

# **REDCHILLI**

#### **Fundamentals:**

- Mostly stable sentiment witnessed in Red Chilli market on Saturday. Guntur market closed due to weekend.
- Buyers reported unresponsive in the domestic market. As per trade sources, demand likely to come after new crop enter the market.
- In Madhya Pradesh picking activity likely to start after Diwali festival. Demand likely to increase when new crop enter the market.

	Red Chilli Spot Market	Prices: (Rs/Qtl)		
Grade	Centre	18-Oct-14	17-Oct-14	Change
NCDEX Quality		Closed	6900	-
LCA 334		Closed	7400	-
Teja		Closed	9500	-
No. 273		Closed	7700	-
No. 5	Guntur(A.P.)	Closed	7500	-
Fatki		Closed	4500	-
Byadgi		Closed	10000	-
US 341		Closed	8600	-
Denvor Delux		Closed	8600	-
No. 12		9800	9800	Unch
Indu 2070		9000	9000	Unch
Roshini	Dadia(M.D.)	8200	8200	Unch
US 720(Without Stem)	Bedia(M.P.)	NA	NA	-
US 720(With Stem)		NA	NA	-
Ganesh		10500	10500	Unch
Teja(Khamam)		10800	10800	Unch
М.Р. Масо Теја		10000	10000	Unch
Pala 12	Now Bulli	9600	9600	Unch
LCA 334	New Delhi	8300	8300	Unch
Fatki		6500	6500	Unch
Packing		8300	8300	Unch
	Arrivals & Off-take in bag	s (1 bag = 45 Kg)		
Parameter	Centre	18-Oct-14	17-Oct-14	Change
Arrivals	Cumtur(A.D.)	Closed	20000	-
Off-take	Guntur(A.P.)	Closed	15000	-

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct -14	1	1	1	1	1
Nov -14	-				
Dec -14	-	1	1	1	1

Contract	Volume	Change	OI	Change
Oct -14				1
Nov -14				
Dec -14				

Spread	Oct-14	Nov-14	Dec-14
Basis			
Oct -14			
Nov -14			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.10.14	17.10.14	17.10.14	13.10.14
Guntur				



# **TURMERIC**

#### **Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Saturday. Nizamabad and Erode market closed due to weekend.
- Huge quantity inventory reported and pressurize the prices at higher levels.

Turmeric Spot Market Prices: (Rs/QtI)						
Grade	Centre	18-Oct-14	17-Oct-14	Change		
Nizam quality		Closed	6100	-		
Double polish finger	Nizomohod(A.D.)	Closed	6400	-		
Gattah (unpolished)	Nizamabad(A.P.)	Closed	5500	-		
Gattah (double polished)		Closed	6000	-		
Finger		Closed	6400	-		
Gattah	Erode(T.N.)	Closed	6000	-		
Sellem		Closed	6600	-		
Rajpuri/Selam Finger		7900	7900	Unch		
Rajpuri Medium	Sangli(Mah.)	7500	7500	Unch		
Desi Kadappa		6500	6500	Unch		
Arriva	I & Off-take in bags (1 bag =	75 Kg)				
Parameter	Centre	18-Oct-14	17-Oct-14	Change		
Arrivals	Nizamabad(A.P.)	Closed	5000	-		
Off-take	ivizailiapau(A.P.)	Closed	5000	-		
Arrivals	Erode(T.N.)	Closed	12000	-		
Off-take	ETOUE(T.N.)	Closed	12000	-		
Arrivals	Sangli(Mah.)	NA	NA	-		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct -14				I	
Nov -14				-	
Dec -14				-	

Contract	Volume	Volume Change		Change
Oct -14		-		
Nov -14				
Dec -14		-		

Spread	Oct-14	Nov-14	Dec-14
Basis			
Oct -14			
Nov -14			

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In- Process	Total	FED
	17.10.14	17.10.14	17.10.14	13.10.14
Sangli	90	0	90	90
Erode				
Nizamabad	1592	0	1592	1552



## **BLACKPEPPER**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Saturday.
- Exporters as well as domestic buyers were reported inactive in the domestic market as prices were moving high range.
- Export prices were at \$12,000 a tonne c&f for Europe and \$12,250 for the US.

