

**REDCHILLI**
**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Thursday.
- Exporters demand found in the domestic market for major exportable varieties. During the September month higher export quantity reported as compared to the August month.
- In Madhya Pradesh picking activity likely to start after Diwali festival. Demand likely to increase when new crop enter the market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Oct-14	15-Oct-14	Change
NCDEX Quality	Guntur(A.P.)	6700	6700	Unch
LCA 334		7300	7300	Unch
Teja		9600	9600	Unch
No. 273		7800	7800	Unch
No. 5		7500	7500	Unch
Fatki		5000	5000	Unch
Byadgi		10000	10000	Unch
US 341		8600	8600	Unch
Denvor Delux		8600	8600	Unch
No. 12		Bedia(M.P.)	9800	9800
Indu 2070	9000		9000	Unch
Roshini	8200		8200	Unch
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	10500		10500	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9600	9600	Unch
LCA 334		8300	8300	Unch
Fatki		6500	6500	Unch
Packing		8300	8300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Oct-14	15-Oct-14	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		25000	35000	-10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	204	10486	10486	10486	10486
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct -14	5	5	5	5
Nov -14	--	--	--	--
Dec -14	--	--	--	--

Spread	Oct-14	Nov-14	Dec-14
Basis	-986	--	--
Oct -14	--	--	--
Nov -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.10.14	14.10.14	14.10.14	13.10.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Thursday.
- Demand reported from North India in Nizamabad and Erode mandi during the period. Local traders received fresh demand from North India for the hybrid varieties.
- In Andhra Pradesh, Turmeric sowing as on dates 13065 hectares as compared to the last year 10240.
- Traders have ample quantity of stocks current period.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Oct-14	15-Oct-14	Change
Nizam quality	Nizamabad(A.P.)	6200	6200	Unch
Double polish finger		6700	6700	Unch
Gattah (unpolished)		5200	5200	Unch
Gattah (double polished)		6200	6200	Unch
Finger	Erode(T.N.)	6500	6500	Unch
Gattah		6100	6100	Unch
Sellem		6700	6700	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7900	7900	Unch
Rajpuri Medium		7500	7500	Unch
Desi Kadappa		6500	6500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Oct-14	15-Oct-14	Change
Arrivals	Nizamabad(A.P.)	4500	5000	-500
Off-take		4500	5000	-500
Arrivals	Erode(T.N.)	10000	8000	2000
Off-take		10000	8000	2000
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	-100	6530	6530	6302	6302
Nov -14	-110	6250	6330	6102	6158
Dec -14	-152	6232	6232	6012	6040

Contract	Volume	Change	OI	Change
Oct -14	2,800	675	2,555	-2,040
Nov -14	8,410	-610	9,615	-500
Dec -14	2,785	370	5,155	90

Spread	Oct-14	Nov-14	Dec-14
Basis	-102		
Oct -14		-144	
Nov -14			-118

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.10.14	14.10.14	14.10.14	13.10.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	1552	0	1552	1552

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Thursday.
- Scarcity of supply in the domestic market supported the black pepper prices to go up.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices were at \$12,000 a tonne c&f for Europe and \$12,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Oct-14	15-Oct-14	Change
Ungarbled	Kochi (Ker.)	67800	67800	Unch
Garbled		70800	70800	Unch
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Oct-14	15-Oct-14	Change
Arrivals	Kochi (Ker.)	NA	NA	--
Off-take		NA	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.10.14	14.10.14	14.10.14	13.10.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mostly steady sentiment witnessed in Jeera market on Thursday.
- Buyers likely to prefer for higher buying at lower prices level.
- In Unjha mandi till now 65 - 70% new crop traded till now. Higher stocks reported in Unjha domestic market which pressurizes the prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Oct-14	15-Oct-14	Change
Loose	Unjha (Guj.)	9700	9700	Unch
NCDEX Quality		10500	10500	Unch
Poojari type /Machine Cut		10600	10600	Unch
Loose	Rajkot (Guj.)	9510	Closed	--
Loose	Jodhpur (Raj.)	9700	9800	-100
Ganesh	New Delhi	10700	10700	Unch
Poojari type / Machine Cut		11800	11800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Oct-14	15-Oct-14	Change
Arrival	Unjha (Guj.)	12000	15000	-3000
Off-take		12000	15000	-3000
Arrival	Rajkot (Guj.)	1320	Closed	--
Arrivals	Jodhpur (Raj.)	150	250	-100
Off-take		150	250	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	20.00	10780.00	10920.00	10780.00	10920
Nov -14	-30.00	10935.00	11030.00	10850.00	10935
Dec -14	-25.00	11100.00	11150.00	11000.00	11080

