

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Chilli markets on Friday.
- Rabi Chilli sowing continue in Andhra Pradesh districts.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 20 -10-2014 current year, 1072 hectares have sown as compared to the last year 1171 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Oct-14	30-Oct-14	Change
NCDEX Quality	Guntur(A.P.)	7000	7000	Unch
LCA 334		7900	7900	Unch
Teja		9300	9300	Unch
No. 273		8000	8000	Unch
No. 5		7600	7600	Unch
Fatki		5000	5000	Unch
Byadgi		10000	10000	Unch
US 341		8500	8500	Unch
Denvor Delux		8500	8500	Unch
No. 12		Bedia(M.P.)	10200	10000
Indu 2070	NA		10000	--
Roshini	8600		8400	200
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	10700		10600	100
Teja(Khamam)	New Delhi	11200	11000	200
M.P. Maco Teja		9800	9800	Unch
Pala 12		9500	9500	Unch
LCA 334		9000	9000	Unch
Fatki		7000	7000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	31-Oct-14	30-Oct-14	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		25000	35000	-10000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	--	--	--	--
Dec -14	--	--	--	--
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	--	--	--
Nov -14	--	--	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.14	30.10.14	30.10.14	27.10.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment Turmeric market on Friday.
- Turmeric crop reported well in Erode growing region.
- In Sangli market, higher stocks reported around 1.50 – 2.50 lakh bags.
- According to Spice Board, during April - June 2014, 20,000 tonnes of Turmeric were exported compared to 19,153 tonnes in the same period in 2013,

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Oct-14	30-Oct-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6100	Unch
Double polish finger		6400	6400	Unch
Gattah (unpolished)		5300	5300	Unch
Gattah (double polished)		6000	6000	Unch
Finger	Erode(T.N.)	6600	6500	100
Gattah		6200	6100	100
Sellem		6800	6700	100
Rajpuri/Selam Finger	Sangli (Mah.)	8200	8200	Unch
Rajpuri Medium		7800	7800	Unch
Desi Kadappa		6800	6800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	31-Oct-14	30-Oct-14	Change
Arrivals	Nizamabad(A.P.)	300	700	-400
Off-take		300	700	-400
Arrivals	Erode(T.N.)	5000	2500	2500
Off-take		5000	2500	2500
Arrivals	Sangli (Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-20	6248	6284	6170	6210
Dec -14	-42	6250	6320	6208	6208
Jan -15	--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	-110		--
Nov -14		-2	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	3,570	-3,125	7,655	-485
Dec -14	1,885	-2,815	5,895	105
Jan -15	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.14	30.10.14	30.10.14	27.10.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	1851	0	1851	1831

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper markets on Friday.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather.
- Winter season as well as exporters demand reported high in the domestic market mainly in Kochi.
- According to Spice Board, during April - June 2014, 4,550 tonnes of Pepper were exported compared to 4,184 tonnes in the same period in 2013,
- Export prices were at around \$12,050 a tonne c&f for Europe and around \$12,300 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Oct-14	30-Oct-14	Change
Ungarbled	Kochi (Ker.)	68500	68300	200
Garbled		71500	71300	200
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	31-Oct-14	30-Oct-14	Change
Arrivals	Kochi (Ker.)	NA	NA	--
Off-take		NA	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.14	30.10.14	30.10.14	27.10.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday.
- Buyers likely to prefer for higher buying at lower prices level.
- At F.O.B Mundra, cumin seeds Europe Quality USD 1840/MT on 18/10/2014 and for Cumin Seeds Singapore Quality the prices increased USD 1750/MT.
- According to Spice Board, during April - June 2014, 42,000 tonnes of Cumin Seed were exported compared to 30,006 tonnes in the same period in 2013, a rise of 40%. Target for 2014 – 15, 100,000 tonnes.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Oct-14	30-Oct-14	Change
Loose	Unjha (Guj.)	10200	10000	200
NCDEX Quality		11500	11200	300
Poojari type /Machine Cut		11500	11500	Unch
Loose	Rajkot (Guj.)	NA	NA	--
Loose	Jodhpur (Raj.)	10500	10500	Unch
Ganesh	New Delhi	11000	11100	-100
Poojari type / Machine Cut		12400	12300	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	31-Oct-14	30-Oct-14	Change
Arrival	Unjha (Guj.)	NA	12000	--
Off-take		NA	12000	--
Arrival	Rajkot (Guj.)	NA	NA	--
Arrivals	Jodhpur (Raj.)	300	300	Unch
Off-take		300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-160.00	11470.00	11520.00	11210.00	11260.00
Dec -14	-170.00	11565.00	11640.00	11325.00	11370.00
Jan -15	-230.00	11730.00	11765.00	11525.00	11530.00

