

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Monday.
- In Andhra Pradesh, Chilli sowing as on 17-09-2014, 64013 hectares as compared to the last year 23566 hectares. Higher area reported in Guntur districts reported 37095 hectares as compared to the same period last year 12094 hectares.
- At higher prices buyers like Stockists and Exporters reported inactive during the period. Exporters may active at lower price level in coming months.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Sep-14	20-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6800	Closed	--
LCA 334		7000	Closed	--
Teja		9500	Closed	--
No. 273		8800	Closed	--
No. 5		7700	Closed	--
Fatki		5000	Closed	--
Byadgi		10500	Closed	--
US 341		8500	Closed	--
Denvor Delux		8500	Closed	--
No. 12		Bedia(M.P.)	9700	9700
Indu 2070	9500		9500	Unch
Roshini	9000		9000	Unch
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	10500		10500	Unch
Teja(Khamam)	New Delhi	10900	10900	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		8500	8500	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Sep-14	20-Sep-14	Change
Arrivals	Guntur(A.P.)	35000	Closed	--
Off-take		25000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	--	--	--	--	--
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct -14	--	--	--	--
Nov -14	--	--	--	--
Dec -14	--	--	--	--

Spread	Oct-14	Nov-14	Dec-14
Basis	--	--	--
Sep -14	--	--	--
Oct -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.9.14	20.9.14	20.9.14	15.9.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Monday.
- In Andhra Pradesh, Turmeric sowing as on 17-09-2014, 12088 hectares as compared to the last year 10128. Guntur district reported higher area 4227 hectares as compared to the last year 3288 hectares.
- Higher stocks with Stockists and Exporters in the domestic market put cap on Turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Sep-14	20-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	5900	Closed	--
Double polish finger		6200	Closed	--
Gattah (unpolished)		4900	Closed	--
Gattah (double polished)		5700	Closed	--
Finger	Erode(T.N.)	6100	Closed	--
Gattah		5900	Closed	--
Sellem		6200	Closed	--
Rajpuri/Selam Finger	Sangli (Mah.)	7700	7300	400
Rajpuri Medium		6900	6800	100
Desi Kadappa		6000	6200	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Sep-14	20-Sep-14	Change
Arrivals	Nizamabad(A.P.)	1000	Closed	--
Off-take		1000	Closed	--
Arrivals	Erode(T.N.)	2500	Closed	--
Off-take		2500	Closed	--
Arrivals	Sangli (Mah.)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	70	5850	6028	5822	5940
Nov -14	26	5910	6038	5832	5946
Dec -14	-4	6000	6112	5902	5990

Contract	Volume	Change	OI	Change
Oct -14	12,105	12,040	13,380	13,335
Nov -14	4,615	-1,905	6,760	-6,280
Dec -14	820	-1,700	1,070	-5,130

Spread	Oct-14	Nov-14	Dec-14
Basis	-40		
Oct -14		6	
Nov -14			44

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.9.14	20.9.14	20.9.14	15.9.14
Sangli	90	0	90	380
Erode	--	--	--	--
Nizamabad	1322	0	1322	1104

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Monday.
- Increasing supply as a result of availability of imported pepper in the upcountry market put pressure on prices.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices slipped further to \$11,700 a tonne (cf) for Europe and \$11,950 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Sep-14	20-Sep-14	Change
Ungarbled	Kochi (Ker.)	65000	Closed	--
Garbled		68000	Closed	--
Unpolished	New Delhi	72000	73000	-1000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Sep-14	20-Sep-14	Change
Arrivals	Kochi (Ker.)	23	Closed	--
Off-take		23	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	July-14	Aug-14	Sep-14	---
--	--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.9.14	20.9.14	20.9.14	15.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Monday.
- As result of higher production and carry forward stocks current year Jeera supply continues in the domestic market which pressurizes the prices at higher level, we expect it may further continue in the spot market.
- Buyers were reported unresponsive in the domestic market.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Sep-14	20-Sep-14	Change
Loose	Unjha (Guj.)	9600	9600	Unch
NCDEX Quality		10700	10700	Unch
Poojari type /Machine Cut		10800	10800	Unch
Loose	Rajkot (Guj.)	9300	9350	-50
Loose	Jodhpur (Raj.)	9500	9500	Unch
Ganesh	New Delhi	10300	10300	Unch
Poojari type / Machine Cut		11500	11500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Sep-14	20-Sep-14	Change
Arrival	Unjha(Guj.)	8000	8000	Unch
Off-take		8000	8000	Unch
Arrival	Rajkot(Guj.)	480	395	85
Arrivals	Jodhpur(Raj.)	300	200	100
Off-take		300	200	100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	-50.00	10665.00	10705.00	10585.00	10610.00
Nov -14	-70.00	10775.00	10815.00	10685.00	10710.00
Dec -14	-95.00	10860.00	10895.00	10775.00	10800.00

