntur compared to previous day.
- Export demand reported lower during the period as a result of higher prices in the domestic market.
- In Andhra Pradesh, Chilli sowing till now 20240 hectares as compared to the last year 16593 hectares.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|-------------|----------|--------|
| Grade | Centre | 4-Sep-14 | 3-Sep-14 | Change |
| NCDEX Quality | Guntur(A.P.) | 6500 | 6500 | Unch |
| LCA 334 | | 7000 | 7000 | Unch |
| Teja | | 9600 | 9600 | Unch |
| No. 273 | | 8000 | 8000 | Unch |
| No. 5 | | 8000 | 8000 | Unch |
| Fatki | | 4500 | 4500 | Unch |
| Byadgi | | 10300 | 10300 | Unch |
| US 341 | | 8600 | 8600 | Unch |
| Denvor Delux | | 8700 | 8700 | Unch |
| No. 12 | | Bedia(M.P.) | 9400 | NA |
| Indu 2070 | 9500 | | 9500 | Unch |
| Roshini | 9000 | | 9000 | Unch |
| US 720(Without Stem) | NA | | NA | -- |
| US 720(With Stem) | NA | | NA | -- |
| Ganesh | 11000 | | 11000 | Unch |
| Teja(Khamam) | New Delhi | 10900 | 10900 | Unch |
| M.P. Maco Teja | | 10000 | 10000 | Unch |
| Pala 12 | | 9600 | 9000 | 600 |
| LCA 334 | | 8500 | 8600 | -100 |
| Fatki | | 6500 | 6500 | Unch |
| Packing | | 8500 | 8500 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 4-Sep-14 | 3-Sep-14 | Change |
| Arrivals | Guntur(A.P.) | 40000 | 50000 | -10000 |
| Off-take | | 30000 | 35000 | -5000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Sep -14 | -- | -- | -- | -- | -- |
| Oct -14 | -72 | 10498 | 10498 | 10242 | 10242 |
| Nov -14 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Sep -14 | -- | -- | -- | -- |
| Oct -14 | 20 | -15 | 20 | -25 |
| Nov -14 | -- | -- | -- | -- |

| Spread | Sep-14 | Oct-14 | Nov-14 |
|---------|--------|--------|--------|
| Basis | -- | | |
| Sep -14 | | -- | |
| Oct -14 | | | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 03.9.14 | 03.9.14 | 03.9.14 | 01.9.14 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- Poor upcountry demand reported in the domestic market. Buyers prefer only Salem hybrid finger and root varieties in the market.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------------|----------|----------|--------|
| Grade | Centre | 4-Sep-14 | 3-Sep-14 | Change |
| Nizam quality | Nizamabad(A.P.) | 6300 | 6300 | Unch |
| Double polish finger | | 6800 | 6800 | Unch |
| Gattah (unpolished) | | 5400 | 5400 | Unch |
| Gattah (double polished) | | 6400 | 6400 | Unch |
| Finger | Erode(T.N.) | 6200 | 6300 | -100 |
| Gattah | | 6200 | 6300 | -100 |
| Sellem | | 6300 | 6400 | -100 |
| Rajpuri/Selam Finger | Sangli(Mah.) | 8900 | 8900 | Unch |
| Rajpuri Medium | | 8100 | 8100 | Unch |
| Desi Kadappa | | 6900 | 6900 | Unch |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 4-Sep-14 | 3-Sep-14 | Change |
| Arrivals | Nizamabad(A.P.) | 1500 | 2000 | -500 |
| Off-take | | 1500 | 2000 | -500 |
| Arrivals | Erode(T.N.) | 5000 | 4000 | 1000 |
| Off-take | | 5000 | 4000 | 1000 |
| Arrivals | Sangli(Mah.) | NA | NA | - |

*Sangli Turmeric prices is a Trader Price. No auction reported due to heavy rainfall.

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Sep -14 | -78 | 6530 | 6530 | 6452 | 6454 |
| Oct -14 | -54 | 6666 | 6666 | 6610 | 6612 |
| Nov -14 | -60 | 6786 | 6786 | 6744 | 6744 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Sep -14 | 5,100 | 5,050 | 10,720 | 10,710 |
| Oct -14 | 2,660 | -7,525 | 7,515 | -3,775 |
| Nov -14 | 110 | -4,510 | 710 | -6,185 |

