

REDCHILLI

Fundamentals:

- Mostly stable sentiment witnessed in Red Chilli market on Friday.
- Buyers reported unresponsive in the domestic market. As per trade sources, demand likely to come after new crop enter the market.
- In Madhya Pradesh picking activity likely to start after Diwali festival. Demand likely to increase when new crop enter the market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Oct-14	16-Oct-14	Change
NCDEX Quality	Guntur(A.P.)	6900	6700	200
LCA 334		7400	7300	100
Teja		9500	9600	-100
No. 273		7700	7800	-100
No. 5		7500	7500	Unch
Fatki		4500	5000	-500
Byadgi		10000	10000	Unch
US 341		8600	8600	Unch
Denvor Delux		8600	8600	Unch
No. 12		Bedia(M.P.)	9800	9800
Indu 2070	9000		9000	Unch
Roshini	8200		8200	Unch
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	10500		10500	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9600	9600	Unch
LCA 334		8300	8300	Unch
Fatki		6500	6500	Unch
Packing		8300	8300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Oct-14	16-Oct-14	Change
Arrivals	Guntur(A.P.)	20000	30000	-10000
Off-take		15000	25000	-10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	--	--	--	--	--
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct -14	--	--	--	--
Nov -14	--	--	--	--
Dec -14	--	--	--	--

Spread	Oct-14	Nov-14	Dec-14
Basis	--	--	--
Oct -14	--	--	--
Nov -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.10.14	16.10.14	16.10.14	13.10.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- Huge quantity inventory reported and pressurize the prices at higher levels.
- Currently stocks reported in Nizamabad mandi around 55000 MT, in Erode mandi around 105000 MT.
- In Andhra Pradesh, Turmeric sowing as on dates 13065 hectares as compared to the last year 10240.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Oct-14	16-Oct-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6200	-100
Double polish finger		6400	6700	-300
Gattah (unpolished)		5500	5200	300
Gattah (double polished)		6000	6200	-200
Finger	Erode(T.N.)	6400	6500	-100
Gattah		6000	6100	-100
Sellem		6600	6700	-100
Rajpuri/Selam Finger	Sangli(Mah.)	7900	7900	Unch
Rajpuri Medium		7500	7500	Unch
Desi Kadappa		6500	6500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Oct-14	16-Oct-14	Change
Arrivals	Nizamabad(A.P.)	5000	4500	500
Off-take		5000	4500	500
Arrivals	Erode(T.N.)	12000	10000	2000
Off-take		12000	10000	2000
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	-90	6320	6400	6250	6250
Nov -14	-120	6162	6198	6010	6056
Dec -14	-100	6066	6092	5948	5968

Contract	Volume	Change	OI	Change
Oct -14	2,725	-75	240	-2,315
Nov -14	6,760	-1,650	9,325	-290
Dec -14	1,895	-890	5,225	70

Spread	Oct-14	Nov-14	Dec-14
Basis	-150		
Oct -14		-194	
Nov -14			-88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.10.14	16.10.14	16.10.14	13.10.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	1592	0	1592	1552

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Friday.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices were at \$12,000 a tonne c&f for Europe and \$12,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Oct-14	16-Oct-14	Change
Ungarbled	Kochi (Ker.)	67500	67800	-300
Garbled		70500	70800	-300
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Oct-14	16-Oct-14	Change
Arrivals	Kochi (Ker.)	12	NA	--
Off-take		12	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.10.14	16.10.14	16.10.14	13.10.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Friday.
- In Unjha mandi, currently around 15 – 18 lakh bags stocks reported.
- As per traders survey, farmers have huge amount of stocks which may release in coming days. We expect due to good monsoon in Gujarat sowing may occur on time.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Oct-14	16-Oct-14	Change
Loose	Unjha(Guj.)	9700	9700	Unch
NCDEX Quality		10500	10500	Unch
Poojari type /Machine Cut		10600	10600	Unch
Loose	Rajkot(Guj.)	9530	9510	20
Loose	Jodhpur(Raj.)	9600	9700	-100
Ganesh	New Delhi	10700	10700	Unch
Poojari type / Machine Cut		11800	11800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Oct-14	16-Oct-14	Change
Arrival	Unjha(Guj.)	10000	12000	-2000
Off-take		10000	12000	-2000
Arrival	Rajkot(Guj.)	670	1320	-650
Arrivals	Jodhpur(Raj.)	150	150	Unch
Off-take		150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	40.00	10920.00	10930.00	10880.00	10920.00
Nov -14	15.00	10935.00	11050.00	10920.00	10950.00
Dec -14	-10.00	11110.00	11185.00	11060.00	11090.00