Spread	Nov-14	Dec-14	Jan-15
Basis	240		
Nov -14		110	
Dec -14			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	3,207	441	4,113	-564
Dec -14	1,734	282	2,790	213
Jan -15	138	15	492	48

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.14	30.10.14	30.10.14	27.10.14
Jodhpur	6	0	6	6
Unjha	306	0	306	237

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Friday.
- Exporters demand reported in domestic market for new arrivals. Exporters have bought an estimated 30-40 tonnes of exportable variety.
- New crop arrivals continue in the market. Total arrivals during the season stood at 4,518 tonnes, the sales were at 4,434 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		31-Oct-14	30-Oct-14	Change
Vandanmettu	Max price	908	882	26
	Avg. Price	766	749	17
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	870	870	Unch
	8 (Bold)	980	980	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Oct-14	30-Oct-14	Change
Arrivals	Vandanmettu	75328	83588	-8260
Off-take		75328	83487	-8159

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	+13.70	872.00	894.20	868.60	886.00
Dec -14	+16.00	866.80	885.90	861.50	877.50
Jan -15	+17.10	865.00	890.80	865.00	882.00

Spread	Nov-14	Dec-14	Jan-15	--
Basis	-120.00			--
Nov -14		-8.5		--
Dec -14			4.5	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	1,343	89	1,130	-56
Dec -14	702	323	663	126
Jan -15	34	21	151	8

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.10.14	30.10.14	30.10.14	30.10.14
Vandenmedu	17.5	0	17.5	17.5
T.N.(Bodi)	11.2	0	11.2	11.2

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Friday.
- Coriander sowing area likely to go up in major growing regions.
- According to Spice Board, during April - June 2014, 12,500 tonnes of Coriander were exported compared to 7,541 tonnes in the same period in 2013, a fall of 66%. Target for 2014 – 15, 45,000 tonnes.
- In Andhra Pradesh, Coriander Rabi sowing started as on 22-10-2014, 847 hectares sowing completed. Highest area reported in Kurnool district around 519 hectares.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Oct-14	30-Oct-14	Change
Badami	Guna (M.P.)	9000	9000	Unch
Eagle		10000	10000	Unch
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9700	9600	100
Eagle		11000	10600	400
Scooter		NA	11500	--
Eagle	Kota (Raj.)	9700	9700	Unch
Badami		9300	9300	Unch
Eagle	Ramganj (Raj.)	NA	9800	--
Badami		NA	9500	--
Scooter		NA	NA	--
Eagle	Baran (Raj.)	9900	9900	Unch
Badami		9600	9600	Unch
Eagle	Bhawani (Raj.)	9700	9700	Unch
Badami		9300	9300	Unch
Scooter		10000	10000	Unch
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	31-Oct-14	30-Oct-14	Change
Arrivals	Guna (M.P.)	1500	1200	300
Offtake		1500	1200	300
Arrivals	Neemuch (M.P.)	1500	1400	100
Offtake		1500	1400	100
Arrivals	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj (Raj.)	NA	4500	--
Offtake		NA	4500	--
Arrivals	Baran (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Bhawani (Raj.)	100	25	75
Offtake		100	25	75

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	66	11930	12128	11930	12034
Dec -14	83	12236	12425	12225	12340
Jan -15	89	12542	12730	12535	12642

Contract	Volume	Change	OI	Change
Nov -14	12,720	-5,010	21,900	-2,410
Dec -14	7,650	-1,630	26,200	1,160
Jan -15	2,580	-1,650	16,630	470

Spread	Nov-14	Dec-14	Jan-15	--
Basis	-2334			--
Nov -14		306		--
Dec -14			302	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.14	30.10.14	30.10.14	27.10.14
Baran	70	0	70	60
Guna	--	--	--	--
Kota	770	60	830	609
Ramganj	209	30	239	209

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.10.14	30.10.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			67800	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48500	48500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	57777
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.10.14	30.10.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	14700
			Guntur		--	7100
			Local		--	--
			Mankattu		--	7500
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.10.14	30.10.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6150	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.