

<u>RED CHILLI</u>

Fundamentals:

- Mostly steady sentiment witnessed in Chilli markets on Wednesday.
- In Andhra Pradesh, Chilli sowing as on 29-10-2014, 3993 hectares as compared to the last year 2234 hectares. Higher area reported in Guntur districts reported 3560 hectares as compared to the same period last year 2080 hectares.
- Winter chilli demand reported in major domestic market during the period.

| Grade | Centre | 5-Nov-14 | 4-Nov-14 | Change |
|----------------------|--------------------------|---------------------|----------|--------|
| NCDEX Quality | | 7800 | Closed | - |
| LCA 334 | | 8100 | Closed | - |
| Теја | | 9600 | Closed | - |
| No. 273 | | 7900 | Closed | - |
| No. 5 | Guntur(A.P.) | 7700 | Closed | - |
| Fatki | | 5500 | Closed | - |
| Byadgi | | 10000 | Closed | - |
| US 341 | | 8600 | Closed | - |
| Denvor Delux | | 8600 | Closed | - |
| No. 12 | | 10300 | 10300 | Unch |
| Indu 2070 | | NA | NA | - |
| Roshini | Bodio(M.D.) | 8600 | 8600 | Unch |
| US 720(Without Stem) | Bedia(M.P.) | NA | NA | - |
| US 720(With Stem) | | NA | NA | - |
| Ganesh | | 11000 | 11000 | Unch |
| Teja(Khamam) | | 11200 | 11200 | Unch |
| М.Р. Масо Теја | | 10000 | 10000 | Unch |
| Pala 12 | New Delle | 9500 | 9500 | Unch |
| LCA 334 | - New Delhi | 9000 | 9000 | Unch |
| Fatki | | 7000 | 7000 | Unch |
| Packing | | 9000 | 9000 | Unch |
| | Arrivals & Off-take in b | bags (1 bag = 45 Kg | ı) | |
| Parameter | Centre | 5-Nov-14 | 4-Nov-14 | Change |
| Arrivals | | 50000 | Closed | - |
| Off-take | Guntur(A.P.) | 50000 | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Nov -14 | | | | | |
| Dec -14 | | | | | |
| Jan -15 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Nov -14 | | | | |
| Dec -14 | | | | |
| Jan -15 | | | | |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|---------|--------|--------|--------|
| Basis | | | |
| Nov -14 | | | |
| Dec -14 | | | |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED | | |
|------------------|----------|------------|----------|----------|--|--|
| ciccile | 04.11.14 | 04.11.14 | 04.11.14 | 04.11.14 | | |
| Guntur | | | | | | |
| (Quantity in MT) | | | | | | |



TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Wednesday.
- In Erode mandi around 100000 MT stocks reported.
- As per Agriwatch Preliminary production estimate, current year Turmeric production may around 1064393 MT.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | | | | |
|---------------------------------------|-------------------------------|----------|----------|--------|--|--|--|
| Grade | Centre | 5-Nov-14 | 4-Nov-14 | Change | | | |
| Nizam quality | | 6100 | Closed | - | | | |
| Double polish finger | Nizomobod(A D) | 6400 | Closed | - | | | |
| Gattah (unpolished) | Nizamabad(A.P.) | 5300 | Closed | - | | | |
| Gattah (double polished) | | 6000 | Closed | - | | | |
| Finger | | 6400 | Closed | - | | | |
| Gattah | Erode(T.N.) | 6100 | Closed | - | | | |
| Sellem | | 6600 | Closed | - | | | |
| Rajpuri/Selam Finger | | 8400 | 8400 | Unch | | | |
| Rajpuri Medium | Sangli(Mah.) | 7900 | 7900 | Unch | | | |
| Desi Kadappa | | 6700 | 6700 | Unch | | | |
| Arriva | I & Off-take in bags (1 bag = | = 75 Kg) | | | | | |
| Parameter | Centre | 5-Nov-14 | 4-Nov-14 | Change | | | |
| Arrivals | Nizomohod (A.D.) | 500 | Closed | - | | | |
| Off-take | Nizamabad(A.P.) | 500 | Closed | - | | | |
| Arrivals | Erodo(T.N.) | 7000 | Closed | - | | | |
| Off-take | Erode(T.N.) | 7000 | Closed | - | | | |
| Arrivals | Sangli(Mah.) | NA | NA | - | | | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|------|-------|
| Nov -14 | 50 | 6124 | 6220 | 6104 | 6200 |
| Dec -14 | 78 | 6206 | 6308 | 6200 | 6292 |
| Jan -15 | | | | | |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|---------|--------|--------|--------|
| Basis | -100 | | |
| Nov -14 | | 92 | |
| Dec -14 | | | |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Nov -14 | 2,730 | 700 | 7,455 | -25 |
| Dec -14 | 2,630 | 1,170 | 6,280 | 100 |
| Jan -15 | | | | |

