

RED CHILLI
Fundamentals:

- Steady sentiment witnessed in Chilli markets on Monday.
- In Telangana Red Chilli sown as on 5-11-2014, 10090 hectares as compared to the last year 9017 hectares.
- Red Chilli crop in Madhya Pradesh reported well due to favorable weather condition. Picking activity already started in major growing regions.
- Winter chilli demand reported in major domestic market during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Nov-14	8-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	8600	Closed	-
LCA 334		8800	Closed	-
Teja		10000	Closed	-
No. 273		8500	Closed	-
No. 5		8600	Closed	-
Fatki		6000	Closed	-
Byadgi		10400	Closed	-
US 341		8700	Closed	-
Denvor Delux		8500	Closed	-
No. 12		Bedia(M.P.)	NR	10800
Indu 2070	NR		NA	-
Roshini	NR		9000	-
US 720(Without Stem)	NR		NA	-
US 720(With Stem)	NR		NA	-
Ganesh	NR		11000	-
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10200	10200	Unch
LCA 334		9500	9500	Unch
Fatki		7000	7000	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Nov-14	8-Nov-14	Change
Arrivals	Guntur(A.P.)	60000	Closed	-
Off-take		40000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	--	--	--	--
Dec -14	--	--	--	--
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	--	--	--
Nov -14	--	--	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.11.14	08.11.14	08.11.14	04.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday.
- Traders have ample quantity of stocks current period.
- Turmeric crop in Telangana is at rhizome formation stage.
- As per Agriwatch Preliminary production estimate, current year Turmeric production may around 1064393 MT.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Nov-14	8-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6100	Closed	-
Double polish finger		6500	Closed	-
Gattah (unpolished)		5500	Closed	-
Gattah (double polished)		6200	Closed	-
Finger	Erode(T.N.)	6500	Closed	-
Gattah		6100	Closed	-
Sellem		6700	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	8600	8900	-300
Rajpuri Medium		8100	8200	-100
Desi Kadappa		7000	6800	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Nov-14	9-Nov-14	Change
Arrivals	Nizamabad(A.P.)	1000	Closed	-
Off-take		1000	Closed	-
Arrivals	Erode(T.N.)	2500	Closed	-
Off-take		2500	Closed	-
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-38	6298	6360	6200	6260
Dec -14	10	6474	6554	6394	6458
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	5,365	220	3,435	-2,795
Dec -14	7,770	1,125	8,405	1,665
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	-160		--
Nov -14		198	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.11.14	08.11.14	08.11.14	04.11.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	1911	0	1911	1891

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Black Pepper Delhi market reported firm on Monday due to lower supply.
- Winter season as well as exporters demand reported high in the domestic market mainly in Kochi.
- Export prices also moved up to \$12,500 a tonne for Europe and \$12,750 for the US (both c&f).

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Nov-14	8-Nov-14	Change
Ungarbled	Kochi(Ker.)	69800	Closed	--
Garbled		72800	Closed	--
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Nov-14	8-Nov-14	Change
Arrivals	Kochi (Ker.)	4	Closed	--
Off-take		4	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.11.14	08.11.14	08.11.14	04.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Monday.
- Buyers likely to prefer for higher buying at lower prices level.
- In Gujarat Jeera sowing likely to start after 15th Nov. Lower area expectations current year support the prices to go up.
- In Unjha mandi till now around 70% new crop traded till now. Continue supply in the major mandi may put cap on prices in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Nov-14	8-Nov-14	Change
Loose	Unjha (Guj.)	10200	10000	200
NCDEX Quality		11700	11300	400
Poojari type /Machine Cut		11500	11500	Unch
Loose	Rajkot (Guj.)	10225	10300	-75
Loose	Jodhpur (Raj.)	10600	10500	100
Ganesh	New Delhi	11200	11200	Unch
Poojari type / Machine Cut		12600	12600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Nov-14	8-Nov-14	Change
Arrival	Unjha(Guj.)	20000	13000	7000
Off-take		20000	13000	7000
Arrival	Rajkot(Guj.)*	2100	1200	900
Arrivals	Jodhpur(Raj.)	300	300	Unch
Off-take		300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-110.00	11785.00	11825.00	11520.00	11550.00
Dec -14	-45.00	11800.00	11875.00	11715.00	11750.00
Jan -15	-50.00	11980.00	12025.00	11885.00	11930.00

