

REDCHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli market on Tuesday.
- Normal crop damaged reported in Madhya Pradesh Khargone regions over all crop reported good condition.
- At higher prices buyers like Stockists and Exporters reported inactive during the period.
- In Madhya Pradesh picking activity likely to start after Diwali festival. Demand likely to increase when new crop enter the market.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|-------------|-----------|--------|
| Grade | Centre | 14-Oct-14 | 13-Oct-14 | Change |
| NCDEX Quality | Guntur(A.P.) | 6600 | 6600 | Unch |
| LCA 334 | | 7300 | 7300 | Unch |
| Teja | | 9500 | 9700 | -200 |
| No. 273 | | 7800 | 8000 | -200 |
| No. 5 | | 7800 | 7700 | 100 |
| Fatki | | 5000 | 5000 | Unch |
| Byadgi | | 10200 | 10000 | 200 |
| US 341 | | 8600 | 8700 | -100 |
| Denvor Delux | | 8600 | 8700 | -100 |
| No. 12 | | Bedia(M.P.) | 9800 | 9800 |
| Indu 2070 | 9000 | | 9000 | Unch |
| Roshini | 8200 | | 8200 | Unch |
| US 720(Without Stem) | NA | | NA | - |
| US 720(With Stem) | NA | | NA | - |
| Ganesh | 10500 | | 10500 | Unch |
| Teja(Khamam) | New Delhi | 10800 | 10800 | Unch |
| M.P. Maco Teja | | 10000 | 10000 | Unch |
| Pala 12 | | 9700 | 9700 | Unch |
| LCA 334 | | 8500 | 8500 | Unch |
| Fatki | | 6500 | 6500 | Unch |
| Packing | | 8400 | 8400 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 14-Oct-14 | 13-Oct-14 | Change |
| Arrivals | Guntur(A.P.) | 45000 | 50000 | -5000 |
| Off-take | | 25000 | 40000 | -15000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Oct -14 | -- | -- | -- | -- | -- |
| Nov -14 | -- | -- | -- | -- | -- |
| Dec -14 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Oct -14 | -- | -- | -- | -- |
| Nov -14 | -- | -- | -- | -- |
| Dec -14 | -- | -- | -- | -- |

| Spread | Oct-14 | Nov-14 | Dec-14 |
|---------|--------|--------|--------|
| Basis | -- | -- | -- |
| Oct -14 | -- | -- | -- |
| Nov -14 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 13.10.14 | 13.10.14 | 13.10.14 | 13.10.14 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Tuesday.
- Demand reported from North India in Nizamabad and Erode mandi during the period. Local traders received fresh demand from North India for the hybrid varieties.
- In Andhra Pradesh, Turmeric sowing as on dates 13065 hectares as compared to the last year 10240.
- Traders have ample quantity of stocks current period.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------------|-----------|-----------|--------|
| Grade | Centre | 14-Oct-14 | 13-Oct-14 | Change |
| Nizam quality | Nizamabad(A.P.) | 6000 | 6000 | Unch |
| Double polish finger | | 6300 | 6300 | Unch |
| Gattah (unpolished) | | 4900 | 4900 | Unch |
| Gattah (double polished) | | 5900 | 5900 | Unch |
| Finger | Erode(T.N.) | 6500 | 6500 | Unch |
| Gattah | | 6100 | 6100 | Unch |
| Sellem | | 6700 | 6700 | Unch |
| Rajpuri/Selam Finger | Sangli (Mah.) | 7900 | 7900 | Unch |
| Rajpuri Medium | | 7500 | 7500 | Unch |
| Desi Kadappa | | 6500 | 6500 | Unch |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 14-Oct-14 | 13-Oct-14 | Change |
| Arrivals | Nizamabad(A.P.) | 800 | 1000 | -200 |
| Off-take | | 800 | 1000 | -200 |
| Arrivals | Erode(T.N.) | 8000 | 6000 | 2000 |
| Off-take | | 8000 | 6000 | 2000 |
| Arrivals | Sangli (Mah.) | NA | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Oct -14 | 172 | 6300 | 6450 | 6278 | 6430 |
| Nov -14 | 128 | 6166 | 6310 | 6166 | 6288 |
| Dec -14 | 52 | 6152 | 6260 | 6144 | 6182 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Oct -14 | 2,125 | 655 | 4,595 | -1,375 |
| Nov -14 | 9,020 | 4,440 | 10,115 | -400 |
| Dec -14 | 2,415 | 1,280 | 5,065 | 310 |

