

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Chilli markets on Tuesday.
- In Telangana Red Chilli sown as on 5-11-2014, 10090 hectares as compared to the last year 9017 hectares.
- Red Chilli crop in Madhya Pradesh reported well due to favorable weather condition. Picking activity already started in major growing regions.
- Winter chilli demand reported in major domestic market during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Nov-14	10-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	8400	8600	-200
LCA 334		8800	8800	Unch
Teja		9800	10000	-200
No. 273		8600	8500	100
No. 5		8700	8600	100
Fatki		6000	6000	Unch
Byadgi		10400	10400	Unch
US 341		8600	8700	-100
Denvor Delux		8600	8500	100
No. 12		Bedia(M.P.)	NR	NR
Indu 2070	NR		NR	--
Roshini	NR		NR	--
US 720(Without Stem)	NR		NR	--
US 720(With Stem)	NR		NR	--
Ganesh	NR		NR	--
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10200	10200	Unch
LCA 334		9500	9500	Unch
Fatki		7000	7000	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Nov-14	10-Nov-14	Change
Arrivals	Guntur(A.P.)	80000	60000	20000
Off-take		45000	40000	5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	--	--	--	--
Dec -14	--	--	--	--
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	--	--	--
Nov -14	--	--	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.11.14	10.11.14	10.11.14	10.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Mostly higher arrivals reported in Erode market as farmers and stockists have higher quantity of stocks. Stockists also releasing their last two years stocks before the new crop come.
- Turmeric crop in Telangana is at rhizome formation stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Nov-14	10-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6250	6100	150
Double polish finger		6650	6500	150
Gattah (unpolished)		5650	5500	150
Gattah (double polished)		6350	6200	150
Finger	Erode(T.N.)	6500	6500	Unch
Gattah		6100	6100	Unch
Sellem		6700	6700	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	8600	8600	Unch
Rajpuri Medium		8100	8100	Unch
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Nov-14	10-Nov-14	Change
Arrivals	Nizamabad(A.P.)	600	1000	-400
Off-take		600	1000	-400
Arrivals	Erode(T.N.)	6000	2500	3500
Off-take		6000	2500	3500
Arrivals	Sangli (Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	86	6264	6374	6220	6342
Dec -14	110	6490	6620	6406	6560
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	5,030	-335	950	-2,485
Dec -14	8,265	495	9,095	690
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	-92		--
Nov -14		218	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.11.14	10.11.14	10.11.14	10.11.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	1911	0	1911	1911

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market reported firm on Tuesday due to lower supply.
- Supply shortage in the domestic market as a result of lower production supported the black pepper prices to go up.
- Winter season as well as exporters demand reported high in the domestic market mainly in Kochi.
- Export prices also moved up to \$12,500 a tonne for Europe and \$12,750 for the US (both c&f).

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Nov-14	10-Nov-14	Change
Ungarbled	Kochi(Ker.)	70300	69800	500
Garbled		73300	72800	500
Unpolished	New Delhi	81000	80000	1000
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Nov-14	10-Nov-14	Change
Arrivals	Kochi(Ker.)	6	4	2
Off-take		6	4	2
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.11.14	In-Process 10.11.14	Total 10.11.14	FED 10.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly firm sentiment witnessed in Jeera market on Tuesday.
- Buyers likely to prefer for higher buying at lower prices level.
- In Gujarat Jeera sowing likely to start after 15th Nov. Lower area expectations current year support the prices to go up.
- In Unjha mandi till now around 70% new crop traded till now. Continue supply in the major mandi may put cap on prices in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Nov-14	10-Nov-14	Change
Loose	Unjha (Guj.)	10500	10200	300
NCDEX Quality		11600	11700	-100
Poojari type /Machine Cut		11600	11500	100
Loose	Rajkot (Guj.)	10200	10225	-25
Loose	Jodhpur (Raj.)	10800	10600	200
Ganesh	New Delhi	11300	11200	100
Poojari type / Machine Cut		12800	12600	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Nov-14	10-Nov-14	Change
Arrival	Unjha (Guj.)	20000	20000	Unch
Off-take		20000	20000	Unch
Arrival	Rajkot (Guj.)*	1440	2100	-660
Arrivals	Jodhpur (Raj.)	300	300	Unch
Off-take		300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	460.00	11605.00	12020.00	11600.00	12020
Dec -14	395.00	11760.00	12210.00	11750.00	12140
Jan -15	380.00	11945.00	12420.00	11945.00	12325