NCDEX- STOCK POSITION

| Stocks | Demat | In- Process | Total | FED |
|-----------|----------|----------------|----------|----------|
| | 04.11.14 | 04.11.14 | 04.11.14 | 04.11.14 |
| Sangli | 90 | 0 | 90 | 90 |
| Erode | | | | |
| Nizamabad | 1891 | 0 | 1891 | 1891 |



BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Pepper Delhi markets on Wednesday.
- Lower supply reported today. Sources revealed that, Black pepper demand likely to go up due to lower inventory.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | | |
|---|--------------|----------------------|----------|--------|--|
| Grade | Centre | 5-Nov-14 | 4-Nov-14 | Change | |
| Ungarbled | Kashi (Kar) | 68800 | 68500 | 300 | |
| Garbled | Kochi (Ker.) | 71800 | 71500 | 300 | |
| Unpolished | New Delhi | 79000 | 79000 | Unch | |
| Number 11.5 | New Deini | NA | NA | - | |
| | Arrivals | & Off-take in Tonnes | | | |
| Parameter | Centre | 5-Nov-14 | 4-Nov-14 | Change | |
| Arrivals | Kaabi/Kar) | 1 | 3 | -2 | |
| Off-take | Kochi(Ker.) | 1 | 3 | -2 | |
| Arrivals | New Delhi | NA | NA | - | |
| Off-take | | NA | NA | - | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| Spread | Nov-14 | Dec-14 | Jan-15 | |
|--------|--------|--------|--------|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures. **NCDEX- STOCK POSITION**

| Stocks | Demat In-Process | | Total | FED |
|---------|------------------|----------|----------|----------|
| SIUCKS | 04.11.14 | 04.11.14 | 04.11.14 | 04.11.14 |
| Calicut | | | | |
| Kochi | | | | |



JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Wednesday. ٠
- Lower supplies in Rajasthan market support the prices. In Unjha mandi till now around 7% new crop traded ٠ till now.
- At F.O.B Mundra, cumin seeds Europe Quality USD 1840/MT on 18/10/2014 and for Cumin Seeds • Singapore Quality the prices increased USD 1750/MT.

| Grade | Centre | 5-Nov-14 | 4-Nov-14 | Change |
|----------------------------|--------------------------|--------------|----------|--------|
| Loose | | 9900 | 9900 | Unch |
| NCDEX Quality | Unjha(Guj.) | 11300 | 11300 | Unch |
| Poojari type /Machine Cut | | 11500 | 11500 | Unch |
| Loose | Rajkot (Guj.) | 10250 | 10175 | 75 |
| Loose | Jodhpur (Raj.) | 10300 | 10000 | 300 |
| Ganesh | New Delhi | 11000 | 11000 | Unch |
| Poojari type / Machine Cut | | 12300 | 12300 | Unch |
| Arriv | al & Off-take in bags (1 | bag = 55 kg) | | |
| Parameter | Centre | 5-Nov-14 | 4-Nov-14 | Change |
| Arrival | | 12000 | 15000 | -3000 |
| Off-take | — Unjha(Guj.) | 12000 | 15000 | -3000 |
| Arrival | Rajkot(Guj.)* | 780 | 804 | -24 |
| Arrivals | lodbpur(Dci) | 250 | 700 | -450 |
| Off-take | Jodhpur(Raj.) | 250 | 700 | -450 |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Nov -14 | -95.00 | 11275.00 | 11300.00 | 11165.00 | 11180.00 |
| Dec -14 | -60.00 | 11350.00 | 11435.00 | 11300.00 | 11325.00 |
| Jan -15 | -65.00 | 11565.00 | 11585.00 | 11475.00 | 11475.00 |

| Nov-14 | Dec-14 | Jan-15 |
|--------|--------|--------|
| 120 | | |
| | 145 | |
| | | 150 |
| | | 120 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

| Volume | Change | OI | Change |
|--------|----------------|---|---|
| 1,698 | -51 | 3,552 | -360 |
| 1,593 | 393 | 3,135 | 108 |
| 141 | 42 | 561 | 18 |
| | 1,698 1,593 | 1,698 -51 1,593 393 | 1,698 -51 3,552 1,593 393 3,135 |

