

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli markets on Thursday.
- In Andhra Pradesh, Red Chilli sown as on 5-11-2014, 5528hectares as compared to the last year 3285 hectares.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 03 -11-2014 current year, 1442 hectares have sown as compared to the last year 1931 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Nov-14	12-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	8100	8400	-300
LCA 334		8400	8700	-300
Teja		9600	9700	-100
No. 273		8300	8500	-200
No. 5		8500	8700	-200
Fatki		6000	6000	Unch
Byadgi		10000	10500	-500
US 341		8700	8700	Unch
Denvor Delux		8600	8800	-200
No. 12		Bedia(M.P.)	NR	NR
Indu 2070	NR		NR	--
Roshini	NR		NR	--
US 720(Without Stem)	NR		NR	--
US 720(With Stem)	NR		NR	--
Ganesh	NR		NR	--
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10200	10200	Unch
LCA 334		9500	9500	Unch
Fatki		7000	7000	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-Nov-14	12-Nov-14	Change
Arrivals	Guntur(A.P.)	50000	60000	-10000
Off-take		25000	40000	-15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	--	--	--	--
Dec -14	--	--	--	--
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	--	--	--
Nov -14	--	--	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.11.14	12.11.14	12.11.14	10.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Thursday.
- Mostly higher arrivals reported in Erode market as farmers and stockists have higher quantity of stocks. Stockists also releasing their last two years stocks before the new crop come.
- Turmeric crop in Telangana is at rhizome formation stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Nov-14	12-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6250	6250	Unch
Double polish finger		6800	6800	Unch
Gattah (unpolished)		5800	5800	Unch
Gattah (double polished)		6500	6500	Unch
Finger	Erode(T.N.)	6600	6600	Unch
Gattah		6300	6300	Unch
Sellem		7000	7000	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8600	8600	Unch
Rajpuri Medium		8100	8100	Unch
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-Nov-14	12-Nov-14	Change
Arrivals	Nizamabad(A.P.)	800	800	Unch
Off-take		800	800	Unch
Arrivals	Erode(T.N.)	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-186	6382	6400	6200	6208
Dec -14	-262	6580	6580	6308	6308
Jan -15	--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	42		--
Nov -14		100	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	240	-90	615	-180
Dec -14	7,660	1,895	8,160	-855
Jan -15	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.11.14	12.11.14	12.11.14	10.11.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	1981	0	1981	1911

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather.
- Winter season as well as exporters demand reported high in the domestic market mainly in Kochi.
- Export prices also moved up to \$12,500 a tonne for Europe and \$12,750 for the US (both c&f).

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Nov-14	12-Nov-14	Change
Ungarbled	Kochi (Ker.)	70300	70300	Unch
Garbled		73300	73300	Unch
Unpolished	New Delhi	79000	81000	-2000
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-Nov-14	12-Nov-14	Change
Arrivals	Kochi (Ker.)	48	17	31
Off-take		48	17	31
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.11.14	In-Process 12.11.14	Total 12.11.14	FED 10.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Thursday.
- Producers not bringing their produce to the mandi on expectations of higher prices during lean season. In Unjha mandi till now around 70% new crop traded till now. Currently 35 - 40 lakh bags traded.
- Buyers likely to prefer for higher buying at lower prices level.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Nov-14	12-Nov-14	Change
Loose	Unjha (Guj.)	10500	10500	Unch
NCDEX Quality		11600	11600	Unch
Poojari type /Machine Cut		11600	11600	Unch
Loose	Rajkot(Guj.)	10300	10300	Unch
Loose	Jodhpur (Raj.)	10800	11000	-200
Ganesh	New Delhi	11200	11300	-100
Poojari type / Machine Cut		12800	12900	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-Nov-14	12-Nov-14	Change
Arrival	Unjha(Guj.)	20000	20000	Unch
Off-take		20000	20000	Unch
Arrival	Rajkot(Guj.)*	900	1260	-360
Arrivals	Jodhpur(Raj.)	500	800	-300
Off-take		500	800	-300
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-175.00	12000.00	12110.00	11860.00	11900.00
Dec -14	-165.00	12200.00	12265.00	11990.00	12055.00
Jan -15	-160.00	12345.00	12420.00	12165.00	12225.00