Spread	Nov-14	Dec-14	Jan-15
Basis	150		
Nov -14		200	
Dec -14			180

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	3,489	-303	1,290	-1,536
Dec -14	5,088	-405	5,799	1,668
Jan -15	726	21	1,026	114

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.11.14	08.11.14	08.11.14	04.11.14
Jodhpur	45	9	54	6
Unjha	315	36	351	276

(Quantity in MT)

CARDAMOM
Fundamentals:

- Mostly steady sentiment witnessed in Cardamom Kochi market on Monday.
- Cardamom second round picking activity completed so arrivals may increase in coming days.
- New crop arrivals continue in the market. Total arrivals during the season stood at 4,518 tonnes, the sales were at 4,434 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		10-Nov-14	8-Nov-14	Change
Santhanpara	Max price	875	886	-11
	Avg. Price	738	735	3
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Nov-14	8-Nov-14	Change
Arrivals	Santhanpara	52802	51606	1196
Off-take		50792	45318	5474

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-31.90	775.20	799.10	767.10	767.10
Dec -14	+13.30	855.90	877.30	851.50	869.00
Jan -15	+11.60	886.10	902.30	883.00	894.70

Spread	Nov-14	Dec-14	Jan-15	--
Basis	-29.10			--
Nov -14		101.9		--
Dec -14			25.7	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	180	-92	107	-106
Dec -14	1,966	491	1,034	121
Jan -15	84	-83	307	6

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08.11.14	08.11.14	08.11.14	08.11.14
Vandenmedu	16.4	0	16.4	16.4
T.N.(Bodi)	13.1	0	13.1	13.1

CORIANDER SEED
Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Monday.
- Lower stocks position as well as lower production expectation supports the coriander prices. In India total around 30 – 35 lakh bags stocks reported.
- Coriander sowing area likely to go up in major growing regions.
- In Andhra Pradesh, Coriander Rabi sowing started as on 22-10-2014, 847 hectares sowing completed. Highest area reported in Kurnool district around 519 hectares.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Nov-14	8-Nov-14	Change
Badami	Guna (M.P.)	9000	8800	200
Eagle		10000	9800	200
Scooter		11500	NA	-
Badami	Neemuch (M.P.)	9600	9600	Unch
Eagle		10500	10400	100
Scooter		11500	11500	Unch
Eagle	Kota (Raj.)	9800	9700	100
Badami		9400	9200	200
Eagle	Ramganj (Raj.)	9650	9650	Unch
Badami		9250	9350	-100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	9800	9800	Unch
Badami		9600	9600	Unch
Eagle	Bhawani (Raj.)	10100	10100	Unch
Badami		9100	9100	Unch
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10-Nov-14	8-Nov-14	Change
Arrivals	Guna (M.P.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Neemuch (M.P.)	2200	1000	1200
Offtake		2200	1000	1200
Arrivals	Kota (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Ramganj (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Baran (Raj.)	2500	3000	-500
Offtake		2500	3000	-500
Arrivals	Bhawani (Raj.)	200	300	-100
Offtake		200	300	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	145	11732	11911	11722	11909
Dec -14	163	12130	12330	12081	12320
Jan -15	201	12490	12670	12401	12659

Contract	Volume	Change	OI	Change
Nov -14	13,710	-1,970	8,720	-5,730
Dec -14	19,250	-1,570	32,430	3,270
Jan -15	4,910	-4,410	17,310	1,130

Spread	Nov-14	Dec-14	Jan-15	--
Basis	-2109			--
Nov -14		411		--
Dec -14			339	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.11.14	08.11.14	08.11.14	04.11.14
Baran	140	10	150	140
Guna	--	--	--	--
Kota	1131	80	1211	920
Ramganj	339	0	339	269

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.11.14	08.11.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			48500	--
	Sirsi	Uttara Kannada			--	--
Yellapura	Uttara Kannada			--	--	

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.11.14	08.11.14
Dry Chillies	Bangalore	Bangalore	Byadgi		16500	--
			Guntur		7500	--
			Local	Average	--	--
	Mankattu		7300	--		
	Karkala	Udupi	Byadgi		--	--
Mangalore	Dakshina Kannada	Other		13500	--	

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.11.14	08.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7200	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.