

**REDCHILLI**
**Fundamentals:**

- Mostly stable sentiment witnessed in Red Chilli market on Monday.
- Buyers reported unresponsive in the domestic market. As per trade sources, demand likely to come after new crop enter the market.
- In Madhya Pradesh picking activity likely to start after Diwali festival. Demand likely to increase when new crop enter the market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Oct-14	18-Oct-14	Change
NCDEX Quality	Guntur(A.P.)	6900	Closed	-
LCA 334		7400	Closed	-
Teja		9500	Closed	-
No. 273		7700	Closed	-
No. 5		7500	Closed	-
Fatki		4500	Closed	-
Byadgi		10000	Closed	-
US 341		8600	Closed	-
Denvor Delux		8600	Closed	-
No. 12		Bedia(M.P.)	9800	9800
Indu 2070	9000		9000	Unch
Roshini	8200		8200	Unch
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	New Delhi	10500	10500	Unch
Teja(Khamam)		10800	10800	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9600	9600	Unch
LCA 334		8300	8300	Unch
Fatki		6500	6500	Unch
Packing		8300	8300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Oct-14	18-Oct-14	Change
Arrivals	Guntur(A.P.)	35000	Closed	-
Off-take		35000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	98	10430	10430	10384	10384
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct -14	10	10	5	5
Nov -14	--	--	--	--
Dec -14	--	--	--	--

Spread	Oct-14	Nov-14	Dec-14
Basis	-884	--	--
Oct -14	--	--	--
Nov -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.10.14	18.10.14	18.10.14	13.10.14
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Monday. Nizamabad and Sangli market closed due to Diwali festival.
- Poor upcountry demand reported in Erode domestic market. Buyers prefer only hybrid finger and root varieties in the market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Oct-14	18-Oct-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	-
Double polish finger		Closed	Closed	-
Gattah (unpolished)		Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Finger	Erode(T.N.)	6300	Closed	-
Gattah		5900	Closed	-
Sellem		6500	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	7900	-
Rajpuri Medium		Closed	7500	-
Desi Kadappa		Closed	6500	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Oct-14	18-Oct-14	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Erode(T.N.)	6000	Closed	-
Off-take		6000	Closed	-
Arrivals	Sangli(Mah.)	Closed	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	--	--	--	--	--
Nov -14	14	6032	6100	5984	6054
Dec -14	-4	5960	6042	5950	5960

Contract	Volume	Change	OI	Change
Oct -14	--	--	--	--
Nov -14	3,345	-3,415	9,020	-305
Dec -14	1,695	-200	5,250	25

Spread	Oct-14	Nov-14	Dec-14
Basis	--	--	--
Oct -14	--	--	--
Nov -14	--	--	-94

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.10.14	18.10.14	18.10.14	13.10.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	1652	0	1652	1552

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Mostly steady sentiment witnessed in Black Pepper market on Monday.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather.
- Export prices were at \$12,000 a tonne c&f for Europe and \$12,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Oct-14	18-Oct-14	Change
Ungarbled	Kochi (Ker.)	70000	Closed	--
Garbled		76700	Closed	--
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Oct-14	18-Oct-14	Change
Arrivals	Kochi (Ker.)	5	Closed	--
Off-take		5	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	July-14	Aug-14	Sep-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.10.14	18.10.14	18.10.14	13.10.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday. Unjha mandi closed due to Diwali festival.
- Higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the prices at higher levels.
- Ample quantity of stocks reported with farmers may release in coming days put cap on prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Oct-14	18-Oct-14	Change
Loose	Unjha (Guj.)	Closed	9700	-
NCDEX Quality		Closed	10500	-
Poojari type /Machine Cut		Closed	10600	-
Loose	Rajkot (Guj.)	9750	9575	175
Loose	Jodhpur (Raj.)	9600	9500	100
Ganesh	New Delhi	10600	10700	-100
Poojari type / Machine Cut		11700	11800	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Oct-14	18-Oct-14	Change
Arrival	Unjha (Guj.)	Closed	10000	-
Off-take		Closed	10000	-
Arrival	Rajkot(Guj.)	610	840	-230
Arrivals	Jodhpur(Raj.)	250	500	-250
Off-take		250	500	-250

