

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Tuesday.
- At higher prices buyers like Stockists and Exporters reported inactive during the period. Exporters may active at lower price level in coming months.
- In AP Chilli sowing area reported up as compared to the last year till August. Chilli area likely to increase by around 15% as compared to last year.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Sep-14	8-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6600	Unch
LCA 334		7000	7000	Unch
Teja		9600	9600	Unch
No. 273		7700	8000	-300
No. 5		7700	7700	Unch
Fatki		5000	4500	500
Byadgi		10000	10000	Unch
US 341		8800	8600	200
Denvor Delux		8700	8700	Unch
No. 12		Bedia(M.P.)	9800	9400
Indu 2070	9500		9500	Unch
Roshini	9000		9000	Unch
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	10500		11000	-500
Teja(Khamam)	New Delhi	10900	10900	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9600	9600	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-Sep-14	8-Sep-14	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		22000	30000	-8000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	-102	10248	10248	10000	10000
Oct -14	-34	10154	10296	10154	10296.00
Nov -14	0	0	0	0	0

Contract	Volume	Change	OI	Change
Sep -14	10	-10	25	-5
Oct -14	10	5	10	0
Nov -14	0	0	0	0

Spread	Sep-14	Oct-14	Nov-14
Basis	-400		
Sep -14		296	
Oct -14			-10296

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.14	8.9.14	8.9.14	8.9.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad market closed due to Ganapati Visarjan. Erode and Sangli Turmeric market steady today.
- In Andhra Pradesh, Turmeric sowing till now 11313 hectares as compared to the last year 9430. Guntur district reported higher area 3907 hectares as compared to the last year 3288 hectares.
- Crop condition reported well in growing regions put cap on price.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Sep-14	8-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	-
Double polish finger		Closed	Closed	-
Gattah (unpolished)		Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Finger	Erode(T.N.)	6100	6100	Unch
Gattah		6100	6100	Unch
Sellem		6200	6200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8300	8300	Unch
Rajpuri Medium		8000	8000	Unch
Desi Kadappa		7300	7300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Sep-14	8-Sep-14	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Nizamabad(A.P.)	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	10	6336	6336	6190	6254
Oct -14	28	6380	6446	6340	6402.00
Nov -14	48	6500	6584	6480	6554.00

Contract	Volume	Change	OI	Change
Sep -14	3,190	-7,115	6,425	-695
Oct -14	4,460	-4,455	11,575	1,290
Nov -14	735	-75	1,280	295

Spread	Sep-14	Oct-14	Nov-14
Basis	46		
Sep -14		148	
Oct -14			152

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.14	8.9.14	8.9.14	8.9.14
Sangli	380	0	380	380
Erode	--	--	--	--
Nizamabad	1019	0	1019	1019

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper prices reported down in Delhi market on Tuesday.
- During the current season Planters expected good quantity of production due to favourable weather in growing region.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Indian parity in the international market was at \$12,200 a tonne (c&f) for Europe and \$12,450 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Sep-14	8-Sep-14	Change
Ungarbled	Kochi (Ker.)	68700	Closed	-
Garbled		71700	Closed	-
Unpolished	New Delhi	73000	73000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Sep-14	8-Sep-14	Change
Arrivals	Kochi (Ker.)	3	Closed	-
Off-take		3	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.14	8.9.14	8.9.14	8.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera market on Tuesday.
- Lean season arrivals reported in the domestic market. Producers not bringing their produce to the mandi on expectations of higher prices during lean season.
- Exporters were reported active at lower prices level.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Sep-14	8-Sep-14	Change
Loose	Unjha(Guj.)	9700	9700	Unch
NCDEX Quality		10500	10500	Unch
Poojari type /Machine Cut		10800	10800	Unch
Loose	Rajkot(Guj.)	9440	9550	-110
Loose	Jodhpur(Raj.)	9800	9800	Unch
Ganesh	New Delhi	10800	10800	Unch
Poojari type / Machine Cut		11700	11700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-Sep-14	8-Sep-14	Change
Arrival	Unjha(Guj.)	-	3000	-
Off-take		-	3000	-
Arrival	Rajkot(Guj.)	425	606	-181
Arrivals	Jodhpur(Raj.)	250	250	Unch
Off-take		250	250	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -14	15.00	10940.00	10980.00	10920.00	10935.00
Oct -14	15.00	11035.00	11045.00	10980.00	10995.00
Nov -14	35.00	11110.00	11145.00	11080.00	11095.00

