

# **REDCHILLI**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Chilli markets on Tuesday.
- · Lean season arrivals supported the prices.
- In Andhra Pradesh, Chilli sowing (Rabi) as on 22-10-2014, 1464 hectares. Higher area reported in Prakasam districts reported 1303 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)							
Grade	Centre	28-Oct-14	27-Oct-14	Change			
NCDEX Quality		6900	6900	Unch			
LCA 334		7600	7400	200			
Teja		9400	9400	Unch			
No. 273		7700	7600	100			
No. 5	Guntur(A.P.)	7500	7500	Unch			
Fatki		5000	5000	Unch			
Byadgi		10000	10000	Unch			
US 341		8500	8500	Unch			
Denvor Delux		8500	8500	Unch			
No. 12		10000	9500	500			
Indu 2070		10000	9000	1000			
Roshini	Padia/M.D.\	8400	8200	200			
US 720(Without Stem)	Bedia(M.P.)	NA	NA	-			
US 720(With Stem)		NA	NA	-			
Ganesh		10600	10500	100			
Teja(Khamam)		10800	10800	Unch			
М.Р. Масо Теја		9700	10000	-300			
Pala 12	New Delhi	NA	9600	-			
LCA 334	New Delhi	8300	8300	Unch			
Fatki		7000	6500	500			
Packing		8300	8300	Unch			
	Arrivals & Off-take in bags (1 bag = 45 Kg)						
Parameter	Centre	28-Oct-14	27-Oct-14	Change			
Arrivals	Cuntur(A D \	40000	45000	-5000			
Off-take	Guntur(A.P.)	30000	25000	5000			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov -14					
Dec -14					
Jan -15				-	

Contract	Volume	Change	OI	Change
Nov -14				
Dec -14				
Jan -15	-			

Spread	Nov-14	Dec-14	Jan-15
Basis			
Nov -14			
Dec -14			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
o i o i i o	27.10.14	27.10.14	27.10.14	27.10.14
Guntur				



# **TURMERIC**

#### **Fundamentals:**

- Steady to firm sentiment Turmeric market on Tuesday.
- Buyers prefer only hybrid finger and root varieties in the market.
- According to Spice Board, during April June 2014, 20,000 tonnes of Turmeric were exported compared to 19,153 tonnes in the same period in 2013,
- Huge quantity inventory reported and pressurize the prices at higher levels.

Turmeric Spot Market Prices: (Rs/QtI)						
Grade	Centre	28-Oct-14	27-Oct-14	Change		
Nizam quality		6000	6000	Unch		
Double polish finger	Nizamabad(A.P.)	6300	6300	Unch		
Gattah (unpolished)	Nizailiabau(A.P.)	5400	5400	Unch		
Gattah (double polished)		5900	5900	Unch		
Finger		6300	6200	100		
Gattah	Erode(T.N.)	5900	5800	100		
Sellem		6500	6200	300		
Rajpuri/Selam Finger		8200	8200	Unch		
Rajpuri Medium	Sangli(Mah.)	7800	7800	Unch		
Desi Kadappa		6800	6800	Unch		
Arrival	& Off-take in bags (1 bag = 7	75 Kg)				
Parameter	Centre	28-Oct-14	27-Oct-14	Change		
Arrivals	Nizamabad(A.P.)	800	1500	-700		
Off-take	Nizailiabau(A.P.)	800	1500	-700		
Arrivals	Frado/T N \	3000	1500	1500		
Off-take	Erode(T.N.)	3000	1500	1500		
Arrivals	Sangli(Mah.)	NA	NA	-		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov -14	84	6060	6140	6008	6114
Dec -14	64	6006	6072	6000	6050
Jan -15					

Contract	Volume	Change	OI	Change
Nov -14	3,670	190	8,455	-150
Dec -14	1,250	65	5,895	160
Jan -15		-		

Spread	Nov-14	Dec-14	Jan-15
Basis	-114		
Nov -14		-64	
Dec -14			

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

NODEX- OT CONTON							
Stocks	Demat	In- Process	Total	FED			
	27.10.14	27.10.14	27.10.14	27.10.14			
Sangli	90	0	90	90			
Erode							
Nizamabad	1831	0	1831	1831			



## **BLACKPEPPER**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Pepper markets on Tuesday.
- Exporters demand reported high in the domestic market mainly in Kochi.
- According to Spice Board, during April June 2014, 4,550 tonnes of Pepper were exported compared to 4,184 tonnes in the same period in 2013,
- Export prices declined to \$11,900 a tonne c&f Europe and \$12,150 for the US.