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	20.00	10850.00	10930.00	10820.00	10930.00
Nov -14	285.00	10935.00	11005.00	10850.00	10975.00
Dec -14	10.00	11000.00	11135.00	10975.00	11105.00

Spread	Oct-14	Nov-14	Dec-14
Basis	--		
Oct -14		45	
Nov -14			130

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct -14	51	-33	21	-66
Nov -14	1,503	-552	4,947	42
Dec -14	198	-141	1,272	57

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.10.14	18.10.14	18.10.14	13.10.14
Jodhpur	6	0	6	6
Unjha	306	0	306	306

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Expectation of higher production amid favourable weather conditions also pressurized the prices.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 24,000 tonnes during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-Oct-14	18-Oct-14	Change
Santhanpara	Max price	838	891	-53
	Avg. Price	709	711	-2
New Delhi	Medium	640	640	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	770	770	Unch
	7.5 (Bold)	870	870	Unch
	8 (Bold)	970	970	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Oct-14	18-Oct-14	Change
Arrivals	Santhanpara	43359	65513	-22154
Off-take		41390	62247	-20857

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	+23.00	826.20	848.00	824.50	846.80
Dec -14	+14.20	833.60	846.00	833.60	844.90
Jan -15	+15.20	854.90	854.90	846.50	854.80

Spread	Nov-14	Dec-14	Jan-15	--
Basis	-137.80			--
Nov -14		-1.9		--
Dec -14			9.9	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	1,376	500	1,195	-171
Dec -14	215	123	541	-31
Jan -15	24	14	54	12

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.10.14	18.10.14	18.10.14	18.10.14
Vandenmedu	16.08	0	16.08	16.08
T.N.(Bodi)	10.20	0	10.20	10.20

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Sluggish demand reported in the major domestic market due to lower buying sentiment.
- Sources revealed that coriander sowing may start after Diwali festival than seed demand likely to come.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Oct-14	18-Oct-14	Change
Badami	Guna (M.P.)	8600	8600	Unch
Eagle		9800	9800	Unch
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9300	9600	-300
Eagle		10000	10200	-200
Scooter		11000	11000	Unch
Eagle	Kota (Raj.)	9800	9800	Unch
Badami		9200	9200	Unch
Eagle	Ramganj (Raj.)	9400	9400	Unch
Badami		9100	9100	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	9800	9800	Unch
Badami		9500	9500	Unch
Eagle	Bhawani (Raj.)	Closed	9600	--
Badami		Closed	9300	--
Scooter		Closed	9900	--
Double Parrot		Closed	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Oct-14	18-Oct-14	Change
Arrivals	Guna (M.P.)	800	800	Unch
Offtake		800	800	Unch
Arrivals	Neemuch (M.P.)	2000	1800	200
Offtake		2000	1800	200
Arrivals	Kota (Raj.)	2000	2500	-500
Offtake		2000	2500	-500
Arrivals	Ramganj (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Baran (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Bhawani (Raj.)	Closed	300	--
Offtake		Closed	300	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -14	-175	11700	11700	11550	11550
Nov -14	-205	12065	12116	11912	11929
Dec -14	-232	12445	12449	12251	12257

Contract	Volume	Change	OI	Change
Oct -14	1,010	400	40	-830
Nov -14	14,270	2,020	30,810	-1,480
Dec -14	6,520	2,520	20,920	690

Spread	Oct-14	Nov-14	Dec-14	--
Basis	-1750			--
Oct -14		379		--
Nov -14			328	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.10.14	18.10.14	18.10.14	13.10.14
Baran	10	0	10	--
Guna	--	--	--	--
Kota	309	0	309	399
Ramganj	189	20	209	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.10.14	18.10.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			4000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48500	48000
	Sirsi	Uttara Kannada			63818	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.10.14	18.10.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		7200	7200
			Local		--	--
			Mankattu		7800	7800
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13600	13600
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.10.14	18.10.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	4000
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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