Black Pepper Spot Market Prices: (Rs/QtI)						
Grade	Centre	18-Oct-14	17-Oct-14	Change		
Ungarbled	Kochi (Ker.)	Closed	67500	-		
Garbled	Kociii (Ker.)	Closed	70500	-		
Unpolished	New Delhi	77000	77000	Unch		
Number 11.5	New Deilli	NA	NA	-		
	Arrivals	& Off-take in Tonnes				
Parameter	Centre	18-Oct-14	17-Oct-14	Change		
Arrivals	Koohi (Kor )	Closed	12	-		
Off-take	Kochi (Ker.)	Closed	12	-		
Arrivals	New Delhi	NA	NA	-		
Off-take	New Dellii	NA	NA	-		

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
					-

Contract	Volume	Change	OI	Change

Spread	July-14	Aug-14	Sep-14	
			-	ŀ
				1

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

# NCDEX- STOCK POSITION

Stocks	Demat In-Process		Total	FED
	17.10.14	17.10.14	17.10.14	13.10.14
Calicut				-
Kochi				



# **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Saturday.
- In Unjha mandi, currently around 15 18 lakh bags stocks reported.
- As per traders survey, farmers have huge amount of stocks which may release in coming days. We expect due to good monsoon in Gujarat sowing may occur on time.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)							
Grade	Centre	18-Oct-14	17-Oct-14	Change			
Loose		9700	9700	Unch			
NCDEX Quality	Unjha(Guj.)	10500	10500	Unch			
Poojari type /Machine Cut		10600	10600	Unch			
Loose	Rajkot(Guj.)	9575	9530	45			
Loose	Jodhpur(Raj.)	9500	9600	-100			
Ganesh	New Delhi	10700	10700	Unch			
Poojari type / Machine Cut	New Dellii	11800	11800	Unch			
Arriva	I & Off-take in bags (1 I	bag = 55 kg)					
Parameter	Centre	18-Oct-14	17-Oct-14	Change			
Arrival	Unjha(Guj.)	10000	10000	Unch			
Off-take	Onjna(Guj.)	10000	10000	Unch			
Arrival	Rajkot(Guj.)	840	670	170			
Arrivals	Jodhpur(Raj.)	500	150	350			
Off-take	Journpur (Kaj.)	500	150	350			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct -14					
Nov -14		-			
Dec -14		-			

Spread	Oct-14	Nov-14	Dec-14
Basis			
Oct -14			
Nov -14			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Oct -14				
Nov -14				
Dec -14				

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.10.14	17.10.14	17.10.14	13.10.14
Jodhpur	6	0	6	6
Unjha	306	0	306	306



# **CARDAMOM**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Saturday.
- Lower buying reported today in the spot market.
- New crop arrivals continue in the domestic market. Total arrivals during the season that began on August 1 stood at 3,225 tonnes against 4,382 tonnes during the same period a year ago. Sales were 3,154 tonnes against 4,189 tonnes.
- Supply of 8mm bold continued to remain thin. Many were busy covering for the Diwali demand.

Cardamom Spot Market Prices: (Rs/Kg)						
Auctio	on Price	18-Oct-14	17-Oct-14	Change		
Vandanmettu	Max price	891	938	-47		
vanuammettu	Avg. Price	711	739	-28		
	Medium	640	640	Unch		
	6.5 (Bold)	670	670	Unch		
New Delhi	7 (Bold)	770	770	Unch		
	7.5 (Bold)	870	870	Unch		
	8 (Bold)	970	970	Unch		
Arrival & Off-take in Kg						
Parameter	Centre	18-Oct-14	17-Oct-14	Change		
Arrivals	Vandanmettu –	65513	89523	-24010		
Off-take		62247	85170	-22923		

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15	
Nov -14		I	-			Basis				
Dec -14		-	-			Nov -14				
Jan -15						Dec -14				

Contract	Volume	Change	OI	Change
Nov -14				
Dec -14				
Jan -15				

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

# **MCX-STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.10.14	16.10.14	16.10.14	16.10.14
Vandenmedu	16.08	0	16.08	16.08
T.N.(Bodi)	10.20	0	10.20	10.20



# **CORIANDER SEED**

#### **Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Saturday.
- At higher levels buyers reported unresponsive in the spot market.
- Coriander all India stocks reported around 40 lakh bags current year as compared to the last year same period 60 lakh bags.
- In Madhya Pradesh, Gujarat and Rajasthan Coriander growing belt good monsoon reported current year, farmers likely to go for early sowing.

