

### RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Chilli markets on Wednesday.
- In Telangana Red Chilli sown as on 5-11-2014, 10090 hectares as compared to the last year 9017 hectares.
- Red Chilli crop in Madhya Pradesh reported well due to favorable weather condition. Picking activity already started in major growing regions.
- Winter chilli demand reported in major domestic market during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Nov-14	11-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	8400	8400	Unch
LCA 334		8700	8800	-100
Teja		9700	9800	-100
No. 273		8500	8600	-100
No. 5		8700	8700	Unch
Fatki		6000	6000	Unch
Byadgi		10500	10400	100
US 341		8700	8600	100
Denvor Delux		8800	8600	200
No. 12		Bedia(M.P.)	NR	NR
Indu 2070	NR		NR	-
Roshini	NR		NR	-
US 720(Without Stem)	NR		NR	-
US 720(With Stem)	NR		NR	-
Ganesh	NR		NR	-
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10200	10200	Unch
LCA 334		9500	9500	Unch
Fatki		7000	7000	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Nov-14	11-Nov-14	Change
Arrivals	Guntur(A.P.)	60000	80000	-20000
Off-take		40000	45000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	--	--	--	--
Dec -14	--	--	--	--
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	--	--	--
Nov -14	--	--	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.11.14	11.11.14	11.11.14	10.11.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Mostly higher arrivals reported in Erode market as farmers and stockists have higher quality of stocks. Stockists also releasing their last two years stocks before the new crop come.
- Turmeric crop in Telangana is at rhizome formation stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Nov-14	11-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6250	6250	Unch
Double polish finger		6800	6650	150
Gattah (unpolished)		5800	5650	150
Gattah (double polished)		6500	6350	150
Finger	Erode(T.N.)	6600	6500	100
Gattah		6300	6100	200
Sellem		7000	6700	300
Rajpuri/Selam Finger	Sangli(Mah.)	8600	8600	Unch
Rajpuri Medium		8100	8100	Unch
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Nov-14	11-Nov-14	Change
Arrivals	Nizamabad(A.P.)	800	600	200
Off-take		800	600	200
Arrivals	Erode(T.N.)	8000	6000	2000
Off-take		8000	6000	2000
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	80	6416	6460	6360	6414
Dec -14	18	6568	6684	6524	6582
Jan -15	--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	-164		--
Nov -14		168	--
Dec -14	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	330	-4,700	795	-155
Dec -14	5,765	-2,500	9,015	-80
Jan -15	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.11.14	11.11.14	11.11.14	10.11.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	1951	0	1951	1911

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Black Pepper market reported firm on Wednesday due to tight stock.
- Supply shortage in the domestic market as a result of lower production supported the black pepper prices to go up.
- Winter season as well as exporters demand reported high in the domestic market mainly in Kochi.
- Export prices also moved up to \$12,500 a tonne for Europe and \$12,750 for the US (both c&f).

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Nov-14	11-Nov-14	Change
Ungarbled	Kochi(Ker.)	70300	70300	Unch
Garbled		73300	73300	Unch
Unpolished	New Delhi	81000	81000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Nov-14	11-Nov-14	Change
Arrivals	Kochi(Ker.)	17	6	11
Off-take		17	6	11
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 11.11.14	In-Process 11.11.14	Total 11.11.14	FED 10.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Wednesday.
- Buyers likely to prefer for higher buying at lower prices level.
- In Gujarat Jeera sowing likely to start after 15<sup>th</sup> Nov. Lower area expectations current year support the prices to go up.
- In Unjha mandi till now around 70% new crop traded till now. Continue supply in the major mandi may put cap on prices in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Nov-14	11-Nov-14	Change
Loose	Unjha(Guj.)	10500	10500	Unch
NCDEX Quality		11600	11600	Unch
Poojari type /Machine Cut		11600	11600	Unch
Loose	Rajkot(Guj.)	10300	10200	100
Loose	Jodhpur(Raj.)	11000	10800	200
Ganesh	New Delhi	11300	11300	Unch
Poojari type / Machine Cut		12900	12800	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Nov-14	11-Nov-14	Change
Arrival	Unjha (Guj.)	20000	20000	Unch
Off-take		20000	20000	Unch
Arrival	Rajkot (Guj.)*	1260	1440	-180
Arrivals	Jodhpur(Raj.)	800	300	500
Off-take		800	300	500
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	240.00	12045.00	12260.00	11960.00	12260
Dec -14	45.00	12145.00	12460.00	12085.00	12215.00
Jan -15	35.00	12400.00	12610.00	12295.00	12400.00

