

### RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Chilli markets on Friday.
- Red Chilli crop in Madhya Pradesh reported well due to favorable weather condition. Picking activity already started in major growing regions.
- Winter chilli demand reported in major domestic market during the period.
- Lower stock position also supported the prices.

| Red Chilli Spot Market Prices: (Rs/Qtl)     |              |             |          |        |
|---|--------------|-------------|----------|--------|
| Grade                                       | Centre       | 7-Nov-14    | 6-Nov-14 | Change |
| NCDEX Quality                               | Guntur(A.P.) | 8000        | 7900     | 100    |
| LCA 334                                     |              | 8200        | 8300     | -100   |
| Teja  |              | 9700        | 9700     | Unch   |
| No. 273                                     |              | 8000        | 8100     | -100   |
| No. 5                                       |              | 8000        | 8000     | Unch   |
| Fatki                                       |              | 5500        | 5500     | Unch   |
| Byadgi                                      |              | 10000       | 10400    | -400   |
| US 341                                      |              | 9000        | 8600     | 400    |
| Denvor Delux                                |              | 9000        | 8600     | 400    |
| No. 12                                      |              | Bedia(M.P.) | 10800    | Closed |
| Indu 2070                                   | NA           |             | Closed   | --     |
| Roshini                                     | 9000         |             | Closed   | --     |
| US 720(Without Stem)                        | NA           |             | Closed   | --     |
| US 720(With Stem)                           | NA           |             | Closed   | --     |
| Ganesh                                      | 11000        |             | Closed   | --     |
| Teja(Khamam)                                | New Delhi    | 11500       | Closed   | --     |
| M.P. Maco Teja                              |              | 10500       | Closed   | --     |
| Pala 12                                     |              | 10200       | Closed   | --     |
| LCA 334                                     |              | 9500        | Closed   | --     |
| Fatki                                       |              | 7000        | Closed   | --     |
| Packing                                     |              | 9500        | Closed   | --     |
| Arrivals & Off-take in bags (1 bag = 45 Kg) |              |             |          |        |
| Parameter                                   | Centre       | 7-Nov-14    | 6-Nov-14 | Change |
| Arrivals                                    | Guntur(A.P.) | 50000       | 40000    | 10000  |
| Off-take                                    |              | 40000       | 35000    | 5000   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Nov -14  | --     | --   | --   | --  | --    |
| Dec -14  | --     | --   | --   | --  | --    |
| Jan -15  | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Nov -14  | --     | --     | -- | --     |
| Dec -14  | --     | --     | -- | --     |
| Jan -15  | --     | --     | -- | --     |

| Spread  | Nov-14 | Dec-14 | Jan-15 |
|---------|--------|--------|--------|
| Basis   | --     | --     | --     |
| Nov -14 | --     | --     | --     |
| Dec -14 | --     | --     | --     |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks | Demat    | In-Process | Total    | FED      |
|--------|----------|------------|----------|----------|
|        | 05.11.14 | 05.11.14   | 05.11.14 | 04.11.14 |
| Guntur | --       | --         | --       | --       |

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric market on Friday.
- Demand reported from North India in Nizamabad and Erode mandi during the period.
- Higher stocks put cap on prices in Erode mandi. In Erode mandi around 100000 MT stocks reported.
- As per Agriwatch Preliminary production estimate, current year Turmeric production may around 1064393 MT.

| Turmeric Spot Market Prices: (Rs/Qtl)      |                 |          |          |        |
|--|-----------------|----------|----------|--------|
| Grade                                      | Centre          | 7-Nov-14 | 6-Nov-14 | Change |
| Nizam quality                              | Nizamabad(A.P.) | 6200     | 6100     | 100    |
| Double polish finger                       |                 | 6600     | 6400     | 200    |
| Gattah (unpolished)                        |                 | 5500     | 5300     | 200    |
| Gattah (double polished)                   |                 | 6200     | 6000     | 200    |
| Finger                                     | Erode(T.N.)     | 6300     | 6300     | Unch   |
| Gattah                                     |                 | 6000     | 6000     | Unch   |
| Sellem                                     |                 | 6500     | 6500     | Unch   |
| Rajpuri/Selam Finger                       | Sangli(Mah.)    | 8900     | 8400     | 500    |
| Rajpuri Medium                             |                 | 8200     | 7900     | 300    |
| Desi Kadappa                               |                 | 6800     | 6700     | 100    |
| Arrival & Off-take in bags (1 bag = 75 Kg) |                 |          |          |        |
| Parameter                                  | Centre          | 7-Nov-14 | 6-Nov-14 | Change |
| Arrivals                                   | Nizamabad(A.P.) | 600      | 350      | 250    |
| Off-take                                   |                 | 600      | 350      | 250    |
| Arrivals                                   | Erode(T.N.)     | 8000     | 8000     | Unch   |
| Off-take                                   |                 | 8000     | 8000     | Unch   |
| Arrivals                                   | Sangli(Mah.)    | NA       | NA       | -      |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Nov -14  | 74     | 6194 | 6326 | 6166 | 6276  |
| Dec -14  | 138    | 6320 | 6496 | 6264 | 6430  |
| Jan -15  | --     | --   | --   | --   | --    |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Nov -14  | 5,145  | 2,415  | 6,230 | -1,225 |
| Dec -14  | 6,645  | 4,015  | 6,740 | 460    |
| Jan -15  | --     | --     | --    | --     |

