

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Friday.
- Arrivals were reported in Guntur compared to previous day.
- Export demand reported lower during the period as a result of higher prices in the domestic market.
- In Andhra Pradesh, Chilli sowing till now 20240 hectares as compared to the last year 16593 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Sep-14	4-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6500	6500	Unch
LCA 334		7000	7000	Unch
Teja		9600	9600	Unch
No. 273		8000	8000	Unch
No. 5		8000	8000	Unch
Fatki		4500	4500	Unch
Byadgi		10300	10300	Unch
US 341		8600	8600	Unch
Denvor Delux		8700	8700	Unch
No. 12		Bedia(M.P.)	9400	9400
Indu 2070	9500		9500	Unch
Roshini	9000		9000	Unch
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	11000		11000	Unch
Teja(Khamam)	New Delhi	10900	10900	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9600	9600	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	5-Sep-14	4-Sep-14	Change
Arrivals	Guntur(A.P.)	25000	40000	-15000
Off-take		15000	30000	-15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	-96	10280	10280	10174	10200
Oct -14	-104	10394	10420	10212	10212
Nov -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep -14	25	25	35	35
Oct -14	25	5	10	-10
Nov -14	--	--	--	--

Spread	Sep-14	Oct-14	Nov-14
Basis	-600		
Sep -14		12	
Oct -14			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.9.14	04.9.14	04.9.14	01.9.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- Poor upcountry demand reported in the domestic market. Buyers prefer only Salem hybrid finger and root varieties in the market.
- Crop condition reported well in growing regions put cap on prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Sep-14	4-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	6300	6300	Unch
Double polish finger		6800	6800	Unch
Gattah (unpolished)		5300	5400	-100
Gattah (double polished)		6200	6400	-200
Finger	Erode(T.N.)	6100	6200	-100
Gattah		6100	6200	-100
Sellem		6200	6300	-100
Rajpuri/Selam Finger	Sangli(Mah.)	8300	8900	-600
Rajpuri Medium		8000	8100	-100
Desi Kadappa		7300	6900	400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	5-Sep-14	4-Sep-14	Change
Arrivals	Nizamabad(A.P.)	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Erode(T.N.)	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Sangli(Mah.)	NA	NA	-

*Sangli Turmeric prices is a Trader Price. No auction reported due to heavy rainfall.

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	-120	6474	6486	6356	6360
Oct -14	-122	6630	6632	6492	6502
Nov -14	-138	6742	6742	6624	6624

Contract	Volume	Change	OI	Change
Sep -14	7,540	2,440	9,870	-850
Oct -14	5,675	3,015	9,240	1,725
Nov -14	195	85	755	45

Spread	Sep-14	Oct-14	Nov-14
Basis	-60		
Sep -14		142	
Oct -14			122

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.9.14	04.9.14	04.9.14	01.9.14
Sangli	380	0	380	380
Erode	--	--	--	--
Nizamabad	1009	0	1009	969

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper Delhi market on Friday.
- Buyers likely to prefer for higher buying at lower prices level.
- Indian parity in the international market was at \$12,200 a tonne (c&f) for Europe and \$12,450 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Sep-14	4-Sep-14	Change
Ungarbled	Kochi(Ker.)	68700	69000	-300
Garbled		71700	72000	-300
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	5-Sep-14	4-Sep-14	Change
Arrivals	Kochi (Ker.)	7	2	5
Off-take		7	2	5
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.9.14	04.9.14	04.9.14	01.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera market on Friday.
- Buyers were reported unresponsive in the domestic market.
- Higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- Exporters were reported active at lower prices level. Export demand mostly coming from China in Unjha mandi.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Sep-14	4-Sep-14	Change
Loose	Unjha(Guj.)	9700	9700	Unch
NCDEX Quality		10500	10500	Unch
Poojari type /Machine Cut		10800	10800	Unch
Loose	Rajkot(Guj.)	9500	9600	-100
Loose	Jodhpur(Raj.)	9900	9800	100
Ganesh	New Delhi	10800	10800	Unch
Poojari type / Machine Cut		11800	11800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	5-Sep-14	4-Sep-14	Change
Arrival	Unjha(Guj.)	3000	6000	-3000
Off-take		3000	6000	-3000
Arrival	Rajkot(Guj.)	360	652	-292
Arrivals	Jodhpur(Raj.)	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	-25.00	10915.00	11025.00	10915.00	10920.00
Oct -14	-75.00	11010.00	11100.00	10975.00	10975.00
Nov -14	-30.00	11145.00	11175.00	11100.00	11100.00

