

### REDCHILLI

**Fundamentals:**

- Continuing steady sentiment witnessed in Red Chilli market on Thursday.
- In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. As on 15-09-2014, 27189 areas sown total current year. Highest area reported Dharwad, Haveri, Gadag, Hassan, Bagalkote, Koppal etc.
- Chilly harvesting started in Mysore Karnataka district.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Sep-14	17-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6600	Unch
LCA 334		7000	7000	Unch
Teja		9500	9500	Unch
No. 273		8000	8000	Unch
No. 5		7700	7700	Unch
Fatki		4500	4500	Unch
Byadgi		9800	9800	Unch
US 341		8600	8600	Unch
Denvor Delux		8600	8600	Unch
No. 12		Bedia(M.P.)	9700	9800
Indu 2070	9500		9500	Unch
Roshini	9000		9000	Unch
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	10500		10500	Unch
Teja(Khamam)	New Delhi	10900	10900	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9500	9500	Unch
LCA 334		8600	8600	Unch
Fatki		6000	6000	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Sep-14	17-Sep-14	Change
Arrivals	Guntur(A.P.)	NA	40000	-
Off-take		NA	30000	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Sep -14	--	--	--	--	--
Oct -14	--	--	--	--	--
Nov -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep -14	--	--	--	--
Oct -14	--	--	--	--
Nov -14	--	--	--	--

Spread	Sep-14	Oct-14	Nov-14
Basis	--	--	--
Sep -14	--	--	--
Oct -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.14	17.9.14	17.9.14	15.9.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- Higher area reported in AP growing region. In Andhra Pradesh, Turmeric sowing as on 10-09-2014, 11652 hectares as compared to the last year 10128. Guntur district reported higher area 3907 hectares as compared to the last year 3288 hectares.
- Turmeric standing crop reported well in major growing regions.
- Higher stocks with Stockists and Exporters in the domestic market put cap on Turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Sep-14	17-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	6000	6100	-100
Double polish finger		6400	6500	-100
Gattah (unpolished)		5000	5300	-300
Gattah (double polished)		5900	5900	Unch
Finger	Erode(T.N.)	6200	6200	Unch
Gattah		6000	6000	Unch
Sellem		6300	6300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7900	7900	Unch
Rajpuri Medium		7300	7300	Unch
Desi Kadappa		6800	6800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Sep-14	17-Sep-14	Change
Arrivals	Nizamabad(A.P.)	500	1500	-1000
Off-take		500	1500	-1000
Arrivals	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	-40	5822	5900	5822	5900
Oct -14	-108	6048	6070	5924	5936
Nov -14	-136	6140	6140	5980	5990

Contract	Volume	Change	OI	Change
Sep -14	10	0	55	-20
Oct -14	10,440	3,430	13,630	-455
Nov -14	6,180	5,015	5,475	1,695

Spread	Sep-14	Oct-14	Nov-14
Basis	100		
Sep -14		36	
Oct -14			54

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.14	17.9.14	17.9.14	15.9.14
Sangli	325	0	325	380
Erode	--	--	--	--
Nizamabad	1203	0	1203	1104

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- Higher arrivals put cap on prices in the spot market.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices were at \$12,000 a tonne c&f for Europe and \$12,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Sep-14	17-Sep-14	Change
Ungarbled	Kochi (Ker.)	66500	67000	-500
Garbled		69500	70000	-500
Unpolished	New Delhi	73000	73000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Sep-14	17-Sep-14	Change
Arrivals	Kochi (Ker.)	13	10	3
Off-take		13	10	3
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.9.14	17.9.14	17.9.14	15.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Thursday.
- Higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- In Unjha mandi till now 65 - 70% new crop traded till now. Currently 30 - 35 lakh bags traded. Currently around 18 – 20 lakh bags stocks reported, due to higher rainfall as market activity reported lower.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Sep-14	17-Sep-14	Change
Loose	Unjha(Guj.)	10000	10000	Unch
NCDEX Quality		10500	10500	Unch
Poojari type /Machine Cut		11000	11000	Unch
Loose	Rajkot(Guj.)	9435	9375	60
Loose	Jodhpur(Raj.)	9600	9800	-200
Ganesh	New Delhi	10400	10500	-100
Poojari type / Machine Cut		11500	11600	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Sep-14	17-Sep-14	Change
Arrival	Unjha(Guj.)	7000	8000	-1000
Off-take		7000	8000	-1000
Arrival	Rajkot(Guj.)	535	570	-35
Arrivals	Jodhpur(Raj.)	150	150	Unch
Off-take		150	150	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep -14	-215.00	10720.00	10720.00	10535.00	10535.00
Oct -14	-125.00	10870.00	10875.00	10730.00	10750.00
Nov -14	-85.00	10975.00	10975.00	10855.00	10885.00

