

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Wednesday.
- At higher prices buyers reported inactive during the period. Exporters may active at lower price level in coming months.
- In Andhra Pradesh, Chilli sowing as on 17-09-2014, 64013 hectares as compared to the last year 23566 hectares. Higher area reported in Guntur districts reported 37095 hectares as compared to the same period last year 12094 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Sep-14	23-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6800	-200
LCA 334		7100	7000	100
Teja		9500	9500	Unch
No. 273		7800	8000	-200
No. 5		7600	7700	-100
Fatki		4500	5000	-500
Byadgi		10000	10500	-500
US 341		8600	8500	100
Denvor Delux		8600	8500	100
No. 12		Bedia(M.P.)	9700	9700
Indu 2070	9500		9500	Unch
Roshini	9000		9000	Unch
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	10500		10500	Unch
Teja(Khamam)	New Delhi	10900	10900	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9700	9500	200
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8400	8500	-100
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Sep-14	23-Sep-14	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		25000	30000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	--	--	--	--	--
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct -14	--	--	--	--
Nov -14	--	--	--	--
Dec -14	--	--	--	--

Spread	Oct-14	Nov-14	Dec-14
Basis	--	--	--
Sep -14	--	--	--
Oct -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.9.14	23.9.14	23.9.14	22.9.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Wednesday.
- In Andhra Pradesh, Turmeric sowing as on 17-09-2014, 12088 hectares as compared to the last year 10128. Guntur district reported higher area 4227 hectares as compared to the last year 3288 hectares.
- Higher stocks with Stockists and Exporters in the domestic market put cap on Turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Sep-14	23-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	5700	-
Double polish finger		Closed	6200	-
Gattah (unpolished)		Closed	4900	-
Gattah (double polished)		Closed	5700	-
Finger	Erode(T.N.)	6100	6100	Unch
Gattah		5900	5900	Unch
Sellem		6200	6200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7700	7700	Unch
Rajpuri Medium		6900	6900	Unch
Desi Kadappa		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Sep-14	23-Sep-14	Change
Arrivals	Nizamabad(A.P.)	Closed	400	-
Off-take		Closed	400	-
Arrivals	Erode(T.N.)	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	-8	5962	6020	5890	5938
Nov -14	-12	5974	6028	5904	5946
Dec -14	-28	5980	6088	5964	6000

Contract	Volume	Change	OI	Change
Oct -14	6,665	870	12,555	310
Nov -14	3,130	1,100	8,105	870
Dec -14	540	50	1,380	110

Spread	Oct-14	Nov-14	Dec-14
Basis	---		
Oct -14		8	
Nov -14			54

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.9.14	23.9.14	23.9.14	22.9.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	1322	0	1322	1322

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- Increasing supply as a result of availability of imported pepper in the upcountry market put pressure on prices.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices slipped further to \$11,700 a tonne (cf) for Europe and \$11,950 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Sep-14	23-Sep-14	Change
Ungarbled	Kochi(Ker.)	63900	64300	-400
Garbled		66900	67300	-400
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Sep-14	23-Sep-14	Change
Arrivals	Kochi(Ker.)	21	17	4
Off-take		21	17	4
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.9.14	23.9.14	23.9.14	22.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Wednesday.
- Jeera supply continues in the domestic market which pressurizes the prices at higher level, we expect it may further continue in the spot market.
- Buyers were reported unresponsive in the domestic market.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Sep-14	23-Sep-14	Change
Loose	Unjha(Guj.)	9600	9600	Unch
NCDEX Quality		10500	10700	-200
Poojari type /Machine Cut		10600	10800	-200
Loose	Rajkot(Guj.)	9300	9275	25
Loose	Jodhpur(Raj.)	9500	9500	Unch
Ganesh	New Delhi	10400	10400	Unch
Poojari type / Machine Cut		11500	11500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Sep-14	23-Sep-14	Change
Arrival	Unjha(Guj.)	7000	6000	1000
Off-take		7000	6000	1000
Arrival	Rajkot(Guj.)	487	488	-1
Arrivals	Jodhpur(Raj.)	250	250	Unch
Off-take		250	250	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	-120.00	10675.00	10680.00	10440.00	10520.00
Nov -14	-150.00	10770.00	10780.00	10535.00	10595.00
Dec -14	-150.00	10865.00	10870.00	10640.00	10705.00

