

**REDCHILLI****Fundamentals:**

- Mixed sentiment witnessed in Red Chilli Guntur market amid higher arrival on Thursday.
- At higher prices buyers like Stockists and Exporters reported inactive during the period. Exporters may active at lower price level in coming months.
- In AP Chilli sowing area reported up as compared to the last year till August. Chilli area likely to increase by around 15% as compared to last year.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Sep-14	10-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6800	-200
LCA 334		7000	7200	-200
Teja		9400	9600	-200
No. 273		8000	7700	300
No. 5		7600	7800	-200
Fatki		4500	4500	Unch
Byadgi		9500	10000	-500
US 341		8500	8800	-300
Denvor Delux		8600	8600	Unch
No. 12		Bedia(M.P.)	9800	9800
Indu 2070	9500		9500	Unch
Roshini	9000		9000	Unch
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	10500		10500	Unch
Teja(Khamam)	New Delhi	10900	10900	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9600	9600	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Sep-14	10-Sep-14	Change
Arrivals	Guntur(A.P.)	40000	35000	5000
Off-take		25000	25000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	182	10116	10116	10100	10100.00
Oct -14	292	9952	10234	9952	10234
Nov -14	-112	10192	10192	10080	10080

Contract	Volume	Change	OI	Change
Sep -14	15	0	5	0
Oct -14	20	0	5	-15
Nov -14	15	15	25	0

Spread	Sep-14	Oct-14	Nov-14
Basis	-700		
Sep -14		134	
Oct -14			-154

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.9.14	10.9.14	10.9.14	8.9.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Nizamabad turmeric market reported stable on Thursday.
- Arrivals in Nizambabad and Erode
- In Andhra Pradesh, Turmeric sowing till now 11313 hectares as compared to the last year 9430. Guntur district reported higher area 3907 hectares as compared to the last year 3288 hectares.
- Crop condition reported well in growing regions put cap on price.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Sep-14	10-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6100	Unch
Double polish finger		6600	6600	Unch
Gattah (unpolished)		5400	5500	-100
Gattah (double polished)		6000	6300	-300
Finger	Erode(T.N.)	6400	6400	Unch
Gattah		6500	6500	Unch
Sellem		6400	6400	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	NA	8300	-
Rajpuri Medium		NA	8000	-
Desi Kadappa		NA	7300	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Sep-14	10-Sep-14	Change
Arrivals	Nizamabad(A.P.)	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Erode(T.N.)	3000	2000	1000
Off-take		3000	2000	1000
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	-4	6400	6440	6400	6402.00
Oct -14	-76	6188	6220	6088	6118
Nov -14	-84	6350	6388	6254	6274.00

Contract	Volume	Change	OI	Change
Sep -14	50	0	10	0
Oct -14	4,515	-3,195	775	-1,460
Nov -14	9,280	-690	14,640	750

Spread	Sep-14	Oct-14	Nov-14
Basis	-302		
Sep -14		-284	
Oct -14			156

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.9.14	10.9.14	10.9.14	8.9.14
Sangli	380	0	380	380
Erode	--	--	--	--
Nizamabad	1049	0	1049	1019

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Black pepper prices reported down in Delhi market on Thursday.
- During the current season Planters expected good quantity of production due to favourable weather in growing region.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Indian parity in the international market was at \$12,200 a tonne (c&f) for Europe and \$12,450 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Sep-14	10-Sep-14	Change
Ungarbled	Kochi(Ker.)	68200	68700	-500
Garbled		71200	71700	-500
Unpolished	New Delhi	73000	73000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Sep-14	10-Sep-14	Change
Arrivals	Kochi(Ker.)	NA	4	-
Off-take		NA	4	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.9.14	10.9.14	10.9.14	8.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Thursday.
- Lower arrivals were reported in Unjha and Jodhpur market.
- Lean season arrivals reported in the domestic market. Producers not bringing their produce to the mandi on expectations of higher prices during lean season.
- Exporters were reported active at lower prices level.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Sep-14	10-Sep-14	Change
Loose	Unjha(Guj.)	10000	10000	Unch
NCDEX Quality		10700	10700	Unch
Poojari type /Machine Cut		11000	11000	Unch
Loose	Rajkot(Guj.)	9400	9500	-100
Loose	Jodhpur(Raj.)	9600	9800	-200
Ganesh	New Delhi	10500	10500	Unch
Poojari type / Machine Cut		11500	11700	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Sep-14	10-Sep-14	Change
Arrival	Unjha(Guj.)	2000	6000	-4000
Off-take		2000	6000	-4000
Arrival	Rajkot(Guj.)	592	417	175
Arrivals	Jodhpur(Raj.)	100	200	-100
Off-take		100	200	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	0.00	0.00	0.00	0.00	0.00
Oct -14	-35.00	10735.00	10780.00	10690.00	10720.00
Nov -14	-40.00	10860.00	10880.00	10800.00	10810.00

