

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chiili market on Wednesday.
- Exporters demand found in the domestic market for major exportable varieties. During the September month higher export quantity reported as compared to the August month.
- In Madhya Pradesh picking activity likely to start after Diwali festival. Demand likely to increase when new crop enter the market.

Red Chilli Spot Market Prices: (Rs/Qtl)							
Grade	Centre	15-Oct-14	14-Oct-14	Change			
NCDEX Quality		6700	6600	100			
LCA 334		7300	7300	Unch			
Teja]	9600	9500	100			
No. 273		7800	7800	Unch			
No. 5	Guntur(A.P.)	7500	7800	-300			
Fatki		5000	5000	Unch			
Byadgi		10000	10200	-200			
US 341		8600	8600	Unch			
Denvor Delux		8600	8600	Unch			
No. 12	Bedia(M.P.)	9800	9800	Unch			
Indu 2070		9000	9000	Unch			
Roshini		8200	8200	Unch			
US 720 (Without Stem)		NA	NA				
US 720 (With Stem)		NA	NA				
Ganesh		10500	10500	Unch			
Teja (Khamam)		10800	10800	Unch			
M.P. Maco Teja		10000	10000	Unch			
Pala 12	New Delhi	9600	9700	-100			
LCA 334	New Deini	8300	8500	-200			
Fatki		6500	6500	Unch			
Packing		8300	8400	-100			
Ar	Arrivals & Off-take in bags (1 bag = 45 Kg)						
Parameter	Centre	15-Oct-14	14-Oct-14	Change			
Arrivals	Comton(A.D.)	40000	45000	-5000			
Off-take	Guntur(A.P.)	35000	25000	10000			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -14					
Nov -14					
Dec -14					

Contract	Volume	Change	OI	Change
Oct -14			-	
Nov -14				
Dec -14				

Spread	Oct-14	Nov-14	Dec-14
Basis			
Oct -14			
Nov -14			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.10.14	13.10.14	13.10.14	13.10.14
Guntur				



TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Demand reported from North India in Nizamabad and Erode mandi during the period. Local traders received fresh demand from North India for the hybrid varieties.
- In Andhra Pradesh, Turmeric sowing as on dates 13065 hectares as compared to the last year 10240.
- Traders have ample quantity of stocks current period.

Turmeric Spot Market Prices: (Rs/QtI)							
Grade	Centre	15-Oct-14	14-Oct-14	Change			
Nizam quality		6200	6000	200			
Double polish finger	Nizamabad(A.P.)	6700	6300	400			
Gattah (unpolished)	Nizailiabau(A.P.)	5200	4900	300			
Gattah (double polished)		6200	5900	300			
Finger		6500	6500	Unch			
Gattah	Erode(T.N.)	6100	6100	Unch			
Sellem		6700	6700	Unch			
Rajpuri/Selam Finger		7900	7900	Unch			
Rajpuri Medium	Sangli(Mah.)	7500	7500	Unch			
Desi Kadappa		6500	6500	Unch			
Arrival	& Off-take in bags (1 bag = 7	75 Kg)					
Parameter	Centre	15-Oct-14	14-Oct-14	Change			
Arrivals	Nizamahad(A B)	5000	800	4200			
Off-take	Nizamabad(A.P.)	5000	800	4200			
Arrivals	Frado/T N)	8000	8000	Unch			
Off-take	Erode(T.N.)	8000	8000	Unch			
Arrivals	Sangli(Mah.)	NA	NA	-			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -14				-	
Nov -14				1	
Dec -14				-	

Contract	Volume	Change	OI	Change
Oct -14		-	1	1
Nov -14		-	1	1
Dec -14				

Spread	Oct-14	Nov-14	Dec-14
Basis			
Oct -14			
Nov -14			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

	Stocks	Demat	In- Process	Total	FED
-		13.10.14	13.10.14	13.10.14	13.10.14
	Sangli	90	0	90	90
	Erode				
	Nizamabad	1552	0	1552	1552



BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- Scarcity of supply in the domestic market supported the black pepper prices to go up.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices were at \$12,000 a tonne c&f for Europe and \$12,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)							
Grade	Grade Centre 15-Oct-14 14-Oct-14 Change						
Ungarbled	Kochi (Kor)	67800	67800	Unch			
Garbled	Kochi (Ker.)	70800	70800	Unch			
Unpolished	New Delhi	77000	78000	-1000			
Number 11.5		NA	NA				
	Arrivals	& Off-take in Tonnes-					
Parameter	Centre	15-Oct-14	14-Oct-14	Change			
Arrivals	Kochi (Kor)	NA	NA				
Off-take	Kochi (Ker.)	NA	NA				
Arrivals	New Delhi	NA	NA				
Off-take	New Deini	NA	NA				

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change OI		Change
			-	1
	1	-	1	-
	-	1	1	

Spread	July-14	Aug-14	Sep-14	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION**

Stocks	Demat	In-Process	Total	FED	
	13.10.14	13.10.14	13.10.14	13.10.14	
Calicut					
Kochi					



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Buyers likely to prefer for higher buying at lower prices level.
- In Unjha mandi till now 65 70% new crop traded till now. Higher stocks reported in Unjha domestic market which pressurizes the prices.

Cumin Se	Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)							
Grade	Centre	15-Oct-14	14-Oct-14	Change				
Loose		9600	9700	-100				
NCDEX Quality	Unjha (Guj.)	10500	10500	Unch				
Poojari type /Machine Cut		10600	10600	Unch				
Loose	Rajkot (Guj.)	Closed	9500					
Loose	Jodhpur (Raj.)	9800	9700	100				
Ganesh	New Delhi	10700	10400	300				
Poojari type / Machine Cut	New Dellii	11800	11700	100				
Arriva	II & Off-take in bags (1 I	bag = 55 kg)						
Parameter	Centre	15-Oct-14	14-Oct-14	Change				
Arrival	Unjha (Guj.)	15000	10000	5000				
Off-take	Onjna (Guj.)	15000	10000	5000				
Arrival	Rajkot (Guj.)	Closed	660	-				
Arrivals	lodbour (Poi)	250	250	Unch				
Off-take	Jodhpur (Raj.)	250	250	Unch				

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -14					
Nov -14		1		1	
Dec -14		1		1	

Spread	Oct-14	Nov-14	Dec-14
Basis			
Oct -14			-
Nov -14			-
		_	

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Oct -14				
Nov -14			-	
Dec -14				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	13.10.14	13.10.14	13.10.14	13.10.14
Jodhpur	6	0	6	6
Unjha	306	0	306	306



CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- New crop arrivals continue in the domestic market. Total arrivals during the season that began on August 1 stood at 3,225 tonnes against 4,382 tonnes during the same period a year ago. Sales were 3,154 tonnes against 4,189 tonnes.
- Supply of 8mm bold continued to remain thin. Many were busy covering for the Diwali demand.

Cardamom Spot Market Prices: (Rs/Kg)						
Auctio	n Price	15-Oct-14	14-Oct-14	Change		
Kumily	Max price	1004	1047	-43		
Kumily	Avg. Price	741.26	761	- 19.74		
	Medium	630	630	Unch		
	6.5 (Bold)	670	670	Unch		
New Delhi	7 (Bold)	770	770	Unch		
	7.5 (Bold)	870	870	Unch		
	8 (Bold)	970	970	Unch		
	Ar	rival & Off-take in Kg				
Parameter	Centre	15-Oct-14	14-Oct-14	Change		
Arrivals	Kumily	114225	112447	1778		
Off-take	Kumily	114225	112447	1778		

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	Spread	Oct-14	Nov-14	Dec-14	
Oct -14	-					Basis				
Nov -14						Oct -14				
Dec -14						Nov -14				
1			1			1107-14				

