

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Thursday.
- In Andhra Pradesh, Chilli sowing as on 17-09-2014, 64013 hectares as compared to the last year 23566 hectares. Higher area reported in Guntur districts reported 37095 hectares as compared to the same period last year 12094 hectares.
- At higher prices buyers like Stockists and Exporters reported inactive during the period. Exporters may active at lower price level in coming months.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Sep-14	24-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6600	Unch
LCA 334		7100	7100	Unch
Teja		9500	9500	Unch
No. 273		7800	7800	Unch
No. 5		7600	7600	Unch
Fatki		4500	4500	Unch
Byadgi		10000	10000	Unch
US 341		8600	8600	Unch
Denvor Delux		8600	8600	Unch
No. 12		Bedia(M.P.)	NA	9700
Indu 2070	NA		9500	-
Roshini	NA		9000	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	NA		10500	-
Teja(Khamam)	New Delhi	10900	10900	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9700	9700	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8400	8400	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	25-Sep-14	24-Sep-14	Change
Arrivals	Guntur(A.P.)	25000	30000	-5000
Off-take		15000	25000	-10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	--	--	--	--	--
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct -14	--	--	--	--
Nov -14	--	--	--	--
Dec -14	--	--	--	--

Spread	Oct-14	Nov-14	Dec-14
Basis	--	--	--
Sep -14	--	--	--
Oct -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.14	24.9.14	24.9.14	22.9.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Thursday.
- In Andhra Pradesh, Turmeric sowing as on 17-09-2014, 12088 hectares as compared to the last year 10128. Guntur district reported higher area 4227 hectares as compared to the last year 3288 hectares.
- Higher stocks with Stockists and Exporters in the domestic market put cap on Turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Sep-14	24-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	5900	Closed	-
Double polish finger		6300	Closed	-
Gattah (unpolished)		5200	Closed	-
Gattah (double polished)		5800	Closed	-
Finger	Erode(T.N.)	6100	6100	Unch
Gattah		5900	5900	Unch
Sellem		6200	6200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7700	7700	Unch
Rajpuri Medium		6900	6900	Unch
Desi Kadappa		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-Sep-14	24-Sep-14	Change
Arrivals	Nizamabad(A.P.)	700	Closed	-
Off-take		700	Closed	-
Arrivals	Erode(T.N.)	2000	2500	-500
Off-take		2000	2500	-500
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	70	5850	6028	5822	5940
Nov -14	26	5910	6038	5832	5946
Dec -14	-4	6000	6112	5902	5990

Contract	Volume	Change	OI	Change
Oct -14	12,105	12,040	13,380	13,335
Nov -14	4,615	-1,905	6,760	-6,280
Dec -14	820	-1,700	1,070	-5,130

Spread	Oct-14	Nov-14	Dec-14
Basis	-40		
Oct -14		6	
Nov -14			44

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.14	24.9.14	24.9.14	22.9.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	1322	0	1322	1322

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Thursday.
- Increasing supply as a result of availability of imported pepper in the upcountry market put pressure on prices.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices slipped further to \$11,700 a tonne (cf) for Europe and \$11,950 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Sep-14	24-Sep-14	Change
Ungarbled	Kochi(Ker.)	63900	63900	Unch
Garbled		66900	66900	Unch
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-Sep-14	24-Sep-14	Change
Arrivals	Kochi(Ker.)	35	21	14
Off-take		35	21	14
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	July-14	Aug-14	Sep-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.14	24.9.14	24.9.14	22.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- As result of higher production and carry forward stocks current year Jeera supply continues in the domestic market which pressurizes the prices at higher level, we expect it may further continue in the spot market.
- Buyers were reported unresponsive in the domestic market.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Sep-14	24-Sep-14	Change
Loose	Unjha(Guj.)	9500	9600	-100
NCDEX Quality		10500	10500	Unch
Poojari type /Machine Cut		10600	10600	Unch
Loose	Rajkot(Guj.)	9215	9300	-85
Loose	Jodhpur(Raj.)	9300	9500	-200
Ganesh	New Delhi	10400	10400	Unch
Poojari type / Machine Cut		11500	11500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-Sep-14	24-Sep-14	Change
Arrival	Unjha(Guj.)	6000	7000	-1000
Off-take		6000	7000	-1000
Arrival	Rajkot(Guj.)	650	487	163
Arrivals	Jodhpur(Raj.)	100	250	-150
Off-take		100	250	-150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	-50.00	10665.00	10705.00	10585.00	10610.00
Nov -14	-70.00	10775.00	10815.00	10685.00	10710.00
Dec -14	-95.00	10860.00	10895.00	10775.00	10800.00