Spread	Oct-14	Nov-14	Dec-14
Basis	90		
Oct -14		100	
Nov -14			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct -14	1,716	1,680	5,595	5,577
Nov -14	345	-1,494	1,332	-4,245
Dec -14	57	-474	378	-936

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.9.14	20.9.14	20.9.14	15.9.14
Jodhpur	27	0	27	72
Unjha	303	12	315	192

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom prices on Monday.
- Higher production expectation current year added the bearish sentiment.
- Non-availability of exportable variety of capsules during the current period.

Auction Price		22-Sep-14	20-Sep-14	Change
Santhanpara	Max price	912	940	-28
	Avg. Price	734	738	-4
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	680	10
	7 (Bold)	790	780	10
	7.5 (Bold)	890	880	10
	8 (Bold)	1000	980	20
Arrival & Off-take in Kg				
Parameter	Centre	22-Sep-14	20-Sep-14	Change
Arrivals	Santhanpara	40335	44043	-3708
Off-take		39232	42092	-2860

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	-1.90	889.00	895.90	882.50	886.20
Nov -14	+2.80	898.00	901.60	890.00	897.00
Dec -14	+1.50	906.00	914.40	895.00	908.00

Spread	Oct-14	Nov-14	Dec-14	--
Basis	-152.20			--
Aug-14		10.8		--
Sep-14			11	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct -14	995	658	1,507	1,390
Nov -14	284	-1,402	666	-803
Dec -14	72	-344	413	-257

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.9.14	20.9.14	20.9.14	20.9.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	5.60	0	5.60	5.60

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- Coriander stocks were reported with Stockists and Farmers on expectation of higher prices. But, no buyers interested to buy above Rs.10,000/-qtl.
- In Rajasthan Coriander growing region good monsoon reported farmers likely to interest about pre sowing during the current period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Sep-14	20-Sep-14	Change
Badami	Guna (M.P.)	9200	9200	Unch
Eagle		10000	10000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	8900	9000	-100
Eagle		10000	9700	300
Scooter		10500	10500	Unch
Eagle	Kota (Raj.)	9600	9600	Unch
Badami		9200	9200	Unch
Eagle	Ramganj (Raj.)	9400	9500	-100
Badami		9200	9300	-100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	9500	9400	100
Badami		9200	9200	Unch
Eagle	Bhawani (Raj.)	9300	9100	200
Badami		8900	8800	100
Scooter		9600	9500	100
Double Parrot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Sep-14	20-Sep-14	Change
Arrivals	Guna (M.P.)	1200	1000	200
Offtake		1200	1000	200
Arrivals	Neemuch (M.P.)	1800	2000	-200
Offtake		1800	2000	-200
Arrivals	Kota (Raj.)	2000	5000	-3000
Offtake		2000	5000	-3000
Arrivals	Ramganj (Raj.)	6000	7000	-1000
Offtake		6000	7000	-1000
Arrivals	Baran (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Bhawani (Raj.)	600	400	200
Offtake		600	400	200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	117	11575	11740	11495	11710
Nov -14	91	11914	12087	11840	12037
Dec -14	90	12243	12400	12171	12369

Contract	Volume	Change	OI	Change
Oct -14	18,050	17,140	32,250	31,650
Nov -14	7,490	-6,340	23,940	-12,150
Dec -14	1,440	-4,600	5,980	-14,450

Spread	Oct-14	Nov-14	Dec-14	--
Basis	-2510			--
Oct -14		327		--
Nov -14			332	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.9.14	20.9.14	20.9.14	15.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	559	0	559	569
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.9.14	20.9.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48000	48000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.9.14	20.9.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14500	14500
			Guntur		7400	7400
			Local		--	--
			Mankattu		--	8200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.9.14	20.9.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6800

-- refers to Not Available

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