Spread	Sep-14	Oct-14	Nov-14
Basis	10700		
Sep -14		10720	
Oct -14			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep -14	0	-300	0	-153
Oct -14	2,496	-324	1,218	-1,161
Nov -14	3,231	435	6,030	441

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.9.14	10.9.14	10.9.14	8.9.14
Jodhpur	27	0	27	72
Unjha	171	15	186	171

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady sentiment witnessed in Cardamom prices on Thursday.
- Lower arrivals reported in Nedumkandam market.
- Non-availability of exportable variety of capsules during the current period.
- Stockists and Planters have good quality stocks reported.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Sep-14	10-Sep-14	Change
Nedumkandam	Max price	1001	1001	Unch
	Avg. Price	794	794	Unch
New Delhi	Medium	630	630	Unch
	6.5 (Bold)	660	660	Unch
	7 (Bold)	760	760	Unch
	7.5 (Bold)	860	860	Unch
	8 (Bold)	960	960	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Sep-14	10-Sep-14	Change
Arrivals	Nedumkandam	56557	62044	-5487
Off-take		56441	62044	-5603

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-14	-38.50	975.00	975.00	934.30	934.70
Oct-14	+3.10	960.00	965.00	949.50	959.90
Nov-14	+3.80	936.00	948.90	936.00	944.40
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Spread	Sep-14	Oct-14	Nov-14	--
Basis	-140.70			--
Aug-14		25.2		--
Sep-14			-15.5	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-14	689	0	17	0
Oct-14	26	-58	389	-3
Nov-14	1,067	181	1,345	83

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.9.14	10.9.14	10.9.14	10.9.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	3.40	0	3.40	3.40

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Stockists and Farmers were holding their stocks on expectation of higher prices further in lean season.
- Buyers were reported active in the spot market at lower prices level. Higher demand reported from Masala millers and exporters during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Sep-14	10-Sep-14	Change
Badami	Guna (M.P.)	9000	8800	200
Eagle		9800	9800	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9400	9000	400
Eagle		9800	10000	-200
Scooter		11000	10500	500
Eagle	Kota (Raj.)	9800	9800	Unch
Badami		9400	9300	100
Eagle	Ramganj (Raj.)	9500	9600	-100
Badami		9200	9300	-100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	9650	9650	Unch
Badami		9450	9450	Unch
Eagle	Bhawani (Raj.)	9200	9000	200
Badami		9000	8900	100
Scooter		9670	9400	270
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Sep-14	10-Sep-14	Change
Arrivals	Guna (M.P.)	1500	500	1000
Offtake		1500	500	1000
Arrivals	Neemuch (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrivals	Kota (Raj.)	3000	2000	1000
Offtake		3000	2000	1000
Arrivals	Ramganj (Raj.)	6000	4000	2000
Offtake		6000	4000	2000
Arrivals	Baran (Raj.)	2000	4000	-2000
Offtake		2000	4000	-2000
Arrivals	Bhawani (Raj.)	300	150	150
Offtake		300	150	150

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-14	-39	11689	11689	11425	11471
Oct-14	-260	11450	11465	11161	11180.00
Nov-14	-117	11730	11760	11560	11591.00

Contract	Volume	Change	OI	Change
Sep-14	330	0	70	0
Oct-14	10,740	700	2,800	-5,740
Nov-14	24,800	6,730	45,090	3,590

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-2071			--
Aug-14		-291		--
Sep-14			411	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 10.9.14	In-Process 10.9.14	Total 10.9.14	FED 8.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	569	0	569	569
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.14	9.9.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			69504	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			52000	--
	Sirsi	Uttara Kannada			57600	64457
	Yellapura	Uttara Kannada			--	59899
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.14	9.9.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	13000	12000
			Guntur		7300	7200
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13400	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.14	9.9.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

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