Spread	Nov-14	Dec-14	Jan-15
Basis	-300		
Nov -14		155	
Dec -14			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	300	108	348	-270
Dec -14	5,886	-1,428	6,045	-348
Jan -15	732	-564	1,515	15

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.11.14	12.11.14	12.11.14	10.11.14
Jodhpur	54	9	63	45
Unjha	345	99	444	315

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom Kochi market on Thursday.
- Expectation of higher production amid favourable weather conditions also pressurized the prices.
- Cardamom second round picking activity completed so arrivals may increase in coming days.
- New crop arrivals continue in the market. Total arrivals during the season stood at 4,518 tonnes, the sales were at 4,434 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Nov-14	12-Nov-14	Change
Nedumkandam	Max price	916	1012	-96
	Avg. Price	753	757	-4
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Nov-14	12-Nov-14	Change
Arrivals	Nedumkandam	87794	94313	-6519
Off-take		87291	94072	-6781

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	+14.10	765.00	765.00	757.00	757
Dec -14	+16.60	861.10	880.90	857.50	879.90
Jan -15	+13.90	892.00	907.00	890.00	905.00

Spread	Nov-14	Dec-14	Jan-15	--
Basis	-4.00			--
Nov -14		122.9		--
Dec -14			25.1	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov -14	4	-19	58	-4
Dec -14	1,657	-183	1,169	58
Jan -15	125	-12	399	31

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.11.14	12.11.14	12.11.14	12.11.14
Vandenmedu	16.7	0	16.7	16.7
T.N.(Bodi)	15.1	0	15.1	15.1

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- Lower stocks position as well as lower production expectation supports the coriander prices. In India total around 30 – 35 lakh bags stocks reported.
- In Andhra Pradesh, Coriander Rabi sowing started as on 03-11-2014, 2019 hectares as compared to the last year 210 hectares. Highest area reported in Kadappa district around 1014 hectares. In Telangana district, 242 hectares area completed.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Nov-14	12-Nov-14	Change
Badami	Guna (M.P.)	9500	9500	Unch
Eagle		10400	10500	-100
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	10000	9800	200
Eagle		11100	10700	400
Scooter		12200	12200	Unch
Eagle	Kota (Raj.)	10200	10200	Unch
Badami		9600	9600	Unch
Eagle	Ramganj (Raj.)	9800	9800	Unch
Badami		9400	9400	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	10000	10000	Unch
Badami		9800	9800	Unch
Eagle	Bhawani (Raj.)	10200	10200	Unch
Badami		9600	9600	Unch
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	13-Nov-14	12-Nov-14	Change
Arrivals	Guna (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Neemuch (M.P.)	1300	2200	-900
Off take		1300	2200	-900
Arrivals	Kota (Raj.)	2500	2000	500
Offtake		2500	2000	500
Arrivals	Ramganj (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Baran (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Bhawani (Raj.)	100	50	50
Offtake		100	50	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-140	12122	12200	12000	12030
Dec -14	-45	12590	12665	12491	12570
Jan -15	1	12961	13020	12870	12969

Contract	Volume	Change	OI	Change
Nov -14	2,270	910	3,010	-1,140
Dec -14	13,170	-1,360	34,060	160
Jan -15	3,230	260	19,420	120

Spread	Nov-14	Dec-14	Jan-15	--
Basis	-1830			--
Nov -14		540		--
Dec -14			399	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.11.14	12.11.14	12.11.14	10.11.14
Baran	140	0	140	140
Guna	--	--	--	--
Kota	1322	110	1432	1131
Ramganj	419	100	519	339

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.11.14	12.11.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48500	48500
	Sirsi	Uttara Kannada			64359	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.11.14	12.11.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16500	16500
			Guntur		7500	7500
			Local		--	--
			Mankattu		7300	6500
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.11.14	12.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7200	7200

-- refers to Not Available

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