Contract	Volume	Change	OI	Change
Oct -14				
Nov -14				
Dec -14				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

	Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
_		13.10.14	13.10.14	13.10.14	13.10.14
	Vandenmedu	12.00	0	12.00	12.00
	T.N.(Bodi)	10.20	0	10.20	10.20



CORIANDER SEED

Fundamentals:

- Mostly firm sentiment witnessed in Coriander market on Wednesday.
- Buyers were reported active in the spot market at lower prices level.
- Coriander all India stocks reported around 40 lakh bags current year as compared to the last year same period 60 lakh bags.
- We expect in Madhya Pradesh, Gujarat and Rajasthan Coriander growing belt good monsoon reported current year, farmers may go for early sowing.

Coriander Spot Market Prices: (Rs/Qtl)						
Grade	Centre	15-Oct-14	14-Oct-14	Change		
Badami		9000	8800	200		
Eagle	Guna (M.P.)	10000	9800	200		
Scooter		NA	NA	-		
Badami		9300	9300	Unch		
Eagle	Neemuch (M.P.)	10000	10000	Unch		
Scooter		10600	10500	100		
Eagle	Kata (Bai)	9800	10000	-200		
Badami	Kota (Raj.)	9500	9500	Unch		
Eagle		9300	9000	300		
Badami	Ramganj (Raj.)	9000	8800	200		
Scooter		NA	NA	-		
Eagle	Baran (Raj.)	9800	9600	200		
Badami	Baran (Naj.)	9500	9300	200		
Eagle		9500	9300	200		
Badami	Bhawani (Raj.)	9200	9000	200		
Scooter		9800	9600	200		
Double Parrot		NA	NA	-		
	Arrival & Off-take in	bags (1 bag = 40 kg	1)			
	Centre	15-Oct-14	14-Oct-14	Change		
Arrivals	Guna (M.P.)	800	1000	-200		
Offtake	Odila (M.i)	800	1000	-200		
Arrivals	Neemuch (M.P.)	1800	1000	800		
Offtake	Neemach (M.i .)	1800	1000	800		
Arrivals	Kota (Raj.)	3000	4000	-1000		
Offtake	Nota (Naj.)	3000	4000	-1000		
Arrivals	Ramganj (Raj.)	3500	4000	-500		
Offtake	Kaniyanj (Kaj.)	3500	4000	-500		
Arrivals	Baran (Raj.)	2500	2000	500		
Offtake	Daran (Naj.)	2500	2000	500		
Arrivals	Bhawani (Raj.)	300	250	50		
Offtake	Dilawalii (Kaj.)	300	250	50		



Spices-Daily-Fundamental-Report 16 Oct, 2014

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -14					
Nov -14					
Dec -14					

Contract	Volume	Change	OI	Change
Oct -14				
Nov -14				
Dec -14				

Spread	Oct-14	Nov-14	Dec-14	
Basis				
Oct -14				
Nov -14				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.10.14	13.10.14	13.10.14	13.10.14
Baran		-		
Guna				
Kota	369	0	369	399
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA						
				-	Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Da	te
					15.10.14	14.10.14
Black Pepper	Belthangadi Gonikoppal Karkala Mangalore Sirsi Yellapura	Dakshina Kannada Kodagu Udupi Dakshina Kannada Uttara Kannada Uttara Kannada	Other	Average	 40000 62106 	 48000 58511
				_	Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					15.10.14	14.10.14
			Byadgi		15000	15000
	Bangalore	Bangalore	Guntur		7500	7500
Dry Chilies	Barigaiore	Bangalore	Local	Average		
,			Mankattu		8100	
	Karkala	Udupi Dakabina Kannada	Byadgi			42000
	Mangalore	Dakshina Kannada	Other			13600
				-	Wodai Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					15.10.14	14.10.14
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	7300	7300

⁻⁻ refers to Not Available

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