| Spread  | Nov-14 | Dec-14 | Jan-15 |
|---------|--------|--------|--------|
| Basis   | -76    |        | --     |
| Nov -14 |        | 154    | --     |
| Dec -14 | --     | --     | --     |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat    | In-Process | Total    | FED      |
|-----------|----------|------------|----------|----------|
|           | 05.11.14 | 05.11.14   | 05.11.14 | 04.11.14 |
| Sangli    | 90       | 0          | 90       | 90       |
| Erode     | --       | --         | --       | --       |
| Nizamabad | 1911     | 0          | 1911     | 1891     |

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Black Pepper market reported steady on Friday.
- Winter season as well as exporters demand reported high in the domestic market mainly in Kochi.

| Black Pepper Spot Market Prices: (Rs/Qtl) |             |          |          |        |
|---|-------------|----------|----------|--------|
| Grade                                     | Centre      | 7-Nov-14 | 6-Nov-14 | Change |
| Ungarbled                                 | Kochi(Ker.) | 69800    | Closed   | --     |
| Garbled                                   |             | 72800    | Closed   | --     |
| Unpolished                                | New Delhi   | 79000    | Closed   | --     |
| Number 11.5                               |             | NA       | NA       | --     |
| Arrivals & Off-take in Tonnes             |             |          |          |        |
| Parameter                                 | Centre      | 7-Nov-14 | 6-Nov-14 | Change |
| Arrivals                                  | Kochi(Ker.) | 8        | Closed   | --     |
| Off-take                                  |             | 8        | Closed   | --     |
| Arrivals                                  | New Delhi   | NA       | NA       | --     |
| Off-take                                  |             | NA       | NA       | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| --       | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |

| Spread | Nov-14 | Dec-14 | Jan-15 | --- |
|--------|--------|--------|--------|-----|
| --     | --     | --     | --     | --  |
| --     | --     | --     | --     | --  |
| --     | --     | --     | --     | --  |
| --     | --     | --     | --     | --  |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat    | In-Process | Total    | FED      |
|---------|----------|------------|----------|----------|
|         | 05.11.14 | 05.11.14   | 05.11.14 | 04.11.14 |
| Calicut | --       | --         | --       | --       |
| Kochi   | --       | --         | --       | --       |

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Friday.
- In Unjha mandi till now around 70% new crop traded till now. Continue supply in the major mandi put cap on prices.

| Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl) |               |          |          |        |
|--|---------------|----------|----------|--------|
| Grade  | Centre        | 7-Nov-14 | 6-Nov-14 | Change |
| Loose  | Unjha(Guj.)   | 10000    | 9900     | 100    |
| NCDEX Quality                                  |               | 11300    | 11300    | Unch   |
| Poojari type /Machine Cut                      |               | 11500    | 11500    | Unch   |
| Loose  | Rajkot(Guj.)  | 10125    | 10090    | 35     |
| Loose  | Jodhpur(Raj.) | 10500    | 10000    | 500    |
| Ganesh   | New Delhi     | 11200    | Closed   | -      |
| Poojari type / Machine Cut                     |               | 12500    | Closed   | -      |
| Arrival & Off-take in bags (1 bag = 55 kg)     |               |          |          |        |
| Parameter                                      | Centre        | 7-Nov-14 | 6-Nov-14 | Change |
| Arrival  | Unjha(Guj.)   | 13000    | 12000    | 1000   |
| Off-take                                       |               | 13000    | 12000    | 1000   |
| Arrival  | Rajkot(Guj.)* | 780      | 1080     | -300   |
| Arrivals                                       | Jodhpur(Raj.) | 350      | 150      | 200    |
| Off-take                                       |               | 350      | 150      | 200    |
| Arrival * Qtl                                  |               |          |          |        |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open     | High     | Low      | Close |
|----------|--------|----------|----------|----------|-------|
| Nov -14  | 445.00 | 11435.00 | 11660.00 | 11305.00 | 11660 |
| Dec -14  | 450.00 | 11480.00 | 11795.00 | 11440.00 | 11795 |
| Jan -15  | 460.00 | 11520.00 | 11980.00 | 11520.00 | 11980 |