Spread	Nov-14	Dec-14	Jan-15
Basis	-420		
Nov -14		120	
Dec -14			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	1,554	-1,935	852	-438
Dec -14	6,690	1,602	6,462	663
Jan -15	1,290	564	1,518	492

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.11.14	10.11.14	10.11.14	10.11.14
Jodhpur	45	9	54	45
Unjha	315	108	423	315

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom Kochi market on Tuesday.
- Exporters demand reported with good quantity. Around 50 - 60 tonnes of the material were bought by them.
- Increasing supply reported today. Cardamom second round picking activity completed so arrivals may increase in coming days.
- New crop arrivals continue in the market. Total arrivals during the season stood at 4,518 tonnes, the sales were at 4,434 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Nov-14	10-Nov-14	Change
Kochi	Max price	1012	875	137
	Avg. Price	783	738	45
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Nov-14	10-Nov-14	Change
Arrivals	Kochi	81315	52802	28513
Off-take		81049	50792	30257

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-21.50	751.00	770.00	744.20	745.60
Dec -14	+17.40	869.00	887.40	867.70	884.00
Jan -15	+17.20	897.00	910.00	892.00	908.50

Spread	Nov-14	Dec-14	Jan-15	--
Basis	37.40			--
Nov -14		138.4		--
Dec -14			24.5	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	46	-134	84	-23
Dec -14	1,626	-340	1,083	49
Jan -15	118	34	342	35

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.11.14	10.11.14	10.11.14	10.11.14
Vandenmedu	16.4	0	16.4	16.4
T.N.(Bodi)	15.1	0	15.1	15.1

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Lower stocks position as well as lower production expectation supports the coriander prices. In India total around 30 – 35 lakh bags stocks reported.
- Coriander sowing area likely to go up in major growing regions.
- In Andhra Pradesh, Coriander Rabi sowing started as on 22-10-2014, 847 hectares sowing completed. Highest area reported in Kurnool district around 519 hectares.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Nov-14	10-Nov-14	Change
Badami	Guna (M.P.)	9200	9000	200
Eagle		10500	10000	500
Scooter		NA	11500	-
Badami	Neemuch (M.P.)	9800	9600	200
Eagle		10500	10500	Unch
Scooter		11500	11500	Unch
Eagle	Kota (Raj.)	10000	9800	200
Badami		9500	9400	100
Eagle	Ramganj (Raj.)	9650	9650	Unch
Badami		9250	9250	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	9900	9800	100
Badami		9700	9600	100
Eagle	Bhawani (Raj.)	10100	10100	Unch
Badami		9100	9100	Unch
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Nov-14	10-Nov-14	Change
Arrivals	Guna (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Neemuch (M.P.)	1800	2200	-400
Offtake		1800	2200	-400
Arrivals	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Baran (Raj.)	4000	2500	1500
Offtake		4000	2500	1500
Arrivals	Bhawani (Raj.)	25	200	-175
Offtake		25	200	-175

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	186	11913	12233	11895	12063
Dec -14	253	12330	12655	12283	12540
Jan -15	313	12645	13013	12645	12924

Contract	Volume	Change	OI	Change
Nov -14	10,290	-3,420	4,970	-3,750
Dec -14	27,180	7,930	34,160	1,730
Jan -15	10,000	5,090	19,190	1,880

Spread	Nov-14	Dec-14	Jan-15	--
Basis	-2063			--
Nov -14		477		--
Dec -14			384	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.11.14	10.11.14	10.11.14	10.11.14
Baran	140	0	140	140
Guna	--	--	--	--
Kota	1131	211	1342	1131
Ramganj	339	100	439	339

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.14	10.11.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	48500	48500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.14	10.11.14
Dry Chillies	Bangalore	Bangalore	Byadgi		15500	16500
			Guntur		7500	7500
			Local	Average	--	--
			Mankattu		7300	7300
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.11.14	10.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7200	7200

-- refers to Not Available

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