Spread	Sep-14	Oct-14	Nov-14
Basis	-35		
Sep -14		215	
Oct -14			135

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep -14	69	54	30	-45
Oct -14	2,610	1,602	5,496	114
Nov -14	771	567	1,137	-147

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.14	17.9.14	17.9.14	15.9.14
Jodhpur	27	0	27	72
Unjha	216	93	309	192

(Quantity in MT)

**CARDAMOM****Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom prices on Thursday. Increasing supply pressure on prices.
- During the current season 60-70% arrivals are coming from fresh new crop. During the current season of the crop, arrivals stood at 1,899 tonnes against 2,890 tonnes as on September 14 during the last season. The sales were at 1,858 tonnes and 2,835 tonnes respectively.
- Non-availability of exportable variety of capsules during the current period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Sep-14	17-Sep-14	Change
Nedumkandam	Max price	1025	1043	-18
	Avg. Price	770	789	-19
New Delhi	Medium	630	630	Unch
	6.5 (Bold)	660	660	Unch
	7 (Bold)	760	760	Unch
	7.5 (Bold)	860	860	Unch
	8 (Bold)	960	960	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Sep-14	17-Sep-14	Change
Arrivals	Nedumkandam	85291	81696	3595
Off-take		82710	81696	1014

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-14	-2.80	945.00	950.00	934.00	941.70
Oct-14	-9.70	914.20	921.90	904.20	906.50
Nov-14	-5.00	920.00	923.00	909.20	912.80
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Spread	Sep-14	Oct-14	Nov-14	--
Basis	-171.70			--
Aug-14		-35.2		--
Sep-14			6.3	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Sep-14	337	0	117	0
Oct-14	1,302	137	1,478	102
Nov-14	189	26	629	3

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.9.14	17.9.14	17.9.14	17.9.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	5.60	0	5.6.	5.60

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Coriander stocks were reported with Stockists and Farmers on expectation of higher prices. But, no buyers interested to buy above Rs.10,000/-qtl.
- In Madhya Pradesh, Gujarat and Rajasthan Coriander growing belt good monsoon reported current year, farmers may go for early sowing we expect.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Sep-14	17-Sep-14	Change
Badami	Guna (M.P.)	9000	8800	200
Eagle		10000	9800	200
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9200	9400	-200
Eagle		9600	10000	-400
Scooter		10600	10600	Unch
Eagle	Kota (Raj.)	9800	9800	Unch
Badami		9400	9400	Unch
Eagle	Ramganj (Raj.)	9500	9500	Unch
Badami		9300	9300	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	9500	Closed	-
Badami		9300	Closed	-
Eagle	Bhawani (Raj.)	9300	9400	-100
Badami		9000	9100	-100
Scooter		9700	9900	-200
Double Parrot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Sep-14	17-Sep-14	Change
Arrivals	Guna (M.P.)	1000	1200	-200
Offtake		1000	1200	-200
Arrivals	Neemuch (M.P.)	2000	1800	200
Offtake		2000	1800	200
Arrivals	Kota (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Ramganj (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals	Baran (Raj.)	5000	Closed	-
Offtake		5000	Closed	-
Arrivals	Bhawani (Raj.)	250	800	-550
Offtake		250	800	-550

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-14	-121	11661	11729	11590	11590
Oct-14	-154	11740	11842	11651	11651
Nov-14	-122	12160	12182	12010	12020

Contract	Volume	Change	OI	Change
Sep-14	610	-660	1,020	-350
Oct-14	20,060	-110	37,750	-2,570
Nov-14	7,940	1,810	18,690	2,630

Spread	Sep-14	Oct-14	Nov-14	--
Basis	-2190			--
Aug-14		61		--
Sep-14			369	--
	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.14	17.9.14	17.9.14	15.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	559	0	559	569
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.9.14	17.9.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48000	48000
	Sirsi	Uttara Kannada			60405	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.9.14	17.9.14
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	14000	13000
			Guntur		7400	7300
			Local		--	--
			Mankattu		8200	8400
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.9.14	17.9.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	7000
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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