

REDCHILLI**Fundamentals:**

- Stable sentiment witnessed in Red Chilli Guntur market amid higher arrival on Friday.
- Lower arrivals reported in Guntur market.
- At higher prices buyers like Stockists and Exporters reported inactive during the period. Exporters may active at lower price level in coming months.
- In AP Chilli sowing area reported up as compared to the last year till August. Chilli area likely to increase by around 15% as compared to last year.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|-------------|-----------|--------|
| Grade | Centre | 12-Sep-14 | 11-Sep-14 | Change |
| NCDEX Quality | Guntur(A.P.) | 6600 | 6600 | Unch |
| LCA 334 | | 7000 | 7000 | Unch |
| Teja | | 9400 | 9400 | Unch |
| No. 273 | | 8000 | 8000 | Unch |
| No. 5 | | 7600 | 7600 | Unch |
| Fatki | | 4500 | 4500 | Unch |
| Byadgi | | 9500 | 9500 | Unch |
| US 341 | | 8500 | 8500 | Unch |
| Denvor Delux | | 8600 | 8600 | Unch |
| No. 12 | | Bedia(M.P.) | 9800 | 9800 |
| Indu 2070 | 9500 | | 9500 | Unch |
| Roshini | 9000 | | 9000 | Unch |
| US 720(Without Stem) | NA | | NA | - |
| US 720(With Stem) | NA | | NA | - |
| Ganesh | 10500 | | 10500 | Unch |
| Teja(Khamam) | New Delhi | 10900 | 10900 | Unch |
| M.P. Maco Teja | | 10000 | 10000 | Unch |
| Pala 12 | | 9600 | 9600 | Unch |
| LCA 334 | | 8500 | 8500 | Unch |
| Fatki | | 6500 | 6500 | Unch |
| Packing | | 8500 | 8500 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 12-Sep-14 | 11-Sep-14 | Change |
| Arrivals | Guntur(A.P.) | 25000 | 40000 | -15000 |
| Off-take | | 15000 | 25000 | -10000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|----------|
| Sep -14 | 182 | 10116 | 10116 | 10100 | 10100.00 |
| Oct -14 | 190 | 10246 | 10424 | 10246 | 10424 |
| Nov -14 | 0 | 0 | 0 | 0 | 0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Sep -14 | 15 | 0 | 5 | 0 |
| Oct -14 | 10 | -10 | 5 | 0 |
| Nov -14 | 0 | -15 | 25 | 0 |

| Spread | Sep-14 | Oct-14 | Nov-14 |
|---------|--------|--------|--------|
| Basis | -700 | | |
| Sep -14 | | 324 | |
| Oct -14 | | | -10424 |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|--------|
| | 11.9.14 | 11.9.14 | 11.9.14 | 8.9.14 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiments witnessed amid lower arrivals in Nizamabad turmeric market on Friday.
- Higher arrivals reported in Erode.
- In Andhra Pradesh, Turmeric sowing till now 11313 hectares as compared to the last year 9430. Guntur district reported higher area 3907 hectares as compared to the last year 3288 hectares.
- Crop condition reported well in growing regions put cap on price.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------------|-----------|-----------|--------|
| Grade | Centre | 12-Sep-14 | 11-Sep-14 | Change |
| Nizam quality | Nizamabad(A.P.) | 6100 | 6100 | Unch |
| Double polish finger | | 6500 | 6600 | -100 |
| Gattah (unpolished) | | 5300 | 5400 | -100 |
| Gattah (double polished) | | 6100 | 6000 | 100 |
| Finger | Erode(T.N.) | 6400 | 6400 | Unch |
| Gattah | | 6500 | 6500 | Unch |
| Sellem | | 6400 | 6400 | Unch |
| Rajpuri/Selam Finger | Sangli(Mah.) | 8100 | NA | - |
| Rajpuri Medium | | 7600 | NA | - |
| Desi Kadappa | | 7000 | NA | - |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 12-Sep-14 | 11-Sep-14 | Change |
| Arrivals | Nizamabad(A.P.) | 1000 | 1500 | -500 |
| Off-take | | 1000 | 1500 | -500 |
| Arrivals | Erode(T.N.) | 4000 | 3000 | 1000 |
| Off-take | | 4000 | 3000 | 1000 |
| Arrivals | Sangli(Mah.) | NA | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|---------|
| Sep -14 | -4 | 6400 | 6440 | 6400 | 6402.00 |
| Oct -14 | -108 | 6100 | 6230 | 5944 | 6000 |
| Nov -14 | -204 | 6280 | 6370 | 6034 | 6080.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Sep -14 | 50 | 0 | 10 | 0 |
| Oct -14 | 1,225 | -3,290 | 100 | -675 |
| Nov -14 | 19,600 | 10,320 | 14,760 | 120 |