Spread	Sep-14	Oct-14	Nov-14
Basis	-420		
Sep -14		55	
Oct -14			125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep -14	1,743	402	4,710	-534
Oct -14	1,614	309	3,927	213
Nov -14	81	51	453	30

NCDEX- STOCK POSITION

Stocks	Demat 04.9.14	In-Process 04.9.14	Total 04.9.14	FED 01.9.14
Jodhpur	78	0	78	72
Unjha	135	12	147	246

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom prices on Friday.
- Non-availability of exportable variety of capsules during the current period.
- New crop arrivals as a result of good picking activity (First round) added the bearish sentiment. Current year Cardamom production likely to go up due to favorable weather condition in growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		5-Sep-14	4-Sep-14	Change
Vandanmettu	Max price	1099	1061	38
	Avg. Price	779	782	-3
New Delhi	Medium	640	640	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	980	980	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Sep-14	4-Sep-14	Change
Arrivals	Vandanmettu	54442	55758	-1316
Off-take		53302	54716	-1414

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	+5.60	935.00	947.00	928.00	938.50
Oct-14	+20.30	926.60	949.00	925.00	945.00
Nov-14	+27.80	925.70	954.90	925.10	954.90
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Spread	Sep-14	Oct-14	Nov-14	--
Basis	-159.50			--
Aug-14		6.5		--
Sep-14			9.9	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-14	1,052	-28	560	-352
Oct-14	1,199	666	1,181	68
Nov-14	471	317	533	222

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.9.14	04.9.14	04.9.14	03.9.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	2.50	0	2.50	2.50

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander domestic market on Friday. Few markets closed due to local festival.
- Stockists and Farmers were holding their stocks on expectation of higher prices further in lean season.
- Buyers were reported active in the spot market at lower prices level. Higher demand reported from Masala millers and exporters during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Sep-14	4-Sep-14	Change
Badami	Guna (M.P.)	Closed	9200	-
Eagle		Closed	10000	-
Scooter		Closed	NA	-
Badami	Neemuch (M.P.)	9300	9200	100
Eagle		10000	10000	Unch
Scooter		10600	10500	100
Eagle	Kota (Raj.)	9800	9900	-100
Badami		9400	9500	-100
Eagle	Ramganj (Raj.)	9700	Closed	-
Badami		9300	Closed	-
Scooter		NA	Closed	-
Eagle	Baran (Raj.)	Closed	9800	-
Badami		Closed	9600	-
Eagle	Bhawani (Raj.)	Closed	9200	-
Badami		Closed	9100	-
Scooter		Closed	9600	-
Double Paroot		Closed	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	5-Sep-14	4-Sep-14	Change
Arrivals	Guna (M.P.)	Closed	1000	-
Offtake		Closed	1000	-
Arrivals	Neemuch (M.P.)	500	2000	-1500
Offtake		500	2000	-1500
Arrivals	Kota (Raj.)	2000	2500	-500
Offtake		2000	2500	-500
Arrivals	Ramganj (Raj.)	6000	Closed	-
Offtake		6000	Closed	-
Arrivals	Baran (Raj.)	Closed	2000	-
Offtake		Closed	2000	-
Arrivals	Bhawani (Raj.)	Closed	600	-
Offtake		Closed	600	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	-67	11729	11760	11615	11680
Oct-14	-106	12000	12000	11863	11910
Nov-14	-144	12234	12234	12085	12150

Contract	Volume	Change	OI	Change
Sep-14	8,090	-2,290	16,400	-1,070
Oct-14	7,000	390	36,230	690
Nov-14	1,260	840	6,210	40

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-2280			--
Aug-14		230		--
Sep-14			240	--
	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.9.14	04.9.14	04.9.14	01.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	570	0	570	570
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.9.14	04.9.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			57500	58000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.9.14	04.9.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	12000	12500
			Guntur		7200	7200
			Local		--	--
			Mankattu		8300	8300
	Karkala	Udupi	Byadgi	Other	--	10000
	Mangalore	Dakshina Kannada	Other		14500	13100
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.9.14	04.9.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available

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