Spread	Oct-14	Nov-14	Dec-14
Basis	-420		
Oct -14		30	
Nov -14			140

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct -14	84	-102	87	-66
Nov -14	2,055	-216	4,905	-216
Dec -14	339	-84	1,215	42

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.10.14	16.10.14	16.10.14	13.10.14
Jodhpur	6	0	6	6
Unjha	306	0	306	306

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Friday.
- New crop arrivals continue in the domestic market. Total arrivals during the season that began on August 1 stood at 3,225 tonnes against 4,382 tonnes during the same period a year ago. Sales were 3,154 tonnes against 4,189 tonnes.
- Supply of 8mm bold continued to remain thin. Many were busy covering for the Diwali demand.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Oct-14	16-Oct-14	Change
Vandanmettu	Max price	938	906	32
	Avg. Price	739	740	1
New Delhi	Medium	640	640	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	770	770	Unch
	7.5 (Bold)	870	870	Unch
	8 (Bold)	970	970	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Oct-14	16-Oct-14	Change
Arrivals	Vandanmettu	89523	109161	-19638
Off-take		85170	108297	-23127

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-7.10	833.00	833.00	821.30	823.50
Dec -14	-6.60	835.80	838.00	828.90	830.00
Jan -15	-0.30	835.10	844.20	835.10	844.00

Spread	Nov-14	Dec-14	Jan-15	--
Basis	-84.78			--
Nov -14		6.5		--
Dec -14			14	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	876	-353	1,366	70
Dec -14	92	-85	572	21
Jan -15	10	-10	42	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.10.14	16.10.14	16.10.14	14.10.14
Vandenmedu	16.08	0	16.08	16.08
T.N.(Bodi)	10.20	0	10.20	10.20

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- At higher levels buyers reported unresponsive in the spot market.
- Coriander all India stocks reported around 40 lakh bags current year as compared to the last year same period 60 lakh bags.
- In Madhya Pradesh, Gujarat and Rajasthan Coriander growing belt good monsoon reported current year, farmers likely to go for early sowing.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Oct-14	16-Oct-14	Change
Badami	Guna (M.P.)	8600	9000	-400
Eagle		9800	9800	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9600	9200	400
Eagle		10700	9800	900
Scooter		11000	10600	400
Eagle	Kota (Raj.)	9700	9700	Unch
Badami		9200	9200	Unch
Eagle	Ramganj (Raj.)	9300	9300	Unch
Badami		9000	9000	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	9800	9800	Unch
Badami		9500	9500	Unch
Eagle	Bhawani (Raj.)	9500	9500	Unch
Badami		9200	9200	Unch
Scooter		9800	9800	Unch
Double Parrot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-Oct-14	16-Oct-14	Change
Arrivals	Guna (M.P.)	1200	1200	Unch
Offtake		1200	1200	Unch
Arrivals	Neemuch (M.P.)	1300	1500	-200
Offtake		1300	1500	-200
Arrivals	Kota (Raj.)	2500	3000	-500
Offtake		2500	3000	-500
Arrivals	Ramganj (Raj.)	3000	4500	-1500
Offtake		3000	4500	-1500
Arrivals	Baran (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Bhawani (Raj.)	100	200	-100
Offtake		100	200	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -14	-78	11740	11795	11681	11681
Nov -14	-34	12140	12209	12092	12130
Dec -14	-49	12493	12559	12452	12472

Contract	Volume	Change	OI	Change
Oct -14	610	40	870	-420
Nov -14	12,250	1,750	32,290	-340
Dec -14	4,000	-600	20,230	140

Spread	Oct-14	Nov-14	Dec-14	--
Basis	-1981			--
Oct -14		449		--
Nov -14			342	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.10.14	16.10.14	16.10.14	13.10.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	309	0	309	399
Ramganj	140	130	270	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.14	16.10.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	72000	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			58169	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.14	16.10.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		7200	7200
			Local		--	--
			Mankattu		7800	7800
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13600	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.14	16.10.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available

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