| Spread | Oct-14 | Nov-14 | Dec-14 |
|---------|--------|--------|--------|
| Basis | -430 | | |
| Oct -14 | | -142 | |
| Nov -14 | | | -106 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|----------|------------|----------|----------|
| | 13.10.14 | 13.10.14 | 13.10.14 | 13.10.14 |
| Sangli | 90 | 0 | 90 | 90 |
| Erode | -- | -- | -- | -- |
| Nizamabad | 1552 | 0 | 1552 | 1552 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- Scarcity of supply in the domestic market supported the black pepper prices to go up.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices were at \$12,000 a tonne c&f for Europe and \$12,250 for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|-----------|-----------|--------|
| Grade | Centre | 14-Oct-14 | 13-Oct-14 | Change |
| Ungarbled | Kochi (Ker.) | 67800 | 67800 | Unch |
| Garbled | | 70800 | 70800 | Unch |
| Unpolished | New Delhi | 78000 | 78000 | Unch |
| Number 11.5 | | NA | NA | - |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 14-Oct-14 | 13-Oct-14 | Change |
| Arrivals | Kochi (Ker.) | NA | NA | - |
| Off-take | | NA | NA | - |
| Arrivals | New Delhi | NA | NA | - |
| Off-take | | NA | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | July-14 | Aug-14 | Sep-14 | --- |
|--------|---------|--------|--------|-----|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 13.10.14 | 13.10.14 | 13.10.14 | 13.10.14 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Tuesday.
- Buyers likely to prefer for higher buying at lower prices level.
- In Unjha mandi till now 65 - 70% new crop traded till now. Higher stocks reported in Unjha domestic market which pressurizes the prices.

| Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 14-Oct-14 | 13-Oct-14 | Change |
| Loose | Unjha(Guj.) | 9700 | 9600 | 100 |
| NCDEX Quality | | 10500 | 10500 | Unch |
| Poojari type /Machine Cut | | 10600 | 10600 | Unch |
| Loose | Rajkot(Guj.) | 9500 | 9450 | 50 |
| Loose | Jodhpur(Raj.) | 9700 | 9500 | 200 |
| Ganesh | New Delhi | 10400 | 10400 | Unch |
| Poojari type / Machine Cut | | 11700 | 11600 | 100 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 14-Oct-14 | 13-Oct-14 | Change |
| Arrival | Unjha(Guj.) | 10000 | 10000 | Unch |
| Off-take | | 10000 | 10000 | Unch |
| Arrival | Rajkot(Guj.) | 660 | 1020 | -360 |
| Arrivals | Jodhpur(Raj.) | 250 | 500 | -250 |
| Off-take | | 250 | 500 | -250 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Oct -14 | 245.00 | 10585.00 | 10900.00 | 10585.00 | 10870.00 |
| Nov -14 | 240.00 | 10700.00 | 10990.00 | 10700.00 | 10980.00 |
| Dec -14 | 225.00 | 10890.00 | 11130.00 | 10890.00 | 11110.00 |

| Spread | Oct-14 | Nov-14 | Dec-14 |
|---------|--------|--------|--------|
| Basis | -370 | | |
| Oct -14 | | 110 | |
| Nov -14 | | | 130 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct -14 | 366 | -639 | 321 | -369 |
| Nov -14 | 3,348 | 1,437 | 5,079 | -15 |
| Dec -14 | 561 | 261 | 1,140 | 51 |

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 13.10.14 | 13.10.14 | 13.10.14 | 13.10.14 |
| Jodhpur | 6 | 0 | 6 | 6 |
| Unjha | 306 | 0 | 306 | 306 |

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- New crop arrivals continue in the domestic market. Total arrivals during the season that began on August 1 stood at 3,225 tonnes against 4,382 tonnes during the same period a year ago. Sales were 3,154 tonnes against 4,189 tonnes.
- Supply of 8mm bold continued to remain thin. Many were busy covering for the Diwali demand.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--------------------------------------|------------|-----------|-----------|--------|
| Auction Price | | 14-Oct-14 | 13-Oct-14 | Change |
| Kochi | Max price | 1047 | 907 | 140 |
| | Avg. Price | 761 | 728 | 33 |
| New Delhi | Medium | 630 | 630 | Unch |
| | 6.5 (Bold) | 670 | 670 | Unch |
| | 7 (Bold) | 770 | 760 | 10 |
| | 7.5 (Bold) | 870 | 860 | 10 |
| | 8 (Bold) | 970 | 960 | 10 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 14-Oct-14 | 13-Oct-14 | Change |
| Arrivals | Kochi | 112447 | 54980 | 57467 |
| Off-take | | 112447 | 54027 | 58420 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Oct -14 | +11.60 | 885.10 | 909.00 | 885.10 | 899.90 |
| Nov -14 | -12.50 | 841.60 | 844.00 | 832.30 | 833.30 |
| Dec -14 | -11.00 | 849.00 | 849.00 | 839.10 | 839.10 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct -14 | 148 | 126 | 106 | -122 |
| Nov -14 | 989 | 178 | 1,366 | 48 |
| Dec -14 | 159 | 81 | 577 | 19 |