Spread	Oct-14	Nov-14	Dec-14
Basis	90		
Oct -14		100	
Nov -14			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct -14	1,716	1,680	5,595	5,577
Nov -14	345	-1,494	1,332	-4,245
Dec -14	57	-474	378	-936

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.14	24.9.14	24.9.14	22.9.14
Jodhpur	27	0	27	27
Unjha	306	0	306	306

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom prices on Thursday.
- Higher production expectation current year added the bearish sentiment.
- Non-availability of exportable variety of capsules during the current period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		25-Sep-14	24-Sep-14	Change
Vandanmettu	Max price	959	991	-32
	Avg. Price	738	753	-15
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Sep-14	24-Sep-14	Change
Arrivals	Vandanmettu	84379	76748	7631
Off-take		82861	76748	6113

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	-1.90	889.00	895.90	882.50	886.20
Nov -14	+2.80	898.00	901.60	890.00	897.00
Dec -14	+1.50	906.00	914.40	895.00	908.00

Spread	Oct-14	Nov-14	Dec-14	--
Basis	-152.20			--
Aug-14		10.8		--
Sep-14			11	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct -14	995	658	1,507	1,390
Nov -14	284	-1,402	666	-803
Dec -14	72	-344	413	-257

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.9.14	24.9.14	24.9.14	24.9.14
Vandenmedu	2.20	0	2.20	2.20
T.N.(Bodi)	5.80	0	5.80	5.60

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Thursday.
- Coriander stocks were reported with Stockists and Farmers on expectation of higher prices. But, no buyers interested to buy above Rs.10,000/-qtl.
- In Rajasthan Coriander growing region good monsoon reported farmers likely to interest about pre sowing during the current period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Sep-14	24-Sep-14	Change
Badami	Guna (M.P.)	Closed	9200	-
Eagle		Closed	10200	-
Scooter		Closed	NA	-
Badami	Neemuch (M.P.)	Closed	9300	-
Eagle		Closed	10000	-
Scooter		Closed	10500	-
Eagle	Kota (Raj.)	Closed	9700	-
Badami		Closed	9400	-
Eagle	Ramganj (Raj.)	Closed	9500	-
Badami		Closed	9300	-
Scooter		Closed	NA	-
Eagle	Baran (Raj.)	Closed	9500	-
Badami		Closed	9200	-
Eagle	Bhawani (Raj.)	Closed	Closed	-
Badami		Closed	Closed	-
Scooter		Closed	Closed	-
Double Paroot		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	25-Sep-14	24-Sep-14	Change
Arrivals	Guna (M.P.)	Closed	700	-
Offtake		Closed	700	-
Arrivals	Neemuch (M.P.)	Closed	1600	-
Offtake		Closed	1600	-
Arrivals	Kota (Raj.)	Closed	4500	-
Offtake		Closed	4500	-
Arrivals	Ramganj (Raj.)	Closed	4000	-
Offtake		Closed	4000	-
Arrivals	Baran (Raj.)	Closed	2000	-
Offtake		Closed	2000	-
Arrivals	Bhawani (Raj.)	Closed	Closed	-
Offtake		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	117	11575	11740	11495	11710
Nov -14	91	11914	12087	11840	12037
Dec -14	90	12243	12400	12171	12369

Contract	Volume	Change	OI	Change
Oct -14	18,050	17,140	32,250	31,650
Nov -14	7,490	-6,340	23,940	-12,150
Dec -14	1,440	-4,600	5,980	-14,450

Spread	Oct-14	Nov-14	Dec-14	--
Basis	-2510			--
Oct -14		327		--
Nov -14			332	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.14	24.9.14	24.9.14	22.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	509	0	509	539
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.14	24.9.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.14	24.9.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14500	--
			Guntur		7400	--
			Local		--	--
			Mankattu		8200	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.14	24.9.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6800	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.