

**REDCHILLI**
**Fundamentals:**

- Continue Steady sentiment witnessed in Red Chilli market on Friday.
- Red Chilli crop in Madhya Pradesh reported well due to favorable weather condition. Picking activity likely to start after one month.
- At higher prices buyers like Stockists and Exporters reported inactive during the period. Exporters may active at lower price level in coming months.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Sep-14	25-Sep-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6600	Unch
LCA 334		7100	7100	Unch
Teja		9500	9500	Unch
No. 273		7800	7800	Unch
No. 5		7600	7600	Unch
Fatki		4500	4500	Unch
Byadgi		10000	10000	Unch
US 341		8600	8600	Unch
Denvor Delux		8600	8600	Unch
No. 12		Bedia(M.P.)	9700	NA
Indu 2070	9500		NA	--
Roshini	9000		NA	--
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	10500		NA	--
Teja(Khamam)	New Delhi	10900	10900	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9700	9700	Unch
LCA 334		8500	8500	Unch
Fatki		6500	6500	Unch
Packing		8400	8400	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-Sep-14	25-Sep-14	Change
Arrivals	Guntur(A.P.)	30000	25000	5000
Off-take		20000	15000	5000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Oct -14	--	--	--	--	--
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct -14	--	--	--	--
Nov -14	--	--	--	--
Dec -14	--	--	--	--

Spread	Oct-14	Nov-14	Dec-14
Basis	--	--	--
Sep -14	--	--	--
Oct -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.9.14	25.9.14	25.9.14	22.9.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric market on Friday.
- In Sangli market, higher stocks reported around 1.50 – 2.50 lakh bags. Farmers may hold their produce as prices moving at lower levels.
- No export demand reported in Sangli market only domestic buyers reported from Kolkata, Rajasthan, UP reported.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Sep-14	25-Sep-14	Change
Nizam quality	Nizamabad(A.P.)	5900	5900	Unch
Double polish finger		6300	6300	Unch
Gattah (unpolished)		4900	5200	-300
Gattah (double polished)		5800	5800	Unch
Finger	Erode(T.N.)	6100	6100	Unch
Gattah		5900	5900	Unch
Sellem		6200	6200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7500	7700	-200
Rajpuri Medium		6900	6900	Unch
Desi Kadappa		6300	6000	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-Sep-14	25-Sep-14	Change
Arrivals	Nizamabad(A.P.)	500	700	-200
Off-take		500	700	-200
Arrivals	Erode(T.N.)	2500	2000	500
Off-take		2500	2000	500
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	22	6000	6178	5996	6020
Nov -14	60	5972	6088	5972	6018
Dec -14	50	6000	6108	6000	6048

Contract	Volume	Change	OI	Change
Oct -14	7,270	7,220	10,935	10,925
Nov -14	2,610	2,545	8,855	8,800
Dec -14	585	-3,770	1,725	-10,045

Spread	Oct-14	Nov-14	Dec-14
Basis	-120		
Oct -14		-2	
Nov -14			30

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.9.14	25.9.14	25.9.14	22.9.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	1322	0	1322	1322

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Friday.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices slipped further to \$11,700 a tonne (cf) for Europe and \$11,950 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Sep-14	25-Sep-14	Change
Ungarbled	Kochi (Ker.)	63900	63900	Unch
Garbled		66900	66900	Unch
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-Sep-14	25-Sep-14	Change
Arrivals	Kochi (Ker.)	27	35	-8
Off-take		27	35	-8
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	July-14	Aug-14	Sep-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.9.14	25.9.14	25.9.14	22.9.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Friday.
- In Unjha mandi till now 60 - 70% new crop traded till now. Higher stocks reported in Unjha domestic market which pressurizes the prices.
- As per traders survey, farmers have huge amount of stocks which may release in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Sep-14	25-Sep-14	Change
Loose	Unjha(Guj.)	9500	9500	Unch
NCDEX Quality		10500	10500	Unch
Poojari type /Machine Cut		10600	10600	Unch
Loose	Rajkot(Guj.)	9250	9215	35
Loose	Jodhpur(Raj.)	9600	9300	300
Ganesh	New Delhi	10000	10400	-400
Poojari type / Machine Cut		11400	11500	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-Sep-14	25-Sep-14	Change
Arrival	Unjha (Guj.)	6000	6000	Unch
Off-take		6000	6000	Unch
Arrival	Rajkot(Guj.)	830	650	180
Arrivals	Jodhpur (Raj.)	250	100	150
Off-take		250	100	150