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED | | | | |
|-----------|------------------|------------|----------|----------|--|--|--|--|
| SLOCKS | 04.11.14 | 04.11.14 | 04.11.14 | 04.11.14 | | | | |
| Jodhpur | 6 | 30 | 36 | 6 | | | | |
| Unjha | 276 | 39 | 315 | 276 | | | | |
| (Quantity | (Quantity in MT) | | | | | | | |

AGRIWATCH

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Arrivals continue in Kochi domestic market as picking activity is going on.
- New crop arrivals continue in the market. Total arrivals during the season stood at 4,518 tonnes, the sales were at 4,434 tonnes respectively.

| | Cardamo | om Spot Market Prices: (| (Rs/Kg) | |
|------------------------|------------|--------------------------|----------|--------|
| Auction Price 5-Nov-14 | | | 4-Nov-14 | Change |
| Kumilu | Max price | 958 | 1053 | 95 |
| Kumily | Avg. Price | 765 | 779 | 14 |
| New Delhi | Medium | 660 | 660 | Unch |
| | 6.5 (Bold) | 700 | 700 | Unch |
| | 7 (Bold) | 790 | 790 | Unch |
| | 7.5 (Bold) | 890 | 890 | Unch |
| | 8 (Bold) | 990 | 990 | Unch |
| | A | rrival & Off-take in Kg | | |
| Parameter | Centre | 5-Nov-14 | 4-Nov-14 | Change |
| Arrivals | Kumilu | 109975 | 110069 | 94 |
| Off-take | Kumily | 109076 | 108616 | 460 |

MCX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close | Spread | Nov-14 | Dec-14 | Jan-15 | |
|----------|--------|--------|--------|--------|--------|---------|--------|--------|--------|--|
| Nov -14 | -34.60 | 864.00 | 864.00 | 832.20 | 832.20 | Basis | -67.20 | | | |
| Dec -14 | -21.90 | 875.00 | 882.60 | 860.40 | 863.90 | Nov -14 | | 31.7 | | |
| Jan -15 | -11.90 | 890.00 | 901.00 | 883.60 | 884.10 | Dec -14 | | | 20.2 | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| Nov -14 | 659 | -1,448 | 349 | -253 |
| Dec -14 | 1,689 | 343 | 818 | -46 |
| Jan -15 | 162 | -51 | 275 | 35 |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|-----------------------|----------|
| | 04.11.14 | 04.11.14 | 04.11.14 | 04.11.14 |
| Vandenmedu | 15.8 | 0 | 15.8 | 15.8 |
| T.N.(Bodi) | 13.1 | 0 | 13.1 | 13.1 |



CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- Supply increasing reported today as stockists releasing their stocks in the domestic market.
- Coriander sowing area likely to go up in major growing regions.
- In Andhra Pradesh, Coriander Rabi sowing started as on 22-10-2014, 847 hectares sowing completed. Highest area reported in Kurnool district around 519 hectares.

