

### REDCHILLI

**Fundamentals:**

- Continuing stable sentiment witnessed in Red Chilli market on Wednesday.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. As on 15-09-2014, 27189 areas sown total current year. Highest area reported Dharwad, Haveri, Gadag, Hassan, Bagalkote, Koppal etc.
- Chilly harvesting started in Mysore Karnataka district.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Sep-14	16-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6600	Unch
LCA 334		7000	7000	Unch
Teja		9500	9500	Unch
No. 273		8000	8000	Unch
No. 5		7700	7700	Unch
Fatki		4500	4500	Unch
Byadgi		9800	9800	Unch
US 341		8600	8600	Unch
Denvor Delux		8600	8600	Unch
No. 12		Bedia(M.P.)	9800	9800
Indu 2070	9500		9500	Unch
Roshini	9000		9000	Unch
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	10500		10500	Unch
Teja(Khamam)	New Delhi	10900	10900	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9500	9500	Unch
LCA 334		8600	8600	Unch
Fatki		6000	6000	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Sep-14	16-Sep-14	Change
Arrivals	Guntur(A.P.)	40000	45000	-5000
Off-take		30000	30000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	-112	10204	10204	10204	10204
Oct -14	-44	10188	10348	10188	10348
Nov -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep -14	5	5	5	0
Oct -14	10	10	20	20
Nov -14	--	--	--	--

Spread	Sep-14	Oct-14	Nov-14
Basis	-704		
Sep -14		144	
Oct -14			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.9.14	16.9.14	16.9.14	15.9.14
Guntur	--	--	--	--

(Quantity in MT)

### **TURMERIC**

**Fundamentals:**

- Continuing steady sentiment witnessed in Turmeric market on Wednesday.
- Turmeric crop reported well in Erode growing region. Crop damage not reported till date. Turmeric crop delay by 25 - 30 days in growing regions. Area around down by 15 – 20% in Erode region.
- Turmeric standing crop reported well in major growing regions.
- Higher stocks with Stockists and Exporters in the domestic market put cap on Turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Sep-14	16-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6100	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5300	5300	Unch
Gattah (double polished)		5900	6100	-200
Finger	Erode(T.N.)	6200	6200	Unch
Gattah		6000	6000	Unch
Sellem		6300	6300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7900	7900	Unch
Rajpuri Medium		7300	7300	Unch
Desi Kadappa		6800	6800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Sep-14	16-Sep-14	Change
Arrivals	Nizamabad(A.P.)	1500	200	1300
Off-take		1500	200	1300
Arrivals	Erode(T.N.)	4000	2000	2000
Off-take		4000	2000	2000
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	-64	5960	5960	5920	5920
Oct -14	-92	6150	6150	6022	6048
Nov -14	-92	6214	6214	6098	6130

Contract	Volume	Change	OI	Change
Sep -14	10	-20	75	5
Oct -14	7,010	215	14,085	-285
Nov -14	1,165	-215	3,780	190

Spread	Sep-14	Oct-14	Nov-14
Basis	180		
Sep -14		128	
Oct -14			82

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.9.14	16.9.14	16.9.14	15.9.14
Sangli	360	0	360	380
Erode	--	--	--	--
Nizamabad	1124	0	1124	1104

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- During the current season Planters expected good quantity of production due to favourable weather in growing region.
- Export prices were at \$12,000 a tonne c&f for Europe and \$12,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Sep-14	16-Sep-14	Change
Ungarbled	Kochi (Ker.)	67000	67500	-500
Garbled		70000	70500	-500
Unpolished	New Delhi	73000	73000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Sep-14	16-Sep-14	Change
Arrivals	Kochi (Ker.)	10	8	2
Off-take		10	8	2
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.9.14	16.9.14	16.9.14	15.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mostly steady to weak sentiment witnessed in Jeera market on Wednesday.
- Higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- In Unjha mandi , currently around 18 – 20 lakh bags stocks reported, due to higher rainfall as market activity reported lower.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Sep-14	16-Sep-14	Change
Loose	Unjha(Guj.)	10000	10000	Unch
NCDEX Quality		10500	10500	Unch
Poojari type /Machine Cut		11000	11000	Unch
Loose	Rajkot (Guj.)	9375	9385	-10
Loose	Jodhpur (Raj.)	9800	9800	Unch
Ganesh	New Delhi	10500	10500	Unch
Poojari type / Machine Cut		11600	11600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Sep-14	16-Sep-14	Change
Arrival	Unjha(Guj.)	8000	10000	-2000
Off-take		8000	10000	-2000
Arrival	Rajkot(Guj.)	570	634	-64
Arrivals	Jodhpur(Raj.)	15	250	-235
Off-take		150	250	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	20.00	10740.00	10775.00	10730.00	10755.00
Oct -14	-35.00	10910.00	10915.00	10830.00	10875.00
Nov -14	-30.00	10975.00	10980.00	10925.00	10975.00