| Spread | Sep-14 | Oct-14 | Nov-14 |
|---------|--------|--------|--------|
| Basis | -302 | | |
| Sep -14 | | -402 | |
| Oct -14 | | | 80 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|--------|
| | 11.9.14 | 11.9.14 | 11.9.14 | 8.9.14 |
| Sangli | 380 | 0 | 380 | 380 |
| Erode | -- | -- | -- | -- |
| Nizamabad | 1049 | 0 | 1049 | 1019 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper prices reported down in Delhi market on Friday.
- During the current season Planters expected good quantity of production due to favourable weather in growing region.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Indian parity in the international market was at \$12,200 a tonne (c&f) for Europe and \$12,450 for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-------------|-----------|-----------|--------|
| Grade | Centre | 12-Sep-14 | 11-Sep-14 | Change |
| Ungarbled | Kochi(Ker.) | 67800 | 68200 | -400 |
| Garbled | | 70800 | 71200 | -400 |
| Unpolished | New Delhi | 73000 | 73000 | Unch |
| Number 11.5 | | NA | NA | - |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 12-Sep-14 | 11-Sep-14 | Change |
| Arrivals | Kochi(Ker.) | NA | NA | - |
| Off-take | | NA | NA | - |
| Arrivals | New Delhi | NA | NA | - |
| Off-take | | NA | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | July-14 | Aug-14 | Sep-14 | --- |
|--------|---------|--------|--------|-----|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|--------|
| | 11.9.14 | 11.9.14 | 11.9.14 | 8.9.14 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday.
- Higher arrivals were reported in Unjha and Rjkot market.
- Lean season arrivals reported in the domestic market. Producers not bringing their produce to the mandi on expectations of higher prices during lean season.
- Exporters were reported active at lower prices level.

| Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 12-Sep-14 | 11-Sep-14 | Change |
| Loose | Unjha(Guj.) | 10000 | 10000 | Unch |
| NCDEX Quality | | 10700 | 10700 | Unch |
| Poojari type /Machine Cut | | 11000 | 11000 | Unch |
| Loose | Rajkot(Guj.) | 9385 | 9400 | -15 |
| Loose | Jodhpur(Raj.) | 9700 | 9600 | 100 |
| Ganesh | New Delhi | 10600 | 10500 | 100 |
| Poojari type / Machine Cut | | 11700 | 11500 | 200 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 12-Sep-14 | 11-Sep-14 | Change |
| Arrival | Unjha(Guj.) | 4000 | 2000 | 2000 |
| Off-take | | 4000 | 2000 | 2000 |
| Arrival | Rajkot(Guj.) | 241 | 592 | -351 |
| Arrivals | Jodhpur(Raj.) | 200 | 100 | 100 |
| Off-take | | 200 | 100 | 100 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Sep -14 | 45.00 | 11400.00 | 11460.00 | 11225.00 | 11395.00 |
| Oct -14 | -10.00 | 10750.00 | 10970.00 | 10695.00 | 10700.00 |
| Nov -14 | -45.00 | 10805.00 | 10940.00 | 10755.00 | 10765.00 |

| Spread | Sep-14 | Oct-14 | Nov-14 |
|---------|--------|--------|--------|
| Basis | -695 | | |
| Sep -14 | | -695 | |
| Oct -14 | | | 65 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Sep -14 | 300 | 300 | 153 | 153 |
| Oct -14 | 1,050 | -1,446 | 720 | -498 |
| Nov -14 | 4,248 | 1,017 | 5,796 | -234 |

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|--------|
| | 11.9.14 | 11.9.14 | 11.9.14 | 8.9.14 |
| Jodhpur | 27 | 0 | 27 | 72 |
| Unjha | 186 | 36 | 222 | 171 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom prices on Friday.
- Lower arrivals reported in Vandanmettu market.
- Non-availability of exportable variety of capsules during the current period.
- Stockists and Planters have good quality stocks reported.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--------------------------------------|-------------|-----------|-----------|--------|
| Auction Price | | 12-Sep-14 | 11-Sep-14 | Change |
| Vandanmettu | Max price | 1076 | 1001 | 75 |
| | Avg. Price | 797 | 794 | 3 |
| New Delhi | Medium | 630 | 630 | Unch |
| | 6.5 (Bold) | 660 | 660 | Unch |
| | 7 (Bold) | 760 | 760 | Unch |
| | 7.5 (Bold) | 860 | 860 | Unch |
| | 8 (Bold) | 960 | 960 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 12-Sep-14 | 11-Sep-14 | Change |
| Arrivals | Vandanmettu | 55127 | 56557 | -1430 |
| Off-take | | 55127 | 56441 | -1314 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Sep-14 | -38.50 | 975.00 | 975.00 | 934.30 | 934.70 |
| Oct-14 | -10.10 | 959.70 | 959.70 | 941.20 | 944.00 |
| Nov-14 | -6.60 | 944.80 | 949.00 | 936.40 | 939.00 |
| -- | -- | -- | -- | -- | -- |