	Black Pepper Spot Market Prices: (Rs/Qtl)						
Grade	Centre	28-Oct-14	27-Oct-14	Change			
Ungarbled	Kochi (Ker.)	67700	67000	700			
Garbled	Nociii (Nei.)	70700	70000	700			
Unpolished	New Delhi	77000	77000	Unch			
Number 11.5	New Deilli	NA	NA				
	Arrivals	& Off-take in Tonnes					
Parameter	Centre	28-Oct-14	27-Oct-14	Change			
Arrivals	Koobi (Kor )	NA	NA				
Off-take	Kochi (Ker.)	NA	NA				
Arrivals	New Delhi	NA	NA				
Off-take	New Deini	NA	NA				

# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change
	-			
	-			
	ŀ			
	-			

Spread	Nov-14	Dec-14	Jan-15	

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX- STOCK POSITION** 

Stocks	Demat	In-Process	Total	FED
	27.10.14	27.10.14	27.10.14	27.10.14
Calicut				
Kochi				



# **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Markets reported unresponsive during week period due to festival season.
- Buyers likely to prefer for higher buying at lower prices level.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)					
Grade	Centre	28-Oct-14	27-Oct-14	Change	
Loose		10000	Closed	-	
NCDEX Quality	Unjha(Guj.)	11200	Closed	-	
Poojari type /Machine Cut		11500	Closed	-	
Loose	Rajkot (Guj.)	9950	Closed	-	
Loose	Jodhpur(Raj.)	10000	10100	-100	
Ganesh	New Delhi	10900	10800	100	
Poojari type / Machine Cut	New Dellii	12100	12000	100	
Arriva	II & Off-take in bags (1 I	bag = 55 kg)			
Parameter	Centre	28-Oct-14	27-Oct-14	Change	
Arrival	Unjha(Guj.)	15000	Closed	-	
Off-take	Onjna(Guj.)	15000	Closed	-	
Arrival	Rajkot(Guj.)	547	Closed	-	
Arrivals	lodbour/Pai \	500	300	200	
Off-take	Jodhpur(Raj.)	500	300	200	

# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov -14	-5.00	11405.00	11550.00	11355.00	11425.00
Dec -14	-30.00	11525.00	11670.00	11490.00	11525.00
Jan -15	30.00	11685.00	11800.00	11680.00	11680.00

Spread	Nov-14	Dec-14	Jan-15
Basis	-225		
Nov -14		100	
Dec -14			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	3,477	1,551	5,475	-144
Dec -14	1,746	1,008	2,268	528
Jan -15	144	72	363	9

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Stocks	27.10.14	27.10.14	27.10.14	27.10.14
Jodhpur	6	0	6	6
Unjha	237	18	255	237



# **CARDAMOM**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Exporters demand reported in domestic market for new arrivals.
- Exporters have bought an estimated 30-40 tonnes of exportable variety.

Cardamom Spot Market Prices: (Rs/Kg)					
Auctio	Auction Price		27-Oct-14	Change	
Kochi	Max price	926	858	68	
Kociii	Avg. Price	752	724	28	
	Medium	650	650	Unch	
	6.5 (Bold)	690	690	Unch	
New Delhi	7 (Bold)	780	780	Unch	
	7.5 (Bold)	870	870	Unch	
	8 (Bold)	980	980	Unch	
	Ar	rival & Off-take in Kg			
Parameter	Centre	28-Oct-14	27-Oct-14	Change	
Arrivals	Kochi	74789	32319	42470	
Off-take	ROCIII	72470	31917	40553	

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov -14	-6.30	854.00	868.70	836.20	849.00
Dec -14	-2.20	845.20	856.00	837.10	846.00
Jan -15	-3.10	859.40	861.00	849.00	850.00

Spread	Nov-14	Dec-14	Jan-15	-
Basis	-97.00			
Nov -14		-3		
Dec -14			4	

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	2,070	662	1,021	3
Dec -14	499	47	563	63
Jan -15	23	-59	137	3

## **MCX- STOCK POSITION**

	Stocks	Physical stock	Demat stock	Valid Total Stocks	FED	
-		27.10.14	27.10.14	27.10.14	27.10.14	
	Vandenmedu	16.08	0	16.08	16.08	
	T.N.(Bodi)	10.20	0	10.20	10.20	



# **CORIANDER SEED**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Mostly lower arrivals reported as Stockists and Farmers were holding their stocks on expectation of higher prices further in lean season.
- In Andhra Pradesh, Coriander Rabi sowing started as on 22-10-2014, 847 hectares sowing completed. Highest area reported in Kurnool district around 519 hectares.

