

### REDCHILLI

**Fundamentals:**

- Continuing steady sentiment witnessed in Red Chilli market on Tuesday.
- Red Chilli crop reported well in MP due to favorable weather condition. Production may increase in MP current year.
- In Andhra Pradesh, Chilli sowing as on 10-09-2014, 45247 hectares as compared to the last year 20536 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Sep-14	15-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6600	Unch
LCA 334		7000	7000	Unch
Teja		9500	9500	Unch
No. 273		8000	8000	Unch
No. 5		7700	7700	Unch
Fatki		4500	4500	Unch
Byadgi		9800	9800	Unch
US 341		8600	8600	Unch
Denvor Delux		8600	8600	Unch
No. 12		Bedia(M.P.)	9800	9800
Indu 2070	9500		9500	Unch
Roshini	9000		9000	Unch
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	10500		10500	Unch
Teja(Khamam)	New Delhi	10900	10900	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9500	9600	-100
LCA 334		8600	8500	100
Fatki		6000	6500	-500
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Sep-14	15-Sep-14	Change
Arrivals	Guntur(A.P.)	45000	35000	10000
Off-take		30000	25000	5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	--	--	--	--	--
Oct -14	--	--	--	--	--
Nov -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep -14	--	--	--	--
Oct -14	--	--	--	--
Nov -14	--	--	--	--

Spread	Sep-14	Oct-14	Nov-14
Basis	--		
Sep -14		--	
Oct -14			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.9.14	15.9.14	15.9.14	15.9.14
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Continuing steady sentiment witnessed in Turmeric market on Tuesday.
- In Andhra Pradesh, Turmeric sowing as on 10-09-2014, 11652 hectares as compared to the last year 10128.
- Higher stocks with Stockists and Exporters in the domestic market put cap on Turmeric prices.
- Turmeric standing crop reported well in major growing regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Sep-14	15-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6100	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5300	5300	Unch
Gattah (double polished)		6100	6100	Unch
Finger	Erode(T.N.)	6200	6200	Unch
Gattah		6000	6000	Unch
Sellem		6300	6300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7900	7900	Unch
Rajpuri Medium		7300	7300	Unch
Desi Kadappa		6800	6800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Sep-14	15-Sep-14	Change
Arrivals	Nizamabad(A.P.)	200	1000	-800
Off-take		200	1000	-800
Arrivals	Erode(T.N.)	2000	3000	-1000
Off-take		2000	3000	-1000
Arrivals	Sangli(Mah.)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	74	5970	6068	5922	6068.00
Oct -14	60	6070	6160	6060	6138
Nov -14	50	6188	6244	6134	6226

Contract	Volume	Change	OI	Change
Sep -14	30	-45	70	-35
Oct -14	6,795	-905	14,370	-215
Nov -14	1,380	-760	3,590	180

Spread	Sep-14	Oct-14	Nov-14
Basis	32		
Sep -14		70	
Oct -14			88

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.9.14	15.9.14	15.9.14	15.9.14
Sangli	380	0	380	380
Erode	--	--	--	--
Nizamabad	1104	0	1104	1104

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- During the current season Planters expected good quantity of production due to favourable weather in growing region.
- Export prices were at \$12,100 a tonne (c&f) for the Europe and \$12,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Sep-14	15-Sep-14	Change
Ungarbled	Kochi (Ker.)	67500	67500	Unch
Garbled		70500	70500	Unch
Unpolished	New Delhi	73000	73000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Sep-14	15-Sep-14	Change
Arrivals	Kochi (Ker.)	8	NA	-
Off-take		8	NA	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.9.14	15.9.14	15.9.14	15.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- Exporters were reported active at lower prices level.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Sep-14	15-Sep-14	Change
Loose	Unjha (Guj.)	10000	10000	Unch
NCDEX Quality		10500	10700	-200
Poojari type /Machine Cut		11000	11000	Unch
Loose	Rajkot (Guj.)	9385	9400	-15
Loose	Jodhpur (Raj.)	9800	9600	200
Ganesh	New Delhi	10500	10400	100
Poojari type / Machine Cut		11600	11600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Sep-14	15-Sep-14	Change
Arrival	Unjha (Guj.)	10000	8000	2000
Off-take		10000	8000	2000
Arrival	Rajkot (Guj.)	634	660	-26
Arrivals	Jodhpur (Raj.)	250	200	50
Off-take		250	200	50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	125.00	10725.00	10790.00	10650.00	10790.00
Oct -14	110.00	10800.00	10935.00	10790.00	10890.00
Nov -14	100.00	10930.00	11030.00	10930.00	10985.00