| Spread  | Nov-14 | Dec-14 | Jan-15 |
|---------|--------|--------|--------|
| Basis   | -360   |        |        |
| Nov -14 |        | 135    |        |
| Dec -14 |        |        | 185    |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Nov -14  | 3,792  | 2,094  | 2,826 | -726   |
| Dec -14  | 5,493  | 3,900  | 4,131 | 996    |
| Jan -15  | 705    | 564    | 912   | 351    |

**NCDEX- STOCK POSITION**

| Stocks  | Demat    | In-Process | Total    | FED      |
|---------|----------|------------|----------|----------|
|         | 05.11.14 | 05.11.14   | 05.11.14 | 04.11.14 |
| Jodhpur | 36       | 9          | 45       | 6        |
| Unjha   | 276      | 39         | 315      | 276      |

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Weak sentiment witnessed in Cardamom Kochi market on Friday.
- New crop arrivals continue in the market. Total arrivals during the season stood at 4,518 tonnes, the sales were at 4,434 tonnes respectively.

| Cardamom Spot Market Prices: (Rs/Kg) |             |          |          |        |
|--------------------------------------|-------------|----------|----------|--------|
| Auction Price                        |             | 7-Nov-14 | 6-Nov-14 | Change |
| Vandanmettu                          | Max price   | 918      | 949      | -31    |
|                                      | Avg. Price  | 752      | 757      | -5     |
| New Delhi                            | Medium      | 660      | Closed   | -      |
|                                      | 6.5 (Bold)  | 700      | Closed   | -      |
|                                      | 7 (Bold)    | 790      | Closed   | -      |
|                                      | 7.5 (Bold)  | 890      | Closed   | -      |
|                                      | 8 (Bold)    | 990      | Closed   | -      |
| Arrival & Off-take in Kg             |             |          |          |        |
| Parameter                            | Centre      | 7-Nov-14 | 6-Nov-14 | Change |
| Arrivals                             | Vandanmettu | 75866    | 102919   | -27053 |
| Off-take                             |             | 74164    | 100351   | -26187 |

**MCX-FUTURES MARKET**

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| Nov -14  | -33.20 | 807.30 | 813.00 | 799.00 | 799.00 |
| Dec -14  | -4.40  | 862.40 | 878.00 | 848.50 | 858.00 |
| Jan -15  | +3.50  | 880.00 | 900.00 | 880.00 | 888.80 |

| Spread  | Nov-14 | Dec-14 | Jan-15 | -- |
|---------|--------|--------|--------|----|
| Basis   | -47.00 |        |        | -- |
| Nov -14 |        | 59     |        | -- |
| Dec -14 |        |        | 30.8   | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

| Contract | Volume | Change | OI  | Change |
|----------|--------|--------|-----|--------|
| Nov -14  | 272    | -387   | 213 | -136   |
| Dec -14  | 1,475  | -214   | 913 | 95     |
| Jan -15  | 167    | 5      | 301 | 26     |

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED      |
|------------|----------------|-------------|--------------------|----------|
|            | 06.11.14       | 06.11.14    | 06.11.14           | 06.11.14 |
| Vandenmedu | 16             | 0           | 16                 | 16       |
| T.N.(Bodi) | 13.1           | 0           | 13.1               | 13.1     |

### CORIANDER SEED

**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Friday.
- Coriander sowing area likely to go up in major growing regions.
- In Andhra Pradesh, Coriander Rabi sowing started as on 22-10-2014, 847 hectares sowing completed. Highest area reported in Kurnool district around 519 hectares.

