

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Chilli markets on Tuesday.
- New crop arrivals started coming from MP regions.
- In Karnataka, total targeted area for Red Chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 10 - 11- 2014 current year, 2144 hectares have sown as compared to the last year 2789 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Nov-14	17-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	8000	8000	Unch
LCA 334		8300	8300	Unch
Teja		9700	9700	Unch
No. 273		8300	8300	Unch
No. 5		8500	8500	Unch
Fatki		6000	6000	Unch
Byadgi		10000	10000	Unch
US 341		8600	8600	Unch
Denvor Delux		8600	8600	Unch
No. 12	Bedia(M.P.)	10500	NR	--
Indu 2070		11000	NR	--
Roshini		NA	NR	--
US 720(Without Stem)		10500	NR	--
US 720(With Stem)		9500	NR	--
Ganesh		1000	NR	--
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10200	10200	Unch
LCA 334		9500	9500	Unch
Fatki		7000	7000	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Nov-14	17-Nov-14	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		35000	30000	5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	--	--	--	--
Dec -14	--	--	--	--
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	--	--	--
Nov -14	--	--	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.11.14	17.11.14	17.11.14	17.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in Turmeric market on Tuesday.
- North Indian demand reported in Nizamabad and Erode mandi during the period. Local traders received fresh demand from North India for the hybrid varieties.
- Traders have ample quantity of stocks current period.
- Turmeric crop in Telangana is at rhizome formation stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Nov-14	17-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6100	Unch
Double polish finger		6650	6650	Unch
Gattah (unpolished)		5650	5650	Unch
Gattah (double polished)		6350	6350	Unch
Finger	Erode(T.N.)	6400	6400	Unch
Gattah		6100	6100	Unch
Sellem		6800	6800	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8900	8900	Unch
Rajpuri Medium		8300	8300	Unch
Desi Kadappa		7300	7300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Nov-14	17-Nov-14	Change
Arrivals	Nizamabad(A.P.)	550	550	Unch
Off-take		550	550	Unch
Arrivals	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-22	6250	6250	6190	6250
Dec -14	-28	6392	6464	6320	6360
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	150	120	390	-55
Dec -14	3,510	-1,625	8,375	20
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	-150		--
Nov -14		110	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.11.14	17.11.14	17.11.14	17.11.14
Sangli	60	0	60	60
Erode	--	--	--	--
Nizamabad	2010	0	2010	2010

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Tuesday.
- At higher prices buyers reported unresponsive today.
- Export prices also moved up to \$12,500 a tonne for Europe and \$12,750 for the US (both c&f).

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Nov-14	17-Nov-14	Change
Ungarbled	Kochi(Ker.)	70000	70200	-200
Garbled		73000	73200	-200
Unpolished	New Delhi	79000	79000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Nov-14	17-Nov-14	Change
Arrivals	Kochi(Ker.)	68	52	16
Off-take		68	52	16
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.11.14	17.11.14	17.11.14	17.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Tuesday.
- Exporters were reported active, export demand mostly coming from Bangladesh, China in Unjha mandi.
- Jeera sowing already started in major growing state in Gujarat. Lower sowing area in Gujarat may support Jeera prices in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Nov-14	17-Nov-14	Change
Loose	Unjha (Guj.)	10800	10700	100
NCDEX Quality		12000	11800	200
Poojari type /Machine Cut		12200	12000	200
Loose	Rajkot (Guj.)	10750	10625	125
Loose	Jodhpur (Raj.)	11200	11000	200
Ganesh	New Delhi	11600	11200	400
Poojari type / Machine Cut		13000	12900	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Nov-14	17-Nov-14	Change
Arrival	Unjha(Guj.)	20000	16000	4000
Off-take		20000	16000	4000
Arrival	Rajkot(Guj.)*	420	525	-105
Arrivals	Jodhpur(Raj.)	600	1000	-400
Off-take		600	1000	-400
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	265.00	12410.00	12505.00	12380.00	12505.00
Dec -14	240.00	12440.00	12685.00	12440.00	12610.00
Jan -15	255.00	12685.00	12840.00	12655.00	12775.00

Spread	Nov-14	Dec-14	Jan-15
Basis	-505		
Nov -14		105	
Dec -14			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	129	72	192	-48
Dec -14	5,259	660	6,870	441
Jan -15	831	-174	2,139	120

NCDEX- STOCK POSITION

Stocks	Demat 17.11.14	In-Process 17.11.14	Total 17.11.14	FED 17.11.14
Jodhpur	78	21	99	78
Unjha	429	60	489	429

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom Kochi market on Tuesday.
- Supply of 8mm bold cardamom constituted 40 per cent of the lots and good colour bold capsules were attractive for exporters.
- Total arrivals during the season so far stood at 6,691 tonnes against 7,778 tonnes during the same period last year. Sales were 6,574 tonnes against 7,519 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Nov-14	17-Nov-14	Change
Kochi	Max price	1033	864	169
	Avg. Price	779	743	36
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Nov-14	17-Nov-14	Change
Arrivals	Kochi	102267	64583	37684
Off-take		102267	59402	42865

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-8.50	872.50	873.30	858.50	863
Jan -15	-5.00	895.00	895.00	886.00	889.00
Feb -15	-4.10	908.90	908.90	908.90	908.90

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-84.00			--
Nov -14		26		--
Dec -14			19.9	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	1,485	375	1,175	0
Jan -15	121	40	441	-1
Feb -15	1	0	39	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.11.14	17.11.14	17.11.14	17.11.14
Vandenmedu	16.7	0	16.7	16.7
T.N.(Bodi)	15.1	0	15.1	15.1

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Coriander sowing already started in Gujarat state mainly in Saurashtra regions major districts like Surendarnagar, Morbi etc. Sources revealed that Coriander area likely to go up 10 -15% in this regions.
- At higher prices buyers were reported inactive in the spot market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Nov-14	17-Nov-14	Change
Badami	Guna (M.P.)	9200	9500	-300
Eagle		10500	10500	Unch
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9900	9800	100
Eagle		10600	10700	-100
Scooter		12000	12000	Unch
Eagle	Kota (Raj.)	10300	10200	100
Badami		9700	9600	100
Eagle	Ramganj (Raj.)	9800	9800	Unch
Badami		9400	9400	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	10000	10000	Unch
Badami		9800	9800	Unch
Eagle	Bhawani (Raj.)	10100	10100	Unch
Badami		9500	9500	Unch
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Nov-14	17-Nov-14	Change
Arrivals	Guna (M.P.)	1200	1200	Unch
Offtake		1200	1200	Unch
Arrivals	Neemuch (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrivals	Kota (Raj.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Ramganj (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Baran (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Bhawani (Raj.)	60	100	-40
Offtake		60	100	-40

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	26	12019	12020	11940	12000
Dec -14	298	12678	12900	12580	12880
Jan -15	300	13017	13301	12960	13283

Contract	Volume	Change	OI	Change
Nov -14	830	50	1,960	-570
Dec -14	15,420	3,050	32,650	440
Jan -15	6,140	2,490	20,230	180

Spread	Nov-14	Dec-14	Jan-15
Basis	-1700		
Nov -14		880	
Dec -14			403

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.11.14	17.11.14	17.11.14	17.11.14
Baran	140	60	200	140
Guna	--	--	--	--
Kota	1422	362	1784	1422
Ramganj	519	180	699	519

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.11.14	17.11.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			65000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.11.14	17.11.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16000	15500
			Guntur		8000	7500
			Local		--	--
			Mankattu		8200	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.11.14	17.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7200

-- refers to Not Available

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