Spread	Sep-14	Oct-14	Nov-14
Basis	-290		
Sep -14		100	
Oct -14			95

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep -14	72	-675	87	-33
Oct -14	3,018	1,152	5,430	-273
Nov -14	609	333	1,272	99

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.9.14	15.9.14	15.9.14	15.9.14
Jodhpur	27	0	27	72
Unjha	192	54	246	192

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom prices on Tuesday.
- Higher arrivals reported today. Cardamom second round picking activity is going on so arrivals may increase in coming days.
- Non-availability of exportable variety of capsules during the current period.
- Stockists and Planters have good quality stocks reported.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		16-Sep-14	15-Sep-14	Change
Kochi	Max price	1029	913	116
	Avg. Price	814	765	49
New Delhi	Medium	630	630	Unch
	6.5 (Bold)	660	660	Unch
	7 (Bold)	760	760	Unch
	7.5 (Bold)	860	860	Unch
	8 (Bold)	960	960	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Sep-14	15-Sep-14	Change
Arrivals	Kochi	100505	36854	63651
Off-take		99594	35416	64178

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-14	-2.80	945.00	950.00	934.00	941.70
Oct-14	-12.80	925.00	928.00	915.00	915.00
Nov-14	-12.60	930.00	931.90	919.00	922.00
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Spread	Sep-14	Oct-14	Nov-14	--
Basis	-127.70			--
Aug-14		-26.7		--
Sep-14			7	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-14	337	0	117	0
Oct-14	1,397	-144	1,360	70
Nov-14	165	58	601	2

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.9.14	15.9.14	15.9.14	15.9.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	4.60	0	4.60	3.10

**CORIANDER SEED****Fundamentals:**

- Firm sentiment witnessed in Coriander market on Tuesday.
- Lower arrivals in the domestic market support the prices today.
- In Madhya Pradesh, Gujarat and Rajasthan Coriander growing belt good monsoon reported current year, farmers may go for early sowing we expect.
- Buyers were reported active in the spot market at lower prices level. Good demand reported from Masala millers and exporters during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Sep-14	15-Sep-14	Change
Badami	Guna (M.P.)	9200	8800	400
Eagle		10000	9800	200
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9400	9200	200
Eagle		10000	9800	200
Scooter		10700	10500	200
Eagle	Kota (Raj.)	9800	9600	200
Badami		9400	9200	200
Eagle	Ramganj (Raj.)	9400	9400	Unch
Badami		9100	9100	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	9500	9500	Unch
Badami		9300	9300	Unch
Eagle	Bhawani (Raj.)	9500	9250	250
Badami		9200	9050	150
Scooter		10000	9720	280
Double Parrot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	16-Sep-14	15-Sep-14	Change
Arrivals	Guna (M.P.)	700	800	-100
Offtake		700	800	-100
Arrivals	Neemuch (M.P.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Kota (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrivals	Ramganj (Raj.)	5000	7000	-2000
Offtake		5000	7000	-2000
Arrivals	Baran (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Bhawani (Raj.)	500	800	-300
Offtake		500	800	-300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-14	336	11475	11584	11279	11542
Oct-14	324	11475	11855	11475	11834
Nov-14	335	11890	12191	11890	12171

Contract	Volume	Change	OI	Change
Sep-14	1,320	1,150	980	-1,060
Oct-14	27,060	14,990	42,370	-570
Nov-14	5,060	730	13,060	460

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-2142			--
Aug-14		292		--
Sep-14			337	--
	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.9.14	15.9.14	15.9.14	15.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	559	0	559	569
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.9.14	15.9.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	66000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	50000
	Sirsi	Uttara Kannada			61384	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.9.14	15.9.14
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	130000	130000
			Guntur		7300	--
			Local		--	--
			Mankattu		8400	--
	Karkala	Udupi	Byadgi	Other	--	8509
	Mangalore	Dakshina Kannada	Other		--	7300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.9.14	15.9.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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