| Coriander Spot Market Prices: (Rs/Qtl)     |                |          |          |        |
|--|----------------|----------|----------|--------|
| Grade                                      | Centre         | 7-Nov-14 | 6-Nov-14 | Change |
| Badami                                     | Guna (M.P.)    | 9200     | Closed   | -      |
| Eagle                                      |                | 10000    | Closed   | -      |
| Scooter                                    |                | NA       | Closed   | -      |
| Badami                                     | Neemuch (M.P.) | 9500     | Closed   | -      |
| Eagle                                      |                | 10300    | Closed   | -      |
| Scooter                                    |                | 11200    | Closed   | -      |
| Eagle                                      | Kota (Raj.)    | 9700     | Closed   | -      |
| Badami                                     |                | 9300     | Closed   | -      |
| Eagle                                      | Ramganj (Raj.) | 9750     | 9750     | Unch   |
| Badami                                     |                | 9450     | 9450     | Unch   |
| Scooter                                    |                | NA       | NA       | -      |
| Eagle                                      | Baran (Raj.)   | 9800     | Closed   | -      |
| Badami                                     |                | 9600     | Closed   | -      |
| Eagle                                      | Bhawani (Raj.) | 10000    | Closed   | -      |
| Badami                                     |                | 9500     | Closed   | -      |
| Scooter                                    |                | NA       | Closed   | -      |
| Double Paroot                              |                | NA       | Closed   | -      |
| Arrival & Off-take in bags (1 bag = 40 kg) |                |          |          |        |
|  | Centre         | 7-Nov-14 | 6-Nov-14 | Change |
| Arrivals                                   | Guna (M.P.)    | 1000     | Closed   | -      |
| Offtake                                    |                | 1000     | Closed   | -      |
| Arrivals                                   | Neemuch (M.P.) | 1800     | Closed   | -      |
| Offtake                                    |                | 1800     | Closed   | -      |
| Arrivals                                   | Kota (Raj.)    | 2500     | Closed   | -      |
| Offtake                                    |                | 2500     | Closed   | -      |
| Arrivals                                   | Ramganj (Raj.) | 4000     | 3000     | 1000   |
| Offtake                                    |                | 4000     | 3000     | 1000   |
| Arrivals                                   | Baran (Raj.)   | 2500     | Closed   | -      |
| Offtake                                    |                | 2500     | Closed   | -      |
| Arrivals                                   | Bhawani (Raj.) | 300      | Closed   | -      |
| Offtake                                    |                | 300      | Closed   | -      |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Nov -14  | -250   | 12098 | 12113 | 11734 | 11777 |
| Dec -14  | -183   | 12437 | 12438 | 12125 | 12176 |
| Jan -15  | -171   | 12700 | 12730 | 12435 | 12500 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Nov -14  | 15,680 | 7,420  | 14,450 | -3,710 |
| Dec -14  | 20,820 | 10,880 | 29,160 | 1,210  |
| Jan -15  | 9,320  | 5,190  | 16,180 | -1,000 |

| Spread  | Nov-14 | Dec-14 | Jan-15 | -- |
|---------|--------|--------|--------|----|
| Basis   | -1977  |        |        | -- |
| Nov -14 |        | 399    |        | -- |
| Dec -14 |        |        | 324    | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

| Stocks  | Demat    | In-Process | Total    | FED      |
|---------|----------|------------|----------|----------|
|         | 05.11.14 | 05.11.14   | 05.11.14 | 04.11.14 |
| Baran   | 140      | 10         | 150      | 140      |
| Guna    | --       | --         | --       | --       |
| Kota    | 110      | 0          | 110      | 920      |
| Ramganj | 309      | 20         | 329      | 269      |

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |          |
|--------------|-------------|------------------|----------------|---------|--------------------------|----------|
|              |             |                  |                |         | Date                     |          |
|              |             |                  |                |         | 07.11.14                 | 06.11.14 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other          | Average | --                       | --       |
|              | Gonikoppal  | Kodagu           |                |         | 40000                    | --       |
|              | Karkala     | Udupi            |                |         | --                       | --       |
|              | Mangalore   | Dakshina Kannada |                |         | 48500                    | --       |
|              | Sirsi       | Uttara Kannada   |                |         | --                       | --       |
|              | Yellapura   | Uttara Kannada   |                |         | --                       | --       |
| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |          |
|              |             |                  |                |         | Date                     |          |
|              |             |                  |                |         | 07.11.14                 | 06.11.14 |
| Dry Chilies  | Bangalore   | Bangalore        | Byadgi         | Average | 15500                    | 14700    |
|              |             |                  | Guntur         |         | 7500                     | 7100     |
|              |             |                  | Local          |         | --                       | --       |
|              |             |                  | Mankattu       |         | 7300                     | 7500     |
|              | Karkala     | Udupi            | Byadgi         | Other   | --                       | --       |
|              | Mangalore   | Dakshina Kannada | Other          |         | 13500                    | --       |
| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |          |
|              |             |                  |                |         | Date                     |          |
|              |             |                  |                |         | 07.11.14                 | 06.11.14 |
| Turmeric     | Gundlupet   | Chamarajanagar   | Local          | Average | --                       | --       |
|              | Bangalore   | Bangalore        | Turmeric Stick | Average | 7200                     | --       |

-- refers to Not Available

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