	Coriander Spot Ma	arket Prices: (Rs/QtI)				
Grade	Centre	18-Oct-14	17-Oct-14	Change		
Badami		8600	8600	Unch		
Eagle	Guna (M.P.)	9800	9800	Unch		
Scooter		NA	NA	-		
Badami		9600	9600	Unch		
Eagle	Neemuch (M.P.)	10200	10700	-500		
Scooter		11000	11000	Unch		
Eagle	Keta (Bei)	9800	9700	100		
Badami	Kota (Raj.)	9200	9200	Unch		
Eagle		9400	9300	100		
Badami	Ramganj (Raj.)	9100	9000	100		
Scooter		NA	NA	-		
Eagle	Baran (Raj.)	9800	9800	Unch		
Badami		9500	9500	Unch		
Eagle		9600	9500	100		
Badami	Bhawani (Raj.)	9300	9200	100		
Scooter		9900	9800	100		
Double Parrot		NA	NA	-		
Arrival & Off-take in bags (1 bag = 40 kg)						
	Centre	18-Oct-14	17-Oct-14	Change		
Arrivals	Guna (M.P.)	800	1200	-400		
Offtake	Gulia (W.1 .)	800	1200	-400		
Arrivals	Neemuch (M.P.)	1800	1300	500		
Offtake	Neemach (M.F.)	1800	1300	500		
Arrivals	Kota (Raj.)	2500	2500	Unch		
Offtake	Nota (Naj.)	2500	2500	Unch		
Arrivals	Pamgani (Pai )	3000	3000	Unch		
Offtake	Ramganj (Raj.)	3000	3000	Unch		
Arrivals	Baran (Raj.)	2000	2000	Unch		
Offtake	Baran (Raj.)	2000	2000	Unch		
Arrivals	Bhawani (Raj.)	300	100	200		
Offtake	Dilawaili (Naj.)	300	100	200		



# **Spices-Daily-Fundamental-Report** 20 Oct, 2014

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct -14					
Nov -14					
Dec -14					

Contract	Volume	Change	OI	Change
Oct -14				
Nov -14				
Dec -14				

Spread	Oct-14	Nov-14	Dec-14	
Basis				
Oct -14				
Nov -14				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

#### NCDX- STOCK POSITION

	Stocks	Demat	In-Process	Total	FED			
		17.10.14	17.10.14	17.10.14	13.10.14			
	Baran		-					
ſ	Guna							
	Kota	309	0	309	399			
	Ramganj	140	80	220	10			

	WHOL	LESALE PRICES FOR M	IAJOR SPIC	ES IN KARN	ATAKA		
				Grade	Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety		Date		
Black Pepper	Belthangadi Gonikoppal Karkala Mangalore Sirsi Yellapura	Dakshina Kannada Kodagu Udupi Dakshina Kannada Uttara Kannada Uttara Kannada	Other	Average	18.10.14    48000  	17.10.14 72000 40000  48000  58169	
	Modal Pr				Modal Price	Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date		
					18.10.14	17.10.14	
	Bangalore I	Bangalore	Byadgi		15000	15000	
			Guntur		7200	7200	
Dry Chilies		Daligalore	Local	Average			
Dry Clines			Mankattu	Average	7800	7800	
	Karkala	Udupi	Byadgi				
	Mangalore	Dakshina Kannada	Other		13600	13600	
				-	Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	Date		
					18.10.14	17.10.14	
	Gundlupet	Chamarajanagar	Local	Average	4000		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	7000		

<sup>--</sup> refers to Not Available

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