| | Coriander Spot Ma | rket Prices: (Rs/Qtl) | | |
|---------------|---|-----------------------|----------|--------|
| Grade | Centre | 5-Nov-14 | 4-Nov-14 | Change |
| Badami | | 9000 | Closed | - |
| Eagle | Guna (M.P.) Neemuch (M.P.) Kota (Raj.) Ramganj (Raj.) Baran (Raj.) Bhawani (Raj.) Arrival & Off-take in ba Centre Guna (M.P.) Neomuch (M.P.) | 10000 | Closed | - |
| Scooter | | 11200 | NA | - |
| Badami | | 9700 | Closed | - |
| Eagle | Neemuch (M.P.) | 10700 | Closed | - |
| Scooter | | 11200 | NA | - |
| Eagle | | 9800 | 9800 | Unch |
| Badami | Kota (Raj.) | 9300 | 9300 | Unch |
| Eagle | | 9750 | 9800 | -50 |
| Badami | Ramganj (Raj.) | 9450 | 9500 | -50 |
| Scooter | | NA | NA | - |
| Eagle | | 9800 | 9800 | Unch |
| Badami | Baran (Raj.) | 9600 | 9600 | Unch |
| Eagle | | 10200 | Closed | - |
| Badami | Bhawani (Raj.) | 9600 | Closed | - |
| Scooter | | NA | Closed | - |
| Double Paroot | | NA | Closed | - |
| | Arrival & Off-take in | bags (1 bag = 40 kg) | • | |
| | Centre | 5-Nov-14 | 4-Nov-14 | Change |
| Arrivals | Gupa (M.P.) | 3000 | Closed | - |
| Offtake | Guila (M.F.) | 3000 | Closed | - |
| Arrivals | Neemuch (M.P.) | 1800 | Closed | - |
| Offtake | | 1800 | Closed | - |
| Arrivals | Kota (Raj.) | 2500 | 2000 | 500 |
| Offtake | | 2500 | 2000 | 500 |
| Arrivals | Ramganj (Raj.) | 4000 | 3000 | 1000 |
| Offtake | itaniganj (itaj.) | 4000 | 3000 | 1000 |
| Arrivals | Baran (Raj.) | 2000 | 2000 | Unch |
| Offtake | Baran (Naj.) | 2000 | 2000 | Unch |
| Arrivals | Bhawani (Raj.) | 250 | Closed | - |
| Offtake | Bilawain (Raj.) | 250 | Closed | - |

AGRIWATCH

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|-------|-------|-------|-------|
| Nov -14 | 178 | 11955 | 12064 | 11868 | 12063 |
| Dec -14 | 215 | 12172 | 12399 | 12170 | 12399 |
| Jan -15 | 224 | 12451 | 12696 | 12451 | 12690 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Nov -14 | 8,260 | -2,470 | 18,160 | -1,980 |
| Dec -14 | 9,940 | 1,780 | 27,950 | 770 |
| Jan -15 | 4,130 | -1,250 | 17,180 | -410 |

| Spread | Nov-14 | Dec-14 | Jan-15 | |
|---------|--------|--------|--------|--|
| Basis | -2263 | | | |
| Nov -14 | | 336 | | |
| Dec -14 | | | 291 | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED | |
|---------|----------|------------|----------|----------|--|
| | 04.11.14 | 04.11.14 | 04.11.14 | 04.11.14 | |
| Baran | 140 | 0 | 140 | 140 | |
| Guna | | | | | |
| Kota | 920 | 181 | 1101 | 920 | |
| Ramganj | 269 | 0 | 269 | 269 | |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| | Market District/State | | | - | Modal Price (Rs/Quintal) Date | |
|-------------|-----------------------|------------------------------------|-------------------|----------|----------------------------------|----------------|
| Spice | | | Variety | Grade | | |
| | | | | | 05.11.14 | 04.11.14 |
| | Belthangadi | Dakshina Kannada | | | | |
| Disals | Gonikoppal | Kodagu | | | 40000 | |
| Black | Karkala | Udupi Dekehing Kannada | Other | Average | | |
| Pepper | Mangalore Sirsi | Dakshina Kannada Uttara Kannada | | U U | 48500 66872 | |
| | Yellapura | Uttara Kannada | | | 00072 | |
| | Tellapula | Ottara Namiada | | | Medel Dries | |
| 0 | No. a where t | District/Otate | Manlatis | <u>-</u> | Modal Price (Rs/Quintal | |
| Spice | Market | District/State | Variety | Grade | | ate |
| | | | | 05.11.14 | 04.11.14 | |
| | | | Byadgi | | 14700 | |
| Dry Chilies | Bangalore | Bangalore | Guntur | | 7100 | |
| | Dangaloro | Bangaloro | Local Average | Average | | |
| | | | Mankattu | , workgo | 7500 | |
| | Karkala | Udupi | Byadgi | | | |
| | Mangalore | Dakshina Kannada | Other | | 13500 | |
| | | | | - | Modal Price | e (Rs/Quintal) |
| Spice | Market | District/State | Variety | Grade | Date | |
| | | | | | 05.11.14 | 04.11.14 |
| | Gundlupet | Chamarajanagar | Local | Average | 6200 | |
| Turmeric | Bangalore | Bangalore | Turmeric Stick | Average | 6900 | |

-- refers to Not Available

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