Spread	Sep-14	Oct-14	Nov-14
Basis	-435		
Sep -14		60	
Oct -14			100

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep -14	1,125	111	4,065	-417
Oct -14	1,125	-147	4,485	429
Nov -14	231	-72	702	120

NCDEX- STOCK POSITION

Stocks	Demat 8.9.14	In-Process 8.9.14	Total 8.9.14	FED 8.9.14
Jodhpur	27	0	27	72
Unjha	171	48	219	171

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom prices on Tuesday.
- Higher arrivals put cap prices at higher levels..
- Non-availability of exportable variety of capsules during the current period.
- Stockists and Planters have good quality stocks reported.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		9-Sep-14	8-Sep-14	Change
Kochi	Max price	1004	1064	-60
	Avg. Price	812	757	55
New Delhi	Medium	630	630	Unch
	6.5 (Bold)	660	660	Unch
	7 (Bold)	760	770	-10
	7.5 (Bold)	860	870	-10
	8 (Bold)	960	970	-10
Arrival & Off-take in Kg				
Parameter	Centre	9-Sep-14	8-Sep-14	Change
Arrivals	Kochi	67781	25095	42686
Off-take		67781	24475	43306

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	+9.70	958.80	964.40	939.00	963.00
Oct-14	+3.20	938.20	945.00	934.00	942.70
Nov-14	+2.60	955.80	955.90	945.10	953.20
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Spread	Sep-14	Oct-14	Nov-14	--
Basis	-151.00			--
Aug-14		-20.3		--
Sep-14			10.5	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-14	92	-171	399	-34
Oct-14	456	-544	1,326	76
Nov-14	104	-69	596	12

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.9.14	8.9.14	8.9.14	8.9.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	3.40	0	3.40	3.40

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Stockists and Farmers were holding their stocks on expectation of higher prices further in lean season.
- Buyers were reported active in the spot market at lower prices level. Higher demand reported from Masala millers and exporters during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Sep-14	8-Sep-14	Change
Badami	Guna (M.P.)	9000	Closed	-
Eagle		9800	Closed	-
Scooter		NA	Closed	-
Badami	Neemuch (M.P.)	9200	9200	Unch
Eagle		9700	9700	Unch
Scooter		10500	10500	Unch
Eagle	Kota (Raj.)	9800	Closed	-
Badami		9300	Closed	-
Eagle	Ramganj (Raj.)	9600	Closed	-
Badami		9300	Closed	-
Scooter		NA	Closed	-
Eagle	Baran (Raj.)	9800	Closed	-
Badami		9600	Closed	-
Eagle	Bhawani (Raj.)	9000	Closed	-
Badami		8900	Closed	-
Scooter		9400	Closed	-
Double Parrot		NA	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9-Sep-14	8-Sep-14	Change
Arrivals	Guna (M.P.)	1200	Closed	-
Offtake		1200	Closed	-
Arrivals	Neemuch (M.P.)	1000	800	200
Offtake		1000	800	200
Arrivals	Kota (Raj.)	2000	Closed	-
Offtake		2000	Closed	-
Arrivals	Ramganj (Raj.)	5000	Closed	-
Offtake		5000	Closed	-
Arrivals	Baran (Raj.)	2500	Closed	-
Offtake		2500	Closed	-
Arrivals	Bhawani (Raj.)	200	Closed	-
Offtake		200	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	17	11659	11674	11587	11665
Oct-14	23	11841	11900	11793	11885
Nov-14	26	12105	12128	12025	12120.00

Contract	Volume	Change	OI	Change
Sep-14	3,540	-1,850	14,940	-430
Oct-14	6,500	-950	37,810	890
Nov-14	650	-660	6,470	210

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-2365			--
Aug-14		220		--
Sep-14			235	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.14	8.9.14	8.9.14	8.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	569	0	569	569
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.9.14	8.9.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			64457	--
	Yellapura	Uttara Kannada			59899	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.9.14	8.9.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	12000	12000
			Guntur		7200	7200
			Local		--	--
			Mankattu		--	8300
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.9.14	8.9.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available

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