Spread	Sep-14	Oct-14	Nov-14
Basis	-255		
Sep -14		120	
Oct -14			100

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep -14	15	-57	75	-12
Oct -14	1,008	-2,010	5,382	-48
Nov -14	204	-405	1,284	12

**NCDEX- STOCK POSITION**

Stocks	Demat 16.9.14	In-Process 16.9.14	Total 16.9.14	FED 15.9.14
Jodhpur	27	0	27	72
Unjha	216	30	246	192

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom prices on Wednesday.
- During the current season 60-70% arrivals are coming from fresh new crop. During the current season of the crop, arrivals stood at 1,899 tonnes against 2,890 tonnes as on September 14 during the last season. The sales were at 1,858 tonnes and 2,835 tonnes respectively.
- Non-availability of exportable variety of capsules during the current period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Sep-14	16-Sep-14	Change
Kumily	Max price	1043	1029	14
	Avg. Price	789	814	-25
New Delhi	Medium	630	630	Unch
	6.5 (Bold)	660	660	Unch
	7 (Bold)	760	760	Unch
	7.5 (Bold)	860	860	Unch
	8 (Bold)	960	960	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Sep-14	16-Sep-14	Change
Arrivals	Kumily	81696	100505	-18809
Off-take		81696	99594	-17898

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-14	-2.80	945.00	950.00	934.00	941.70
Oct-14	-1.10	915.10	920.80	910.60	916.00
Nov-14	-5.20	923.00	923.70	915.90	918.10
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Spread	Sep-14	Oct-14	Nov-14	--
Basis	-152.70			--
Aug-14		-25.7		--
Sep-14			2.1	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-14	337	0	117	0
Oct-14	1,165	-232	1,376	16
Nov-14	163	-2	626	25

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.9.14	16.9.14	16.9.14	16.9.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	5.60	0	5.6.	5.60

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Coriander stocks were reported with Stockists and Farmers on expectation of higher prices. But, no buyers interested to buy above Rs.10,000/-qtl.
- In Madhya Pradesh, Gujarat and Rajasthan Coriander growing belt good monsoon reported current year, farmers may go for early sowing we expect.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Sep-14	16-Sep-14	Change
Badami	Guna (M.P.)	8800	9200	-400
Eagle		9800	10000	-200
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9400	9400	Unch
Eagle		10000	10000	Unch
Scooter		10600	10700	-100
Eagle	Kota (Raj.)	9800	9800	Unch
Badami		9400	9400	Unch
Eagle	Ramganj (Raj.)	9500	9400	100
Badami		9300	9100	200
Scooter		NA	NA	--
Eagle	Baran (Raj.)	Closed	9500	--
Badami		Closed	9300	--
Eagle	Bhawani (Raj.)	9400	9500	-100
Badami		9100	9200	-100
Scooter		9900	10000	-100
Double Parrot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-Sep-14	16-Sep-14	Change
Arrivals	Guna (M.P.)	1200	700	500
Offtake		1200	700	500
Arrivals	Neemuch (M.P.)	1800	2000	-200
Offtake		1800	2000	-200
Arrivals	Kota (Raj.)	5000	3500	1500
Offtake		5000	3500	1500
Arrivals	Ramganj (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Baran (Raj.)	Closed	4000	--
Offtake		Closed	4000	--
Arrivals	Bhawani (Raj.)	800	500	300
Offtake		800	500	300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-14	182	11470	11798	11470	11725
Oct-14	-41	11860	11860	11680	11793
Nov-14	-19	12111	12179	12020	12149

Contract	Volume	Change	OI	Change
Sep-14	1,270	-50	1,370	390
Oct-14	20,170	-6,890	40,320	-2,050
Nov-14	6,130	1,070	16,060	3,000

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-2325			--
Aug-14		68		--
Sep-14			356	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.9.14	16.9.14	16.9.14	15.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	559	0	559	569
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.9.14	16.9.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48000	--
	Sirsi	Uttara Kannada			--	61384
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.9.14	16.9.14
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	130000	130000
			Guntur		7300	7300
			Local		--	--
			Mankattu		8400	8400
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.9.14	16.9.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	7000	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available

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