| Spread | Sep-14 | Oct-14 | Nov-14 | -- |
|--------|---------|--------|--------|----|
| Basis | -137.70 | | | -- |
| Aug-14 | | 9.3 | | -- |
| Sep-14 | | | -5 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Sep-14 | 689 | 0 | 17 | 0 |
| Oct-14 | 209 | 183 | 348 | -41 |
| Nov-14 | 939 | -128 | 1,265 | -80 |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 11.9.14 | 11.9.14 | 11.9.14 | 11.9.14 |
| Vandenmedu | 2.20 | 0 | 2.20 | 2.20 |
| T.N.(Bodi) | 1.60 | 0 | 1.60 | 1.60 |

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Friday.
- In Rajasthan higher arrivals reported whereas in MP arrivals were seen lower.
- Stockists and Farmers were holding their stocks on expectation of higher prices further in lean season.
- Buyers were reported active in the spot market at lower prices level. Higher demand reported from Masala millers and exporters during the period.

| Coriander Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|-----------|-----------|--------|
| Grade | Centre | 12-Sep-14 | 11-Sep-14 | Change |
| Badami | Guna (M.P.) | 9200 | 9000 | 200 |
| Eagle | | 9800 | 9800 | Unch |
| Scooter | | NA | NA | - |
| Badami | Neemuch (M.P.) | 9200 | 9400 | -200 |
| Eagle | | 10000 | 9800 | 200 |
| Scooter | | 10600 | 11000 | -400 |
| Eagle | Kota (Raj.) | 9800 | 9800 | Unch |
| Badami | | 9400 | 9400 | Unch |
| Eagle | Ramganj (Raj.) | 9400 | 9500 | -100 |
| Badami | | 9100 | 9200 | -100 |
| Scooter | | NA | NA | - |
| Eagle | Baran (Raj.) | 9400 | 9650 | -250 |
| Badami | | 9300 | 9450 | -150 |
| Eagle | Bhawani (Raj.) | 9200 | 9200 | Unch |
| Badami | | 9000 | 9000 | Unch |
| Scooter | | 9670 | 9670 | Unch |
| Double Paroot | | NA | NA | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 12-Sep-14 | 11-Sep-14 | Change |
| Arrivals | Guna (M.P.) | 1200 | 1500 | -300 |
| Offtake | | 1200 | 1500 | -300 |
| Arrivals | Neemuch (M.P.) | 700 | 1000 | -300 |
| Offtake | | 700 | 1000 | -300 |
| Arrivals | Kota (Raj.) | 3000 | 3000 | Unch |
| Offtake | | 3000 | 3000 | Unch |
| Arrivals | Ramganj (Raj.) | 7000 | 6000 | 1000 |
| Offtake | | 7000 | 6000 | 1000 |
| Arrivals | Baran (Raj.) | 4000 | 2000 | 2000 |
| Offtake | | 4000 | 2000 | 2000 |
| Arrivals | Bhawani (Raj.) | 400 | 300 | 100 |
| Offtake | | 400 | 300 | 100 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|----------|
| Sep-14 | -39 | 11689 | 11689 | 11425 | 11471 |
| Oct-14 | -62 | 11168 | 11253 | 11122 | 11150.00 |
| Nov-14 | -128 | 11570 | 11585 | 11420 | 11480.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Sep-14 | 330 | 0 | 70 | 0 |
| Oct-14 | 1,030 | -9,710 | 2,130 | -670 |
| Nov-14 | 25,830 | 1,030 | 43,600 | -1,490 |

| Spread | Sep-14 | Oct-14 | Nov-14 | -- |
|--------|--------|--------|--------|----|
| Basis | -2071 | | | -- |
| Aug-14 | | -321 | | -- |
| Sep-14 | | | 330 | -- |
| | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

| Stocks | Demat 11.9.14 | In-Process 11.9.14 | Total 11.9.14 | FED 8.9.14 |
|---------|------------------|-----------------------|------------------|---------------|
| Baran | -- | -- | -- | -- |
| Guna | -- | -- | -- | -- |
| Kota | 559 | 0 | 559 | 569 |
| Ramganj | 10 | 0 | 10 | 10 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 12.9.14 | 11.9.14 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | 40000 | 69504 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 51000 | 51000 |
| | Sirsi | Uttara Kannada | | | 63000 | 56009 |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 12.9.14 | 11.9.14 |
| Dry Chillies | Bangalore | Bangalore | Byadgi | Average | 13000 | 13000 |
| | | | Guntur | | 7300 | 7300 |
| | | | Local | | -- | -- |
| | | | Mankattu | | -- | -- |
| | Karkala | Udupi | Byadgi | Other | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | 13500 | 13500 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 12.9.14 | 11.9.14 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | 7000 |

-- refers to Not Available

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