	Coriander Spot Ma	arket Prices: (Rs/QtI)		
Grade	Centre	28-Oct-14	27-Oct-14	Change
Badami	Guna (M.P.)	9000	8500	500
Eagle		10000	9500	500
Scooter	1	11000	NA	-
Badami		9500	9400	100
Eagle	Neemuch (M.P.)	10500	10500	Unch
Scooter	• •	11500	11500	Unch
Eagle	Voto (Doi)	9700	9700	Unch
Badami	Kota (Raj.)	9300	9300	Unch
Eagle		9700	9300	400
Badami	Ramganj (Raj.)	9400	9100	300
Scooter		NA	NA	-
Eagle	Baran (Bail)	9800	9600	200
Badami	Baran (Raj.)	9600	9400	200
Eagle		9600	Closed	-
Badami	Phoweni (Boi)	9300	Closed	-
Scooter	Bhawani (Raj.)	9800	Closed	-
Double Parrot		NA	Closed	-
	Arrival & Off-take in	ո bags (1 bag = 40 kg	g)	
	Centre	28-Oct-14	27-Oct-14	Change
Arrivals	Guna (M.P.)	1000	600	400
Offtake	Guila (W.F.)	1000	600	400
Arrivals	Neemuch (M.P.)	1300	1100	200
Offtake	Neemach (M.F.)	1300	1100	200
Arrivals	Kota (Raj.)	3000	8000	-5000
Offtake	Nota (Raj.)	3000	8000	-5000
Arrivals	Pamgani (Pai )	3000	6000	-3000
Offtake	Ramganj (Raj.)	3000	6000	-3000
Arrivals	Baran (Pai )	2000	6000	-4000
Offtake	Baran (Raj.)	2000	6000	-4000
Arrivals	Bhawani (Raj.)	300	Closed	-
Offtake	Diiawaiii (Raj.)	300	Closed	-



# **Spices-Daily-Fundamental-Report** 29 Oct, 2014

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov -14	161	11940	12110	11900	12070
Dec -14	138	12225	12391	12195	12352
Jan -15	148	12483	12643	12470	12615

Contract	Volume	Change	OI	Change
Nov -14	12,630	5,740	26,980	-1,720
Dec -14	5,060	2,720	22,760	670
Jan -15	2,550	830	15,090	940

Spread	Nov-14	Dec-14	Jan-15	
Basis	-2370			
Nov -14		282		
Dec -14			263	

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

#### **NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.10.14	27.10.14	27.10.14	27.10.14
Baran	60	0	60	60
Guna				
Kota	609	90	699	609
Ramganj	209	0	209	209

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA							
				-	Modal Price (Rs/Quintal)  Date		
Spice	Market	District/State	Variety	Grade			
					28.10.14	27.10.14	
Black	Belthangadi Gonikoppal Karkala	Dakshina Kannada Kodagu Udupi	Other	Othor	Average	40000 	40000 
Pepper	Mangalore Sirsi Yellapura	Dakshina Kannada Uttara Kannada Uttara Kannada		Average	48500  	48000  	
					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	Date		
	Bangalore	Bangalore Bangalore		r Average	28.10.14	27.10.14	
			Byadgi		14700	14700	
			Guntur		7100	7100	
<b>Dry Chilies</b>	Barigaiore		Local				
•	IZ a di alla	11.1 .2	Mankattu	J	7500	7500	
	Karkala Mangalore	Udupi Dakshina Kannada	Byadgi Other		 13500	 13500	
				-	Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	Date		
					28.10.14	27.10.14	
	Gundlupet	Chamarajanagar	Local	Average			
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	6900	6900	

<sup>--</sup> refers to Not Available

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