| Spread | Sep-14 | Oct-14 | Nov-14 |
|---------|--------|--------|--------|
| Basis | -154 | | |
| Sep -14 | | 158 | |
| Oct -14 | | | 132 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 03.9.14 | 03.9.14 | 03.9.14 | 01.9.14 |
| Sangli | 380 | 0 | 380 | 380 |
| Erode | -- | -- | -- | -- |
| Nizamabad | 1009 | 0 | 1009 | 969 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper Delhi market on Thursday.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices also stayed unchanged at \$12,450 a tonne (c&f) for the Europe and \$12,700 for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|----------|----------|--------|
| Grade | Centre | 4-Sep-14 | 3-Sep-14 | Change |
| Ungarbled | Kochi (Ker.) | 69000 | 69000 | Unch |
| Garbled | | 72000 | 72000 | Unch |
| Unpolished | New Delhi | 74000 | 74000 | Unch |
| Number 11.5 | | NA | NA | - |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 4-Sep-14 | 3-Sep-14 | Change |
| Arrivals | Kochi(Ker.) | 2 | 4 | -2 |
| Off-take | | 2 | 4 | -2 |
| Arrivals | New Delhi | NA | NA | - |
| Off-take | | NA | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | July-14 | Aug-14 | Sep-14 | --- |
|--------|---------|--------|--------|-----|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 03.9.14 | 03.9.14 | 03.9.14 | 01.9.14 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera market on Thursday.
- Continue supply reported in the domestic market.
- Higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- Exporters were reported active at lower prices level. Export demand mostly coming from China in Unjha mandi.

| Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------------|----------|----------|--------|
| Grade | Centre | 4-Sep-14 | 3-Sep-14 | Change |
| Loose | Unjha(Guj.) | 9700 | 9700 | Unch |
| NCDEX Quality | | 10500 | 10500 | Unch |
| Poojari type /Machine Cut | | 10800 | 10800 | Unch |
| Loose | Rajkot(Guj.) | 9600 | 9700 | -100 |
| Loose | Jodhpur(Raj.) | 9800 | 9800 | Unch |
| Ganesh | New Delhi | 10800 | 10800 | Unch |
| Poojari type / Machine Cut | | 11800 | 11800 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 4-Sep-14 | 3-Sep-14 | Change |
| Arrival | Unjha(Guj.) | 6000 | NA | - |
| Off-take | | 6000 | NA | - |
| Arrival | Rajkot(Guj.) | 652 | 730 | -78 |
| Arrivals | Jodhpur(Raj.) | NA | 250 | - |
| Off-take | | NA | 250 | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Sep -14 | 5.00 | 10945.00 | 10965.00 | 10870.00 | 10940.00 |
| Oct -14 | 5.00 | 11050.00 | 11060.00 | 10950.00 | 11040.00 |
| Nov -14 | 50.00 | 11150.00 | 11160.00 | 11110.00 | 11160.00 |

| Spread | Sep-14 | Oct-14 | Nov-14 |
|---------|--------|--------|--------|
| Basis | -440 | | |
| Sep -14 | | 100 | |
| Oct -14 | | | 120 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Sep -14 | 1,341 | 1,341 | 5,244 | 5,244 |
| Oct -14 | 1,305 | -261 | 3,714 | -1,659 |
| Nov -14 | 30 | -999 | 423 | -3,420 |

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 03.9.14 | 03.9.14 | 03.9.14 | 01.9.14 |
| Jodhpur | 78 | 0 | 78 | 72 |
| Unjha | 195 | 12 | 207 | 246 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom prices on Thursday.
- Non-availability of exportable variety of capsules during the current period.
- New crop arrivals as a result of good picking activity (First round) added the bearish sentiment. Current year Cardamom production likely to go up due to favorable weather condition in growing regions.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--------------------------------------|-------------|----------|----------|--------|
| Auction Price | | 4-Sep-14 | 3-Sep-14 | Change |
| Nedumkandam | Max price | 1061 | 1081 | -20 |
| | Avg. Price | 782 | 784 | -2 |
| New Delhi | Medium | 640 | 640 | Unch |
| | 6.5 (Bold) | 670 | 670 | Unch |
| | 7 (Bold) | 780 | 780 | Unch |
| | 7.5 (Bold) | 880 | 880 | Unch |
| | 8 (Bold) | 980 | 980 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 4-Sep-14 | 3-Sep-14 | Change |
| Arrivals | Nedumkandam | 55758 | 37712 | 18046 |
| Off-take | | 54716 | 37712 | 17004 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Sep-14 | -5.70 | 946.50 | 949.60 | 925.00 | 936.90 |
| Oct-14 | +6.20 | 922.90 | 928.70 | 920.60 | 927.70 |
| Nov-14 | +7.60 | 925.00 | 932.80 | 925.00 | 927.50 |
| -- | -- | -- | -- | -- | -- |

