

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Chilli markets on Monday.
- New crop arrivals started coming from MP regions.
- In Guntur spot market good demand reported from exporters. Red Chilli crop in Telangana is at vegetative to flowering stage.
- In Telangana Red Chilli sown as on 5-11-2014, 10090 hectares as compared to the last year 9017 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Nov-14	15-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	8000	Closed	--
LCA 334		8300	Closed	--
Teja		9700	Closed	--
No. 273		8300	Closed	--
No. 5		8500	Closed	--
Fatki		6000	Closed	--
Byadgi		10000	Closed	--
US 341		8600	Closed	--
Denvor Delux		8600	Closed	--
No. 12		Bedia(M.P.)	NR	NR
Indu 2070	NR		NR	--
Roshini	NR		NR	--
US 720(Without Stem)	NR		NR	--
US 720(With Stem)	NR		NR	--
Ganesh	NR		NR	--
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10200	10200	Unch
LCA 334		9500	9500	Unch
Fatki		7000	7000	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Nov-14	15-Nov-14	Change
Arrivals	Guntur(A.P.)	50000	Closed	--
Off-take		30000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	--	--	--	--
Dec -14	--	--	--	--
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	--	--	--
Nov -14	--	--	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.11.14	15.11.14	15.11.14	10.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Monday.
- North Indian demand reported in Nizamabad and Erode mandi during the period. Local traders received fresh demand from North India for the hybrid varieties.
- Traders have ample quantity of stocks current period.
- Turmeric crop in Telangana is at rhizome formation stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Nov-14	15-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6100	Closed	-
Double polish finger		6650	Closed	-
Gattah (unpolished)		5650	Closed	-
Gattah (double polished)		6350	Closed	-
Finger	Erode(T.N.)	6400	Closed	-
Gattah		6100	Closed	-
Sellem		6800	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	8900	8600	300
Rajpuri Medium		8300	8100	200
Desi Kadappa		7300	7000	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Nov-14	16-Nov-14	Change
Arrivals	Nizamabad(A.P.)	550	Closed	-
Off-take		550	Closed	-
Arrivals	Erode(T.N.)	4000	Closed	-
Off-take		4000	Closed	-
Arrivals	Sangli(Mah.)	--	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	80	6250	6296	6250	6278
Dec -14	84	6302	6420	6260	6390
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	30	-120	445	-50
Dec -14	5,135	-145	8,355	70
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	-178		--
Nov -14		112	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.11.14	15.11.14	15.11.14	10.11.14
Sangli	90	0	90	90
Erode	--	--	--	--
Nizamabad	2010	0	2010	1911

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Monday.
- Export prices also moved up to \$12,500 a tonne for Europe and \$12,750 for the US (both c&f).

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Nov-14	15-Nov-14	Change
Ungarbled	Kochi(Ker.)	70200	Closed	Unch
Garbled		73200	Closed	Unch
Unpolished	New Delhi	79000	79000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Nov-14	15-Nov-14	Change
Arrivals	Kochi(Ker.)	52	Closed	--
Off-take		52	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.11.14	15.11.14	15.11.14	10.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Jeera sowing already started in major growing state in Gujarat. Lower sowing area in Gujarat may support Jeera prices in coming days.
- Producers not bringing their produce to the mandi on expectations of higher prices during lean season. In Unjha mandi till now around 75% new crop traded till now.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Nov-14	15-Nov-14	Change
Loose	Unjha(Guj.)	10700	10500	200
NCDEX Quality		11800	11700	100
Poojari type /Machine Cut		12000	12000	Unch
Loose	Rajkot(Guj.)	10625	10300	325
Loose	Jodhpur(Raj.)	11000	11000	Unch
Ganesh	New Delhi	11200	11300	-100
Poojari type / Machine Cut		12900	12900	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Nov-14	15-Nov-14	Change
Arrival	Unjha(Guj.)	16000	18000	-2000
Off-take		16000	18000	-2000
Arrival	Rajkot(Guj.)*	525	NA	-
Arrivals	Jodhpur(Raj.)	1000	300	700
Off-take		1000	300	700
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	200.00	12200.00	12320.00	12160.00	12230
Dec -14	200.00	12280.00	12455.00	12230.00	12415
Jan -15	185.00	12450.00	12625.00	12425.00	12575