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	75.00	10525.00	10610.00	10515.00	10580.00
Nov -14	75.00	10630.00	10700.00	10610.00	10680.00
Dec -14	90.00	10790.00	10825.00	10775.00	10810.00

Spread	Oct-14	Nov-14	Dec-14
Basis	-80		
Oct -14		100	
Nov -14			130

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct -14	1,146	846	4,689	4,536
Nov -14	333	297	1,644	1,626
Dec -14	42	-1,083	558	-4,365

**NCDEX- STOCK POSITION**

Stocks	Demat 25.9.14	In-Process 25.9.14	Total 25.9.14	FED 22.9.14
Jodhpur	27	0	27	27
Unjha	306	0	306	306

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom prices on Friday.
- Lower arrivals in the domestic market supported the prices today.
- Stockists and Planters have good quality stocks reported.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Sep-14	25-Sep-14	Change
Vandanmettu	Max price	1042	959	83
	Avg. Price	764	738	26
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Sep-14	25-Sep-14	Change
Arrivals	Vandanmettu	60545	84379	-23834
Off-take		59955	82861	-22906

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	+27.70	849.80	881.80	849.80	877.40
Nov -14	+9.10	861.00	880.80	861.00	867.10
Dec -14	+19.60	874.00	892.00	874.00	889.90

Spread	Oct-14	Nov-14	Dec-14	--
Basis	-113.40			--
Aug-14		-10.3		--
Sep-14			22.8	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct -14	2,118	1,429	1,253	1,236
Nov -14	563	226	837	720
Dec -14	61	-1,320	491	-1,050

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.9.14	25.9.14	25.9.14	25.9.14
Vandenmedu	9.50	0	9.50	9.50
T.N.(Bodi)	6.90	0	6.90	6.90

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Normal demand reported from Masala millers and exporters during the period.
- Sources revealed that, Coriander seed demand may come from next month. Presently at current price level buyers were unresponsive in the domestic market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Sep-14	25-Sep-14	Change
Badami	Guna (M.P.)	8500	Closed	--
Eagle		9500	Closed	--
Scooter		NA	Closed	--
Badami	Neemuch (M.P.)	9200	Closed	--
Eagle		9800	Closed	--
Scooter		10500	Closed	--
Eagle	Kota (Raj.)	10000	Closed	--
Badami		9500	Closed	--
Eagle	Ramganj (Raj.)	9500	Closed	--
Badami		9300	Closed	--
Scooter		NA	Closed	--
Eagle	Baran (Raj.)	9500	Closed	--
Badami		9200	Closed	--
Eagle	Bhawani (Raj.)	9400	Closed	--
Badami		9300	Closed	--
Scooter		9700	Closed	--
Double Paroot		NA	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	26-Sep-14	25-Sep-14	Change
Arrivals	Guna (M.P.)	2000	Closed	--
Offtake		2000	Closed	--
Arrivals	Neemuch (M.P.)	1400	Closed	--
Offtake		1400	Closed	--
Arrivals	Kota (Raj.)	3000	Closed	--
Offtake		3000	Closed	--
Arrivals	Ramganj (Raj.)	4500	Closed	--
Offtake		4500	Closed	--
Arrivals	Baran (Raj.)	3000	Closed	--
Offtake		3000	Closed	--
Arrivals	Bhawani (Raj.)	400	Closed	--
Offtake		400	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	125	11800	11940	11715	11920
Nov -14	148	12130	12280	12050	12277
Dec -14	156	12445	12605	12366	12605

Contract	Volume	Change	OI	Change
Oct -14	23,400	23,070	20,920	20,850
Nov -14	11,350	10,440	32,460	32,080
Dec -14	1,740	-9,090	8,430	-19,130

Spread	Oct-14	Nov-14	Dec-14	--
Basis	-2420			--
Oct -14		357		--
Nov -14			328	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.9.14	25.9.14	25.9.14	22.9.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	509	0	509	539
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.14	25.9.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			53429	--
	Yellapura	Uttara Kannada			55559	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.14	25.9.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14600	14500
			Guntur		7400	7400
			Local		--	--
			Mankattu		8300	8200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.14	25.9.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6800

-- refers to Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.