Spread	Oct-14	Nov-14	Dec-14
Basis	-20		
Oct -14		75	
Nov -14			110

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct -14	2,715	1,551	4,992	-408
Nov -14	1,020	603	1,512	93
Dec -14	255	126	531	69

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.9.14	23.9.14	23.9.14	22.9.14
Jodhpur	27	0	27	27
Unjha	306	0	306	306

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom prices on Wednesday.
- Higher production expectation current year added the bearish sentiment.
- Non-availability of exportable variety of capsules during the current period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Sep-14	23-Sep-14	Change
Kumily	Max price	991	1092	-101
	Avg. Price	753	775	-22
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	880	890	-10
	8 (Bold)	990	1000	-10
Arrival & Off-take in Kg				
Parameter	Centre	24-Sep-14	23-Sep-14	Change
Arrivals	Kumily	76748	96780	-20032
Off-take		76748	96629	-19881

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	-11.80	878.00	878.00	863.10	864.00
Nov -14	-11.70	882.20	883.50	872.20	873.50
Dec -14	-11.40	892.50	894.80	883.50	885.00

Spread	Oct-14	Nov-14	Dec-14	--
Basis	-111.00			--
Aug-14		9.5		--
Sep-14			11.5	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct -14	1,083	-142	1,598	61
Nov -14	291	47	716	31
Dec -14	80	-29	462	7

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.9.14	23.9.14	23.9.14	23.9.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	5.80	0	5.80	5.60

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Wednesday.
- Lower arrivals in the domestic market support the prices today. Lean season arrivals in the spot market likely to support the prices in coming days.
- In Rajasthan Coriander growing region good monsoon reported farmers likely to interest about pre sowing during the current period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Sep-14	23-Sep-14	Change
Badami	Guna (M.P.)	9200	9000	200
Eagle		10200	9800	400
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9300	9300	Unch
Eagle		10000	9700	300
Scooter		10500	10500	Unch
Eagle	Kota (Raj.)	9700	9700	Unch
Badami		9400	9300	100
Eagle	Ramganj (Raj.)	9500	9500	Unch
Badami		9300	9300	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	9500	9500	Unch
Badami		9200	9200	Unch
Eagle	Bhawani (Raj.)	Closed	9400	--
Badami		Closed	9300	--
Scooter		Closed	9700	--
Double Paroot		Closed	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Sep-14	23-Sep-14	Change
Arrivals	Guna (M.P.)	700	1600	-900
Offtake		700	1600	-900
Arrivals	Neemuch (M.P.)	1600	1700	-100
Offtake		1600	1700	-100
Arrivals	Kota (Raj.)	4500	4000	500
Offtake		4500	4000	500
Arrivals	Ramganj (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Baran (Raj.)	2000	4000	-2000
Offtake		2000	4000	-2000
Arrivals	Bhawani (Raj.)	Closed	300	-
Offtake		Closed	300	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	-9	11902	11949	11760	11864
Nov -14	-7	12251	12323	12110	12200
Dec -14	7	12517	12563	12430	12504

Contract	Volume	Change	OI	Change
Oct -14	15,590	870	29,060	-1,930
Nov -14	7,360	2,060	25,460	1,520
Dec -14	1,800	-700	7,500	610

Spread	Oct-14	Nov-14	Dec-14	--
Basis	-2464			--
Oct -14		336		--
Nov -14			304	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 23.9.14	In-Process 23.9.14	Total 23.9.14	FED 22.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	539	0	539	539
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.14	23.9.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	47500
	Sirsi	Uttara Kannada			--	55367
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.14	23.9.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	14500
			Guntur		--	7400
			Local		--	--
			Mankattu		--	8200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.14	23.9.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6100
	Bangalore	Bangalore	Turmeric Stick	Average	--	6800

-- refers to Not Available

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