| Spread | Sep-14 | Oct-14 | Nov-14 | -- |
|--------|---------|--------|--------|----|
| Basis | -154.90 | | | -- |
| Aug-14 | | -9.2 | | -- |
| Sep-14 | | | -0.2 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Sep-14 | 1,080 | 391 | 912 | 895 |
| Oct-14 | 533 | -233 | 1,113 | 44 |
| Nov-14 | 154 | -270 | 311 | -768 |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 03.9.14 | 03.9.14 | 03.9.14 | 03.9.14 |
| Vandenmedu | 2.20 | 0 | 2.20 | 2.20 |
| T.N.(Bodi) | 2.00 | 0 | 2.00 | 1.40 |

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander domestic market on Thursday.
- Stockists and Farmers were holding their stocks on expectation of higher prices further in lean season.
- Buyers were reported active in the spot market at lower prices level. Higher demand reported from Masala millers and exporters during the period.

| Coriander Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|----------|----------|--------|
| Grade | Centre | 4-Sep-14 | 3-Sep-14 | Change |
| Badami | Guna (M.P.) | 9200 | 9000 | 200 |
| Eagle | | 10000 | 10000 | Unch |
| Scooter | | NA | 10800 | -- |
| Badami | Neemuch (M.P.) | 9200 | 9200 | Unch |
| Eagle | | 10000 | 9800 | 200 |
| Scooter | | 10500 | 10500 | Unch |
| Eagle | Kota (Raj.) | 9900 | 9900 | Unch |
| Badami | | 9500 | 9500 | Unch |
| Eagle | Ramganj (Raj.) | Closed | 9700 | -- |
| Badami | | Closed | 9300 | -- |
| Scooter | | Closed | NA | -- |
| Eagle | Baran (Raj.) | 9800 | 9750 | 50 |
| Badami | | 9600 | 9550 | 50 |
| Eagle | Bhawani (Raj.) | 9200 | 9450 | -250 |
| Badami | | 9100 | 9350 | -250 |
| Scooter | | 9600 | 9850 | -250 |
| Double Paroot | | NA | NA | -- |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 4-Sep-14 | 3-Sep-14 | Change |
| Arrivals | Guna (M.P.) | 1000 | 1000 | Unch |
| Offtake | | 1000 | 1000 | Unch |
| Arrivals | Neemuch (M.P.) | 2000 | 1500 | 500 |
| Offtake | | 2000 | 1500 | 500 |
| Arrivals | Kota (Raj.) | 2500 | 3000 | -500 |
| Offtake | | 2500 | 3000 | -500 |
| Arrivals | Ramganj (Raj.) | Closed | 7000 | -- |
| Offtake | | Closed | 7000 | -- |
| Arrivals | Baran (Raj.) | 2000 | 3000 | -1000 |
| Offtake | | 2000 | 3000 | -1000 |
| Arrivals | Bhawani (Raj.) | 600 | 400 | 200 |
| Offtake | | 600 | 400 | 200 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Sep-14 | 42 | 11681 | 11770 | 11661 | 11745 |
| Oct-14 | 19 | 12040 | 12040 | 11932 | 12009 |
| Nov-14 | 6 | 12216 | 12335 | 12216 | 12289 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|---------|
| Sep-14 | 10,380 | 10,050 | 17,470 | 17,400 |
| Oct-14 | 6,610 | -7,660 | 35,540 | 17,320 |
| Nov-14 | 420 | -8,150 | 6,170 | -29,650 |

| Spread | Sep-14 | Oct-14 | Nov-14 | -- |
|--------|--------|--------|--------|----|
| Basis | -2245 | | | -- |
| Aug-14 | | 264 | | -- |
| Sep-14 | | | 280 | -- |
| | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 03.9.14 | 03.9.14 | 03.9.14 | 01.9.14 |
| Baran | -- | -- | -- | -- |
| Guna | -- | -- | -- | -- |
| Kota | 570 | 0 | 570 | 570 |
| Ramganj | 10 | 0 | 10 | 10 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|---------------------|-------------|------------------|----------------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 04.9.14 | 03.9.14 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 58000 | 58000 |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 04.9.14 | 03.9.14 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | Average | 12500 | 12500 |
| | | | Guntur | | 7200 | 7400 |
| | | | Local | | -- | -- |
| | | | Mankattu | | 8300 | 8300 |
| | Karkala | Udupi | Byadgi | Other | 10000 | 10000 |
| | Mangalore | Dakshina Kannada | Other | | 13100 | 13100 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 04.9.14 | 03.9.14 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 7000 | 7000 |

-- refers to Not Available

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