Spread	Oct-14	Nov-14	Dec-14
Basis	-420		
Oct -14		15	
Nov -14			145

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct -14	186	-180	153	-168
Nov -14	2,271	-1,077	5,121	42
Dec -14	423	-138	1,173	33

**NCDEX- STOCK POSITION**

Stocks	Demat 14.10.14	In-Process 14.10.14	Total 14.10.14	FED 13.10.14
Jodhpur	6	0	6	6
Unjha	306	0	306	306

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- New crop arrivals continue in the domestic market. Total arrivals during the season that began on August 1 stood at 3,225 tonnes against 4,382 tonnes during the same period a year ago. Sales were 3,154 tonnes against 4,189 tonnes.
- Supply of 8mm bold continued to remain thin. Many were busy covering for the Diwali demand.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		16-Oct-14	15-Oct-14	Change
Nedumkandam	Max price	906	1004	-98
	Avg. Price	740.31	741	-1
New Delhi	Medium	640	630	10
	6.5 (Bold)	670	670	Unch
	7 (Bold)	770	770	Unch
	7.5 (Bold)	870	870	Unch
	8 (Bold)	970	970	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Oct-14	15-Oct-14	Change
Arrivals	Nedumkandam	109161	114225	-5064
Off-take		108297	114225	-5928

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-6.90	833.00	836.90	825.00	829.60
Dec -14	-5.40	839.40	841.50	830.10	835.60
Jan -15	-9.60	843.20	845.60	843.00	845.60

Spread	Nov-14	Dec-14	Jan-15	--
Basis	-89.29			--
Nov -14		6		--
Dec -14			10	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	1,229	1,081	1,296	1,190
Dec -14	177	-812	551	-815
Jan -15	20	-139	41	-536

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.10.14	14.10.14	14.10.14	13.10.14
Vandenmedu	12.00	0	12.00	12.00
T.N.(Bodi)	10.20	0	10.20	10.20

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- At higher levels no buyers reported unresponsive in the spot market.
- Coriander all India stocks reported around 40 lakh bags current year as compared to the last year same period 60 lakh bags.
- In Madhya Pradesh, Gujarat and Rajasthan Coriander growing belt good monsoon reported current year, farmers likely to go for early sowing.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Oct-14	15-Oct-14	Change
Badami	Guna (M.P.)	9000	9000	Unch
Eagle		9800	10000	-200
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9200	9300	-100
Eagle		9800	10000	-200
Scooter		10600	10600	Unch
Eagle	Kota (Raj.)	9700	9800	-100
Badami		9200	9500	-300
Eagle	Ramganj (Raj.)	9300	9300	Unch
Badami		9000	9000	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	9800	9800	Unch
Badami		9500	9500	Unch
Eagle	Bhawani (Raj.)	9500	9500	Unch
Badami		9200	9200	Unch
Scooter		9800	9800	Unch
Double Parrot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	16-Oct-14	15-Oct-14	Change
Arrivals	Guna (M.P.)	1200	800	400
Offtake		1200	800	400
Arrivals	Neemuch (M.P.)	1500	1800	-300
Offtake		1500	1800	-300
Arrivals	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj (Raj.)	4500	3500	1000
Offtake		4500	3500	1000
Arrivals	Baran (Raj.)	2000	2500	-500
Offtake		2000	2500	-500
Arrivals	Bhawani (Raj.)	200	300	-100
Offtake		200	300	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	-122	11870	11870	11731	11731
Nov -14	-138	12282	12330	12130	12135
Dec -14	-193	12723	12723	12478	12478

Contract	Volume	Change	OI	Change
Oct -14	570	-330	1,290	-170
Nov -14	10,500	-8,780	32,630	-660
Dec -14	4,600	-1,080	20,090	240

Spread	Oct-14	Nov-14	Dec-14	--
Basis	-2031			--
Oct -14		404		--
Nov -14			343	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.10.14	14.10.14	14.10.14	13.10.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	379	0	379	399
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.14	15.10.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	62106
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.14	15.10.14
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		7200	7500
			Local		--	--
			Mankattu		7800	8100
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.14	15.10.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7300

-- refers to Not Available

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