Spread	Nov-14	Dec-14	Jan-15
Basis	-430		
Nov -14		185	
Dec -14			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	57	-57	240	-63
Dec -14	4,599	-2,328	6,429	96
Jan -15	1,005	-753	2,019	240

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.11.14	15.11.14	15.11.14	10.11.14
Jodhpur	63	15	78	45
Unjha	408	48	456	315

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom Kochi market on Monday.
- Expectation of higher production amid favourable weather conditions also pressurized the prices.
- At higher levels buyers were reported inactive in the Kochi domestic market as supply continue in the market.
- New crop arrivals continue in the market. Total arrivals during the season stood at 4,518 tonnes, the sales were at 4,434 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Nov-14	15-Nov-14	Change
Santhanpara	Max price	864	878	-14
	Avg. Price	743	741	2
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Nov-14	15-Nov-14	Change
Arrivals	Santhanpara	64583	49225	15358
Off-take		59402	45956	13446

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-4.30	875.00	881.90	866.00	872.00
Jan -15	-5.90	897.10	901.00	891.10	895.00
Feb -15	-3.00	913.00	913.00	913.00	913.00

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-129.00			--
Nov -14		23		--
Dec -14			18	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	1,110	1,096	1,175	1,129
Jan -15	81	-1,848	442	-677
Feb -15	1	-188	39	-389

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.11.14	15.11.14	15.11.14	15.11.14
Vandenmedu	16.7	0	16.7	16.7
T.N.(Bodi)	15.1	0	15.1	15.1

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Coriander sowing already started in Gujarat state mainly in Saurashtra regions major districts like Surendarnagar, Morbi etc. Sources revealed that Coriander area likely to go up 10 -15% in this regions.
- At higher prices buyers were reported inactive in the spot market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Nov-14	15-Nov-14	Change
Badami	Guna (M.P.)	9500	9300	200
Eagle		10500	10500	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9800	10000	-200
Eagle		10700	11200	-500
Scooter		12000	12400	-400
Eagle	Kota (Raj.)	10200	10200	Unch
Badami		9600	9600	Unch
Eagle	Ramganj (Raj.)	9800	9800	Unch
Badami		9400	9400	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10000	10000	Unch
Badami		9800	9800	Unch
Eagle	Bhawani (Raj.)	10100	10200	-100
Badami		9500	9600	-100
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-Nov-14	15-Nov-14	Change
Arrivals	Guna (M.P.)	1200	1000	200
Offtake		1200	1000	200
Arrivals	Neemuch (M.P.)	1000	1200	-200
Offtake		1000	1200	-200
Arrivals	Kota (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Ramganj (Raj.)	3000	3500	-500
Offtake		3000	3500	-500
Arrivals	Baran (Raj.)	2000	2500	-500
Offtake		2000	2500	-500
Arrivals	Bhawani (Raj.)	100	100	Unch
Offtake		100	100	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	47	11908	12000	11864	12000
Dec -14	120	12557	12647	12421	12647
Jan -15	138	12900	13030	12780	13030

Contract	Volume	Change	OI	Change
Nov -14	780	240	2,530	-440
Dec -14	12,370	-290	32,210	-1,100
Jan -15	3,650	-230	20,050	-140

Spread	Nov-14	Dec-14	Jan-15
Basis	-1800		
Nov -14		647	
Dec -14			383

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.11.14	15.11.14	15.11.14	10.11.14
Baran	140	60	200	140
Guna	--	--	--	--
Kota	1422	170	1592	1131
Ramganj	519	40	559	339

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.14	15.11.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	48500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.14	15.11.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	15500
			Guntur		7500	7500
			Local		--	--
			Mankattu		6500	7300
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.14	15.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7200	7200

-- refers to Not Available

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