Spread	Nov-14	Dec-14	Jan-15
Basis	-660		
Nov -14		-45	
Dec -14			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	192	-1,362	618	-234
Dec -14	7,314	624	6,393	-69
Jan -15	1,296	6	1,500	-18

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.11.14	11.11.14	11.11.14	10.11.14
Jodhpur	54	0	54	45
Unjha	315	129	444	315

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom Kochi market on Wednesday.
- Exporters demand reported with good quantity. Around 50 - 60 tonnes of the material were bought by them.
- Increasing supply reported today. Cardamom second round picking activity completed so arrivals may increase in coming days.
- New crop arrivals continue in the market. Total arrivals during the season stood at 4,518 tonnes, the sales were at 4,434 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Nov-14	11-Nov-14	Change
Kumily	Max price	1012	1012	Unch
	Avg. Price	757	783	-26
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Nov-14	11-Nov-14	Change
Arrivals	Kumily	94313	81315	12998
Off-take		94072	81049	13023

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	-3.80	738.00	743.50	738.00	743.50
Dec -14	-20.20	883.20	886.00	860.60	863.00
Jan -15	-11.50	903.50	909.90	889.90	893.00

Spread	Nov-14	Dec-14	Jan-15	--
Basis	13.50			--
Nov -14		119.5		--
Dec -14			30	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	23	-23	62	-22
Dec -14	1,840	214	1,111	28
Jan -15	137	19	368	26

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.11.14	11.11.14	11.11.14	11.11.14
Vandenmedu	16.4	0	16.4	16.4
T.N.(Bodi)	15.1	0	15.1	15.1

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Wednesday.
- Lower stocks position as well as lower production expectation supports the coriander prices. In India total around 30 – 35 lakh bags stocks reported.
- Coriander sowing area likely to go up in major growing regions.
- In Andhra Pradesh, Coriander Rabi sowing started as on 22-10-2014, 847 hectares sowing completed. Highest area reported in Kurnool district around 519 hectares.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Nov-14	11-Nov-14	Change
Badami	Guna (M.P.)	9500	9200	300
Eagle		10500	10500	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9800	9800	Unch
Eagle		10700	10500	200
Scooter		12200	11500	700
Eagle	Kota (Raj.)	10200	10000	200
Badami		9600	9500	100
Eagle	Ramganj (Raj.)	9800	9650	150
Badami		9400	9250	150
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10000	9900	100
Badami		9800	9700	100
Eagle	Bhawani (Raj.)	10200	10100	100
Badami		9600	9100	500
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-Nov-14	11-Nov-14	Change
Arrivals	Guna (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Neemuch (M.P.)	2200	1800	400
Offtake		2200	1800	400
Arrivals	Kota (Raj.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Ramganj (Raj.)	3000	4000	-1000
Offtake		3000	4000	-1000
Arrivals	Baran (Raj.)	2000	4000	-2000
Offtake		2000	4000	-2000
Arrivals	Bhawani (Raj.)	50	25	25
Offtake		50	25	25

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	129	12101	12278	12020	12162
Dec -14	109	12551	12740	12501	12635
Jan -15	112	12949	13100	12895	13014

Contract	Volume	Change	OI	Change
Nov -14	1,360	-8,930	4,150	-820
Dec -14	14,530	-12,650	33,900	-260
Jan -15	2,970	-7,030	19,300	110

Spread	Nov-14	Dec-14	Jan-15	--
Basis	-1962			--
Nov -14		473		--
Dec -14			379	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.11.14	11.11.14	11.11.14	10.11.14
Baran	140	0	140	140
Guna	--	--	--	--
Kota	1322	40	1362	1131
Ramganj	419	70	489	339

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.14	11.11.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48500	48500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.14	11.11.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16500	15500
			Guntur		7500	7500
			Local		--	--
			Mankattu		6500	7300
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		13500	13500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.14	11.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7200	7200

-- refers to Not Available

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