| Spread | Oct-14 | Nov-14 | Dec-14 | -- |
|---------|---------|--------|--------|----|
| Basis | -138.90 | | | -- |
| Oct -14 | | -66.6 | | -- |
| Nov -14 | | | 5.8 | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|----------|
| | 13.10.14 | 13.10.14 | 13.10.14 | 13.10.14 |
| Vandenmedu | 12.00 | 0 | 12.00 | 12.00 |
| T.N.(Bodi) | 10.20 | 0 | 10.20 | 10.20 |

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Tuesday.
- Buyers were reported active in the spot market at lower prices level.
- Coriander all India stocks reported around 40 lakh bags current year as compared to the last year same period 60 lakh bags.
- We expect in Madhya Pradesh, Gujarat and Rajasthan Coriander growing belt good monsoon reported current year, farmers may go for early sowing.

| Coriander Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|-----------|-----------|--------|
| Grade | Centre | 14-Oct-14 | 13-Oct-14 | Change |
| Badami | Guna (M.P.) | 8800 | 8800 | Unch |
| Eagle | | 9800 | 9800 | Unch |
| Scooter | | NA | NA | - |
| Badami | Neemuch (M.P.) | 9300 | 9300 | Unch |
| Eagle | | 10000 | 9500 | 500 |
| Scooter | | 10500 | 10300 | 200 |
| Eagle | Kota (Raj.) | 10000 | 10000 | Unch |
| Badami | | 9500 | 9500 | Unch |
| Eagle | Ramganj (Raj.) | 9000 | 9000 | Unch |
| Badami | | 8800 | 8800 | Unch |
| Scooter | | NA | NA | - |
| Eagle | Baran (Raj.) | 9600 | 9600 | Unch |
| Badami | | 9300 | 9300 | Unch |
| Eagle | Bhawani (Raj.) | 9300 | 9300 | Unch |
| Badami | | 9000 | 9000 | Unch |
| Scooter | | 9600 | 9600 | Unch |
| Double Parrot | | NA | NA | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 14-Oct-14 | 13-Oct-14 | Change |
| Arrivals | Guna (M.P.) | 1000 | 1200 | -200 |
| Offtake | | 1000 | 1200 | -200 |
| Arrivals | Neemuch (M.P.) | 1000 | 2000 | -1000 |
| Offtake | | 1000 | 2000 | -1000 |
| Arrivals | Kota (Raj.) | 4000 | 4000 | Unch |
| Offtake | | 4000 | 4000 | Unch |
| Arrivals | Ramganj (Raj.) | 4000 | 6500 | -2500 |
| Offtake | | 4000 | 6500 | -2500 |
| Arrivals | Baran (Raj.) | 2000 | 2200 | -200 |
| Offtake | | 2000 | 2200 | -200 |
| Arrivals | Bhawani (Raj.) | 250 | 500 | -250 |
| Offtake | | 250 | 500 | -250 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Oct -14 | 119 | 11818 | 11985 | 11801 | 11879 |
| Nov -14 | 95 | 12200 | 12428 | 12190 | 12276 |
| Dec -14 | 86 | 12610 | 12808 | 12604 | 12676 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Oct -14 | 900 | -4,100 | 1,460 | -630 |
| Nov -14 | 19,280 | 2,310 | 33,290 | -820 |
| Dec -14 | 5,680 | -3,620 | 19,850 | 570 |

| Spread | Oct-14 | Nov-14 | Dec-14 | -- |
|---------|--------|--------|--------|----|
| Basis | -1879 | | | -- |
| Oct -14 | | 397 | | -- |
| Nov -14 | | | 400 | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 13.10.14 | 13.10.14 | 13.10.14 | 13.10.14 |
| Baran | -- | -- | -- | -- |
| Guna | -- | -- | -- | -- |
| Kota | 369 | 0 | 369 | 399 |
| Ramganj | 10 | 0 | 10 | 10 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|----------|
| | | | | | Date | |
| | | | | | 14.10.14 | 13.10.14 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | 40000 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 48000 | 48000 |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | 58511 | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 14.10.14 | 13.10.14 |
| Dry Chillies | Bangalore | Bangalore | Byadgi | Average | 15000 | 14600 |
| | | | Guntur | | 7500 | 8200 |
| | | | Local | | -- | -- |
| | | | Mankattu | | -- | 8500 |
| | Karkala | Udupi | Byadgi | Other | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | 13600 | 13600 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 14.10.14 | 13.10.14 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 7300 | 6800 |

-- refers to Not Available

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